



### LIGHTHOUSE COMMUNITIES FOUNDATION

Lighthouse Communities Foundation (“Company” or “Issuer”) was registered and incorporated in Pune, Maharashtra on June 17, 2011, as a public limited company under Section 25 of the Companies Act, 1956, (validly existing under Section 8 of the Companies Act, 2013) pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Pune (“RoC”). For more information about our Company, please refer “General Information” and “History and Main Objects” on pages 20 and 73, respectively of this Draft Fund Raising Document.

**Registered Office:** The Lighthouse Complex, Off Bremen Chowk,  
Spicer College Road, Aundh, Pune, Maharashtra - 411007  
**Tel.:** +91 90964 55576 **CIN:** U74999PN2011NPL139899; **PAN:** AAGCP0711L  
**Website:** <https://lighthousecommunities.org/>; **E-mail:** [contact@lighthousecommunities.org](mailto:contact@lighthousecommunities.org)  
**Chief Financial Officer and Compliance Officer:** Ms. Mrinal Gharpure;  
**Tel.:** +91 7709045527; **E-mail:** [mrinalg@lighthousecommunities.org](mailto:mrinalg@lighthousecommunities.org)

**PUBLIC ISSUE BY OUR COMPANY OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH (“ZCZP INSTRUMENTS”), AGGREGATING UP TO ₹ 58.86 LAKHS (“ISSUE SIZE”) AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE “ISSUE”) THROUGH THE DRAFT FUND RAISING DOCUMENT AND THE FUND RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (“SEBI ICDR REGULATIONS”), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 AND CIRCULAR DATED DECEMBER 28, 2023 BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2023/196 (“SSE FRAMEWORK CIRCULAR”), THE GUIDELINES ISSUED BY THE BSE LIMITED (“BSE”) NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON BSE SOCIAL STOCK EXCHANGE, CONTENTS OF THE DRAFT FUND-RAISING DOCUMENT/ FINAL FUND-RAISING DOCUMENT (COLLECTIVELY, “BSE NORMS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.**

AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 1,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE I.E.; ₹ 44.15 LAKHS. OUR COMPANY IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.

#### OUR PROMOTERS

Our Promoters are Dr. Ganesh Natarajan, Ms. Ruchi Mathur and Mr. Pradeep Bhargava, For details of our Promoters, see “Governance – Details of our Promoters and Promoter Group” on page 59 of this Draft Fund Raising Document.

#### GENERAL RISKS

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters “Risk Factors” and “Material Developments” on pages 11 and 96, respectively of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

#### ISSUER’S ABSOLUTE RESPONSIBILITY

The issuer (“social enterprise”), having made all reasonable inquiries, accepts responsibility for and confirms that this Draft fund raising document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the Draft fund raising document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

#### COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of Zero Coupon Zero Principal Instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see “Issue Related Information” on page 168 of this Draft Fund-Raising Document. The Issue is not underwritten.

#### CREDIT RATING



The Issue, being an issue of Zero Coupon Zero Principal Instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

#### LISTING

The ZCZP Instruments offered through this Draft Fund-Raising Document and Fund-Raising Document are proposed to be listed on the social stock exchange segment of BSE Limited (“BSE”) being BSE Social Stock Exchange (hereinafter referred as, “Stock Exchange”) and shall be the Designated Stock Exchange. Our Company has received ‘in-principle’ approval from BSE vide their letter bearing number [●] dated [●]. A copy of the Final Fund Raising Document will be filed with the RoC. For details of the material contracts and documents available for inspection, please see “Material Contracts and Documents for Inspection” beginning on page 211

#### PUBLIC COMMENTS

The Draft Fund-Raising Document dated March 28, 2026, has been filed with the Stock Exchange, pursuant to the provisions of the SEBI ICDR Regulations and is open for public comments for a period of 21 days from the date of filing of this Draft Fund-Raising Document with the Stock Exchange. All comments on this Draft Fund-Raising Document are to be forwarded to the attention of the Contact Person of our Company. All comments received on this Draft Fund-Raising Document will be suitably addressed prior to filing of the Fund-Raising Document with the Stock Exchange.

REGISTRAR TO THE ISSUE	ADVISOR TO THE ISSUE	STATUTORY AUDITOR
 <b>KFIN TECHNOLOGIES LIMITED</b> Address: Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India - 500032 Tel: +91 40 67162222 Fax No: +91 40 6716 1563 Email: <a href="mailto:lighthouse.zczp@kfintech.com">lighthouse.zczp@kfintech.com</a> Investor Grievance Email: <a href="mailto:cinward.ris@kfintech.com">cinward.ris@kfintech.com</a> Website: <a href="http://www.kfintech.com">www.kfintech.com</a> Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221 CIN: L72400MH2017PLC444072	 <b>ERIX Advisors</b> M/s ERIX ADVISORS Address: 303, 3rd Floor, Topaz Building, Bhakti Park, Sector 2, Anik Wadala Link Road, Wadala East, Mumbai - 400037 Contact Number: +91 9082503639 Contact Person: CS Payal Gupta Email: <a href="mailto:cs@erixadvisors.com">cs@erixadvisors.com</a> Website: <a href="http://www.erixadvisors.com">www.erixadvisors.com</a>	<b>SHAH Khandelwal Jain &amp; Associates</b> Address: Level 3, Riverside Business Bay, Wellesley Road, Near RTO (Sangam Bridge), Pune – 411001, Maharashtra E-Mail: <a href="mailto:ashish.khandelwal@skj.ican.in">ashish.khandelwal@skj.ican.in</a> Tel: +91-9422009015 Contact Person: Ashish Khandelwal Firm’s Registration No.: 142740W Peer Review No.: 017885 Peer Review Certificate valid upto: 31st August, 2027

#### ISSUE PROGRAMME

Issue opens on: [●]

Issue closes on: [●]

\*The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in this Draft Fund Raising Document, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company, subject to relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled “General Information” on page 20 of this Draft Fund Raising Document.

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## SECTION I – GENERAL

### DEFINITIONS AND ABBREVIATIONS

*This Draft Fund Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Draft Fund Raising Document, and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.*

*The words and expressions used in this Draft Fund Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the Companies Act, 2013, the SCRA, the Depositories Act, BSE Norms and the rules and regulations notified thereunder.*

#### General Terms

Term	Description
“We”, “Company”, “NPO” or “Issuer”	Lighthouse Communities Foundation, a company incorporated under Section 25 of the Companies Act, 1956 (validly existing under Section 8 of the Companies Act, 2013) and having its Registered Office at The Lighthouse Complex, Off Bremen Chowk, Spicer College Road, Aundh, Pune, Maharashtra - 411007.
Articles or Articles of Association or AOA	Articles of association of our Company, as amended.
“we”, “us”, “our”	Unless the context otherwise indicates or implies, refers to our Company, as at and during the relevant period / Fiscal/ Financial Year.
Audited Financial Statements	The audited financial statements of our Company for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023, along with the audit reports, dated May 29 <sup>th</sup> 2025, May 23 <sup>rd</sup> 2024 and August 18 <sup>th</sup> 2023, respectively issued by Shah Khandelwal Jain & Associates, Chartered Accountants.
Auditors or Statutory Auditors	Shah Khandelwal Jain & Associates., Chartered Accountants, the statutory auditors of our Company.
Board or Board of Directors or our Board or our Board of Directors	Board of Directors of our Company.
Chief Financial Officer and Compliance Officer	Chief Financial Officer and Compliance Officer being Ms. Mrinal Gharpure. For further details, see “ <i>Our Management</i> ” on page 76 of this <i>Draft Fund Raising Document</i> .
Equity Shares	Equity shares of our Company of face value of ₹ 10 each.
Group Companies	Includes such companies with which there were related party transactions, during the period for which financial information is disclosed in this <i>Draft Fund Raising Document</i> , as covered under the applicable accounting standards and also other companies as considered material by our Board.
Key Managerial Personnel or KMP	Key managerial personnel of our Company in terms of Regulation 2(1) (bb) of the SEBI ICDR Regulations, together with the Key Managerial Personnel of our Company in terms of Section 2(51) of the Companies Act, 2013 and as disclosed in the chapter “ <i>Our Management</i> ” on page 76 of this <i>Draft Fund Raising Document</i> .
MoA or Memorandum of Association	Memorandum of Association of our Company, as amended.
Promoters	Our Promoters are Dr. Ganesh Natarajan, Ms. Ruchi Mathur and Mr. Pradeep Bhargava,
Promoter Group	Includes such persons and entities constituting the promoter group of our Company pursuant to Regulation 2(1)(pp) of the SEBI ICDR Regulations.
Registered Office	Registered office of our Company situated at Lighthouse Complex, Off Bremen Chowk, Spicer College Road, Aundh, Pune, Maharashtra – 411007.
RoC / Registrar of Companies	Registrar of Companies, at Pune.
Shareholders	The holders of the Equity Shares from time to time.

#### Industry Related Terms

Term	Description
BFSI	Banking, Financial Services and Insurance
Capex	Capital Expenditure
CSR	Corporate Social Responsibility
DSEU	Delhi Skills and Entrepreneurship University

EDP	Entrepreneurship Development Program
ERP	Enterprise Resource Planning
GHMC	Greater Hyderabad Municipal Corporation
GOYN	Global Opportunity Youth Network
HR	Human Resources
IT	Information Technology
ITES	Information Technology Enabled Services
ITI	Industrial Training Institute
LCF	Lighthouse Communities Foundation
MIS	Management Information System
MOU	Memorandum of Understanding
NDLM	National Digital Literacy Mission
OJT	On-the-Job Training
Opex	Operational Expenditure
PCMC	Pimpri Chinchwad Municipal Corporation
PMC	Pune Municipal Corporation
PPP	Public-Private Partnership
SEL	Social and Emotional Learning
YAG	Youth Advisory Group
YIF	Youth Innovation Fund

#### Issue Related Terms

Term	Description
Advisor to the Issue	The Advisor to the Issue, namely “M/s ERIX Advisors”.
Allotment Advice	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
Allotment, Allot or Allotted	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
Allottee(s)	The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue.
Applicant or Investor	Any person who applies for issuance and Allotment of ZCZP Instruments through the Physical Application Form, the ASBA process or through the UPI Mechanism pursuant to the terms of this Draft Fund Raising Document and the Application Form. For details of ineligible investors, please see “Issue Procedure” on page 176 of this Draft Fund Raising Document.
Application	An application (whether physical or electronic) to subscribe to the ZCZP Instruments offered pursuant to the Issue by (a) submission of a Physical Application Form, or (b) submission of a valid ASBA Application Form and authorizing an SCSB to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by retail investors for an Application Amount of up to ₹500,000; which will be considered as the application for Allotment in terms of this Draft Fund Raising Document.
Application Amount	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 1000.
Application Form	The Physical Application Form and / or the ASBA Application Form.
ASBA Application Form	(a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the online ASBA process in terms of the BSE Circular, which will be considered as the Application for Allotment of ZCZP Instruments in terms of the Final Fund Raising Document, or (a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the UPI Mechanism in terms of the BSE Circular dated November 14, 2025 read with Circular dated March 25, 2025, which will be considered as the Application for Allotment of ZCZP Instruments in terms of the Final Fund Raising Document.
ASBA Account	An account maintained with a SCSB and specified in the ASBA Application Form which will be blocked by such SCSB to the extent of the Application Amount mentioned in the Application Form by an Applicant and will include a bank account of a retail individual investor linked with UPI, for retail individual investors submitting application value up to ₹500,000.
Banker(s) to the Issue	The Escrow Collection Bank(s) as mentioned in the Final Fund Raising Document.
Basis of Allotment	The basis on which ZCZP Instruments will be allotted to applicants as described in “Issue Procedure-Basis of Allotment” on page 176 of this Draft Fund-Raising Document.

<p>Category I Investors</p>	<ul style="list-style-type: none"> <li>• Public financial institutions, scheduled commercial banks, and Indian multilateral and bilateral development financial institutions authorised to invest in ZCZP Instruments;</li> <li>• Provident funds and pension funds, each having a minimum corpus of ₹250 million;</li> <li>• Superannuation funds and gratuity funds authorised to invest in ZCZP Instruments;</li> <li>• Alternative Investment Funds, subject to the investment conditions applicable under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, and authorised to invest in ZCZP Instruments;</li> <li>• Resident Venture Capital Funds registered with SEBI and authorised to invest in ZCZP Instruments;</li> <li>• Insurance companies registered with the Insurance Regulatory and Development Authority of India (IRDAI) and authorised to invest in ZCZP Instruments;</li> <li>• State industrial development corporations authorised to invest in ZCZP Instruments;</li> <li>• Insurance funds set up and managed by the Army, Navy, or Air Force of the Union of India, authorised to invest in ZCZP Instruments;</li> <li>• Insurance funds set up and managed by the Department of Posts, Government of India, authorised to invest in ZCZP Instruments;</li> <li>• Systemically important non-banking financial companies authorised to invest in ZCZP Instruments;</li> <li>• The National Investment Fund established pursuant to Resolution No. F.No. 2/3/2005-DDII dated November 23, 2005, of the Government of India, as published in the Gazette of India, authorised to invest in ZCZP Instruments; and</li> <li>• Mutual funds registered with SEBI and authorised to invest in ZCZP Instruments.</li> </ul> <p>Provided that this category shall not include any investors who are not eligible to invest in ZCZP Instruments under applicable laws.</p> <p>For further details, see “Issue Procedure” on page 176 of this Draft Fund Raising Document.</p>
<p>Category II Investors</p>	<ul style="list-style-type: none"> <li>• Companies within the meaning of Section 2(20) of the Companies Act, 2013, authorised to invest in ZCZP Instruments;</li> <li>• Statutory bodies, corporations, and societies registered under applicable laws in India and authorised to invest in ZCZP Instruments;</li> <li>• Co-operative banks and regional rural banks authorised to invest in ZCZP Instruments;</li> <li>• Trusts, including public or private charitable and religious Company, authorised to invest in ZCZP Instruments;</li> <li>• Scientific and/or industrial research organisations authorised to invest in ZCZP Instruments;</li> <li>• Partnership firms, in the name of their partners, authorised to invest in ZCZP Instruments;</li> <li>• Limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 (No. 6 of 2009), authorised to invest in ZCZP Instruments;</li> <li>• Associations of Persons authorised to invest in ZCZP Instruments; and</li> <li>• Any other incorporated and/or unincorporated body of persons authorised to invest in ZCZP Instruments.</li> </ul> <p>Provided that this category shall not include any investors who are not eligible to invest in ZCZP Instruments under applicable laws.</p> <p>For further details, see “Issue Procedure” on page 176 of this Draft Fund Raising Document.</p>
<p>Category III Investors</p>	<p>The following investors are eligible to invest in ZCZP Instruments, subject to applicable laws and authorisations:</p> <ul style="list-style-type: none"> <li>• Resident Indian individuals; and</li> <li>• Hindu Undivided Families, acting through the Karta,</li> </ul> <p>applying for an aggregate investment amount exceeding ₹10,00,000 across all ZCZP Instruments, and authorised to invest in ZCZP Instruments.</p> <p>Provided that this category shall not include any investors who are not eligible to invest in ZCZP Instruments under applicable laws.</p> <p>For further details, see “Issue Procedure” on page 176 of this Draft Fund Raising Document.</p>
<p>Category IV Investors</p>	<p>The following investors are eligible to invest in ZCZP Instruments through the UPI Mechanism, subject to applicable laws and authorisations:</p>

	<ul style="list-style-type: none"> <li>Resident Indian individuals; and</li> <li>Hindu Undivided Families, acting through the Karta,</li> </ul> <p>applying for an aggregate amount up to and including ₹10,00,000 across all ZCZP Instruments in the Issue, and including Retail Individual Investors who have submitted bids for an amount not exceeding ₹5,00,000 in any of the bidding options in the Issue.</p> <p>This category includes HUFs applying through their Karta and excludes Non-Resident Indians (NRIs).</p> <p>Provided that this category shall not include any investors who are not eligible to invest in ZCZP Instruments under applicable laws.</p> <p>For further details, see “Issue Procedure” in this Draft Fund Raising Document.</p>
CDSL	Central Depository Services (India) Limited
Client ID	Client identification number maintained with one of the Depositories in relation to the demat account.
Corporate Office of the Registrar	KFIN Technologies Limited, Selenium Tower B, Plot No.31-32 Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032, Telangana
Date of Allotment	The date on which the Board of Directors, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Directors.
Demographic Details	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail.
Designated Branches	Such branches of the SCSBs which shall collect the Application Forms, a list of which is available on the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> or at such other websites as may be prescribed by SEBI from time to time.
Direct Online Application	An online interface enabling direct applications through UPI by an app based/web interface, by investors to a public issue of ZCZP instruments with an online payment facility
Designated Intermediaries	Self-certified syndicate banks (“SCSBs”), and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of BSE who are authorised to collect Application Forms from the Applicants, in relation to the Issue.
Draft Fund-Raising Document	This Draft Fund-Raising Document dated March 28, 2026 issued in accordance with the SEBI ICDR Regulations, the BSE Norms, and filed with the Stock Exchange for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations.
Escrow Account	Account to be opened with the Escrow Collection Bank.
Escrow Agreement	Agreement dated [●] to be entered into between the Issuer, the Registrar and the Escrow Collection Bank.
Escrow Collection Bank	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, will be opened, in this case being [●].
Fugitive Economic Offender	A fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018 and Regulation 2(1)(p) of the SEBI ICDR Regulations.
Final Fund-Raising Document”/ “FFRD	The Final Fund-Raising Document dated [●] issued in accordance with the SEBI ICDR Regulations, the Companies Act, 2013, the BSE Norms and will be filed with BSE.
Issue	Public Issue by our Company of Zero Coupon Zero Principal instruments of face value ₹ 1/- each, aggregating up to ₹ 58.86 Lakhs.
Issue Closing Date	[●]
Issue Opening Date	[●]
Issue Period	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms.
Issue Size	Up to ₹ 58.86 Lakhs.
Mutual Fund	Mutual funds registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
Not for Profit Organization or NPO	Not for Profit Organization shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations, 2018 as amended.
Objects	Objects of this Issue as set out in the section titled “Objects of the Issue” on page 80 of this Draft

	Fund-Raising Document.
Offer Document	This Draft Fund-Raising Document, the Final Fund-Raising Document, and Application Form.
Physical Application Form	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund Raising Document.
Prospectus	The Final Fund-Raising Document to be filed with the BSE containing, inter alia, the Issue opening and closing dates and other information.
Register of ZCZP Instrument holders	The register of ZCZP Instrument holders maintained by the Issuer & by the Depositories in case of ZCZP Instrument held in dematerialized form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
Registered Brokers	Stockbrokers registered with SEBI under the Securities and Exchange Board of India (Stock Brokers) Regulation, 1992 and the stock exchange having nationwide terminals and eligible to procure Applications from Applicants
Registered Post	Registered post with acknowledgement due.
Registrar Agreement	Agreement dated [●] to be entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
Registrar to the Issue or Registrar	KFIN Technologies Limited.
Social Enterprise	Social Enterprise means either a Not-for-Profit Organization or a For Profit Social Enterprise that meets the eligibility criteria specified under Chapter X-A of the SEBI ICDR Regulations.
Stock Exchange	The social stock exchange segment of BSE, being BSE Social Stock Exchange.
Self-Certified Syndicate Banks” or “SCSBs	The banks registered with SEBI, offering services in relation to ASBA, a list of which is available on the website of SEBI at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> and updated from time to time and at such other websites as may be prescribed by SEBI from time to time
Sponsor Bank	A Banker to the Issue, registered with SEBI, which is appointed by the Issuer to act as a conduit between the stock exchanges and National Payments Corporation of India in order to push the mandate collect requests and / or payment instructions of the retail individual investors into the UPI for retail individual investors applying through the app/web interface of BSE with a facility to block funds through UPI Mechanism for application value up to ₹500,000. The Sponsor Bank for the Issue is [●].
SSE Framework Circular	SEBI circular dated September 19, 2025, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/129, circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD1/P/CIR/2022/120, circular dated July 25, 2022, bearing reference no. SEBI/LADNRO/GN/2022/88 & SEBI/LAD-NRO/GN/2022/90, circular dated December 28, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/196 on framework on social stock exchange.
Transaction Documents	Transaction documents shall mean this Draft Fund-Raising Document, and the Fund-Raising Document, read with any notices, corrigendum, addendum thereto, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed with the Depositories and the Registrar or to be executed by our Company, as the case may be. For further details please see the section titled, “Material Contracts and Documents for Inspection” on page 211 of this Draft Fund- Raising Document.
Tripartite Agreements	Tripartite Agreement dated [●] to be entered into between our Company, the Registrar to the Issue and CDSL and Tripartite Agreement dated [●] to be entered into between our Company, the Registrar to the Issue and NSDL for offering demat option to the ZCZP Instrument Holders.
UPI ID	Identification created on the UPI for single-window mobile payment system developed by the National Payments Corporation of India
UPI Mandate Request” or “Mandate Request	A request initiated by the Sponsor Bank on the Retail Individual Investor to authorize blocking of funds in the relevant ASBA Account through the UPI mobile app/web interface (using UPI Mechanism) equivalent to the bid amount and subsequent debit of funds in case of allotment
Under-subscription	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
Willful Defaulter(s)	Willful defaulter shall have the same meaning as under regulation (2)(1) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Working Days	Working days means all days on which commercial banks in Mumbai are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, working day shall mean all trading days of the Stock Exchange

	for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
ZCZP Instruments	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance.
ZCZP Instrument Holder(s)	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Company, if required under applicable law.

### Conventional and General Terms or Abbreviations

Term/ Abbreviation	Description/Full Form
“₹”, “Rupees”, “INR” or “Indian Rupees”	Indian Rupees
Board Meeting	Company Board Meeting
AIF	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
ASBA	Application supported by blocked amount
CDSL	Central Depository Services (India) Limited.
Depositories	CDSL and NSDL
Depositories Act	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
DIN	Director Identification Number.
DP ID	Depository Participant’s Identification.
DP or Depository Participant	Depository Participant as defined under the Depositories Act, 1996.
Financial Year, Fiscal or FY or for the Fiscal Year ended	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year.
GoI or Government or Central Government	Government of India.
HUF	Hindu Undivided Family.
ITI	Industrial Training Institute
India	Republic of India.
NACH	National Automated Clearing House.
N/A or N.A.	Not applicable.
NEFT	National Electronic Fund Transfer.
NSDL	National Securities Depository Limited.
NSTI	National Skill Training Institute
BSE	BSE Limited
BSE Norms	Norms for issue and listing of ZCZP Instruments by NPOs on BSE Social Stock Exchange and contents of the Draft fund-raising document/fund raising document.
BSE Social Stock Exchange	Social stock exchange segment of BSE.
PAN	Permanent Account Number.
RTGS	Real Time Gross Settlement.
SCRA	Securities Contracts Regulation Act, 1956, as amended.
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended.
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
State Government	The government of a state in India.
Stock Exchange	BSE Social Stock Exchange
Year or Calendar Year	Unless the context otherwise requires, shall mean the 12-month period commencing from January 1 and ending on December 31.
ZCZP	Zero Coupon Zero Principle

*Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Main Provisions of Articles of Association”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 20,11, 198, 95 and 161, respectively of this Fund Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.*

## **CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION**

### **Certain Conventions**

All references to “India” contained in this Draft Fund Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GoI”, “Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Draft Fund Raising Document is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Draft Fund Raising Document are to a calendar year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Draft Fund Raising Document.

### **Presentation of Financial Information**

Our Company’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of that particular calendar year, so all references to a particular financial year or fiscal are to the 12 month period commencing on April 1 of the immediately preceding calendar year and ending on March 31 of that particular calendar year. Unless the context requires otherwise, all references to a year in this Draft Fund Raising Document are to a calendar year and references to a Fiscal/Fiscal Year are to the fiscal year ended on March 31 of that calendar year.

Our Company’s Audited Financial Results for the Fiscal Years ended March 31, 2025, March 31, 2024, and March 31, 2023, have been prepared in accordance with Indian GAAP and have been audited by Shah Khandelwal Jain & Associates and are included in the section titled “*Financial Information*” on page 95 of this Draft Fund Raising Document.

### **Currency and Unit of Presentation**

All references to “Rupees” or “₹” or “INR” or “Rs.” Are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Draft Fund Raising Document, all figures have been expressed in Lakhs. The word ‘lakhs/lacs/lac’ means ‘one hundred thousand’ and ‘crore/crs’ means ‘ten million’ and ‘billion/bn.’ means ‘one hundred crore.’

Certain figures contained in this Draft Fund Raising Document, including financial information, have been subject to rounding adjustments. Unless set out otherwise, all figures in decimals, including percentage figures, have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, any figures sourced from third party industry sources may be rounded off to other than two decimal points to conform to their respective sources.

### **Use of Industry and Market Data**

Unless stated otherwise, industry and market data and forecast used throughout this Draft Fund Raising Document was obtained from internal Company reports, data, websites, Industry publications report as well as Government Publications. Industry publication data and website data generally state that the information contained therein has been obtained from sources believed to be reliable, but that their accuracy and completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

Although, we believe industry and market data used in this Draft Fund Raising Document is reliable, such industry and market data has not been independently verified by us or the Advisor to the Issue or any of their affiliates. There are no standard data gathering methodologies in the industry in which we conduct our operations, methodologies, and assumptions may vary widely among different market and industry sources.

### **General Risk**

Investment in Zero Coupon Zero Principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section “*Risk Factors*” on page 11 of this Draft Fund Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

## FORWARD LOOKING STATEMENTS

Certain statements contained in this Draft Fund Raising Document that are not statements of historical fact constitute “forward-looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, results of operations and prospects are forward-looking statements. These forward-looking statements include statements as to matters discussed in this Draft Fund Raising Document that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing corporate social responsibility policies;
- Termination or delay in implementation of our arrangements with State Governments;
- Failure to retain and attract professionals; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations.

For further discussion of factors that could cause our actual results to differ, see “*Risk Factors*” on page 11 of this Draft Fund Raising Document.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Company that could cause actual results and valuations to differ materially from those contemplated by the relevant statement. Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to, those discussed under the sections titled “*Our Operations*” and “*Legal and Other Information*” on pages 37 and 159, respectively of this Draft Fund Raising Document. The forward-looking statements contained in this Draft Fund Raising Document are based on the beliefs of management, as well as the assumptions made by and information currently available to management. Although our Company believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements. If any of these risks and uncertainties materialise, or if any of our Company’s underlying assumptions prove to be incorrect, our Company’s actual results of operations or financial condition could differ materially from that described herein as anticipated, believed, estimated or expected. All subsequent forward-looking statements attributable to our Company are expressly qualified in their entirety by reference to these cautionary statements.

Neither our Company, its Directors, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

## SECTION II -RISK FACTORS

The following are the risks envisaged by the management of our Company which relate to our Company and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Draft Fund Raising Document in relation to the ZCZP Instruments for evaluating our Company and the ZCZP Instruments before making any investment decision. Our Company believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Draft Fund Raising Document and reach their own views prior to making any investment decision.

If any one of the following stated risks actually occurs, our Company's business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Company faces. Additional risks and uncertainties not presently known to our Company or that our Company currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Company is not in a position to quantify the financial or other implications of any risk mentioned herein below.

### Internal Risk Factors

#### **1. Operational dependency on municipal corporations and government institutions for infrastructure under the public-private partnership model.**

The Lighthouse model operates through a public-private partnership structure where municipal corporations and government institutions typically provide infrastructure and physical space for Lighthouse centres while the organisation manages program implementation and operational delivery. While this model enables the organisation to scale its programs across multiple cities with limited capital expenditure, it also creates a degree of operational dependency on government partners. Any administrative delays, changes in government priorities, or challenges in coordination with municipal authorities may disrupt operations at existing centres. Such dependencies may influence program timelines, beneficiary enrolment and expansion plans.

#### **Mitigation**

The organisation maintains ongoing engagement with municipal corporations and relevant government departments through structured coordination meetings and program review interactions. Formal partnership agreements and memorandum of understanding are maintained wherever applicable to clarify infrastructure use and operational responsibilities. Continuous communication with government counterparts and local administrative authorities helps ensure operational issues are identified early and addressed collaboratively to maintain continuity of program activities.

#### **2. Risk of disruption to centre operations due to expiry, non-renewal or administrative delays in renewal of government MoUs and infrastructure agreements.**

Several Lighthouse centres operate in spaces provided by government institutions or municipal bodies under formal agreements with defined validity periods. If such agreements approach expiry or face delays in renewal due to administrative processes, the organisation may experience uncertainty regarding the continued use of certain facilities. This could potentially affect the continuity of training programs, counselling sessions, outreach activities and other program operations conducted at these locations.

#### **Mitigation**

The organisation maintains records of all infrastructure agreements and partnership arrangements with government institutions, including their tenure and renewal timelines. These agreements are periodically reviewed by program management teams, and renewal discussions are initiated with government counterparts as required. Regular coordination with local authorities supports continuity of centre operations and helps ensure that infrastructure arrangements remain aligned with program requirements.

#### **3. Financial sustainability risk arising from dependence on external donor and CSR funding for operational expenditure of program centres.**

The operational expenses of Lighthouse centres, including staffing, training delivery and program management activities, are largely supported through corporate social responsibility contributions and philanthropic funding partnerships. While this model enables the organisation to deliver livelihood programs at scale, it creates a level of dependency on external funding sources for sustaining ongoing operations. Changes in CSR priorities, fluctuations in donor funding cycles or delays in grant disbursements could influence the financial stability of program operations and affect the pace of program expansion.

#### **Mitigation**

The organisation maintains relationships with a diversified set of donor partners and CSR contributors to support program operations. Structured reporting systems, program monitoring mechanisms and impact documentation are used to demonstrate program outcomes to funding partners. Continuous engagement with donors and transparent financial reporting support long-term partnerships and contribute to sustaining operational funding for program activities.

#### **4. Program delivery risks arising from reliance on multiple external skilling partners for vocational training delivery.**

Vocational skilling under the Lighthouse program is delivered through collaboration with several external training partners across different sectors. While this approach allows participants to access specialised courses and industry-aligned training programs, it may also create variability in training quality, instructional approaches and course delivery standards across partner organisations. Differences in trainer capacity, infrastructure quality or curriculum implementation could influence the learning experience of participants and potentially affect training outcomes.

#### **Mitigation**

The organisation maintains defined partnership arrangements with training providers and regularly interacts with partner organisations to review training delivery and participant outcomes. Program teams monitor training activities and maintain communication with partner institutions to ensure alignment with program objectives. Feedback from participants, program staff and placement teams is reviewed periodically to maintain consistency in training quality across partner institutions.

#### **5. Risk related to accuracy, reliability and management of beneficiary data within digital program tracking systems.**

The organisation maintains a digital system to record beneficiary information, program participation data, training progress and placement outcomes across different program stages. As the organisation operates across multiple centres and geographic locations, accurate and consistent data entry by program teams is essential for reliable monitoring and reporting. Errors in data entry, duplication of beneficiary records or incomplete updates could affect program reporting, performance analysis and stakeholder communication.

#### **Mitigation**

The organisation maintains structured data management processes supported by its internal ERP system and program monitoring tools. Beneficiary information and program data are reviewed by program teams and cross-checked across different stages of program implementation. Periodic internal reviews and verification processes support data accuracy and help maintain reliable records for program monitoring and reporting.

#### **6. Operational challenges in recruiting, training and retaining qualified program staff across multiple centres and geographic locations.**

The Lighthouse program operates through a large network of centres across multiple cities and states and requires a substantial workforce including centre heads, facilitators, outreach coordinators, trainers and placement coordinators. The quality of program implementation depends significantly on the skills, experience and motivation of these staff members. Rapid expansion of operations or the need to recruit staff in new geographic locations may create challenges in identifying suitable candidates with relevant experience in youth development, training delivery or community engagement. In addition, staff turnover may occur due to career progression opportunities, relocation or competing employment options in the development sector, which could temporarily affect program continuity and beneficiary engagement.

#### **Mitigation**

The organisation maintains a structured recruitment process and identifies candidates through professional networks, training institutions and development sector platforms. Induction and orientation processes are conducted for newly recruited staff to familiarise them with program methodology, operational processes and organisational values. Regular team meetings, performance reviews and internal capacity-building sessions support staff development and help maintain continuity in program delivery across centres.

#### **7. Risk of inconsistent community outreach and beneficiary mobilisation affecting enrolment levels and program reach.**

The Lighthouse program relies heavily on community outreach activities to identify and mobilise youth from underserved communities who may benefit from livelihood and skilling opportunities. These outreach efforts include door-to-door visits, community campaigns, meetings with local leaders and engagement with educational institutions. If outreach activities are not conducted consistently across centres or if community awareness about livelihood programs remains limited, the program may face challenges in achieving planned enrolment goals. Social perceptions, family concerns regarding employment pathways or limited awareness about skilling opportunities may also influence participation levels among youth.

#### **Mitigation**

Community outreach is integrated into the operational framework of each Lighthouse centre and is conducted by dedicated outreach coordinators. Program teams engage with community leaders, educational institutions and local stakeholders to increase awareness about program opportunities. Outreach activities are reviewed during regular operational meetings, and enrolment trends are monitored to ensure that mobilisation efforts remain aligned with program objectives.

#### **8. Risk of youth participants discontinuing training programs due to socio-economic pressures, family responsibilities or immediate income needs.**

Many youth participating in livelihood and skilling programs come from economically vulnerable households where financial pressures may require them to prioritise short-term income opportunities over training participation. Participants may

discontinue training due to family responsibilities, migration for employment, financial constraints or lack of family support for extended training commitments. Such discontinuation may affect completion rates for training programs and reduce the number of participants progressing to placement opportunities.

#### **Mitigation**

The organisation integrates counselling and mentoring support throughout the program to help participants understand the long-term benefits of completing training programs. Program teams engage with families where necessary to address concerns related to employment pathways and training commitments. Continuous engagement with participants through facilitators, mentors and alumni networks helps maintain motivation and encourages youth to complete their training journey.

#### **9. Risk of misalignment between vocational training programs and evolving labour market demand affecting employment outcomes.**

Vocational skilling programs are designed to align with labour market demand across sectors such as retail, logistics, healthcare, IT-enabled services and manufacturing. However, labour markets evolve over time due to economic shifts, technological changes and sector-specific demand fluctuations. If training programs are not periodically reviewed to reflect these changes, there is a possibility that certain training courses may become less aligned with employer requirements. Such misalignment could influence the employability of program graduates and affect placement outcomes.

#### **Mitigation**

The organisation maintains ongoing engagement with employer networks and industry partners to understand workforce demand and emerging employment trends. Placement teams interact with employers across sectors to assess hiring needs and recruitment expectations. Insights gathered through employer engagement and placement outcomes inform periodic reviews of training programs and course offerings, helping ensure continued alignment with labour market opportunities.

#### **10. Risk of limitations in tracking long-term employment outcomes and sustained livelihood progress of program alumni.**

The Lighthouse program places emphasis on sustained livelihoods and long-term employment outcomes for participants. After participants secure employment, they are categorised as alumni and continue to receive engagement and support through mentoring and follow-up processes. However, maintaining consistent communication with alumni may become challenging as individuals relocate, change contact details or move between employment opportunities. Incomplete alumni tracking could affect the organisation's ability to measure long-term impact indicators such as job retention and career progression.

#### **Mitigation**

The organisation maintains an alumni engagement framework that supports ongoing interaction with program graduates. Alumni data and employment status are tracked through the program's digital management systems and through periodic follow-up by placement teams. Continued engagement with alumni through mentoring activities, community events and program networks helps maintain relationships with beneficiaries and supports long-term tracking of livelihood outcomes.

#### **11. Risk of inconsistencies in program implementation and service quality across multiple centres due to decentralised operations.**

The Lighthouse program operates through a wide network of centres across several states and cities, each serving different communities and local contexts. While this expansion enables the organisation to reach a larger number of youth, decentralised operations may create variations in program delivery practices across centres. Differences in staff experience, local resource availability, community engagement approaches or operational capacity may influence how training sessions, counselling activities and outreach initiatives are implemented. Such variations could lead to differences in participant experiences and program outcomes if not carefully monitored.

#### **Mitigation**

The organisation follows defined program structures, training modules and operational processes that guide the implementation of activities across all Lighthouse centres. Regular internal review meetings are conducted at centre, program and organisational levels to monitor implementation progress. Monitoring visits by program leadership and central teams support oversight of program delivery and help identify operational gaps. Lessons and good practices from different centres are shared internally to promote consistency in program implementation.

#### **12. Risk of delays in infrastructure preparation or renovation affecting the timely operationalisation of Lighthouse centres.**

The establishment of Lighthouse centres often involves renovation or preparation of infrastructure provided by municipal corporations or government institutions. Such infrastructure development may require coordination with government authorities, contractors and architects and may involve administrative procedures such as tendering or approvals. Delays in renovation work or administrative processes may affect the timeline for launching new centres and initiating program activities such as outreach, training and counselling.

### **Mitigation**

Infrastructure preparation is coordinated in collaboration with government partners and relevant authorities responsible for facility development. Program teams maintain communication with these stakeholders during the planning and renovation stages. Operational planning activities such as staff recruitment, outreach preparation and community engagement are undertaken alongside infrastructure development so that program activities can begin promptly once facilities become operational.

### **13. Risk of operational coordination challenges arising from managing a large network of employer partners for youth placements.**

The Lighthouse program works with a large network of employer partners across different sectors to facilitate employment opportunities for program participants. Managing relationships with multiple employers, coordinating recruitment processes and aligning training outcomes with employer expectations require continuous engagement and coordination. Differences in employer requirements, recruitment timelines or sector-specific demand may influence the number of placement opportunities available at a given time. Such variations could affect the speed or scale of employment placements for participants completing training programs.

### **Mitigation**

The organisation maintains dedicated placement teams responsible for building and managing relationships with employer partners across sectors. Regular communication with employers helps understand hiring requirements and workforce expectations. Placement teams support participants through resume preparation, interview readiness and job matching processes, which helps align candidate profiles with employer requirements and facilitates successful placement outcomes.

### **14. Risk of inefficiencies in internal monitoring, evaluation and reporting processes affecting timely program oversight.**

The organisation operates multiple programs and centres across different geographic locations and therefore manages large volumes of operational data related to outreach, training participation, placements and alumni outcomes. If reporting processes are not updated regularly or if data consolidation across centres is delayed, program monitoring and review processes may be affected. Incomplete or delayed reporting could reduce the organisation's ability to track progress against targets or identify operational challenges in a timely manner.

### **Mitigation**

The organisation follows a structured monitoring and evaluation framework supported by program trackers and reporting mechanisms. Program teams update operational data regularly, and review meetings are conducted at multiple levels including centre-level, program-level and organisational reviews. These review processes enable timely assessment of implementation progress and facilitate necessary adjustments where required.

### **15. Risk of technical limitations or disruptions in digital systems used for program management and beneficiary tracking.**

Digital platforms are used by the organisation to manage beneficiary information, track program participation and analyse operational data across centres. While digital systems improve efficiency in program management, technical issues such as software errors, system downtime or connectivity challenges may occasionally affect access to data or delay updates. Such disruptions could temporarily affect reporting timelines or the ability of program teams to access information required for program monitoring.

### **Mitigation**

The organisation maintains digital data management systems that support beneficiary tracking and program monitoring. Program staff are trained to use these systems and maintain program data regularly. Data verification processes and internal reviews help ensure that information recorded within the system remains accurate and reliable. Digital tools are complemented by standard reporting practices to ensure continuity of program monitoring and documentation.

### **16. Risk of safeguarding concerns or inappropriate conduct affecting the safety and well-being of youth participants during program activities.**

The organisation works extensively with youth from underserved communities through training sessions, counselling interactions, mentoring relationships and community outreach activities. As programs involve close engagement between staff, volunteers, mentors and beneficiaries, there is a potential risk that inappropriate behaviour, misconduct or safeguarding incidents could occur if adequate safeguards are not maintained. Such situations could negatively affect the physical or emotional well-being of participants and may also affect the credibility of the program within communities and among partners.

### **Mitigation**

The organisation maintains internal policies and professional conduct standards that guide staff behaviour while interacting with beneficiaries. Program staff receive orientation regarding appropriate engagement practices with youth participants and are expected to adhere to organisational values of respect and safety. Supervisory oversight by centre leadership and program

management supports monitoring of staff conduct during program activities, helping maintain a safe environment for participants.

#### **17. Risk of operational dependence on external ecosystem partners for delivery of specialised program components.**

The Lighthouse program collaborates with a wide ecosystem of partners including skilling organisations, employers, community organisations and educational institutions. While these collaborations enable the organisation to deliver specialised services and expand program reach, dependence on external partners may create operational risks if partner organisations face capacity constraints, change their strategic priorities or discontinue their engagement. Reduced participation from key ecosystem partners could affect access to training programs, placement opportunities or other program services.

##### **Mitigation**

The organisation maintains relationships with a broad network of ecosystem partners across sectors to support program implementation. Engagement with partners is managed through continuous communication, coordination meetings and operational collaboration. Maintaining a diversified partner network enables the organisation to access multiple training providers and employer networks, which supports continuity in program delivery even if individual partner relationships change.

#### **18. Risk of reputational impact arising from unmet stakeholder expectations regarding program outcomes or impact.**

As a development sector organisation working closely with government institutions, donors and community stakeholders, the organisation's reputation is closely linked to the effectiveness of its programs and the outcomes achieved for beneficiaries. If program outcomes do not meet stakeholder expectations, or if misunderstandings arise regarding the scale or speed of impact, there is a possibility that stakeholder confidence may be affected. Reputational challenges may also arise if program achievements are not communicated clearly or if operational challenges are perceived negatively by external stakeholders.

##### **Mitigation**

The organisation maintains structured reporting systems that provide regular updates to donors, government partners and other stakeholders regarding program activities and outcomes. Program monitoring data, impact reports and review meetings support transparent communication regarding program progress. Continuous engagement with stakeholders helps ensure that expectations remain aligned with program realities and that feedback is incorporated into program improvements.

#### **19. Risk of non-compliance with donor reporting requirements, regulatory obligations or partnership agreements.**

Programs implemented by the organisation are supported by multiple stakeholders including government partners, CSR contributors and philanthropic institutions. These stakeholders often require periodic financial and programmatic reporting in accordance with agreed timelines and compliance standards. If reporting processes are delayed or documentation is incomplete, the organisation may face challenges in meeting compliance requirements under partnership agreements or regulatory frameworks.

##### **Mitigation**

The organisation maintains structured reporting and documentation processes to support compliance with donor and regulatory requirements. Program and finance teams coordinate to prepare periodic narrative and financial reports that document program activities, outputs and utilisation of funds. Annual financial audits and internal review processes further support compliance with statutory and stakeholder reporting obligations.

#### **20. Risk related to confidentiality, privacy and responsible management of beneficiary information collected during program implementation.**

The organisation collects demographic, socio-economic and program participation information from beneficiaries during outreach, enrolment and training stages. As this data includes personal information about youth participants and their households, there is a responsibility to ensure that such information is stored securely and used responsibly. Any unintended disclosure, unauthorised access or improper handling of beneficiary data could affect the privacy of individuals and reduce trust in the organisation's data management practices.

##### **Mitigation**

Beneficiary data is maintained within the organisation's digital management systems and internal data management protocols guide the storage and use of program information. Access to beneficiary data is managed within program teams responsible for program monitoring and reporting. Data verification and internal review processes support responsible handling of information and help ensure that beneficiary records remain secure and accurate.

## External Risks

### **21. Changes in government policies, priorities or administrative leadership affecting partnerships and program implementation.**

The organisation works closely with multiple government institutions at national, state and city levels to implement livelihood and youth development programs. Changes in government policies, administrative leadership, or development priorities may influence the level of support available for existing partnerships or affect the establishment of new centres. Administrative restructuring, changes in government programs related to skilling or employment, or shifts in local development priorities may alter the context in which the organisation operates. Such changes could influence program timelines, collaboration frameworks or expansion opportunities.

#### **Mitigation**

The organisation maintains active engagement with government stakeholders at various levels through regular coordination meetings, program reviews and partnership interactions. Ongoing communication with government departments helps ensure that program activities remain aligned with broader development priorities. Collaboration with multiple government institutions across different states and cities also helps diversify partnerships and maintain continuity of program operations.

### **22. Economic downturns or labour market slowdowns affecting employment opportunities available to program participants.**

Employment opportunities available to program participants are influenced by broader economic conditions and labour market dynamics. Economic slowdowns, sector-specific downturns or reduced hiring activity by companies may affect the number of entry-level employment opportunities available for youth completing vocational training programs. Reduced hiring demand in certain sectors may also influence placement timelines and affect the ability of some participants to secure employment soon after completing training.

#### **Mitigation**

The organisation maintains relationships with employers across multiple sectors and geographic regions to support employment opportunities for program participants. Placement teams engage regularly with employer partners to understand hiring needs and workforce demand. By maintaining a diverse employer network and offering vocational courses across multiple sectors, the organisation is able to support placements in a range of industries depending on labour market conditions.

### **23. Socio-cultural barriers within communities that may limit youth participation in livelihood and skilling programs.**

Youth from underserved communities often face social and cultural barriers that influence participation in training and employment programs. Family expectations, gender norms, safety concerns or social perceptions regarding certain professions may discourage some youth from enrolling in training programs or accepting employment opportunities. In particular, young women may face additional constraints related to mobility, family responsibilities or community expectations. Such barriers could affect enrolment levels, training completion rates or placement outcomes.

#### **Mitigation**

Community engagement is an integral part of the organisation's program approach. Outreach teams interact with families, community leaders and local stakeholders to increase awareness about livelihood opportunities and the benefits of skilling programs. Counselling sessions and family engagement activities help address concerns and encourage participation from youth, including young women. Alumni success stories and community interactions further help build trust and acceptance of the program within communities.

### **24. Public health emergencies or widespread health crises affecting program operations and beneficiary participation.**

Large-scale public health events such as pandemics or disease outbreaks may disrupt community activities, restrict movement and affect the functioning of training centres and outreach activities. During such situations, program staff and beneficiaries may face limitations in attending in-person training sessions, counselling meetings or placement interviews. Health concerns within communities may also influence the willingness of participants to engage in group-based training programs.

#### **Mitigation**

The organisation maintains flexible program management practices that allow operational adjustments where required. Program teams remain in communication with beneficiaries and community stakeholders to monitor local conditions. Coordination with government authorities and adherence to public health guidelines support safe program operations. Monitoring and review mechanisms help the organisation adapt program activities when external conditions affect normal operations.

### **25. Local security issues, community disturbances or unforeseen events disrupting program activities in certain locations.**

Program centres operate within diverse urban communities where occasional disturbances, local conflicts, infrastructure

disruptions or civic issues may affect normal program activities. Events such as local protests, law and order situations, transport disruptions or civic disturbances may temporarily affect access to training centres for staff and participants. Such disruptions could delay scheduled program activities or reduce attendance during certain periods.

#### **Mitigation**

Program teams maintain close communication with community stakeholders and local authorities to remain informed about developments within program locations. Centre staff adjust operational schedules where necessary and maintain flexibility in planning training sessions or community engagement activities. Continuous engagement with local communities supports a stable environment for program implementation.

#### **26. Risk of changes in regulatory frameworks governing non-profit organisations affecting program operations or reporting requirements.**

Non-profit organisations operate within a regulatory framework that governs financial reporting, compliance obligations, program implementation and fundraising activities. Changes in regulatory requirements related to non-profit governance, financial disclosures, social sector regulations or reporting obligations may require adjustments in organisational processes and documentation practices. Such changes may increase administrative requirements or require additional compliance efforts to ensure continued adherence to regulatory standards.

#### **Mitigation**

The organisation maintains structured governance and financial management systems that support compliance with applicable regulatory requirements. Program and finance teams coordinate to maintain documentation and reporting processes required under existing frameworks. Periodic financial audits and internal review processes support adherence to regulatory standards and help ensure that organisational practices remain aligned with applicable compliance obligations.

#### **27. Risk of natural disasters or environmental disruptions affecting program centres and community outreach activities.**

The organisation operates Lighthouse centres across several cities and states in India, some of which may be exposed to environmental events such as heavy rainfall, flooding, heat waves or other natural disruptions. Such events may temporarily affect access to training centres, disrupt transportation for staff and beneficiaries or impact the functioning of community infrastructure used for program activities. Environmental disruptions may also affect the livelihoods and stability of beneficiary households, which could influence participation in training programs.

#### **Mitigation**

Program teams maintain communication with beneficiaries and local stakeholders during environmental disruptions and adjust operational schedules when required. Outreach, counselling and training activities are coordinated based on local conditions to ensure participant safety and continuity of engagement. Close engagement with community stakeholders helps the organisation respond appropriately to local disruptions affecting program activities.

#### **28. Risk of technological changes within industry sectors altering the nature of entry-level employment opportunities available to youth.**

Rapid technological advancements across sectors such as retail, logistics, information technology and financial services are continuously reshaping workforce requirements. Automation, digitisation and new technology platforms may change the skill sets required for entry-level jobs. If technological changes significantly alter job roles within certain sectors, some vocational training programs may require adaptation to remain aligned with employer expectations and industry standards.

#### **Mitigation**

The organisation maintains engagement with employer partners and industry stakeholders to understand evolving skill requirements across sectors. Insights from employer interactions and placement experiences are reviewed periodically to assess whether adjustments to training programs or skill modules are required. Collaboration with training partners supports alignment between vocational training content and emerging industry practices.

#### **29. Risk of reduced employer participation in placement initiatives due to sector-specific economic pressures or organisational hiring constraints.**

The ability of the program to facilitate employment placements for trained youth depends on sustained engagement with employer partners across different industries. Economic pressures within specific sectors, internal restructuring within companies or shifts in hiring strategies may influence employer participation in recruitment initiatives. If certain sectors reduce hiring activity or postpone recruitment cycles, placement opportunities available for program participants may temporarily decline.

### **Mitigation**

The organisation maintains relationships with a broad network of employer partners operating across multiple sectors and geographic locations. Placement teams regularly interact with employers to understand hiring plans and workforce needs. Maintaining engagement with a diversified employer base helps ensure that employment opportunities remain available even when hiring demand fluctuates in specific sectors.

### **30. Risk of misinformation or misunderstanding about the organisation's programs within communities or among stakeholders.**

In community-based programs, there is a possibility that inaccurate information or misunderstandings about program objectives, eligibility criteria or outcomes may circulate among community members or stakeholders. Miscommunication regarding program expectations, employment opportunities or training outcomes could influence community perceptions and potentially discourage participation from eligible youth.

### **Mitigation**

The organisation conducts community outreach activities and awareness campaigns to provide clear information about program objectives, services and participation processes. Program teams engage directly with community leaders, local institutions and families to explain program benefits and clarify any misconceptions. Transparent communication and regular community engagement help build trust and support accurate understanding of the program.

### **31. Impact of future pandemics or large-scale health crises on fundraising success, investor engagement, proof-of-impact and SSE reporting timelines.**

Public health emergencies such as pandemics or widespread health crises may disrupt economic activity, affect philanthropic and CSR funding priorities and influence investor engagement with social sector instruments. In such situations, potential investors may defer or reduce commitments to social impact instruments due to financial uncertainty or shifting priorities toward emergency relief initiatives. Public health disruptions may also affect field-level program implementation, which could delay beneficiary engagement, monitoring activities and the collection of impact data required for Social Stock Exchange reporting. Such circumstances may influence the organisation's ability to demonstrate timely proof-of-impact or meet reporting timelines associated with fundraising instruments.

### **Mitigation**

The organisation maintains diversified funding relationships with multiple institutional donors and corporate partners, which helps reduce dependence on a single source of funding. Program monitoring systems and digital data management tools support ongoing tracking of program activities and outcomes even during periods of operational disruption. The organisation also maintains regular communication with donors and stakeholders, enabling transparent updates regarding program implementation and impact reporting where external circumstances affect normal timelines.

### **32. ZCZP tenure-based and listing termination risks when fundraising objectives are not achieved or reporting is unclear.**

Fundraising through Zero Coupon Zero Principal instruments on the Social Stock Exchange operates within a defined tenure framework and requires clear disclosure of fundraising objectives, utilisation of funds and impact reporting. If the organisation is unable to achieve the intended fundraising targets or if reporting obligations are not fulfilled in accordance with SSE requirements, there is a risk that the instrument listing may face compliance concerns or termination of the listing. Such situations could affect investor confidence and may also influence the organisation's ability to access similar instruments in the future.

### **Mitigation**

The organisation maintains structured governance, financial reporting and program monitoring systems that support transparent communication with stakeholders. Periodic financial reporting, program updates and impact documentation help ensure that fundraising objectives and utilisation of funds remain clearly documented. Internal review processes and oversight by organisational leadership support timely preparation of disclosures and reports required under SSE guidelines.

### **33. Investor misunderstanding of the non-repayable nature of Zero Coupon Zero Principal instruments.**

Zero Coupon Zero Principal instruments issued through the Social Stock Exchange are designed as non-repayable philanthropic instruments where investors contribute funds without expectation of financial return or principal repayment. However, some investors who are unfamiliar with the structure of such instruments may misunderstand their nature and assume that financial returns or capital repayment will occur. Such misunderstandings could create confusion among potential investors and affect their willingness to participate in the fundraising initiative.

### **Mitigation**

The organisation provides clear disclosures and communication materials explaining the structure, objectives and non-repayable nature of Zero Coupon Zero Principal instruments. Information shared with investors and stakeholders clearly describes the

philanthropic purpose of the instrument and the social impact outcomes expected from the funds raised. Transparent communication helps ensure that investors understand the structure and intent of the fundraising instrument before making investment decisions.

**34. There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the BSE SSE issued by non-profit organisations are not tradable.**

Zero Coupon Zero Principal instruments issued on the Social Stock Exchange are philanthropic instruments designed primarily to support social impact initiatives rather than financial investment returns. As such instruments typically do not have an active secondary market for trading, investors may not have the option to transfer or liquidate their participation after subscribing to the instrument. The absence of tradability may influence the willingness of some investors to participate in such fundraising mechanisms.

**Mitigation**

The organisation communicates the social impact nature and philanthropic intent of the instrument clearly in its fundraising documentation and investor engagement materials. Information shared with stakeholders highlights that participation in such instruments is intended to support social development outcomes rather than provide financial liquidity or returns. Transparent communication helps ensure that investors participate with a clear understanding of the instrument's characteristics.

**35. Possibility that Issue will not be successful or the ZCZP Instruments will be listed on the Stock Exchanges in a timely manner or at all, or that they will remain listed on the Stock Exchanges.**

If our Company does not receive 75% subscription for the Issue, it will be deemed unsuccessful, and we will be required to refund the entire subscription amount in accordance with applicable law. The refund will be processed within 8 working days from the Issue Closing Date.

**Mitigation**

Recognizing the uncertainty surrounding the success of the Issue and the listing of ZCZP Instruments on Stock Exchanges, we are committed to strengthening our approach through due diligence and tailored market research. By collaborating with experienced advisors and ensuring transparent communication with stakeholders, we aim to align our initiatives with donor expectations and regulatory requirements. With a strong focus on compliance, consistent organizational performance, and proactive adjustments to evolving circumstances, we are dedicated to enhancing the likelihood of achieving our fundraising goals and securing sustained recognition on the Stock Exchanges.

## SECTION III - INTRODUCTION

### GENERAL INFORMATION

Lighthouse Communities Foundation (“**Company**” or “**Issuer**”) was registered and incorporated in Pune, Maharashtra on June 17, 2011, as a public limited company under Section 25 of the Companies Act, 1956, (validly existing under Section 8 of the Companies Act, 2013) pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Pune (“**RoC**”). For more information about our Company, please refer “*History and Main Objects*” on page 73 of this Draft Fund Raising Document.

Lighthouse Communities Foundation (“**LCF**”) is a Section 8 not-for-profit company headquartered in Pune, Maharashtra. The organisation works towards enabling underserved youth to realise their full potential through sustained livelihoods and good citizenship. The organisation focuses on equipping **urban disadvantaged youth between the ages of 18 and 35**, particularly those from slum and low-income communities, with the knowledge, skills and support systems required to achieve sustained livelihoods and become responsible citizens. To achieve this objective, Lighthouse Communities Foundation has been implementing its flagship “**Lighthouse: Centre for Skilling and Livelihood**” program since 2016, along with several complementary initiatives.

For details of the operations of our Company, see “*Our Operations*” beginning on page 37 of this Draft Fund Raising Document.

#### Registration:

**CIN:** U74999PN2011NPL139899

**Permanent Account Number:** AAGCP0711L

**NGO Darpan Portal ID:** MH/2017/0172508

**BSE registration number:** BSESSENPO0004

**Period of validity of registration:** Our registration with BSE is valid until March 04, 2028

#### Registered Office:

##### Lighthouse Communities Foundation

**Address:** The Lighthouse Complex, Off Bremen Chowk, Spicer College Road, Aundh, Pune, Maharashtra 411007

**Tel:** +91 90964 55576

**Website:** <https://lighthousecommunities.org/>

**Email:** [contact@lighthousecommunities.org](mailto:contact@lighthousecommunities.org)

For further details regarding changes to our Registered Office, see “*History and Main Objects*” on page 73 of this Draft Fund Raising Document.

#### Liability of the members of our Company

Limited by shares

#### Registrar of Companies, Pune at Maharashtra

**Address:** Sheti Mahamndal Bhavan, 1st Floor, 270, Bhamburda, Senapati Bapat Road, Pune - 411016, Maharashtra.

**Tel No.:** 020-27651375

#### Board of Directors and Key Managerial Personnel

The following table sets out the brief details of our Board and Key Managerial Personnel as on the date of this Draft Fund Raising Document:

Name	Designation	DIN	Address
Mr. Ganesh Natarajan	Chairman, Promoter and Executive Director	00176393	Flat No-201 2nd Floor 219 Boat Club, Boat Club Road, Sangamwadi, Pune, Maharashtra - 411001
Ms. Ruchi Mathur	Vice Chairperson, Promoter and Executive Director	08583372	401 Vista F, The Woods, Near Kalewadi Phata, Wakad, Pune, Maharashtra – 411057

Ms. Malini Thadani	Non-Executive Director	01516555	551 A Magnolia Apartments, Road No 6, near Joggers Park, Kalyani Maharashtra - 411006
Mr. Rajnish Kumar	Non-Executive Director	05328267	F-202, Ambience Cairtriona, Near Ambience mall, Sector 24, DLF Phase-III, Gurgaon, Haryana - 122010
Ms. Pervin Ajit Varma	Non-Executive Director	09028139	1D Fairfield Apartments, 12 Benson Cross Road, Benson Town, Bangalore, Karnataka – 560046
Mr. Ujwal Madhusudan Thakar	Non-Executive Director	02333399	405 Amarnath Towers, Sanjeev Enclave Lane, 7 Bungalows, Versowa, Andheri West, Mumbai, Maharashtra – 400061
Ms. Anita Vijay Rajan	Non-Executive Director	10799703	32, Persepolis Apartments, G D Somani Marg, Opp G D Somani School, Cuff Parade, Mumbai, Maharashtra - 400005

For further details of our Board of Directors, see “*Governance – Board of Directors*” on page 59.

#### **Chief Executive Officer**

##### **Ms. Anuja Kishore**

**Address:** The Lighthouse Complex, Off Bremen Chowk, Spicer College Road, Aundh, Pune, Maharashtra 411007

**Tel:** +91 91677 65884

**Email:** anujak@lighthousecommunities.org

#### **Chief Financial Officer and Compliance Officer**

##### **Ms. Mrinal Gharpure**

**Address:** The Lighthouse Complex, Off Bremen Chowk, Spicer College Road, Aundh, Pune, Maharashtra 411007

**Tel:** +91 7709045527

**Email:** mrinalg@lighthousecommunities.org

#### **Registrar to the issue**

##### **KFIN Technologies Limited**

**Address:** Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India - 500032

**Tel:** +91 40 67162222

**Fax No:** +91 40 6716 1563

**Email:** lighthouse.zczp@kfintech.com

**Investor Grievance Email:** einward.ris@kfintech.com

**Website:** www.kfintech.com

**Contact Person:** M. Murali Krishna

**SEBI Registration No.:** INR000000221

**CIN:** L72400MH2017PLC444072

KFIN Technologies Limited has given its consent for its appointment as Registrar to the Issue and for its name to be included in this Draft Fund Raising Document, and in all the subsequent periodical communications sent to the holders of the ZCZP Instruments issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number and ASBA Account number (for Bidders other than Retail Individual Investors bidding through the UPI Mechanism) in which the amount equivalent to the Bid Amount was blocked or UPI ID in case of Retail Individual Investors bidding through the UPI mechanism.

All grievances relating to the ASBA process may be addressed to the Registrar to the Issue with a copy to either (a) the relevant Designated Branch of the SCSB where the Application Form was submitted by the ASBA Applicant, or (b) the relevant Designated Branch of the SCSB in the event of an Application submitted by an ASBA Applicant at any of the Syndicate ASBA

Centers, giving full details such as name, address of Applicant, Application Form number, series applied for, number of ZCZP Instruments applied for, amount blocked on Application

All grievances related to the UPI process may be addressed to the Stock Exchanges, which shall be responsible for addressing investor grievances arising from applications submitted online through the App based/ web interface platform of Stock Exchanges or through their Trading Members.

All grievances arising out of Applications for intermediaries shall be responsible for addressing any investor grievances arising from the applications uploaded by them in respect of quantity, price or any other data entry or other errors made by them. The ZCZP Instruments made through the Online Stock Exchange Mechanism (app based / web interface platform) or through Trading Members of the Stock Exchanges may be addressed directly to the Stock Exchange with a copy to the Registrar to the Issue.

#### **Escrow Collection Bank**

[●]

#### **Statutory Auditors**

##### **Shah Khandelwal Jain & Associates**

**Address:** Level 3, Riverside Business Bay, Wellesley Road,  
Near RTO (Sangam Bridge), Pune – 411001, Maharashtra

**E-Mail:** ashish.khandelwal@skj.ican.in

**Tel:** +91 9422009015

**Contact Person:** Ashish Khandelwal

**Firm's Registration No.:** 142740W

**Peer Review No.:** 017885

**Peer Review Certificate valid upto:** 31st August, 2027

#### **Changes in Auditors**

There has been no change in our statutory auditors in the three years preceding the date of this Draft Fund Raising Document.

#### **Advisor to the Issue**

##### **M/s ERIX Advisors**

**Address:** 303, 3rd Floor, Topaz Building, Bhakti Park, Sector 2, Anik Wadala Link Road,  
Wadala East, Mumbai – 400037

**Contact Number:** +91 9082503639

**Contact Person:** CS Payal Gupta

**Email:** [cs@erixadvisors.com](mailto:cs@erixadvisors.com)

**Website:** [www.erixadvisors.com](http://www.erixadvisors.com)

#### **Stock Exchange**

The ZCZP Instruments offered through this Draft Fund Raising Document are proposed to be listed on BSE Social Stock Exchange which shall be the Designated Stock Exchange. Our Company has received 'in-principle' approval from BSE SSE vide its letter bearing number [●] dated [●].

#### **Impersonation**

As a matter of abundant precaution, attention of the investors is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013, relating to punishment for fictitious applications. Section 38(1) of the Companies Act, 2013 provides that:

*“Any person who —*

- (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or*
- (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*
- (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name,*

*shall be liable for action under Section 447.”*

The liability prescribed under Section 447 of the Companies Act 2013 for fraud involving an amount of at least ₹ 10 lakhs million or 1.00% of the turnover of our Company, whichever is lower, includes imprisonment for a term which shall not be less than six months extending up to 10 years (provided that where the fraud involves public interest, such term shall not be less than three years) and fine of an amount not less than the amount involved in the fraud, extending up to three times of such amount. In case the fraud involves (i) an amount which is less than ₹ 10 lakhs or 1.00% of the turnover of our Company, whichever is lower; and (ii) does not involve public interest, then such fraud is punishable with an imprisonment for a term extending up to five years or a fine of an amount extending up to ₹5 lakhs or with both.

### **Operations**

Our Company has a physical existence, is operational and is accessible for visits at our Registered Office.

### **Underwriting**

The Issue is not underwritten.

### **Arrangers to the Issue**

There are no arrangers to the Issue.

### **Guarantor to the Issue**

There are no guarantors to the Issue.

### **Minimum subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Company does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants or shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date.

In the event of under subscription i.e., subscription of 75% or more of the issue size but less than 100% of the issue size, the balance fund shall be sourced from the other unrestricted fund available to the organisation to facilitate the achievement of the object of the issue.

Under Section 39(3) of the Companies Act, 2013 and Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or the Registrar, refunds will be made to the account prescribed. However, where our Company and/or the Registrar does not have the necessary information for making such refunds, our Company and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

### ***Designated Intermediaries***

#### **Self-Certified Syndicate Bank**

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process and UPI Mechanism process is provided on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link.

In relation to Bids submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of the ASBA Forms from the Members of the Syndicate is available on the website of SEBI <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>.

#### **Syndicate SCSB Branches**

In relation to Applications submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the Members of the Syndicate is available on the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>) and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI

(<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> as updated from time to time or any such other website as may be prescribed by SEBI from time to time.

In relation to Applications submitted under the ASBA process to, the list of branches of the SCSBs at the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Pune, Hyderabad, Bengaluru, Vadodara and Surat, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of the ASBA Forms and Application Forms where investors have opted for payment via the UPI Mechanism, on the website of SEBI <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time.

#### Utilisation of Issue proceeds

For details on utilisation of Issue proceeds see, “*Objects of the Issue*” beginning on page 80 of this Draft Fund Raising Document.

#### Issue Programme\*

<b>ISSUE OPENS ON</b>	[●]
<b>ISSUE CLOSES ON</b>	[●]
<b>PAY IN DATE</b>	Application Date. The entire Application Amount is payable on Application
<b>DEEMED DATE OF ALLOTMENT</b>	The date on which the Board of Directors approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Directors and notified to the Designated Stock Exchange. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.

*\*The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company and receipt of relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see “Issue Related Information” on page 125 of this Draft Fund Raising Document. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).*

*For details in relation the Basis of Allotment, please see “Issue Related Information” on page 168 of this Draft Fund Raising Document.*

## CAPITAL STRUCTURE

### Details of share capital and securities premium account

The share capital of our Company, as on the date of this Draft Fund Raising Document, is set forth below

(Rs. in Lakhs)

	Particulars	Amount
<b>A</b>	<b>AUTHORISED SHARE CAPITAL</b>	
	2,50,000 Equity Shares of ₹10 each	25.00
	<b>Total</b>	<b>25.00</b>
<b>B</b>	<b>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL</b>	
	10,000 Equity Shares of ₹10 each	1.00
	<b>Total</b>	<b>1.00</b>
<b>C.</b>	<b>SECURITIES PREMIUM AMOUNT</b>	
	Securities Premium Reserve	<b>Nil</b>

### Share capital history of our Company

The following table sets forth the history of the equity share capital of our Company, since its incorporation till the date of this Draft Fund Raising Document:

Date of allotment	Details of allottees	Reason for / nature of allotment	Nos. of equity shares allotted	Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration
February 04, 2011*	1,250 equity shares were allotted each to Ganesh Natarajan, Ashwini Malhotra, Farhad Forbes, Rahul Kirloskar, Pheroj Pudmjee, Rajan Navani, Pradeep Bhargava	Initial subscription to the Memorandum of Association	8,750	10	10	Cash
<i>Date not Traceable</i>	1,250 equity shares were allotted to Arun Nathani	Further Issue	1,250	10	10	Cash

\*Our Company was incorporated on June 17, 2011. The date of subscription to the Memorandum of Association is February 04, 2011.

### Details of change in authorised share capital of our Company for the last three financial years and till the date of this Draft Fund Raising Document:

There has been no change in the authorised share capital of our Company during the last three financial years and till the date of this Draft Fund Raising Document.

### Details of Equity Share Capital History of our Company for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Fund Raising Document:

There has been no issuance of Equity by our Company in the last three financial years, and till the date of this Draft Fund Raising Document.

### Details of Preference Share Capital History of our Company for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Fund Raising Document:

Our Company has not allotted any preference shares since its incorporation, till the date of this Draft Fund Raising Document.

**Shareholding pattern of our Company as on the date of this Draft Fund Raising Document:**

The following table sets forth the details regarding the equity shareholding pattern of our Company as on the date of this Draft Fund Raising Document:

Category (I)	Category of shareholder (II)	Number of shareholders (III)	Number of fully paid up equity shares held (IV)	Number of Partly paid-up equity shares held (V)	Number of shares underlying Depository Receipts (VI)	Total number of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total number of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				Number of shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								Number of Voting Rights			Total as a % of (A+B+C)			Number (a)	As a % of total Shares held (b)	Number (a)	As a % of total Shares held (b)	
								Class e.g.: Equity Shares	Class e.g.: Others	Total								
(A)	Promoter and Promoter Group	3	6,800	-	-	6,800	68%	-	-	-	-	-	-	-	-	-	-	6,800
(B)	Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C)	Non-Promoter-Non-Public	4	3,200	-	-	3,200	32%	-	-	-	-	-	-	-	-	-	-	3,200
(C1)	Shares underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C2)	Shares held by Employee Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>7</b>	<b>10,000</b>	-	-	<b>10,000</b>	<b>100%</b>	-	-	-	-	-	-	-	-	-	-	<b>10,000</b>

**List of top 10 holders of Equity Shares of our Company as on the date of this Draft Fund Raising Document:**

Sr. No.	Name of the Shareholders	Total Number of Equity Shares	Number of Equity Shares held in dematerialized form	Total Shareholding as % of total number of Equity shares
1.	Dr. Ganesh Natarajan (Promoter)	3000	3000	30.00
2.	Rajnish Kumar	800	800	8.00
3.	Malini Thadani	800	800	8.00
4.	Amruta Bahulekar	800	800	8.00
5.	Ruchi Mathur (Promoter)	3,000	3,000	30.00
6.	Pradeep Bhargava (Promoter)	800	800	8.00
7.	Sudhir Mehta	800	800	8.00
	<b>Total</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>

**Shareholding at the time of subscription of Memorandum of Association of the Company:**

Sr. No.	Name of the Shareholders	Total Number of Equity Shares	Number of Equity Shares held in dematerialized form	Total Shareholding as % of total number of Equity shares
1.	Ganesh Natarajan	1250	-	14.29%
2.	Ashwini Baldevraj Malhotra	1250	-	14.29%
3.	Farhad Forbes	1250	-	14.29%
4.	Rahul Kirloskar	1250	-	14.29%
5.	Pheroz Pudmjee	1250	-	14.28%
6.	Rajan Navani	1250	-	14.28%
7.	Pradeep Bhargava	1250	-	14.28%
	<b>Total</b>	<b>8,750</b>	Nil	<b>100.00</b>

**Statement of capitalization (Debt/ Equity Ratio) of our Company, as on the date of this Draft Fund Raising Document**

Particulars	Prior to the Issue (₹ in lakhs)	Post Issue (₹ in lakhs)
<b>Borrowing / Debt</b>		
Debt Securities	Nil	Nil
Borrowings (other than debt securities)	Nil	Nil
<b>Total Borrowing / Total Debt (A)</b>	Nil	Nil
<b>Equity</b>		
Equity Share Capital	1.00	1.00
Other Equity	-	-
<b>Total Equity (B)</b>	<b>1.00</b>	<b>1.00</b>
<b>Debt / Equity (A/B) *</b>	<b>Not Applicable*</b>	<b>Not Applicable*</b>

\* The securities to be issued under the Issue are zero coupon zero principal instruments of face value of ₹1.

**Shareholding of Directors in our Company**

Except as disclosed above, none of our Directors, hold any equity shares in our Company, as on the date of this Draft Fund Raising Document.

**Details of Stock Option Plans of our Company**

Our Company does not have any employee stock option scheme.

**STATEMENT OF SPECIAL TAX BENEFITS**

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## STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS

### STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND ITS SHAREHOLDERS UNDER THE APPLICABLE DIRECT AND INDIRECT TAX LAWS, IN INDIA.

Date: 27-03-2026

To,  
The Board of Directors  
Lighthouse Communities Foundation  
The Lighthouse Complex, Off Bremen Chowk,  
Spicer College Road, Aundh,  
Pune, Maharashtra 411007

Dear Sir,

**Sub: Statement of possible special tax benefits (“the statement”) available to Lighthouse Communities Foundation (“the Company”) and its shareholders, prepared in accordance with the requirements under Schedule VI (Part A) (9) (L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”).**

We, Shah Khandelwal Jain & Associates (“the Firm”), Independent Chartered Accountants, have been requested by the Company to issue a report on Statement of possible Special Tax benefits available to the Company and its Shareholders under the applicable laws of India.

1. The accompanying statement of possible special tax benefits available to the company and its shareholders (hereinafter referred to as the “statement” and provided in Annexure 1 to this certificate) under Income-tax Act, 1961 (“IT ACT”) presently in force in India viz. the Income-tax Rules, 1962, regulations, circulars and notifications issued thereon, as applicable to the assessment year 2026-27 relevant to the financial year 2025-26, possible special tax benefits under the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, applicable State Goods and Services Tax Act, 2017, applicable Union Territory Goods and Services Tax Act, 2017 (“GST Acts”), the Customs Act, 1962 (“Customs Act”) and the Customs Tariff Act, 1975 (“Tariff Act”) (IT Act, GST Acts and Customs Act together referred to as “Taxation Laws”), as amended by the Finance Act 2025 including the relevant rules, notifications and circulars issued there under, applicable for the Financial Year 2025-26, available to the company and its shareholders. Presently in force as on the date of this statement (referred to as Indian Tax Regulations) has been prepared by the management in connection with the compliance with for the purpose of proposed listing on Social Securities Stock Exchange.

Several of these benefits are dependent on the Company and its shareholders as the case may be, fulfilling the conditions prescribed under the relevant provisions of the Taxation Laws. Hence, the ability of the Company and its shareholders to derive the special tax benefits is dependent upon their fulfilling such conditions, which based on business imperative of the Company and its shareholders in the future, the Company and its shareholders may or may not choose to fulfil.

2. This statement of possible special tax benefits is required as per Schedule VI (Part A) (9) (L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”). While the term ‘special tax benefits’ has not been defined in the SEBI ICDR Regulations, it is assumed that with respect to special tax benefits available to the Company, and the same would include those benefits as enumerated in the statement. Any benefits under the Taxation Laws other than those specified in the statement are considered to be general tax benefits and therefore not covered within the ambit of the Statement. Further, any benefits available under any other laws within or outside India, except for those specifically mentioned in the statement, have not been examined and covered by this statement.

3. The benefits discussed in the enclosed Statement cover the possible special tax benefits available to the Company and its shareholders and do not cover any general tax benefits available to them.
4. In respect of non-residents, the tax rates and the consequent taxation shall be further subject to any benefits available under the applicable Double Taxation Avoidance Agreement, if any, between India and the country in which the non-resident has fiscal domicile.
5. The benefits stated in the enclosed Statement are not exhaustive and the preparation of the contents stated is the responsibility of the Company's management. We are informed that this statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the distinct nature of the tax consequences and the changing tax laws, each investor is advised to consult their own tax consultant with respect to the specific tax implications arising out of their participation in the issue and we shall in no way be liable or responsible to any shareholder or subscriber placing reliance upon the contents of this statement.

Also, any tax information included in this written communication was not intended or written to be used, and it cannot be used by the company or the investor, for the purpose of avoiding any penalties that may be imposed by any regulatory, governmental taxing authority or agency.

6. We do not express any opinion or provide any assurance whether:
  - The company and its shareholders will continue to obtain these benefits in future;
  - The conditions prescribed for availing benefits have been / would be met;
  - The revenue authorities / courts will concur with the views expressed herein.
7. The contents of the enclosed statement are based on information, explanation and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the company. We have relied upon the information and documents provided by the executives and Management of the Company being true, correct, and complete and have conducted the statutory audit of the books of accounts. Our view, under no circumstances, is to be considered as an audit opinion under any regulation or law. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our firm or any of its partners or affiliates shall not be responsible for any loss, penalties, surcharges, interest or additional tax or any tax or non-tax, monetary or non-monetary, effects or liabilities (consequential, indirect, punitive or incidental) before any authority/otherwise within or outside India arising from the supply of incorrect or incomplete information of the company.
8. This statement is addressed to Board of Directors and Advisors to the Issue and is issued at the specific request of the company for the submission to the Advisors to the Issue to assist them in conducting their due-diligence and document their investigations of the affairs of the company in connection with the proposed offer. This report may be delivered to SEBI, the stock exchanges, to the Registrar of Companies or to any other regulatory and statutory authorities by the Advisors to the Issue only, when called upon by SEBI or the stock exchanges in connection with any inspection, enquiry or investigation, as the case may be, to evidence Advisors to the Issue due diligence obligations pertaining to the subject matter of this report that the Advisors to the Issue may wish to advance in any claim or proceedings with SEBI or stock exchanges in connection with the due diligence obligations of the Advisors to the Issue in the Offer pertaining to subject matter of this report. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

### **Management Responsibility**

9. The preparation of the Statement as of the date of our Certificate which is to be included in the Draft Fund Raising Document and Final Fund Raising Document for the Offer is the responsibility of the Management for the purpose as set out in para 1 and it includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The Management is also responsible for identifying and ensuring that the Company complies with the laws and regulations applicable to its activities.

### **Auditor's Responsibility**

10. Our work has been carried out in accordance with the Standards on Auditing , the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India . The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.
11. Our work is performed solely to assist the Management in meeting their responsibilities in relation to compliance with the Companies Act and SEBI ICDR Regulations in connection with the Offer.

### **Opinion**

12. In our opinion, the Statement prepared by the Company presents, in all material respects, the possible special tax benefits available as on the date of signing of this certificate, to the Company and its shareholders, in accordance with the Indian Tax Regulations. Considering the matter referred to in paragraph 6 above, we are unable to express any opinion or provide any assurance as to whether:
  - a. The Company or its shareholders will continue to obtain the benefits per the Statement in future; or
  - b. The conditions prescribed for availing the benefits per the Statement have been/ would be met with.

### **Limitations**

13. Our views expressed herein are based on the facts and assumptions indicated above. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes. The views are exclusively for the limited use of Lighthouse Communities Foundation in connection with its initial public offer referred to herein above and shall not, without our prior written consent, be disclosed to any other person. This statement has been prepared solely in connection with the offering of equity shares by the Company under the SEBI ICDR Regulations.

Several of the benefits mentioned in the accompanying statement are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the respective tax laws. Hence, the ability of the Company or its shareholders to derive the tax benefits is dependent upon fulfilling such conditions, which may or may not be fulfilled. The benefits discussed in the accompanying statement are not exhaustive and also do not cover any general tax benefits available to the Company

The Statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for a professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Offer

Further, we give no assurance that the revenue authorities /courts will concur with our views expressed herein. Our views are based on the existing provisions of Indian Tax Regulations and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes.

#### **Restriction to Use**

This certificate is addressed to and is provided to enable the Board of Directors of the Company to include this certificate in draft fund raising document, prepared in connection with the Offer to be filed by the Company with the Securities and Exchange Board of India and should not be used by any person for any other purpose concerned Social Stock Exchanges and Registrar of Companies, Maharashtra at Pune as applicable. We Shah Khandelwal Jain and Associates shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.

For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Reg. No.: 142740W

ASHISH  
CHANDRAKANT  
KHANDELWAL

Digitally signed by ASHISH  
CHANDRAKANT  
KHANDELWAL  
Date: 2026.03.27 17:55:45  
+05'30'

CA Ashish Khandelwal  
Partner  
Membership No. 049278  
UDIN: 26049278ANUKHL2863  
Place: Pune  
Date: 27-03-2026

## ANNEXURE 1

**STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO LIGHTHOUSE COMMUNITIES FOUNDATION (“THE COMPANY”) AND ITS SHARE HOLDERS UNDER THE APPLICABLE UNDER THE INDIAN TAX REGULATIONS (“TAX LAWS”) IN INDIA.**

**UNDER THE DIRECT TAX LAWS (THE INCOME TAX ACT, 1961)**

### **1. Special Tax benefits available to the Companies**

#### **Direct Taxes:**

Lighthouse Communities Foundation (“the Company”) is in Indian Company, subject to tax in India. The Company is taxed on its excess of income over expenditure subject to exemption provisions u/s 12 of the Income Tax Act, 1961.

#### **Indirect Taxes:**

The Company provides education and training to the youth of under privileged section of the Society featuring under Service Accounting Codes 999294 which are taxable under the Goods and Services Tax Laws in India at 18% (currently as applicable as per Finance Act 2025).

Further the company is approved Skill Development Training Institute accredited by National Skill Development Corporation. Any programs undertaken under such program featuring under Service Account Code 9992, 9983 and 9991 is taxable under the Goods and Service Tax Laws in India at NIL rate as per Serial No.69 of Notification number 12/2017-Central tax (Rate) dated 28th June, 2017.

### **2. Special tax benefits available to the shareholders**

**a)** Dividend income will be subject to tax in hands of shareholders at the applicable slab rate/corporate tax rate (plus applicable surcharge and cess) or as per the applicable Double Tax Avoidance Agreements (as shall be relevant).

**b)** In case of Dividend income earned by domestic shareholders, reported under the head “Income from other sources” the net taxable amount shall be computed after making deduction of a sum paid by way of interest on the capital borrowed for the purpose of investment. However, no deduction shall be allowed from the Dividend income, other than deduction on account of interest expense, and if in any financial year such deduction shall not exceed 20% of the dividend income under section 57 of the Act.

**c)** As per section 2 (29AA) read with section 2 (42A) of the Act, a listed equity share is treated as a long-term capital asset if the same is held for more than 12 months immediately preceding the date of its transfer.

**d)** Long-term Capital gains on transfer of shares on which Securities Transactions Tax has been paid will be subject to tax in the hands of shareholders as per the provisions of Sec 112A of the Act at 12.5% (plus applicable surcharge and cess). However, the benefit of indexation of costs shall not be available.

**e)** Short-term capital gains arising on transfer of share on which securities Transactions Tax has been paid will be subject to tax in the hands of shareholders as per the Provisions of section 111A of the Act at 15% (plus applicable surcharge and cess).

**f)** Non-resident shareholders including foreign portfolio investors may choose to be governed by the provisions of Double Taxation Avoidance Agreement, to the extent they are more beneficial and subject to provision of the prescribed documents.

#### **Notes**

**a.** These tax benefits are dependent on the company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the Act. Hence the ability of the Company or its shareholders to derive the tax benefits is dependent upon fulfilling such conditions, which based on the business imperatives, the company or its shareholders may or may not choose to fulfil.

**b.** This statement does not discuss any tax consequences in the country outside India of an investment in the shares. The shareholders/ investors in the country outside India are advised to consult their own professional advisors regarding possible income-tax consequences that apply to them.

**c.** Surcharge rate shall be maximum 15% (currently as applicable as per Finance Act 2025) in case of dividend income and capital gains.

**d.** Health and Education Cess ('cess') @ 4% (currently as applicable as per Finance Act 2025) on the tax and surcharge as shall be applicable, is payable by all category of taxpayers.

**e.** The above statement of possible direct tax benefits sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of shares.

## OUR OPERATIONS

*Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with, and is qualified in its entirety by, the more detailed information about our Company and its financial statements, including the notes thereto, in the sections titled “Forward-Looking Statements,” “Risk Factors” and “Financial Information” on pages 10, 11 and 95 respectively, of this Draft Fund-Raising Document.*

*In this section any reference to “we”, “us” or “our”, “Lighthouse”, Pune City Connect” and “Company” refers to Lighthouse Communities Foundation. Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 95 of this Draft Fund-Raising Document.*

### OVERVIEW

Lighthouse Communities Foundation (“LCF”) is a Section 8 not-for-profit company headquartered in Pune, Maharashtra. The organisation works towards enabling underserved youth to realise their full potential through sustained livelihoods and good citizenship. The organisation focuses on equipping **urban disadvantaged youth between the ages of 18 and 35**, particularly those from slum and low-income communities, with the knowledge, skills and support systems required to achieve sustained livelihoods and become responsible citizens. To achieve this objective, Lighthouse Communities Foundation has been implementing its flagship “**Lighthouse: Centre for Skilling and Livelihood**” program since 2016, along with several complementary initiatives.

The Lighthouse Program is designed for youth from marginalized communities who often experience limited exposure to career opportunities, low confidence, and restricted agency in making livelihood choices. Through a structured intervention model, the program seeks to awaken a sense of agency among participants while developing both technical and life skills. Participants are supported to identify their aspirations, understand labour market realities, and make informed career decisions. The program also facilitates access to employment and entrepreneurship opportunities in both hyperlocal job markets and organised sector enterprises. Post-placement mentoring, coaching and upskilling support are provided to help ensure long-term job retention and career progression.

Each Lighthouse Centre functions as a community-based skilling and livelihood hub. These facilities typically include dedicated spaces for foundation training, counselling sessions, and vocational training classrooms designed to support different skilling programs. The program design emphasizes trust-based engagement with youth, personalised counselling, and continuous mentoring support. The approach balances depth of impact through personalised engagement with scale through collective partnerships across government, industry and skilling organisations.

The establishment of each Lighthouse Centre follows a **Public-Private Partnership (PPP) model**. Under this model, local government institutions such as municipal corporations typically provide physical infrastructure and space for the centres, while operational expenses including staffing, training delivery and program management are supported through corporate social responsibility (CSR) contributions and philanthropic partnerships.

Since its inception, the Lighthouse program has expanded beyond Pune to cities across Maharashtra and other states including Delhi, Odisha, Telangana, Uttar Pradesh and Rajasthan. This expansion follows the same PPP model for establishing and operating centres in partnership with local governments and ecosystem partners.

The Lighthouse program delivers a **holistic six-stage youth development pathway** designed to guide participants from career discovery to sustained employment:

1. **Foundation Course (50 hours):** Activity-based sessions that help youth explore aspirations and make informed career decisions.
2. **Foundational Skilling (50 hours):** Workplace readiness training including Spoken English and Digital Literacy.
3. **Counselling:** Personalised counselling to identify appropriate vocational skilling pathways based on interests, aptitude and market demand.
4. **Vocational Skilling:** Access to more than 30 sector-specific skilling courses delivered directly or through partner organisations.
5. **Placement Support:** Employment facilitation with hyperlocal companies and corporates in the organised sector.
6. **Alumni Support:** Post-placement mentoring and support aimed at improving job retention and career growth.



*Tingre Nagar Lighthouse in Pune, Maharashtra. Space allotted by the government for the centre, renovated as per learners needs.*

Over time, based on program learnings and community needs, the organisation has also initiated additional interventions including programs focused on digital empowerment and socio-emotional learning for adolescents in government schools, aimed at building agency and resilience from an earlier stage in the youth development lifecycle.



### Program Distribution:

The Lighthouse model has scaled significantly since its inception through strategic partnerships with municipal corporations and state governments. The program currently operates across multiple cities and states in India through a combination of state-level and city-level collaborations.

The implementation and expansion of the Lighthouse program is supported through collaborations with several government institutions at the national, state and city levels

Current government partners include the National Institute of Urban Affairs at the national level; the Skills, Employment, Entrepreneurship and Innovation Department, Directorate of Vocational Education and Training, Pune Municipal Corporation, Pimpri Chinchwad Municipal Corporation, Kalyan-Dombivli Municipal Corporation and Chhatrapati Sambhaji Nagar Municipal Corporation in Maharashtra; the Department of Housing and Urban Development, Government of Odisha; the Delhi Skills and Entrepreneurship University, Government of NCT of Delhi; the Greater Hyderabad Municipal Corporation in Telangana; the Lucknow Municipal Corporation and Lucknow Smart City Mission in Uttar Pradesh; and the Balotra District Administration in Rajasthan

The Lighthouse model has scaled across **six states-Maharashtra, Odisha, Delhi, Telangana, Uttar Pradesh and Rajasthan through three state-level partnerships and sixteen city-level partnerships**. As of **15th March 2026**, a total of **50 Lighthouse centres** are operational across these geographies.

### Distribution of Lighthouse Centres by State:

State	Cities	No. of Lighthouse Centres
Maharashtra	Pune, Pimpri Chinchwad, Mumbai, Kalyan-Dombivli, Aurangabad, Nagpur, Thane, Palghar	33
Delhi	Delhi	3
Odisha	Bhubaneswar, Cuttack, Angul, Barbil, Jatni, Rourkela	8
Telangana	Hyderabad	4
Uttar Pradesh	Lucknow	1
Rajasthan	Balotra	1

### Geographic Reach

The first Lighthouse Centre was established on June 25, 2016 in Pune, Maharashtra in partnership with the Pune Municipal Corporation under the Smart City Mission. Following the success of the initial centres, the program expanded across all administrative wards of Pune and subsequently to other cities in Maharashtra including Pimpri Chinchwad, Aurangabad and



Mumbai, adopting the same public-private partnership model for establishing and operationalizing each Lighthouse centre.

Building on the learnings from its livelihood programs and recognising the importance of early intervention, the organisation also initiated programs for adolescents in government schools in Pune focusing on socio-emotional learning to strengthen agency, confidence and resilience among young people before they enter the workforce.

In 2021, the Government of Delhi expressed interest in adopting the Lighthouse model due to its demonstrated impact in Pune. In partnership with the Delhi Skills and Entrepreneurship University, the first Lighthouse centre in Delhi was established in 2022, and the network has since expanded to three centres in the city.

During the same period, Lighthouse Communities Foundation also entered into a state-level partnership with the Department of Housing and Urban Development, Government of Odisha, to implement the Lighthouse program across multiple cities in the state including

Bhubaneswar, Cuttack, Jatni, Barbil and Angul.

In 2023, we formalised a state level partnership with the State Employment and Entrepreneurship Institute Directorate (SEEID) and the Directorate of Vocational Education and Training (DVET) under the National Career Service (NCS) to implement the programme across 28 districts in Maharashtra. As part of the MoU, in 2024, we established the Lighthouse in Nagpur under the partnership and one in Thane.

Parallely in the same year, we entered in new geography by partnering with Hyderabad Municipal Corporation in Telangana. Currently there are 4 operational centers in Hyderabad.

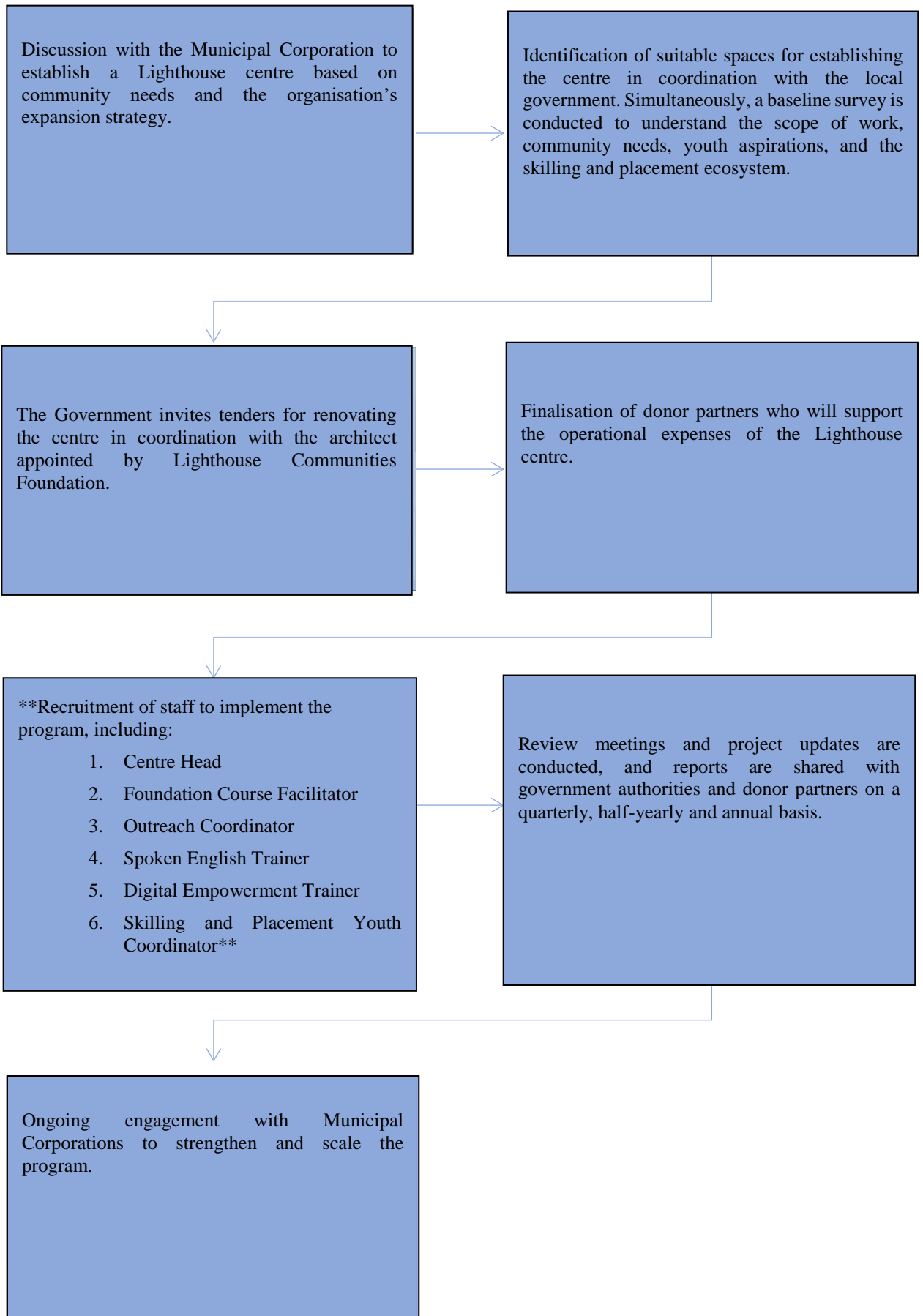
In 2025, we started operations in Rajasthan and started operations in Palghar (tribal dominated district).

In addition in 2019, the organisation was selected as the anchor partner in India for the Global Opportunity Youth Network (GOYN) initiative led by the Aspen Institute, United States, aimed at strengthening the ecosystem for employment and entrepreneurship opportunities for young people

Today, the Lighthouse model has scaled across **six states in India-Maharashtra, Odisha, Delhi, Telangana, Uttar Pradesh and Rajasthan-through three state-level partnerships and sixteen city-level partnerships. A total of 50 Lighthouse centres are operational across these locations.**

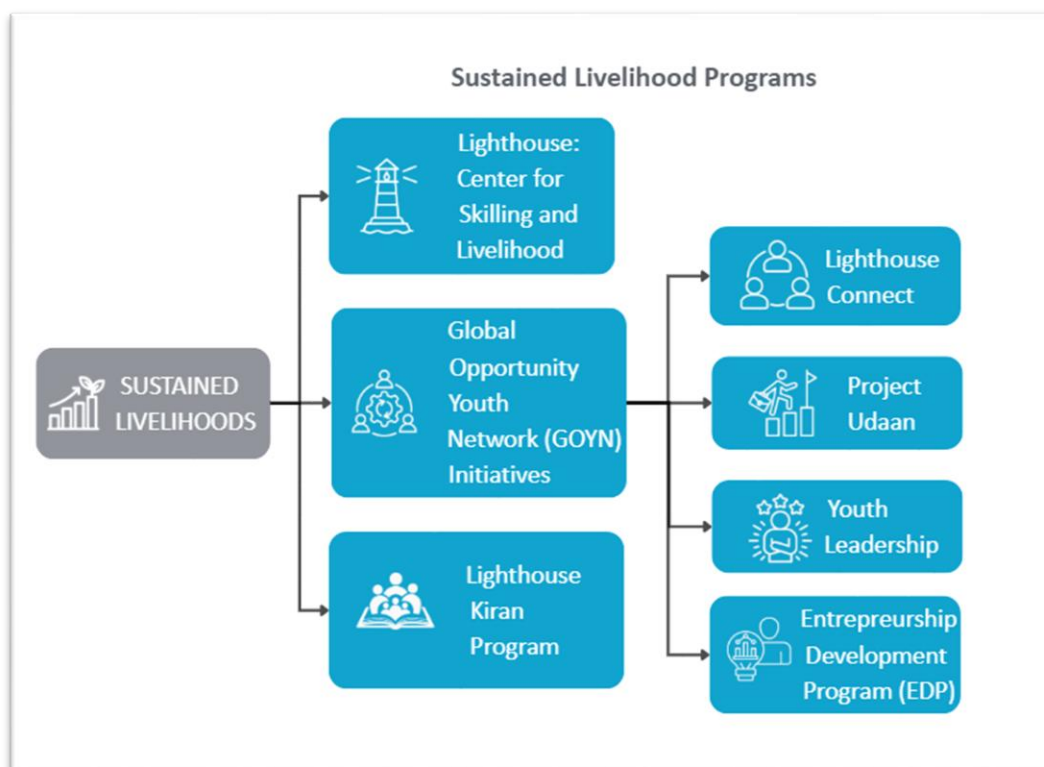
Through these centres and associated programs, Lighthouse Communities Foundation has **impacted over 2.6 lakh youth since inception.**

## OPERATIONAL PROCESS



## OUR PROGRAMS

Lighthouse is committed to enabling sustained livelihoods at scale for underserved communities in Urban India, through the following programs;



### 1. Sustainable Livelihood Delivered through Lighthouses

“Lighthouse: Centre for Skilling and Livelihood” is the flagship program of Lighthouse Communities Foundation (“LCF”) and serves as the organisation’s flagship intervention for enabling sustained livelihoods among urban disadvantaged youth.

The Lighthouse Program is designed as a comprehensive livelihood development initiative for youth from low-income and underserved communities, particularly those residing in urban slums and informal settlements. The program seeks to foster **agency, workplace competencies, and technical skills**, thereby enabling youth to access sustainable livelihood opportunities and contribute to socio-economic transformation within their communities.

The underlying philosophy of the program is the belief in the **full potential of every individual**. Through structured engagement, mentoring and skill development, the Lighthouse Program supports youth in recognising their aspirations, building confidence, and taking informed steps toward meaningful careers. The intervention is specifically designed for youth who may experience limited exposure to career opportunities, low self-confidence, or restricted agency in making livelihood choices.

Through the Lighthouse intervention, youth from low-income or slum communities are able to make more informed life choices and acquire the necessary skills required for improved employability. The program also facilitates access to employment and entrepreneurship opportunities in both **hyperlocal job markets and the organised sector**, while providing continued mentoring and support after placement.

Each Lighthouse centre functions as a **community-based skilling and livelihood hub**, offering a safe and supportive environment where youth can access counselling, training, and career guidance. These centres are typically equipped with dedicated spaces including:

- Foundation course classrooms
- Counselling rooms for personalised career guidance
- Training spaces for foundational and vocational skilling programs

The design and delivery of the program emphasise **relationship-based engagement**, with a strong focus on trust, respect and attentive listening to the needs of youth. The Lighthouse approach balances **depth of impact through personalised engagement** with **scale through collective partnerships with government institutions, skilling organisations and employers**.

## Program Design and Competency Development

The program aims to support youth with two broad categories of competencies during their engagement with the Lighthouse:

### (i) Foundational Skills

These include soft skills and workplace readiness competencies required to navigate the formal labour market. Foundational skills development focuses on:

- Communication skills
- Spoken English
- Digital literacy and digital empowerment
- Confidence building and self-awareness
- Workplace behaviour and professional etiquette

These competencies help youth transition from informal or uncertain employment pathways toward structured employment opportunities.

### (ii) Technical Skills

Technical skills include **trade-specific vocational training and employability preparation** aligned with labour market demand. These are delivered either within the Lighthouse centre or through specialised partner organisations across different sectors.

The program adopts a **holistic and sequential six-stage learning pathway**, which enables youth to progress from career exploration to sustained employment.

## Key Stages / Activities of the Lighthouse Program

### 1. Community Outreach and Mobilization

The first stage involves identifying and engaging youth from underserved communities.

Program teams conduct outreach activities through:

- Community campaigns
- Door-to-door household visits
- Community meetings and mobilisation drives
- Engagement with community leaders and influencers
- Collaboration with local government representatives
- Partnerships with educational institutions and community organisations

These outreach activities help identify youth who may benefit from the program and provide them with information regarding available livelihood opportunities and training pathways.

Community outreach also includes **community mapping and baseline assessments** to understand:

- The socio-economic profile of households
- Youth aspirations and employment barriers
- The local skilling and employment ecosystem

### 2. Foundation Course (50 hours)

The Foundation Course, known internally as “**Rhythm**”, forms the core entry point for youth into the Lighthouse Program.

This **50-hour activity-based course** is designed to help youth understand their strengths, aspirations and career interests while building self-confidence and personal agency.

The concept of “**Agency**” within the program refers to the capacity of an individual to make informed choices and take control of their future.

The course incorporates a range of experiential learning methods including:

- Creative and reflective exercises
- Group challenges and collaborative activities
- Mindfulness practices
- Exposure to real-life role models and successful professionals
- Structured discussions around aspirations and career pathways

Through these activities, youth begin to view themselves in a new light and gain clarity regarding their career direction.

Based on program experience, **approximately 10-15% of youth are able to access employment opportunities directly after completing the Foundation Course**, while others progress into further skilling pathways.

### **3. Foundational Skilling (Workplace Readiness Training of 50 hours)**

Following the Foundation Course, participants undergo foundational skilling designed to strengthen their readiness for the workplace.

This component includes training in:

#### **Spoken English**

The Spoken English module introduces youth to conversational English, which is considered a critical workplace competency in many sectors of the formal economy. The program focuses on improving:

- Basic communication skills
- Confidence in speaking English
- Workplace interactions and professional communication

#### **Digital Empowerment**

Digital literacy is increasingly essential for participation in modern labour markets. The Digital Empowerment curriculum helps youth acquire basic digital skills including:

- Use of internet resources for information and services
- Digital communication tools
- Online job search platforms
- Cashless and digital financial transactions
- Responsible and meaningful engagement on social media

Through this training, youth learn to become **digital citizens, digital learners and digital customers**, thereby improving their employability and ability to access services.

### **4. Career Counselling**

Career counselling forms a critical stage in the Lighthouse journey.

At this stage, trained facilitators work closely with each youth participant to help them select an appropriate vocational skilling pathway based on:

- Individual interests and aspirations
- Aptitude and strengths
- Labour market demand and industry realities

The counselling process is guided by two core principles:

1. **A deep belief in the potential of each young person**
2. **Respect for freedom of choice in career decision-making**

The goal of counselling is to help youth identify career paths where they can thrive while aligning their aspirations with market opportunities.

## 5. Vocational Skilling

Following counselling, youth enrol in sector-specific vocational training programs.

The Lighthouse Program adopts a **collaborative training model**, working with a wide network of skilling partners to deliver specialised training programs.

Participants can choose from **more than 30 vocational courses**, depending on their interests and labour market demand.

Courses offered through the program span multiple sectors including:

- BFSI (Banking, Financial Services and Insurance)
- IT / IT-enabled services
- Healthcare
- Retail
- Manufacturing
- Logistics
- Beauty and wellness
- Office administration and accounting
- Data entry and digital services
- Fashion design and tailoring

Courses with larger enrolment batches are often conducted **within Lighthouse Centres**, while specialised courses with smaller batches may be delivered at the facilities of partner training organisations.

The objective of vocational skilling is to equip youth with **market-aligned technical competencies** that improve their prospects of employment or entrepreneurship.

## 6. Placement Support

Once youth complete vocational skilling, the Lighthouse program supports them in securing employment.

Placement support includes:

- Resume writing and CV preparation
- Interview preparation and mock interview sessions
- Career coaching and workplace orientation
- Direct employer engagement and job interviews
- Support during the recruitment and onboarding process

Family counselling is also conducted where necessary to address social barriers that may prevent youth from accepting employment opportunities.

Through partnerships with employers across multiple sectors, the Lighthouse program facilitates access to **organised sector employment opportunities in both local and regional labour markets**.

## 7. Alumni Support

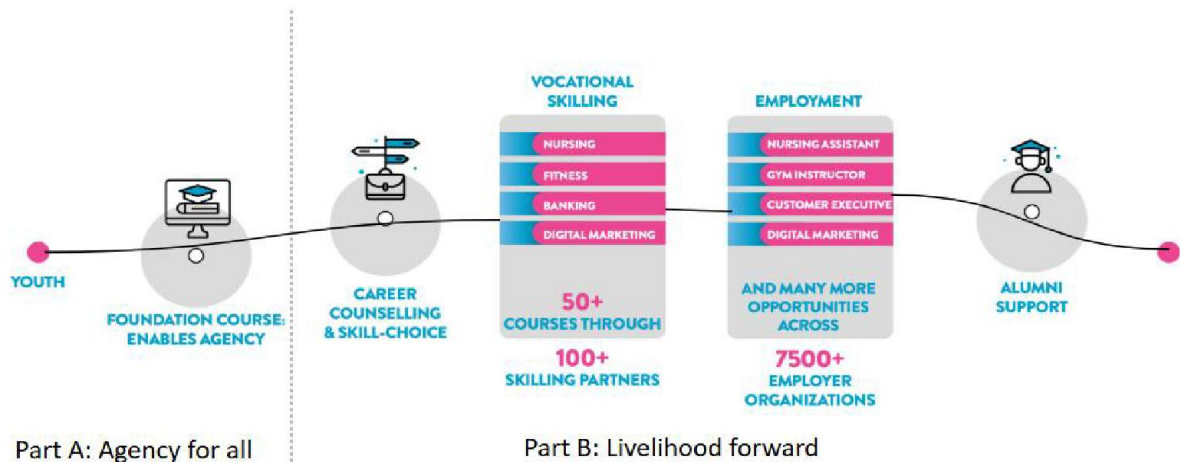
The Lighthouse Program extends support beyond job placement through its alumni engagement framework.

Post-placement support includes:

- Mentoring and coaching
- Support for workplace challenges
- Opportunities for upskilling and career progression
- Continued engagement with the Lighthouse community

This long-term engagement helps improve **job retention rates and career growth** for program participants.

Alumni also play an important role as **program ambassadors**, sharing their experiences and mentoring new participants entering the program.



## Program Components

The Lighthouse program is built around three core components:

1. **Foundational Skilling** (Life skills, Spoken English and Digital Empowerment)
2. **Vocational Skilling** (Sector-specific technical training aligned with market demand)
3. **Alumni Engagement** (Post-placement mentorship and career progression support)

The program was first implemented in Pune, Maharashtra in 2016 in partnership with the Pune Municipal Corporation and has since expanded significantly across India.

Today, **50 Lighthouse Centres** operate across six states-Maharashtra, Odisha, Delhi, Telangana, Uttar Pradesh and Rajasthan.

## Operating Model

Each Lighthouse centre is established through a **Public-Private Partnership (PPP) model**.

Under this model:

- **Capital expenditure (Capex)**-including infrastructure, land and equipment is typically provided by local government institutions such as municipal corporations.
- **Operational expenditure (Opex)**- including staffing, training delivery and program management is supported through corporate and institutional donor partnerships.

The program also leverages a strong ecosystem of partners including:

- **100+ skilling partners**
- **7500+ employer and placement partners**

These partnerships enable specialised vocational training and facilitate employment opportunities for youth enrolled in the program.

## Year wise Impact Sheet of the Programme

Since its inception in 2016, the Lighthouse program has expanded significantly in scale and reach, impacting thousands of youth across multiple cities and states through career orientation, skilling interventions and employment facilitation. The impact of the Lighthouse program over the years is summarised below:

Indicator	FY22-23	FY23-24	FY24-25	FY 2025-Feb 26	Overall since inception
Foundational Skilling Completed	12,991	17,344	19,419	15,997	84,099
Vocational Skilling Enrolment	7,322	9,274	10,051	9,762	47,596
Employed in Jobs / Entrepreneurship	5,434	9,013	12,336	9,523	44,945
Retention Rate	76%	76%	72%	76%	76%

\* *Retention represents the percentage of youth who continue employment one year after placement.*

## 2. Global Opportunity Youth Network (GOYN) Initiative

In addition to its flagship Lighthouse program, Lighthouse Communities Foundation also implements a set of ecosystem programs under the **Global Opportunity Youth Network (GOYN)** initiative.

GOYN is a global collaborative initiative led by the **Aspen Institute, United States**, which aims to strengthen ecosystems that enable employment, entrepreneurship and economic participation for **Opportunity Youth**- defined as young people aged between **15 and 29 years who are out of school, unemployed or engaged in informal work**.

Through this initiative, Lighthouse Communities Foundation acts as the **anchor partner in India**, working with a consortium of international and national partners to develop programs that expand livelihood opportunities for youth.

The initiative aims to build an ecosystem that provides youth with access to:

- Entrepreneurship opportunities
- Career counselling and mentorship
- Skill development programs
- Re-enter in education
- Sector-specific employment pathways
- Access to information and livelihood resources

The following programs are implemented under the GOYN framework:

### a) Lighthouse Connect

Lighthouse Connect focuses on **livelihood literacy and last-mile connectivity** for youth aged between **15 and 29 years**.

The program aims to bridge the gap between youth and the fragmented ecosystem of livelihood services by connecting young people to:

- Training programs
- Job opportunities
- Apprenticeships
- Scholarships
- Entrepreneurship opportunities
- Education pathways

Activities under Lighthouse Connect include:

- Door-to-door outreach and community mobilisation
- Household-level surveys to identify youth needs
- Career awareness campaigns
- Job mapping and employer engagement
- Employment preparedness sessions

Through this program, youth are supported in accessing livelihood opportunities that are often difficult to navigate due to lack of awareness or information.

### b) Project Udaan

Project Udaan is a sector-specific skilling initiative focused on addressing the **demand–supply gap in the logistics sector**. The program equips youth with technical and workplace skills required for logistics-related careers. Two types of training courses are offered under this program:

#### Basic Course

- 100 hours of theoretical training
- 50 hours of on-the-job training (OJT)

#### Advanced Course

- 200 hours of theoretical training
- 50 hours of on-the-job training

The course curriculum includes training on:

- Supply chain management
- Warehouse operations

- Logistics coordination
- Industry exposure visits
- Soft skills development

The program also places emphasis on increasing **women's participation in the logistics sector**, which has traditionally had low female representation.

### c) Youth Leadership

Along with employment pathways, GOYN recognises youth leadership as equally central to creating long-lasting change in communities. GOYN's youth leadership pathways create spaces where young people can build confidence, develop a sense of belonging, and engage meaningfully in shaping their communities. These pathways foster youth-led civic engagement, positioning youth agency and identity as critical foundations for long-term social and economic inclusion. LCF-GOYN's youth leadership initiatives are place-based programs to help youth equip with the skills, networks, and support needed to understand themselves, define their aspirations, and take collective action in their respective communities. LCF-GOYN run 2 programs under the youth leadership initiatives:

#### (i) Youth Advisory Group (YAG):

The **Youth Advisory Group (YAG)** is a key initiative of LCF-GOYN's youth leadership pathways, grounded in the principle of Authentic Youth Participation. YAG is a representative forum of youth designed to ensure that youth's perspectives meaningfully inform program planning and implementation, while also enabling their participation in decision-making within their communities. Youth selected for YAG undergo a **12-15 month interactive program** where they are trained in leadership, critical thinking, networking, and other essential skills. Each year, a **cohort of 20 youth** is nurtured through this platform, contributing to local solutions and championing youth-led action in their communities.

Role of YAG members are:

- **Advise on youth programs:** Guide LCF-GOYN in planning and implementing youth-focused initiatives.
- **Represent youth voices:** To participate and bring in youth perspectives in meetings, working groups, and stakeholder gatherings.
- **Lead youth campaigns:** Support LCF-GOYN to mobilize and engage youth in community programs and activities.
- **Connect people to support schemes:** Link eligible community members to available social protection schemes.
- **Mentor young changemakers:** A most importantly to build a peer network and support youth in becoming leaders in their communities.

#### (ii) Youth Innovation Fund (YIF):

YIF is a grant program that funds young people to design and lead solutions to challenges in their communities. It supports ideas that tackle barriers around employment, equity, and environmental sustainability. Annually, we select 10 projects, and each project receives between \$100 to \$1,000 in funding and is led by a team of two or more youth innovators. Projects must have clear goals, objectives, and measurable outcomes, and are completed within a 3 to 6 month timeframe. Beyond funding, teams also receive mentorship and technical tools to help bring their ideas to life.

At its core, YIF reflects the LCF-GOYN belief that youth are leaders and innovators. It is central to the strategy of partnering with youth to address the challenges present in their own communities and grow the next generation of changemakers.

### d) Entrepreneurship Development Program

The Entrepreneurship Development Program (EDP) supports aspiring and early-stage entrepreneurs in building sustainable livelihoods, with a strong focus on youth from underserved communities. A significant proportion of participants are women entrepreneurs who are starting or strengthening small businesses. The program provides basic business training, continuous handholding support, and facilitation of access to relevant schemes, platforms, and market opportunities. Collaboration with experienced knowledge partners ensures that entrepreneurs receive practical and market-relevant guidance for enterprise development.

A strong emphasis is placed on market linkages by connecting entrepreneurs to exhibitions, corporate events, residential society markets, and flea markets. Entrepreneurs are also supported through subsidized stall opportunities to enable participation and exposure to customers. Cumulatively, the program has reached more than **500 youth**.

The program currently supports entrepreneurs across sectors such as handmade candles and soaps, handmade jewellery and accessories, hand-painted décor products, baked and artisanal food items, rangoli products, mehendi services, resin art products, perfume and lifestyle products, food items, Aari work, and other handcrafted products.

## Year-wise Impact of GOYN Programs

Overall Impact - through Global Opportunity Youth Network initiative					
Indicators	FY 2022-23	FY 2023-24	FY 2024 - 25	FY 2025-Feb 26	Overall since inception
Youth connected with livelihood literacy initiatives	12,474	17,268	25,676	7,770	80,085
Undergone skill training/workplace readiness/counseling	10,536	6,237	13,214	5,022	46,228
Placed in jobs/ entrepreneurship or re-entered formal education	1,604	1,995	4,493	1,477	9,097

### 3. Lighthouse Kiran Program

In addition to its livelihood-focused interventions, Lighthouse Communities Foundation also implements programs aimed at strengthening **social-emotional learning among adolescents**. These programs are based on the understanding that building **confidence, emotional resilience and a sense of agency at an early age** is critical for enabling long-term educational and livelihood outcomes.

Lighthouse Kiran is a **social-emotional learning program designed for adolescents aged 15-18 years**.

The program addresses the challenges faced by adolescents during a critical phase of personal and academic development, which often includes academic pressures, emotional changes and uncertainty regarding future career pathways.

Through structured interventions, the program helps adolescents develop:

- Self-awareness and emotional regulation
- Confidence and positive self-image
- Decision-making and problem-solving skills
- Communication and interpersonal skills
- Career awareness and aspiration building

By equipping adolescents with these life skills, Lighthouse Kiran aims to enable young people to navigate the transition from school to higher education or employment with confidence.

Prior to its integration into the Lighthouse Kiran program in 2024, the initiative operated as Jeevan Shikshan Program, focusing on strengthening socio-emotional learning for children and adolescents in government schools. The program engaged teachers through training and mentoring to incorporate socio-emotional learning practices and activity-based approaches within classrooms.

### Year-wise Impact of Education Programs

Year	Jeevan Shikshan	Lighthouse Kiran	Total Beneficiaries
FY 2022-2023	5,800	249	6,049
FY 2023-2024	5,641	1,221	6,862
FY 2024-2025	N.A	3,492	3,492
FY 2025- Feb 26	N.A	3,861	Overall Since Inception 22,955

In addition to the direct impact on students, **465 government school teachers have been trained under the program**, enabling them to integrate socio-emotional learning practices into their teaching methods and ensuring continuity of the program across classrooms.

**Programme Photos:**



**Warje Lighthouse**



**Yerwada Lighthouse**



**Preschool Teacher Training at Bhosari Lighthouse,  
Pimpri Chinchwad**



**Foundation Course (Meditation) Activity at Hadapsar  
Lighthouse, Pune**



**Job Mela (Placement Drive) at Malkaganj Lighthouse,  
Delhi**



**Foundation Course - Rope Activity for Team Building**



**Foundation Course - Naiya Paar Activity for overcoming the challenges**  
**Foundation Course - Straw Bridge Activity for Team-work**



**Session on Career Awareness Lighthouse connect**



**Career Vision Board Activity**



**Youth Leadership\_ Youth started Vihar Shala for youth from Slum Communities for Social Change**



**Session on Livelihood Literacy**

## PROJECT MONITORING STRATEGY

Lighthouse Communities Foundation adopts a structured monitoring and evaluation framework to track program implementation, measure outcomes, and ensure accountability to stakeholders including beneficiaries, government partners and donor organisations.

A **project cycle approach** is followed to ensure that programs are designed based on actual community needs, implemented systematically, and monitored to demonstrate measurable outcomes throughout the project lifecycle. Each program intervention includes clearly defined activities, outputs and outcome indicators along with mechanisms for verification and reporting. Monitoring and evaluation activities undertaken by the organisation include the following:

### Project-specific tracking

For each program or intervention, a dedicated data tracker is developed to monitor implementation progress and measure outcomes against defined targets. Program teams periodically update these trackers to record progress against planned activities.

Quarterly and half-yearly reviews of these trackers help assess progress and enable timely course correction where required.

### Review meetings

Regular review meetings are conducted across different levels of the organisation to assess program implementation and identify operational challenges.

These include:

- Monthly review meetings at the Lighthouse centre level
- Quarterly review meetings with program operations leadership
- Half-yearly and annual reviews at the organisational level

In addition, periodic review meetings are conducted with the Board of Directors to provide updates on program performance and progress against strategic objectives.

### Monitoring visits

Program monitoring is carried out through regular field visits by different levels of the organisation, including:

- Central Project Management Unit
- State implementation and operations teams
- Senior management and leadership team

Monitoring visits by the central team are typically conducted at least once every quarter, while program operations leadership teams conduct more frequent visits to Lighthouse centres.

Donor partners and government representatives are also encouraged to visit Lighthouse centres periodically to observe program implementation and provide feedback.

### Project MIS (Management Information System)

A program-specific **Management Information System (MIS)** is maintained to track beneficiary data and program performance indicators.

The MIS captures data across various stages of the program including:

- Outreach and enrolment
- Training participation
- Vocational skilling enrolment
- Placement outcomes
- Post-placement follow-up

The data captured through the MIS is reviewed periodically to assess program performance and inform program design improvements.

### Reporting

Program progress is documented through both **narrative and financial reports**, which outline activities undertaken, outputs achieved, challenges encountered and plans for subsequent reporting periods.

These reports are shared with donor partners and other stakeholders at regular intervals.

In addition, financial audits are conducted at the end of every financial year in accordance with statutory requirements and donor compliance standards.

## **DATA COLLECTION, ANALYSIS AND STORAGE STRATEGY**

Lighthouse Communities Foundation has established a structured system for collecting, managing and analysing beneficiary data to ensure accurate tracking of program implementation and outcomes.

### **Data Collection**

The data collection process begins during community outreach activities when potential beneficiaries are identified for participation in the program. Data may also be collected when youth approach a Lighthouse centre through referrals or walk-in enquiries.

During the outreach and enrolment stage, basic **demographic and socio-economic information** of beneficiaries is recorded to assess eligibility and determine the appropriate services required.

As participants progress through the various stages of the Lighthouse program, additional data is recorded relating to:

- Participation in the Foundation Course
- Counselling outcomes
- Enrolment in vocational skilling programs
- Training attendance and completion
- Job interviews and placement outcomes
- Post-placement employment status

Once a participant completes the program, the individual is categorised as an **alumni**, and their employment journey continues to be tracked to assess long-term livelihood outcomes and identify opportunities for upskilling or additional support.

### **Data Management and Analysis**

To support efficient data management and analysis, Lighthouse Communities Foundation developed an in-house Enterprise Resource Planning (ERP) platform.

The platform enables the organisation to digitally manage and track beneficiary journeys across different stages of the program.

Key functionalities of the platform include:

- Beneficiary registration and profiling
- Tracking participation in training programs
- Monitoring counselling and skilling progress
- Recording placement outcomes
- Managing alumni engagement

By centralising beneficiary data within the ERP platform, the organisation is able to generate program reports, analyse trends and make informed decisions regarding program design and implementation.

In addition to the ERP system, standard data analysis tools such as Microsoft Office applications are used to support reporting and analysis activities.

### **Data Verification and Authenticity**

To ensure the accuracy and authenticity of beneficiary data, Lighthouse Communities Foundation follows a **multi-level data verification process**.

Beneficiary data is reviewed and validated through:

1. **Internal verification processes** carried out jointly by the data management, skilling and placement teams. These teams cross-check beneficiary information recorded at different stages of the program to ensure consistency and avoid duplication.
2. **External audits by donor partners**, which may involve third-party verification of beneficiary records and program outcomes.

Verification methods may include:

- Household visits
- Employer interactions and workplace visits
- Telephonic verification with beneficiaries
- In-person beneficiary interactions

These processes help ensure that program data remains credible, reliable and consistent with reporting requirements.

### Data Storage and Security

Beneficiary data is primarily stored on the organisation’s **WeConnect ERP platform**, which provides a centralised and structured repository for program-related information.

Digital storage helps ensure that beneficiary records are maintained systematically and can be accessed for program monitoring, reporting and evaluation purposes.

The organisation follows internal data management protocols to safeguard beneficiary information and ensure responsible use of program data.

### MANPOWER



We believe that a motivated and empowered employee base is the key to our operational strategy. We believe our employees are one of our most important assets for our Organisation. As on 16th March 2026, we have 439 full time employees. The detailed break-up of our employees is summarized as under:

Description	Headcount
Lighthouse Program Team	363
Donor Management & Partnerships Team	8
Leadership Team	5
Compliance	1
HR Team	5
Admin Team	9
Finance Team	8
Communications Team	3
Tech and Data	1
Program Support Team	36
<b>Total</b>	<b>439</b>

### OUR INSURANCE POLICIES

We maintain a Group Health (Floater) Insurance policy for our employees, valid from 20 January 2026 to 19 January 2027, providing comprehensive hospitalisation coverage on a cashless and reimbursement basis.

### OUR INTELLECTUAL PROPERTIES

Sr. No.	Trademark Image	Trademark Name	Application Number	Status	Classes
1		Lighthouse- A Pune Municipal Corporation –Pune City Connect Initiative	3691631	Registered	35
2		Lighthouse- A Pune Municipal Corporation –Pune City Connect Initiative	3691632	Registered	41

3	N.A.	Lighthouse - Centre For Skilling And Livelihood	3691633	Registered	35
4	N.A.	Lighthouse - Centre For Skilling And Livelihood	3691634	Registered	41
5	 Pune City Connect	Pune City Connect	5264120	Registered	35
6	 Pune City Connect	Pune City Connect	5264121	Registered	37
7	 Pune City Connect	Pune City Connect	5264122	Registered	39
8	 Pune City Connect	Pune City Connect	5264123	Registered	40
9	 Pune City Connect	Pune City Connect	5264138	Registered	41
10	 Pune City Connect	Pune City Connect	5264139	Objected (Hearing date awaited)	42
11	 Pune City Connect	Pune City Connect	5264140	Objected (Reply filed dated 06.05.2025, awaiting response from the authority)	43
12	 Pune City Connect	Pune City Connect	5264141	Registered	45
13		Lighthouse Communities	-	Unregistered	-

### Immovable Properties

Following table provides information regarding corporate office & registered offices used by our Company in India:

### Rented Property:

S. No	Property Address	Usage	Details of the Deed/Agreement	Tenure of Agreement	License Fee/Rent
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1.	First Floor, Bhonsle House, S. No. 152/4, CTS No. 352, Aundh, Pune – 411067	Back office for livelihood and education programs of Lighthouse Communities Foundation	Registered Leave & License Agreement dated 29 December 2023 between Ajit Shankarrao Bhonsle & others (Licensors) and Lighthouse Communities Foundation (Licensee)	3 Years (01 Feb 2024 -31 Jan 2027)	₹1,25,000 per month
2	Office on 3rd Floor, Vishwa-Kalyan Building, S. No. 49/3, ITI Road, Parihar Chowk, Aundh, Pune – 411007	Office	Leave & License Agreement executed on 21 <sup>st</sup> February 2025 between Shelat Family Trust (Radha Ajit Shelat) and Lighthouse Communities Foundation	1st Feb 2025 -31 Jan 2028 (36 months)	₹80,000/month (Year 1), ₹85,600/month (Year 2), ₹91,592/month (Year 3)
3	Office on the 4th Floor, Building “Vishwa-Kalyan”, S. No. 49/3, ITI Road, Parihar Chowk, Aundh, Pune, within Pune Municipal Corporation limits	Office	Leave and License Agreement between Radha Ajit Shelat (Licensor) and Lighthouse Communities Foundation (Licensee) executed on 21 <sup>st</sup> February 2025	36 months from 01-02-2025 to 31-01-2028	₹65,000 per month (Year 1), ₹69,550 per month (Year 2), ₹74,418.5 per month (Year 3)
4	Shop No. 2, Glenmark Residency, 60 Feet Road, Kharegaon, Kalwa, Thane, Maharashtra	Commercial / Office	Leave and License Agreement between Ramesh Bhiwa Patil (Licensor) and Lighthouse Communities Foundation (Licensee) executed 04 February 2026	6 months (09-02-2026 to 09-08-2026)	₹90,000 one-time advance for six months

**Govt MOU Property (Skilling and Livelihood Centers):**

Region	Location	Address	Date	Duration
PMC	Hadapsar Lighthouse	3rd Floor, PMPML Building, Hadapsar Gadital, Hadapsar	22 September, 2022	5 years (Renewal due on : 21 September 2027)
	Wanowrie	S. No.57, Hissa No.4, Dr. Babasahab Ambedkar Multipurpose Hall, Shivneri Nagar, Kondhwa, Pune.	PMC Standing Committee resolution no. 55 dated 5/4/2022 & The General Body of PMC has by its Resolution No.328, dt 19/1/2024	
	Warje Lighthouse	Warje Community Hall, Ambedkar Chowk, Warje	22 September, 2022	

	Kothrud Lighthouse	1st, 2nd and 3rd Floor, Geetai Sankul, Ideal Colony, Paud Road, Kothrud	22 September, 2022	
	Bibwewadi Community Lighthouse	4th Floor, Raikar Building, Upper Indira Nagar, Bibwewadi-411036	22 September, 2022	
	Upper Depot Lighthouse	3rd floor, Upper bus depot, Rajiv Gandhi Nagar, Bibwewadi	22 September, 2022	
	Tingare Nagar Lighthouse	Survey No. 36/1/1 A, Tingare Nagar, Pune.	22 September, 2022	
	Wadgaonsheri Lighthouse	Prabhag No. 5K, Virangula Kendra, Near Brahma Suncity, Sainikwadi, Wadgaonsheri, Pune	22 September, 2022	
	Kasba Peth Lighthouse	Bholagir Prathmik Vidyalay, PMC School No. 4, 343, Somwar Peth, Pune- 411011	22 September, 2022	
	Yerwada Lighthouse	Kranti Veer Lahuji Vastad School, Mother Teresa Nagar, Kashmiri Colony, Yerwada, Pune.	22 September, 2022	
	Bhavani Peth Lighthouse	Savitribai Phule Smarak, Near Lohyanagar Police Station Behind Central Fire Brigade, Ganj Peth	22 September, 2022	
	Janata Vasahat Lighthouse	Janata Sanskrutik Kendra, Jaibhavani Nagar, Janata Vasahat, Parvati Paytha	22 September, 2022	
	Aundh Lighthouse	The Lighthouse complex, Opp. Bremen Chowk, Spicer college road, Aundh	22 September, 2022	
PCMC	Pimpri Lighthouse	2nd Floor, Savitribai Phule Memorial, Dr. Babasaheb Ambedkar Chowk, Near Kamgar Bhavan, Pimpri.	16th Sept, 2025	5 years
	Nigdi Lighthouse	Savitribai Phule Hall, Next to Thackeray Grounds, Kounteya Housing Society, Sector-21, Yamuna Nagar, Nigdi.	16th Sept, 2025	5 years
	Chinchwad Lighthouse	2nd Floor, Slum Rehabilitation Office, Next to Chinchwad Police Station, chapekar Chowk, Chinchwad.	16th Sept, 2025	5 years
	Bhosari Lighthouse	2nd Floor, Multipurpose Hall, PCMT Bus Stop, Gavhanevasti, Bhosari	16th Sept, 2025	5 years
	Borhadewadi Lighthouse	PCMC Public School, Late Mahadu Shripati Saste, Primary School No.13 for Boys and Girls, Vinayak nagar, Borhadewadi, Moshi	16th Sept, 2025	5 years
	Nehrunagar Lighthouse	1st Floor, 'C' Zone Ward Office Building, PCMC, Nehrunagar.	16th Sept, 2025	5 years
	Bopkhel Lighthouse	Bopkhel Karbhari Talim, Near Maruti Mandir, Ram Nagar, Bopkhel Gaothan, Bopkhel	16th Sept, 2025	5 years
	Dapodi Lighthouse	Ground Floor, Parking Building, Ganesh Nagar, Near Siddhi Tower, Dapodi.	16th Sept, 2025	5 years
	Kiwale Lighthouse	4th Floor, Divisional Office, Next to Lakshmi Lotus	16th Sept, 2025	5 years

		Society, Opposite K Town, Vikas Nagar, Kiwale.		
	Akurdi Lighthouse	Ground Floor, Pandurang Kalbhore Commercial Complex, Tax Collection Office (PCMC), Ganga Nagar, Akurdi	16th Sept, 2025	5 years
	Chikhali Lighthouse	1st Floor, Old Municipal School No. 9091, Chikhali Bus Stop, Near PDCC Bank, Patil Nagar, Chikhali	16th Sept, 2025	5 years
<b>Aurangabad</b>	Aurangabad Lighthouse	Lighthouse community hall, CIDCO N-5 Community Center Gulmohar Colony Road N-5, CIDCO Aurangabad - 431003	12 April, 2021	5 years (Renewal: April 2026)
<b>Mumbai</b>	Dombivli Lighthouse	Mahila samiti Kendra, Savarkar Rd, near Mahavir Heights, Dombivli East, Dombivli, Maharashtra 421201	21st June, 2021	5 year's
	Ambivali Lighthouse	Atali Road, Atali, Ambivali west, Ambivali, Maharashtra - 421102	13th July, 2022	
	Palghar Lighthouse	2nd Floor, Forest Department Office No. 207, Administrative Building-B, Collector Office Campus, Palghar-Boisar Road, Kolgaon, Palghar- 401404	25 October, 2025	
	Mulund Lighthouse	ITI Mulund Lighthouse, 32, Babanrao Kulkarni Rd, Sajjan Wadi, Mulund East, Mumbai, Maharashtra, 400081	13th July, 2022	
<b>Odisha</b>	Bhubaneswar - Odisha Lighthouse	136-139, Kalyan Mandap St, Saheed Nagar, Bhubaneswar, Odisha 751007	20 <sup>th</sup> January, 2025	3 years
	Barbil Lighthouse	First Floor, Admission cell Building, Govt. ITI, Barbil, Po-Matkambada, Pin Code- 758036 Keonjhar, Odisha	20 <sup>th</sup> January, 2025	
	Angul Lighthouse	Angul Zila Kala Kendra Ground Floor Opposite of Circuit House Angul 759122	20 <sup>th</sup> January, 2025	
	Jatni Lighthouse	Srastaa Townhall, First Floor, Jatani-752050, Khordha, Odisha	20 <sup>th</sup> January, 2025	
	Cuttack Lighthouse	2nd Floor, Community Centre, Taladanda Canal Rd, Chauhiaganj, Cuttack, Odisha 753003	20 <sup>th</sup> January, 2025	
<b>Delhi</b>	Delhi – Kalkaji Lighthouse	Kalkaji: Bhoomiheen Camp, Next to Katha Khazana NGO.	15th June, 2021	5 years from the date of start of operations.
	Matia Mahal Lighthouse	Matia Mahal: DUSIB Night Shelter Home, Gali Shankar, Behind Kalan Masjid, near Turkman Gate, old Delhi.	15th June, 2021	
	Delhi – Malkaganj Lighthouse	Timarpur: Community Hall, Mukeempura, Malka Ganj.	15th June, 2021	
<b>Hyderabad</b>	Borabanda	GHMC Community Hall Site-3, Shilpi Nagar, Borabanda, Yousufguda Circle-19, Serilingampalli Zone	10 December, 2025	1 year

	Chanda Nagar Lighthouse	Model Market Building, HUDA Colony, Chanda Nagar, Hyderabad, Telangana 500050	15 <sup>th</sup> September, 2023	2 year
	Kukatpally	Telangana State Women Cooperative Development Corporation Kukatpally – Hyderabad.	03 September, 2025	5 years
<b>Rajasthan</b>	Balotra	Government ITI College, Balotra, Majivala Rajasthan – 344024	04 July, 2025	5 years
<b>Thane</b>	Thane Lighthouse	Thane Municipal School No. 15, Laxmi Chirag Nagar, Thane, on the second floor of the building	24 November, 2025	5 years

## GOVERNANCE

### Board of Directors or Governing Body

As of the date of this Draft Fund Raising Document, we have Seven Directors on the Board.



Sr. No.	Details of Directors		Other Directorships/ Designated Partners
1.	<b>Name</b>	Dr. Ganesh Natarajan	<b>Companies:</b> <ul style="list-style-type: none"> <li>• Honeywell Automation India Limited</li> <li>• Zensar OBT Technologies Limited</li> <li>• Zensar Transformation Services Limited</li> <li>• Continuum Of Capital India Private Limited</li> <li>• Zeva Capsol Private Limited</li> <li>• Global Talent Track Private Limited</li> <li>• 5F World Private Limited</li> <li>• Skills Alpha Learning Private Limited</li> <li>• Inflexion Analytix Private Limited</li> <li>• Foundation To Educate Girls Globally</li> <li>• Hinduja Global Solutions Limited</li> <li>• Natarajan Empowerment Foundation</li> <li>• Tablespace Technologies Limited</li> <li>• GTT Data Solutions Limited</li> <li>• EPPS Infotech Limited</li> <li>• SBI DFHI Limited</li> <li>• Lighthouse Communities Foundation</li> <li>• SBI Payment Services Private Limited</li> <li>• Cyient DLM Limited</li> <li>• Million Jugnus Private Limited</li> <li>• AIQ Brand Quotient Private Limited</li> <li>• LHI Digital Private Limited</li> <li>• Bombay Chamber Of Commerce and Industry</li> <li>• Data Security Council Of India</li> <li>• SVP Philanthropy Foundation</li> <li>• Harvard Business School Club Of India</li> <li>• SAMC Support Services Private Limited</li> </ul>
	<b>Designation</b>	Chairman, Promoter & Executive Director	
	<b>DIN</b>	00176393	
	<b>Father's Name</b>	Mr. Ganapati Iyer Natarajan	
	<b>Address:</b>	Flat No-201 2nd Floor 219 Boat Club, Boat Club Road, Sangamwadi, Pune, Maharashtra - 411001	
	<b>Date of Birth:</b>	January 18, 1957	
	<b>Age:</b>	69 Years	
	<b>Occupation:</b>	Business	
	<b>Date of Appointment:</b>	June 17, 2011	
	<b>Tenure of Association:</b>	14 years	
	<b>Nationality:</b>	Indian	



			<ul style="list-style-type: none"> <li>• Spencer International Hotels Limited</li> <li>• FINO Payments Bank Limited</li> <li>• SP Robotic Works Private Limited</li> <li>• Informatics (India) Limited</li> <li>• Zensar Technologies Limited</li> </ul> <p><i>LLP:</i></p> <ul style="list-style-type: none"> <li>• Cornerstone Venture Partners Investment Advisers LLP</li> <li>• Nearfuture Techsoft LLP</li> <li>• Cornerstone Sponsor LLP</li> </ul>
2.	<b>Name</b>	Ms. Ruchi Mathur	<p><i>Companies:</i> NIL</p> <p><i>LLP:</i></p> <ul style="list-style-type: none"> <li>• Saransh Opportunities LLP</li> </ul>
	<b>Designation</b>	Vice-Chairperson, Promoter & Executive Director	
	<b>DIN</b>	08583372	
	<b>Father's Name</b>	Mr. Ajeet Narain Mathur	
	<b>Address:</b>	401 Vista F, The Woods, Near Kalewadi Phata, Wakad, Pune, Maharashtra – 411057	
	<b>Date of Birth:</b>	September 12, 1972	
	<b>Age:</b>	53 Years	
	<b>Occupation:</b>	Professional	
	<b>Date of Appointment:</b>	October 10, 2019	
<b>Tenure of Association:</b>	6 Years		
3.	<b>Name</b>	Mrs. Pervin Varma	<p><i>Companies:</i></p> <ul style="list-style-type: none"> <li>• ANSHU Foundation</li> </ul> <p><i>LLP: NIL</i></p>
	<b>Designation</b>	Non-Executive Director	
	<b>DIN</b>	09028139	
	<b>Father's Name</b>	Mr. Cherian Chudukatil Varkey	
	<b>Address:</b>	1D Fairfield Apartments, 12 Benson Cross Road, Benson Town, Bangalore, Karnataka – 560046	
	<b>Date of Birth:</b>	March 28, 1965	
	<b>Age:</b>	61 Years	
	<b>Occupation:</b>	Social Service	
	<b>Date of Appointment:</b>	January 19, 2021	
<b>Tenure of Association:</b>	5 years		
<b>Nationality:</b>	Indian		
4.	<b>Name</b>	Ms. Malini Thadani	<p><i>Companies:</i></p> <ul style="list-style-type: none"> <li>• AU Small Finance Bank Limited</li> <li>• MIRAE Asset Investment Managers (India) Private Limited</li> <li>• Lighthouse Communities Foundation</li> <li>• WOTR Consulting Forum</li> <li>• MAX Financial Services Limited</li> <li>• MAX Estates Limited</li> <li>• Access Development Services</li> <li>• SAKSOFT Limited</li> <li>• SIFE India</li> </ul>
	<b>Designation</b>	Non-Executive Director	
	<b>DIN</b>	01516555	
	<b>Father's Name</b>	Mr. Ramchand Nanikram Thadani	
<b>Address:</b>	551 A Magnolia Apartments, Road No 6, near		



		Joggers Park, Kalyani Maharashtra - 411006	<ul style="list-style-type: none"> <li>• POWERICA Limited</li> <li>• Junior Achievement India Services</li> <li>• ALLCARGO Logistics Limited</li> <li>• L&amp;T Mutual Fund Trustee Limited</li> <li>• Magnolia Premises Private Limited</li> <li>• Absolute Homes Private Limited</li> </ul> <p>LLP: NIL</p>
5.	<b>Date of Birth:</b>	July 29, 1957	<p><i>Companies:</i></p> <ul style="list-style-type: none"> <li>• JAGRITRESEARCH Foundation</li> <li>• UMMEED Child Development Center</li> <li>• Foundation to Educate Girls Globally</li> <li>• FEDBANK Financial Services Limited</li> </ul> <p>LLP: NIL</p>
	<b>Age:</b>	68 Years	
	<b>Occupation:</b>	Retired Professional	
	<b>Date of Appointment:</b>	June 22, 2018	
	<b>Tenure of Association:</b>	7 years	
	<b>Nationality:</b>	Indian	
	<b>Name</b>	Mr. Ujwal Madhusudan Thakar	
	<b>Designation</b>	Non-Executive Director	
	<b>DIN</b>	02333399	
	<b>Father's Name</b>	Mr. Madhusudan Gopal Thakar	
<b>Address:</b>	405 Amarnath Towers, Sanjeev Enclave Lane, 7 Bungalows, Versowa, Andheri West, Mumbai, Maharashtra – 400061		
<b>Date of Birth:</b>	September 10, 1950		
<b>Age:</b>	75 Years		
<b>Occupation:</b>	Retired Professional		
<b>Date of Appointment:</b>	October 14, 2020		
<b>Tenure of Association:</b>	5 years		
<b>Nationality:</b>	Indian		
6.	<b>Name</b>	Mr. Rajnish Kumar	<p><i>Companies:</i></p> <ul style="list-style-type: none"> <li>• Ambuja Cements Limited</li> <li>• Hero MOTOCORP Limited</li> <li>• Resilient Innovations Private Limited</li> <li>• BROOKPROP Management Services Private Limited</li> <li>• L&amp;T Metro Rail (Hyderabad) Limited</li> <li>• AVAADA Electro Limited</li> <li>• Quant Capital Trustee Limited</li> <li>• CREDILA Financial Services Limited</li> <li>• Mastercard India Services Private Limited</li> <li>• Larsen And Toubro Limited</li> <li>• Multiples Equity Fund Trustee Private Limited</li> <li>• LTIMINDTREE Limited</li> <li>• SBI Ventures Limited</li> <li>• Oman India Joint Investment Fund-Trustee Company Private Limited</li> <li>• North Eastern Development Finance Corporation Limited</li> </ul>
	<b>Designation</b>	Non-Executive Director	
	<b>DIN</b>	05328267	
	<b>Father's Name</b>	Mr. Radhey Lal	
	<b>Address:</b>	F-202, Ambience Caitriona, Near Ambience mall, Sector 24, DLF Phase-III, Gurgaon, Haryana - 122010	
	<b>Date of Birth:</b>	January 14, 1958	
	<b>Age:</b>	68 years	
	<b>Occupation:</b>	Retired Professional	
	<b>Date of Appointment:</b>	January 19, 2021	
	<b>Tenure of Association:</b>	5 years	
<b>Nationality:</b>	Indian		

			<ul style="list-style-type: none"> <li>• SBI Capital Markets Limited</li> <li>• SBICAP Securities Limited</li> <li>• SBI General Insurance Company Limited</li> <li>• SBI Cards And Payment Services Limited</li> <li>• SBI Life Insurance Company Limited</li> <li>• SBI Infra Management Solutions Private Limited</li> <li>• Indian Institute Of Banking And Finance</li> <li>• National Credit Guarantee Trustee Company Limited</li> <li>• SBI Foundation</li> <li>• ECGC Limited</li> </ul> <p><i>LLP:</i></p> <ul style="list-style-type: none"> <li>• <i>FINGAGE Advisory LLP</i></li> </ul>
7.	<b>Name</b>	Anita Rajan	<i>Companies: NIL</i>
	<b>Designation</b>	Non-Executive Director	
	<b>DIN</b>	10799703	
	<b>Father's Name</b>	Mr. Avtarkishen Kaul	
	<b>Address:</b>	32, Persepolis Apartments, G D Somani Marg, Opp G D Somani School, Cuff Parade, Mumbai, Maharashtra - 400005	
	<b>Date of Birth:</b>	July 04, 1961	
	<b>Age:</b>	64 Years	
	<b>Occupation:</b>	Retired Professional	
	<b>Date of Appointment:</b>	December 3, 2024	
	<b>Tenure of Association:</b>	1 year	
	<b>Nationality:</b>	Indian	
			<i>LLP: NIL</i>

## Brief Profile of the Directors of Our Company

Sr. No.	Director	Details
1.	 <p data-bbox="384 730 630 763"><b>Dr. Ganesh Natrajan</b></p>	<p data-bbox="810 235 1481 293">Dr. Ganesh is the Co-founder, Chairperson and an Executive Director of Lighthouse Communities Foundation.</p> <p data-bbox="810 327 1481 784">Ganesh is the Executive Chairman and Founder of 5F World, a platform for Skills, Start-ups, and Social Ventures. He is also the Chairman of GTT Data Solutions Ltd, which provides Employability Skills Training in Asia. He has previously led APTECH, a global training major, for ten years, and Zensar Technologies, a global software success story, as its Vice Chairman &amp; CEO till early 2016. He has received the Distinguished Alumnus Award from IIT Bombay and the National Institute of Industrial Engineering, Mumbai. He holds several industry responsibilities, including being the former Chairman of NASSCOM Foundation and Social Venture Partners, India. He is a member of the National Council of the CII. He is an author of eleven books and a renowned speaker at national and international forums. He advocates for the triple bottom line approach to management and leadership.</p>
2.	 <p data-bbox="320 1377 694 1411"><b>Mr. Ujwal Madhusudan Thakar</b></p>	<p data-bbox="810 806 1481 1263">Mr. Ujwal Madhusudan Thakar, started his career as an Officer with SBI. He worked with Standard Chartered Bank and was part of the setup team at Times Bank, and later at BNP Paribas. In the last three of these banks, he was a member of the executive top management committee and Head of Retail Banking. After 28 years in Banking, he moved as the CEO of Pratham in 2002 and continued in that position for the next six years. Later he became the CEO of GiveIndia. He retired from full-time engagement in 2010 but has continued his active involvement with both sectors. He has been an Adviser to PwC &amp; KPMG in their Banking practice a board member of an NBFC and an Adviser to a Fintech startup. He also Chairs the board of Educate Girls, and is on the board of Ummeed Child development center, Shoshit Sewa Kendra, Arogya World and is a Partner at the social incubator NCore.</p> <p data-bbox="810 1296 1481 1476">His education qualification are that he holds a Masters degree in Biochemistry and post-grad qualifications in Bank Management. He has been a speaker at leading business schools in India, the US &amp; UK. He has been associated as a board member of Lighthouse Communities Foundation since 2020.</p>

<p>3.</p>	 <p><b>Ms. Ruchi Mathur</b></p>	<p>Ms. Ruchi Mathur is the Vice Chairperson and Executive Director of Lighthouse Communities Foundation.</p> <p>Ms. Ruchi Mathur is an alumni of IIM Ahmedabad with over 30 years of diverse professional experience across both the corporate and non-profit sectors. Her career spans a wide range of functions-including marketing, fundraising, human resources, strategy, and corporate social responsibility (CSR)-across industries such as advertising, retail, IT, and social development. Ruchi has held leadership roles including CEO and, currently, Director at LCF. Before joining LCF, she served as the CSR Head at Zensar Technologies and has also been closely associated with organizations like CRY (Child Rights and You) and Teach For India. Recognized for her commitment to social change, Ruchi was honored with the Business Today Award for Social Impact in 2017. She is especially passionate about driving large-scale social transformation by empowering individuals and communities to realize their own agency.</p>
<p>4.</p>	 <p><b>Anita Rajan</b></p>	<p>Anita Rajan has over thirty years of diverse experience in the education, management and social sectors. She is a Consultant to Tata STRIVE, the Skill Initiative of Tata Community Initiatives Trust. She is a Board member with the Lighthouse Communities Foundation and a Trustee of Leslie Sawhney Endowment.</p> <p>Prior to being a Consultant with Tata STRIVE, She was the Chief Executive Officer, Tata STRIVE and VP Tata Community Initiatives Trust for over 8 years. She has been with Tata STRIVE since its inception in 2014, earlier serving as its first Chief Operating Officer. Tata STRIVE is a leading Skill Development player in the social sector impacting over one million lives. She has been with the Tata Group for 22 years.</p> <p>She was deeply involved with the Indian National Skilling Ecosystem during its formative years having worked with the Advisor to Prime Minister on Skill Development as his Chief of Staff and later with the Chairman, National Skill Development Corporation.</p> <p>Prior to Tata STRIVE, Ms. Anita was with Tata Consultancy Services for 13 years, as Chief of Staff of the CEO of TCS. Her academic credentials include an MBA in Marketing from Sydenham Institute of Management Studies, Mumbai, she is an alumnus of the prestigious St Stephens College, Delhi University where she earned a BA Math Honours degree. She also holds a Bachelors in Education from Mumbai University.</p>

5.	 <p style="text-align: center;"><b>Mrs. Pervin Varma</b></p>	<p>Mrs. Pervin started her career in advertising working with Lintas India and later moved to Child Rights and You (CRY) in 1990. In 1998, she was appointed as a CEO and headed CRY till she left in 2004. Since then, she has been a consultant within the development sector. Pervin serves as a Trustee on the Boards of CRY, Citizens for Peace (CFP), Zensar Foundation, and the member of Advisory Board of Pratham Books. She was appointed as Director of Lighthouse Communities Foundation in 2021.</p>
6.	 <p style="text-align: center;"><b>Ms. Malini Thadani</b></p>	<p>Ms. Malini Thadani is the Non-Executive Director of Lighthouse Communities Foundation.</p> <p>Ms. Malini started her career in 1980 when she was selected to the Indian Revenue Service of the Indian government. She had a wide range of experiences, working until 1995 in several senior positions in the Finance, Defence and Textile Ministries, including as Registrar of the National Institute of Fashion Technology.</p> <p>She joined HSBC in India to be Head of Communications, Public Policy and Corporate Sustainability until 2012, when she moved to Hong Kong to take on regional responsibility for Corporate Sustainability for HSBC in Asia Pacific, for the Bank's largest and most strategic markets. Education, particularly skills and work readiness, and the environment, were the pillars of the Group's community investment initiatives. She developed several global and regional grant based programmes across the 19 markets where HSBC has a presence. Malini chairs the Advisory Council of the Watershed Development Trust (WOTR), a development organisation that works across 8 States in India in the areas of watershed restoration, integrated rural development and applied research, to help make rural communities more climate resilient and future ready.</p> <p>She has a Master's Degree in History from Delhi University, India, a Master's Degree in Public Administration from Ohio University, USA and is a graduate of the Cycle Special Etranger at the Ecole Nationale d'Administration (ENA) in Paris, France.</p>

7.	 <p><b>Mr. Rajnish Kumar</b></p>	<p>Mr. Rajnish Kumar is the Non-Executive Director of Lighthouse Communities Foundation.</p> <p>He is an Indian businessperson who has been at the head of 9 different companies and has been the ex-Chairman of State Bank of India. He is currently Non-Executive Chairman of Resilient Innovations Pvt Ltd. He is also Member-Trade Board at India Ministry of Commerce &amp; Industry. Mr. Kumar previously occupied the position of Chairman at SBI General Insurance Co. Ltd., Chairman of SBI Foundation, Director &amp; Member at Khadi &amp; Village Industries Commission, Chairman for State Bank of India, Chairman of SBI Capital Markets Ltd., Non-Executive Chairman of SBI Cards &amp; Payment Services Ltd., Chairman of SBI Life Insurance Co. Ltd., Managing Director at State Bank of India (London Branch), Member-Governing Council at National Investment &amp; Infrastructure Fund and President-Governing Council at Indian Institute of Banking &amp; Finance. Mr. Kumar received an undergraduate degree and a graduate degree from Chaudhary Charan Singh University.</p>
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**Details of change in Directors and KMPs of our Company for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Fund Raising Document:**

The details relating to the Directors of our Company for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Fund Raising Document are provided below:

Name	Designation	Appointment Date	Resignation Date	Reason for Resignation / Remarks
Ganesh Natarajan	Promoter Director	17.06.2011	-	Continuing Director
Malini Thadani	Non-Executive Director	22.06.2018	-	Continuing Director
Ruchi Mathur	Promoter Director	10.10.2019	-	Continuing Director
Ujwal Madhusudan Thakar	Non-Executive Director	14.10.2020	-	Continuing Director
Rajnish Kumar	Non-Executive Director	19.01.2021	-	Continuing Director
Pervin Ajit Varma	Non-Executive Director	19.01.2021	-	Continuing Director
Anita Vijay Rajan	Non-Executive Director	03.12.2024	-	Continuing Director
Anuja Kishore	CEO	01.04.2024	-	Appointed as CEO
Mrinal Vinayak Gharpure	CFO	01.04.2024	-	Appointed as CFO
Vinatha Nathan	Professional Director (ED)	15.03.2022	14.07.2024	Pre-occupation
Alpana Rahul Kirloskar	Professional Director (NED)	23.05.2024	25.03.2025	Pre-occupation
Ashwini Baldevraj Malhotra	Promoter Director	17.06.2011	18.03.2025	Pre-occupation
Rajan Ramesh Navani	Promoter Director	17.06.2011	18.03.2025	Pre-occupation
Pradeep Kumar Bhargava	Promoter Director	17.06.2011	08.08.2025	Pre-occupation

## Meetings of our Governing Body:




Set forth below are the details of the meeting held of our Governing Body:

Sr. No.	Date of the meeting	Key items covered in the meeting
1.	<b>May 29, 2025 (Board Meeting for FY 2025-2026)</b>	<ul style="list-style-type: none"> <li>Noting of previous Board Meeting minutes dated March 18, 2025.</li> <li>Approval of equity share transfers and noting of resignations of certain directors.</li> <li>Review of program and operational updates, including Lighthouse programs, fundraising status, and financial highlights.</li> <li>Approval for various banking matters, including changes in authorised signatories and banking facilities.</li> <li>Approval of financial statements, Directors' Report, and Auditor's Report for FY ended March 31, 2025.</li> <li>Approval of committee composition changes and withdrawal of delegated authority for certain directors.</li> <li>Fixing the date, time, and place of the 14th Annual General Meeting.</li> </ul>
2.	<b>May 29, 2025 (14th Annual General Meeting)</b>	<ul style="list-style-type: none"> <li>Adoption of the Audited Standalone Financial Statements for FY ended March 31, 2025 along with Directors' and Auditors' Reports.</li> <li>Re-appointment of Dr. Ganesh Natarajan as Director retiring by rotation.</li> <li>Re-appointment of Ms. Malini Thadani as Director retiring by rotation.</li> <li>Appointment of Ms. Anita Vijay Rajan as Director of the Company.</li> </ul>
3.	<b>August 08, 2025</b>	<ul style="list-style-type: none"> <li>Noting of the previous Board Meeting minutes dated May 29, 2025.</li> <li>Update on FCRA registration and expansion plans of the organization.</li> <li>Review of program and operational updates (April-July 2025) including Lighthouse, GOYN, and Kiran programs.</li> <li>Discussion and confirmation of the budget for FY 2025-26.</li> <li>Approval for banking and operational matters, including shifting bank branch and opening an additional FCRA utilization account.</li> <li>Approval for reconstitution of the Internal Complaints Committee (POSH).</li> <li>Discussion on related party transactions and revision of professional fee for Ms. Ruchi Mathur.</li> <li>Discussion on restructuring of the Advisory Board and reduction in number of members.</li> </ul>
4.	<b>November 20, 2025</b>	<ul style="list-style-type: none"> <li>Noting of the previous Board Meeting minutes dated August 8, 2025.</li> <li>Noting of resignation/cessation of Mr. Pradeep Bhargava as Director through circular resolution.</li> <li>Approval for onboarding Dana Mojo Online Solutions Pvt. Ltd. as a payment gateway for fundraising.</li> <li>Review of financial performance and projections for FY 2025-26 (half year ended September 30, 2025).</li> <li>Discussion on program and operational updates, including Lighthouse expansion, employment initiatives, and fundraising progress.</li> <li>Approval for related party transaction with Million Jugnus Private Limited.</li> <li>Approval for internet banking facility with ICICI Bank and authorization of signatories.</li> <li>Withdrawal of general operational authority previously granted to Mr. Pradeep Bhargava.</li> <li>Discussion on renewal of partnership with NSDC and banking facility matters.</li> </ul>
5.	<b>January 14, 2026</b>	<ul style="list-style-type: none"> <li>Noting of the previous Board Meeting minutes dated November 20, 2025.</li> <li>Approval for addition of authorized signatories for the SBI FCRA bank account.</li> <li>Approval for increase in daily transaction limit for the IDFC Bank account to ₹2.5 crore.</li> <li>Approval for availing internet banking facilities for the SBI Foundation savings bank account.</li> <li>Approval for availing internet banking facility for the HDFC FCRA</li> </ul>

		Utilization account.
6.	<b>March 20, 2026</b>	<ul style="list-style-type: none"> <li>Approval for specifying transaction limit for Ms. Mrinal Gharpure for the HDFC bank account.</li> </ul>
7.	<b>March 28, 2026 (Board &amp; General Meeting)</b>	<ul style="list-style-type: none"> <li>Authorization to issue Zero Coupon Zero Principal Bonds (ZCZP)</li> <li>Appointment of intermediaries to the issue (RTA &amp; Advisors) for public issue on BSE SSE platform.</li> </ul>
		<ul style="list-style-type: none"> <li>Authorization to issue Zero Coupon Zero Principal Bonds (ZCZP) and approval of the Draft Fund Raising Document of the Company for filing with BSE.</li> </ul>

### Details of our Promoters and Promoter Group

The Promoters of our Company are Dr. Ganesh Natarajan, Ms. Ruchi Mathur and Mr. Pradeep Bhargava. The profiles of our Promoters is given below:

Director	Details
	<p><b>Dr. Ganesh Natarajan</b>, aged 69 years, an Indian national, is one of the Promoters as well as the Chairman and Executive Director of our Company.</p> <p><b>Date of Birth:</b> January 18, 1957</p> <p><b>Permanent Account Number:</b> ABIPN8439R</p> <p>For the complete profile of Dr. Ganesh Natarajan, along with the details of address, educational qualification, experience in the business or employment, positions/posts held in past, directorships held, other ventures, special achievements, his business and financial activities, see the chapter titled “<b>Governance -Brief Profile of the Directors</b>” on page 59</p>
	<p><b>Ms. Ruchi Mathur</b>, aged 53 years, an Indian national, is one of the Promoters as well as Vice Chairperson and Executive Director of our Company.</p> <p><b>Date of Birth:</b> September 12, 1972</p> <p><b>Permanent Account Number:</b> AFIPM0138G</p> <p>For the complete profile of Ms. Ruchi Mathur, along with the details of address, educational qualification, experience in the business or employment, positions/posts held in past, directorships held, other ventures, special achievements, her business and financial activities, see the chapter titled “<b>Governance -Brief Profile of the Directors</b>” on page 59.</p>
	<p><b>Mr. Pradeep Bhargava</b>, aged 76 years, an Indian national, is one of the Promoters of our Company.</p> <p><b>Date of Birth:</b> June 25, 1949</p> <p><b>Permanent Account Number:</b> AAPPB8815R</p> <p>Mr. Pradeep Bhargava is Chairman of MECF, Pune. He is ex-Director of Cummins India Ltd. He has worked for the Government of India with the Atomic Energy Commission, ISRO, and BHEL, and has also served as a consultant to UNDP and the World Bank for 15 months.</p> <p>He has played business leadership roles in the consumer and industrial sectors for companies such as Sharp, G.E. Lighting, Bharat Forge, and Cummins. Mr. Bhargava has chaired the CII Maharashtra State and Western Region Council.</p>

	He is actively engaged in various initiatives related to skills, employability, and women's empowerment. He is also associated with leading academic institutions including the Indian Institute of Management in Ahmedabad, Bangalore, and Udaipur, as well as Symbiosis University.
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Our Company confirms that the permanent account number, Aadhaar card number, driving license number, bank account number and passport number of all our Promoters will be submitted to the Stock Exchanges at the time of filing this Draft Fund Raising Documents.

## GOVERNMENT & OTHER APPROVALS

Our Company has received the necessary licenses, permissions, and approvals from the Central and State Governments and other government agencies/regulatory authorities/certification bodies required to undertake the Issue or continue our activities. In view of the approvals listed below, we can undertake the Issue and our current activities and no further major approvals from any governmental/regulatory authority, or any other entity are required to be undertaken, in respect of the Issue or to continue our business activities. It must, however, be distinctly understood that in granting the above approvals, the Government of India and other authorities do not take any responsibility for the financial soundness of our Company or for the correctness of any of the statements or any commitments made, or opinions expressed in this behalf.

The Company's registration under Section 25 of Companies Act, 1956 (validly existing under Section-8 of the Companies Act, 2013), the main objects clause of the Memorandum of Association of our Company and the objects incidental, enable our Company to carry out its activities.

### I. Approvals for the Issue

- a. At the meeting of the Board of Directors of our Company held on March 20, 2026, the Board of Directors approved the issuance of ZCZP Instruments to the public.
- b. Our Company has obtained Confirmation from Shah Khandelwal Jain & Associates, Chartered Accountants of eligibility criteria for being identified as Social Enterprise as specified under Regulation 292E of Chapter X-A of SEBI (ICDR) Regulations, 2018.
- c. Our Company has obtained valid registration as Not for Profit Organization on BSE Social Stock Exchange under the registration number BSESSENPO0004 w.e.f. March 04, 2026.
- d. Our Company has obtained an in-principal approval from the BSE dated [●] for listing its ZCZP Instruments, pursuant to the Issue.
- e. Our Company has obtained ISIN for the ZCZP Instruments as on [●] i.e.; [●].

### A. Approvals pertaining to Incorporation of Company

Particulars	Registration No	Applicable Law	Issuing Authority	Date of Issue
Certificate of Incorporation	U74999PN2011NPL139899	Companies Act, 1956	ROC - Pune	June 17, 2011
Certificate of Incorporation pursuant to change in name	U74999PN2011NPL139899	Companies Act, 2013	ROC - Pune	November 11, 2020

### B. Tax Related Approvals






Particulars	Registration No.	Applicable Law	Issuing Authority	Date of Issue	Valid Till
Permanent Account Number	AAGCP0711L	Income Tax Act, 1961	Income Tax Department	June 17, 2011	Until cancelled
Tax Deduction Account Number	PNEP20181A	Income Tax Act, 1961	Income Tax Department	December 17, 2020	Until cancelled
80G Registration	AAGCP0711L25PN03	Income Tax Act, 1961	Income Tax Department	March 05, 2026	AY 2031-32
12A Registration	AAGCP0711L25PN02	Income Tax Act, 1961	Income Tax Department	March 05, 2026	AY 2031-32



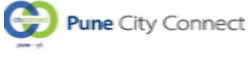



### C. Other Approvals

Particulars	Registration No.	Applicable Law	Issuing Authority	Issue Date	Valid Till
Foreign Contribution (Regulation) Act Registration	083930810	Foreign Contribution (Regulation) Act, 2010	Ministry of Home Affairs Foreigners Division	11 June 2025	10 June 2030
Registration of Entities for undertaking CSR activities	CSR00001116	Companies Act, 2013	Ministry Of Corporate Affairs	April 8, 2021	Until cancelled

### D. Intellectual Property

We have obtained various trademarks registrations in India, including for the logo of our Company. Details of such trademarks are provided herein below:

Sr. No.	Trademark Image	Trademark Name	Application Number	Status	Classes
1		Lighthouse- A Pune Municipal Corporation – Pune City Connect Initiative	3691631	Registered	35
2		Lighthouse- A Pune Municipal Corporation – Pune City Connect Initiative	3691632	Registered	41
3	N.A.	Lighthouse - Centre For Skilling And Livelihood	3691633	Registered	35
4	N.A.	Lighthouse - Centre For Skilling And Livelihood	3691634	Registered	41
5		Pune City Connect	5264120	Registered	35
6		Pune City Connect	5264121	Registered	37
7		Pune City Connect	5264122	Registered	39

8		Pune City Connect	5264123	Registered	40
9		Pune City Connect	5264138	Registered	41
10		Pune City Connect	5264139	Objected (Hearing date awaited)	42
11		Pune City Connect	5264140	Objected (Reply filed dated 06.05.2025, awaiting response from the authority)	43
12		Pune City Connect	5264141	Registered	45
13		Lighthouse Communities	-	Unregistered	-

#### E. Labour related Approvals

1. Certificate of registration for employees' provident fund issued by the Employees' Provident Fund Organization under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952.
2. Registration for employees' insurance issued by the Sub-Regional Office, Employees State Insurance Corporation under the Employees' State Insurance Act, 1948.

## HISTORY AND MAIN OBJECTS

### Corporate profile

Lighthouse Communities Foundation (“Company” or “Issuer”) was registered and incorporated in Pune, Maharashtra on June 17, 2011, as a public limited company under Section 25 of the Companies Act, 1956, (validly existing under Section 8 of the Companies Act, 2013) pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Pune (“RoC”). For more information about our Company, please refer “General Information” and “History and Main Objects” on pages 20 and 73, respectively of this Draft Fund Raising Document.

### Registered Office of our Company

The Registered Office of our Company is presently situated at The Light House Complex, Off Bremen Chowk, Spicer College Road, Aundh, Pune, Maharashtra, India, 411007.

### Main objects of our Company

The main objects to be pursued by the company as contained in the Memorandum of Association are:

1. To carry on the activity of Promoting, Imparting, Launching, Creating, Designing, Adopting Traditional, Formal and Creative Means of Imparting, Inculcating, Disseminating, Diversified Skills, Education Forms and Personality Development Techniques by providing Training, Conducting Seminars, Web-Seminars, Counselling, E-Courses, Online Classes, Teaching to Schools, college, University, Private Institutions Students, Distance Education, Personal or Group Coaching & Consultancy, Personal Consultancy & Training, Business Consultancy & Training, Telephonic Consultation, Meditation Exercise, Motivational Trainings, with the intent of carrying on the Business of Education and Skill Developments amongst the masses of India and Abroad by own self and/or through any other Individual, Association of Persons or such Body or Otherwise for self or for and on behalf of any third party under an Agreement or Understanding whether Written or Otherwise and on such terms and conditions as the Company may deem fit.
2. To promote development of the target area in India by undertaking development in areas such as infrastructure, public utilities, public transportation, traffic management and improvements, sewage systems, drinking water, healthcare facilities, educational facilities, garbage and waste disposal, pollution control, conservation of energy, research and development on renewable and non-conventional energy sources, development and maintenance of public parks, public auditoriums, maintenance of heritage structures & monuments, rehabilitation of slum dwellers, by connecting with various Government Authorities, Local Bodies, Social Organisations, Industry Associations, Corporates, NGOs, Concerned citizens and agencies.
3. To build a network of Development Centres around India for skilling and livelihood, digital empowerment and education of low-income citizens and marginalized communities.
4. To initiate, carry out, execute, implement, aid and assist activities to enable villages, towns and cities to operate at full potential, that is, to facilitate directly or indirectly an improvement in liveability and wellbeing of citizens, in India.
5. To liaison with government and statutory bodies and authorities and assist in the planned development, growth and improvement of the target region in all possible manner with specific emphasis on the workings of public services and utilities such as water, roads, land use, garbage and waste disposal, sewage, power, education, health care, sports, community amenities, telephones and other means of communication, transportation and, the improvement of various corporations and other developmental bodies.

### Major Events and Milestones

Year	Milestones
2011 to 2015	Pune City Connect Development Foundation was incorporated in the city of Pune to bring about socio economic transformation.
2015 to 2019	2015 - Formalised partnership with Pune Municipal Corporation through a MoU for setting up of 15 Lighthouse skills centres across all the administrative wards in Pune. 2016 - First Lighthouse set up in Aundh, followed by another one in Yerawada. 2019 - 6 Lighthouses operational across Pune
2016	First Lighthouse was set up in Aundh, followed by another one in Yerawada.
2019	6 Lighthouses operational across Pune

<b>2020</b>	2020 onwards expansion outside of Pune, starting with Aurangabad and Kalyan Dombivali in Maharashtra
<b>2021</b>	Setting up of Lighthouses in Delhi, Odisha, and Telangana in partnership with different government departments
<b>2022</b>	Setting up of Lighthouse in Lucknow, UP
<b>2023</b>	Formalised the partnership with Skills and Entrepreneurship Ministry of Maharashtra to scale the program across the State
<b>2024</b>	<ul style="list-style-type: none"> <li>Established the Lighthouse in Nagpur under the partnership with Skills Ministry</li> <li>Expansion in Telangana with setting up of 3 Lighthouses in Hyderabad</li> </ul>
<b>2025</b>	<ul style="list-style-type: none"> <li>Established new Lighthouse in Rajasthan under the partnership with Balotra Municipal Council</li> <li>Established new Lighthouse in Palghar under the partnership with Palghar Municipal Council</li> </ul>

### Key awards, accreditations or recognitions

Sr. No.	Award/ Accreditations/ Recognition	Description
1.	 <p style="text-align: center;"><b>Global Recognition</b></p>	Pune Municipal Corporation was announced as the global winner of the June 2019 Wellbeing Award in the 'Economy and Opportunity' category, recognizing their Lighthouse program.
2.	 <p style="text-align: center;"><b>National Recognition</b></p>	Hon. PM seeing the model of the Aundh Lighthouse (Pune) that was inaugurated by him at Balewadi Stadium, Pune under one of the smart city projects in 2016.
3.		Lighthouse was mentioned as one of the joint winners of the award in the 'Social Aspects' category of the Smart City Mission at the Smart City Conclave in Lucknow in 2018.

	<b>National Recognition</b>	
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**Other key awards received by the company**

<b>2016</b>	Innovative Smart Solutions – Social, awarded to Sustainable Livelihood Program by Business World in 2016
<b>2017</b>	SKOCH ORDER OF MERIT awarded to Pune Municipal Corporation for PMC School Improvement Project, Digital Empowerment and Sustainable Livelihood by SKOCH GROUP in 2017. SKOCH Award for Digital Learning – 100% Digital Empowerment in Pune
<b>2018</b>	Nine awards in three categories, i.e., Project Award, Innovative Idea Award and City Award were announced under the India Smart Cities Awards. Pune Municipal Corporation and Pune City Connect's Centre for Skilling and Livelihood, 'Lighthouse' received an award in the Social Aspects category

**Details of any acquisition or amalgamation in the last one year**

Our Company has not entered into any acquisitions or amalgamation with any entity in the one year preceding the date of this Draft Fund Raising Document.

**Details of any reorganisation or reconstruction in the last one year**

Our Company has not undergone any reorganisation or reconstruction in the one year preceding the date of this Draft Fund Raising Document.

**Key terms of material agreements and material contracts**

Our Company has not entered into any other material agreements and material contracts which are not in the ordinary course of business, in the two years preceding the date of this Draft Fund Raising Document.

**Holding Company**

As on the date of this Draft Fund Raising Document, our Company does not have a holding company.

**Subsidiaries, Associates and Joint Ventures**

As on the date of this Draft Fund Raising Document, our Company does not have any subsidiaries, associates or joint ventures.

## OUR MANAGEMENT

### Board of Directors or Governing Body

For details regarding composition of our Board of Directors or Governing Body and the brief profile, compensation and shareholding of our Directors see ‘Governance’ on page 76 of this Draft Fund Raising Document.

### Key managerial staff of our Company

Set forth below are the details of the Key managerial staff:

#### Ms. Mrinal Gharpure (Chief Financial Officer and Compliance officer)

Ms. Mrinal Gharpure comes with over 23 years of experience in the banking sector. She has held various positions in both public and private sector banks that has helped her develop her niche in data management, process and people management and customer relations. She is a passionate individual who always wanted to make a change and moved to the development sector and has spent close to two years as Country Director with Social Venture Partners before moving to the Lighthouse Communities as the Chief Financial Officer.

#### Ms. Anuja Kishore (Chief Executive Officer)

Ms. Anuja Kishore holds 21+ years of versatile experience in HR and General Management across sectors like social enterprises, technology services, education, consulting, and startups. Recognized for her strategic-to-action approach, she excels in creating dynamic workspaces that unlock potential. With a notable presence in the Development sector, including 8.5 years as Director HR at Teach for India, she's celebrated by 'Great Places to Work' for her culture-building role. Presently, Anuja is the Chief Executive Officer, steering Fundraising, Communications, Finance, and People Management.

### Performance appraisal process:

We have a periodic performance appraisal process for our employees, wherein the increments and incentives are paid on the basis of the target achieved by such employees that are set at the beginning of the year. Appointment and performance appraisal process:

We issue appointment letters to our employees which set out the terms of employment, including date of commencement, place of employment, working hours, job description, roles and responsibilities.

We have a periodic performance appraisal process for our employees, wherein the increments and incentives are paid on the basis of the target achieved by such employees that are set at the beginning of the year.

### Roles and responsibilities of staff and volunteers:

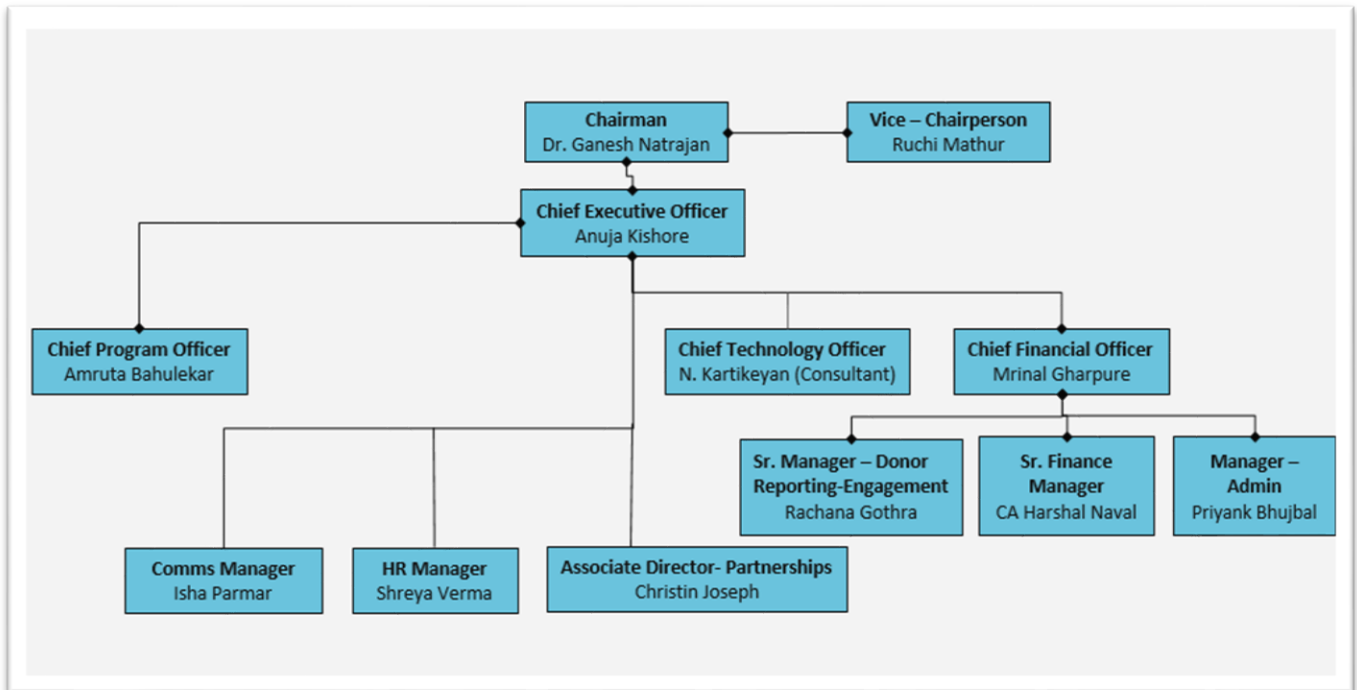
Designation	Reporting To	Key Responsibilities
<b>Chief Executive Officer (CEO)</b>	Governing Board	<ul style="list-style-type: none"> <li>• Provide overall strategic and operational leadership of the organisation.</li> <li>• Ensure sustained delivery and expansion of the Lighthouse and GOYN programs in alignment with approved plans.</li> <li>• Ensure achievement of donor commitments and youth outcome targets.</li> <li>• Oversee institutional partnerships and resource mobilisation for program continuity and scale.</li> <li>• Ensure implementation of organisation-wide systems, SOPs, risk frameworks, and compliance mechanisms.</li> <li>• Institutionalise Monitoring, Evaluation &amp; Learning (MEL) frameworks and ensure data integrity.</li> <li>• Strengthen people, culture, and leadership capacity across the organisation.</li> </ul>
<b>Chief Financial Officer (CFO)</b>	Chief Executive Officer	<ul style="list-style-type: none"> <li>• Lead overall financial management, accounting systems, and MIS accuracy across the organisation.</li> <li>• Ensure timely preparation of monthly MIS reports and budget utilisation tracking in line with donor MoUs.</li> <li>• Oversee statutory compliance including filings under applicable laws, FCRA compliance and renewal, and audit requirements.</li> <li>• Design and present a quarterly statutory compliance dashboard to the Board.</li> <li>• Ensure closure of annual audit, AGM compliance, and statutory requirements within prescribed timelines.</li> <li>• Develop and institutionalise Finance Manuals and SOPs for reimbursements, procurement, and fund utilisation.</li> </ul>

		<ul style="list-style-type: none"> <li>• Strengthen financial controls including digitisation of reimbursement and imprest processes.</li> <li>• Implement organisation-wide risk assessment framework in coordination with functional heads.</li> <li>• Oversee fund management to ensure responsible utilisation at both program and institutional levels.</li> <li>• Supervise asset management, procurement processes, and related compliance systems.</li> <li>• Support donor financial reporting and ensure financial transparency.</li> </ul>
<b>Chief Program Officer (CPO)</b>	Chief Executive Officer	<ul style="list-style-type: none"> <li>• Provide strategic and operational oversight of the Lighthouse Program across all approved operational centres, including stabilisation and expansion.</li> <li>• Lead delivery of Kaushalyam, Lighthouse Kiran, and GOYN programs across geographies.</li> <li>• Ensure achievement of program throughput and youth outcome targets (course completion, placement, entrepreneurship).</li> <li>• Oversee planned geographic expansion in alignment with approved scale targets.</li> <li>• Ensure adherence to program quality benchmarks across Centre Heads and field teams.</li> <li>• Lead curriculum development, alumni engagement strategy, and career counselling frameworks.</li> <li>• Drive institutional adoption of technology platforms (including WeConnect 2.0).</li> <li>• Oversee design and integration of the Monitoring, Evaluation &amp; Learning (MEL) framework to ensure data integrity and impact measurement.</li> </ul>
<b>Head -GOYN Program</b>	Chief Program Officer	<ul style="list-style-type: none"> <li>• Lead implementation of the GOYN program across Pune (PMC), Pimpri-Chinchwad (PCMC), Bhubaneswar, and Cuttack in alignment with approved program frameworks and donor commitments.</li> <li>• Oversee integration of career aspiration-building, re-entry into formal education, skilling, placement, and entrepreneurship support pathways.</li> <li>• Supervise execution of the Lighthouse Connect Project and ensure cross-centre alignment.</li> <li>• Expand and strengthen the Entrepreneurship Development Program (EDP).</li> <li>• Ensure achievement of throughput and youth outcome targets across GOYN locations.</li> <li>• Anchor collaboration with the Global GOYN network and stakeholders.</li> <li>• Enable youth leadership initiatives including Youth Innovation Fund (YIF).</li> <li>• Oversee rollout of backbone tools such as the Youth Well-being Index.</li> <li>• Ensure adoption of program technology platforms for youth tracking and analytics.</li> <li>• Strengthen team culture, cross-city coordination, and leadership development.</li> </ul>
<b>Director- Lighthouse Program</b>	Chief Program Officer	<ul style="list-style-type: none"> <li>• Lead operational delivery of the Lighthouse Program across approved centres.</li> <li>• Oversee scale-up of Lighthouse centres across Maharashtra, North India, and Odisha.</li> <li>• Ensure achievement of youth outcomes including placement and self-employment.</li> <li>• Supervise Kaushalyam implementation and strengthen employer engagement.</li> <li>• Ensure implementation of role-based SOPs across centres.</li> <li>• Strengthen youth-centric counselling frameworks.</li> <li>• Lead alumni engagement strategies and youth advocate initiatives.</li> <li>• Oversee rollout of program technology platforms across centres.</li> <li>• Coordinate with donors and government stakeholders for compliance and reporting.</li> </ul>
<b>Senior Manager - Lighthouse Kiran Program</b>	Chief Program Officer	<ul style="list-style-type: none"> <li>• Lead implementation of the Lighthouse Kiran Program across multiple geographies including Pune, PCMC, Odisha, Thane, Navi Mumbai, and Hyderabad.</li> <li>• Ensure program delivery in municipal and private educational institutions.</li> <li>• Maintain program quality through SOP adherence and coordination with central teams.</li> <li>• Design and implement impact assessment mechanisms.</li> </ul>

		<ul style="list-style-type: none"> <li>• Lead curriculum review and development of Lighthouse Kiran v2.0.</li> <li>• Develop structured adolescent engagement and refresher modules.</li> <li>• Drive alumni engagement initiatives.</li> <li>• Oversee digital SEL components and technology-enabled engagement tools.</li> <li>• Lead community outreach and stakeholder engagement.</li> <li>• Ensure timely donor reporting and documentation.</li> </ul>
<b>Head -Kaushalyam Program</b>	Chief Program Officer	<ul style="list-style-type: none"> <li>• Lead implementation of the Kaushalyam livelihood program across Lighthouse centres.</li> <li>• Ensure enrolment, training completion, and placement/self-employment targets.</li> <li>• Improve placement-to-enrolment ratios and livelihood outcomes.</li> <li>• Ensure implementation of program SOPs and quality standards.</li> <li>• Oversee post-placement youth engagement and retention tracking.</li> <li>• Coordinate with government stakeholders and ecosystem partners.</li> <li>• Ensure timely donor reporting and fund utilisation tracking.</li> <li>• Collaborate with technology teams for WeConnect adoption.</li> <li>• Build and supervise a high-performing program team.</li> </ul>
<b>Head -Curriculum &amp; Program Design</b>	Chief Program Officer	<ul style="list-style-type: none"> <li>• Lead design and piloting of new vocational skilling courses.</li> <li>• Develop and institutionalise the Integrated Foundation Programme framework.</li> <li>• Design assessment tools and evaluation benchmarks.</li> <li>• Develop facilitator training plans and L&amp;D frameworks.</li> <li>• Establish standardised learning and development processes.</li> <li>• Develop counselling tools and vocational orientation materials.</li> <li>• Support alumni leadership development initiatives.</li> <li>• Contribute to cross-functional planning through Mission Cell structures.</li> </ul>
<b>Program Quality Lead</b>	Chief Program Officer	<ul style="list-style-type: none"> <li>• Strengthen program quality across centres through mentoring and supervision.</li> <li>• Provide structured mentorship to facilitators and counsellors.</li> <li>• Develop Youth Transformation Quality Monitoring Framework.</li> <li>• Implement feedback systems, FGDs, interviews, and case study documentation.</li> <li>• Conduct supportive supervision visits across centres.</li> <li>• Strengthen program SOPs and align with WeConnect processes.</li> <li>• Collaborate with leadership teams for quality improvement actions.</li> <li>• Support technology adoption for quality tracking and MEL research.</li> </ul>
<b>State Head - Lighthouse Program</b>	Director – Lighthouse Program	<ul style="list-style-type: none"> <li>• Lead Lighthouse program implementation across centres within the state.</li> <li>• Oversee centre expansion and operational stability.</li> <li>• Ensure enrolment, training completion, and placement targets.</li> <li>• Strengthen counselling and youth support systems.</li> <li>• Manage stakeholder relationships with government and partners.</li> <li>• Strengthen local placement and skilling networks.</li> <li>• Ensure donor reporting and fund utilisation tracking.</li> <li>• Lead alumni engagement and youth leadership identification.</li> <li>• Ensure effective use of WeConnect 2.0 platform.</li> </ul>
<b>Regional Head - North</b>	Director - Lighthouse Program	<ul style="list-style-type: none"> <li>• Lead Lighthouse program implementation across regional centres in Delhi and Lucknow.</li> <li>• Oversee expansion and infrastructure readiness of new centres.</li> <li>• Ensure achievement of enrolment, training, and placement targets.</li> <li>• Strengthen operational systems and SOP implementation.</li> <li>• Manage government and administrative stakeholder relationships.</li> <li>• Represent the organisation at regional forums.</li> <li>• Ensure donor reporting and fund utilisation compliance.</li> <li>• Lead alumni engagement initiatives across regional centres.</li> <li>• Ensure effective adoption of WeConnect 2.0 platform.</li> </ul>
<b>City Head - Lighthouse Program</b>	State Head / Director - Lighthouse Program	<ul style="list-style-type: none"> <li>• Lead Lighthouse program implementation across city centres.</li> <li>• Oversee expansion and operational readiness of new centres.</li> <li>• Monitor enrolment, training completion, and placement outcomes.</li> <li>• Ensure SOP implementation and strengthen counselling systems.</li> <li>• Lead alumni engagement initiatives across city centres.</li> <li>• Manage donor engagement, reporting, and audit coordination.</li> <li>• Maintain relationships with local government stakeholders.</li> <li>• Coordinate adoption and testing of the WeConnect platform.</li> </ul>

<b>Senior Manager - Donor Reporting &amp; Engagement</b>	CFO	<ul style="list-style-type: none"> <li>• Lead preparation of donor renewal proposals and partnership documentation.</li> <li>• Strengthen donor relationships and engagement processes.</li> <li>• Ensure timely submission of impact reports and utilisation statements.</li> <li>• Manage donor communications and documentation records.</li> <li>• Organise donor visits and engagement events.</li> <li>• Coordinate with finance for donor compliance and audited reporting.</li> <li>• Facilitate structured volunteer engagement initiatives.</li> <li>• Supervise donor engagement team operations.</li> </ul>
<b>HR Manager</b>	Chief Executive Officer	<ul style="list-style-type: none"> <li>• Lead automation and standardisation of HR policies and processes.</li> <li>• Develop HRMS systems and workforce analytics dashboards.</li> <li>• Ensure payroll processing and statutory compliance (PF, ESIC, LWF).</li> <li>• Manage performance management systems and organisational planning.</li> <li>• Conduct quarterly review meetings with stakeholders.</li> <li>• Implement employee wellbeing initiatives.</li> <li>• Lead employee engagement activities across states.</li> <li>• Strengthen organisational culture and HR analytics.</li> </ul>
<b>Volunteers</b>	Designated Staff	<ul style="list-style-type: none"> <li>• Conduct mentorship sessions, career talks, and workshops for youth participants.</li> <li>• Participate in mock interviews, exposure visits, and program sessions.</li> <li>• Support program events and community outreach activities.</li> <li>• Volunteers do not handle organisational funds or financial systems.</li> <li>• Volunteers do not exercise managerial authority.</li> <li>• Engagement is supervised by designated staff and follows safeguarding guidelines.</li> </ul>

### ORGANOGRAM



## OBJECTS OF THE ISSUE

### Issue Proceeds

Our Company has filed this Draft Fund-Raising Document for a public issue of zero coupon zero principal instruments of face value of ₹ 1/- each aggregating up to ₹ 58,86,000 (Rupees Fifty Eight Lacs and Eighty Six Thousand only). The details of the proceeds of the Issue are summarized below.

The details of the proceeds of the Issue are summarized below:

S. No.	Particulars of the Issue	Estimated amount (in ₹ Lacs)
1.	Gross Proceeds of the Issue	<b>58.86</b>
2.	Less: Issue related expenses*	[●]
	<b>Net Proceeds*</b>	<b>[●]</b>

*\*To be finalized and updated, prior to filing of the Final Fund Raising Document with the BSE.*

### Requirement of Funds and Utilization of Gross Proceeds

The Net Proceeds from the Issue will be deployed for implementing a 12-month livelihood enablement programme under the Lighthouse model in Pune District, Maharashtra. The programme aims to support underserved youth from low-income urban communities to transition from states of educational and employment exclusion into sustainable livelihood pathways. The following table contains the specific Objects of the Issue, with the exact components, as per the approved total programme requirement of ₹ 58,86,000:

S. No.	Particulars	Estimated Cost (INR)
1	Programme Implementation Cost	41,05,956
2	Programme Activities Cost	5,20,000
3	Programme Support Cost	3,00,000
4	Issue Related Expenses	6,39,044
5	Programme Management Cost	3,21,000
	<b>Total Net Proceeds</b>	<b>58,86,000</b>

(hereinafter referred to as “**Objects**”)

The main objects clause of the MOA of our Company permits our Company to undertake its existing activities as well as the activities for which the funds are being raised through the Issue.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, BSE Norms, as applicable. Our Company proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“Net Proceeds”) towards funding the objects listed under this section.

The public issuance of Zero Coupon Zero Principal Instruments by a registered Not for Profit Organization in accordance with these regulations shall be deemed to be in compliance with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

### Project Summary

The proposed project titled “**Lighthouse: Enabling Agency and Livelihood Pathways Full Potential for Underserved Urban Youth in Pune District**” seeks to build confidence among youth from slum and low income communities, enhance job-readiness skills, broaden career awareness, and equipping them to make informed decisions towards sustained livelihood.

**The intervention will be implemented over a 12-month period** from Aug 2026 to July 2027 and aims to directly support **1,000 youth aged 18-35 years** residing in economically disadvantaged urban settlements across Pune District.

The programme will operate through the Lighthouse model, a structured livelihood enablement framework designed to build youth agency, offering career guidance and counseling, enhance employability competencies that enable **transition into sustainable livelihood pathways**.

The programme adopts a **holistic youth development approach**, recognising that barriers to employment are not limited to technical skill gaps alone but also include psychological, informational, and structural constraints. Many young people in urban low-income communities lack access to career guidance, workplace exposure, professional networks, and decision-making support. As a result, youth often experience fragmented career pathways, intermittent employment, and limited upward mobility.

The Lighthouse model addresses these barriers through a **Four stage intervention framework** consisting of:

- 1. Community Mobilisation and Outreach**
- 2. Career Counselling**
- 3. Foundational Skilling and Agency Building**
- 4. Placement Preparedness and Employment Facilitation**

Through this structured sequence of interventions, the programme seeks to enable youth to make informed career choices, acquire essential workplace competencies, and access meaningful employment opportunities.

### **Programme Goal**

The overarching goal of the proposed intervention is:

To enable underserved urban youth in Pune District to discover their potential, build agency and employability competencies, and transition into sustainable livelihood pathways through structured career guidance, foundational training, and ecosystem-driven employment linkages.

### **National Context: India's Youth Demographic Opportunity**

India is currently experiencing a significant demographic transition characterised by a large youth population entering the labour force. According to national demographic estimates, **approximately 371 million individuals in India fall within the age group of 15-29 years**, representing 27.3 percent of the total population.

This demographic structure presents a substantial opportunity for economic growth and productivity expansion. However, the realisation of this demographic dividend depends on the ability of the economy and social systems to effectively integrate young people into productive employment. Despite this potential, several structural challenges continue to impede youth labour market participation.

Youth unemployment rates in India remain significantly higher than the national average. Estimates suggest that youth unemployment ranges between 14.6%-17.6%, which is nearly three times the overall unemployment rate.

Unemployment is particularly severe among educated youth, with significantly higher rates observed among those with secondary, higher, and graduate-level education. This reflects a persistent disconnect between educational attainment and employability, where many young people enter the labour market without adequate workplace competencies, practical skills, or clear career direction.

The challenge is even more pronounced in low-income urban communities, where youth face barriers such as limited access to career guidance, digital exclusion, and weak professional networks. A substantial proportion of youth remain Not in Education, Employment, or Training (NEET), with the burden disproportionately affecting young women. Furthermore, with nearly 82% of India's workforce engaged in informal employment, many youth remain trapped in precarious livelihoods lacking stability and growth pathways. While several government-led skilling and employment initiatives exist, outcomes are often constrained by fragmented delivery systems, evolving industry requirements, and insufficient alignment between training and employment ecosystems.

### **Regional Context: Pune District**

Pune District represents a rapidly expanding urban economy characterised by strong industrial growth across sectors such as manufacturing, information technology, automotive engineering, and services.

However, economic growth has not translated into equitable employment opportunities for all segments of the population.

According to demographic estimates published by the **International Institute for Population Sciences (IIPS)**:

- The population of Pune District is approximately **1.2 crore**
- Nearly **11 lakh individuals reside in slum communities**
- Approximately **1.45 lakh youth in these communities are classified as NEET (Not in Education, Employment, or Training)**

Projections indicate that this number could increase to **1.50 lakh by 2030** if targeted interventions are not implemented. These statistics highlight the magnitude of the challenge and underscore the need for structured livelihood enablement programmes that address both skill development and youth agency.

## **Structural Challenges Affecting Youth Employment**

The challenge of youth unemployment in India is multidimensional and influenced by a combination of socio-economic and institutional factors.

### **a) Skill Mismatch**

Educational institutions often prioritise theoretical knowledge over applied skills required by employers. As a result, many youth lack the technical, digital, and interpersonal competencies demanded by contemporary workplaces.

### **b) Limited Career Guidance**

A large proportion of youth in low-income communities do not receive structured career guidance during their formative years. Without adequate information about career pathways or industry requirements, many youth make suboptimal education and employment decisions.

### **c) Informal Labour Market Dominance**

Approximately **82 percent of India's workforce is engaged in informal employment**, characterised by limited job security, low wages, and absence of social protection. Youth entering such labour markets often experience unstable employment trajectories and limited opportunities for upward mobility.

### **d) Digital Exclusion**

The rapid digitisation of workplaces has increased demand for digital competencies. However, youth from disadvantaged communities often face limited access to digital devices, internet connectivity, and digital literacy training.

### **e) Gender Barriers**

Young women encounter additional barriers including mobility restrictions, early marriage, caregiving responsibilities, and societal expectations that restrict participation in education and employment opportunities.

### **f) NEET Youth Challenge**

One of the most critical indicators of youth exclusion is the proportion of youth classified as **NEET (Not in Education, Employment, or Training)**. Youth who fall into the NEET category face a heightened risk of long-term economic exclusion, social marginalisation, and reduced life opportunities. Without targeted interventions, NEET youth may remain disconnected from productive economic activity for extended periods.

The proposed programme specifically focuses on addressing this segment of youth by providing structured pathways for re-engagement with education, skills development, and employment opportunities.

## **Programme Design Overview**

The Lighthouse programme is structured as a **comprehensive youth development intervention** that combines personal development, employability training, and labour market linkages. The programme design includes the following major components:

<b>Programme Component</b>	<b>Purpose</b>
Community Mobilisation	Identify and engage eligible youth from target communities
Career Counselling	Enable youth to explore career pathways and develop livelihood plans
Foundational Skills Training	Build agency, confidence, and life skills
Digital & Spoken English	Improve digital literacy and conversational english as essential workplace competencies.
Placement Preparedness	Prepare youth for employment through job-readiness training
Employment Facilitation	Connect youth with employers and job opportunities

### **1. Community Mobilisation and Youth Outreach**

Community mobilisation represents the entry point of the programme and plays a critical role in ensuring that the intervention reaches youth who are most in need of support. The outreach strategy focuses on engaging youth residing in low-income urban settlements across Pune District.

#### **Key Outreach Activities**

- Community awareness campaigns in slum settlements

- Interaction with local leaders, community-based organisations, and youth groups
- Household visits to identify eligible youth
- Information sessions for families and guardians

These activities are designed to build trust within communities and ensure that youth understand the benefits and opportunities offered through the programme. Particular attention is given to identifying youth who are currently **Not in Education, Employment, or Training (NEET)**.

## **2. Youth Enrolment and Program Orientation**

Youth who express interest in participating in the programme undergo a structured enrolment process.

### **Enrolment Process**

The enrolment process includes:

- Registration and demographic profiling
- Socio-economic assessment
- Orientation sessions explaining programme structure and expectations

During this stage, programme staff collect baseline information about participants, including their education background, employment history, aspirations, and household circumstances. This information is recorded within the programme's **Management Information System (MIS)** to support monitoring and evaluation.

## **3. Career Counselling**

Career counselling is a core component of the Lighthouse Program and helps participants develop clarity regarding their future pathways. Each participant receives personalised counselling sessions conducted by career counselors.

### **Key Elements of Career Counselling**

- Identification of strengths and career preferences
- Exploration of education and training options
- Development of individual career or education plans

These counselling sessions enable youth to make informed decisions about their career trajectories. Where appropriate, participants are also provided with information regarding relevant government programmes and training opportunities.

## **4. Foundational Skilling**

Participants enrolled in the programme undergo a **100-hour foundational training curriculum designed** to build essential competencies required for personal and professional development. The curriculum is divided into two primary components.

### **a) Agency and Life Skills Development (50 Hours)**

The first component focuses on strengthening youth agency and personal development.

Training modules include:

- Self-awareness and personal identity
- Confidence building
- Goal setting and life planning
- Emotional resilience
- Decision-making and problem-solving
- Interpersonal communication skills

These modules help participants build a strong psychological foundation for pursuing their career aspirations. The training uses experiential learning techniques including group discussions, role-playing exercises, reflective journaling, and collaborative activities.

### **b) Employability and Workplace Readiness (50 Hours)**

The second component focuses on building practical skills required for building workplace competencies.

### **Spoken English Training**

Participants learn:

- Basic conversational English
- Workplace communication
- Interview communication techniques
- Professional etiquette

### **Digital Literacy Training**

Participants receive training in:

- Computer fundamentals
- Internet navigation
- Digital communication tools
- Basic office software applications

These competencies enhance participants' readiness for entry-level roles in modern workplaces.

Upon completion of the foundational training modules, participants are guided towards vocational training opportunities aligned with their interests and labour market demand. The programme leverages partnerships with a network of skilling institutions offering courses in sectors such as:

- Manufacturing and engineering
- Retail and customer service
- Fitness and wellness
- Information technology and digital services
- Hospitality and tourism

Participants receive guidance on selecting appropriate training programmes and are supported in the enrolment process.

Many of these vocational training courses are funded **through corporate social responsibility initiatives or government skill development programmes**, ensuring accessibility for participants from low-income households.

### **5. Placement Preparedness Sessions**

To facilitate successful entry into the workforce, participants receive structured placement preparedness training.

#### **Training Modules Include**

- Resume writing and CV preparation
- Job search strategies
- Interview preparation and mock interviews
- Professional conduct and expectations

Mock interview sessions are conducted with industry professionals to simulate real workplace recruitment processes. This component ensures that participants are adequately prepared to compete for employment opportunities.

### **6. Employer Engagement and Job Placement**

The Lighthouse Program maintains partnerships with an extensive network of employers across multiple sectors. These partnerships enable the programme to connect participants with job opportunities aligned with their skills and career interests.

#### **Employer Engagement Activities**

- Employer outreach and partnership development
- Industry consultations to identify job roles
- Organisation of recruitment drives
- Job matching between employers and participants

The programme's employer network currently includes more than **7,500 organisations** across sectors. This ecosystem enables efficient placement of programme graduates into relevant entry-level roles.

## **7. Education Re-Entry Support**

In addition to employment pathways, the programme also supports youth who wish to continue their formal education. Programme staff provide guidance regarding:

- Secondary and higher education opportunities
- Open schooling and distance education programmes
- Scholarships and financial aid options

Participants who choose to re-enter the education system receive counselling and assistance in completing enrolment processes.

## **8. Batch Structure and Programme Delivery**

The programme will serve **1,000 youth over a 12-month period** through multiple training batches.

<b>Parameter</b>	<b>Details</b>
Total beneficiaries	1,000
Batch size	25-30 participants
Total batches	Approximately 30-35 batches
Training duration per batch	100 hours (excluding counselling and employment support. This is core training hour.)

## **9. Programme Governance and Oversight**

Programme activities are implemented under the supervision of the organisation's programme management team.

Governance mechanisms include:

- Regular programme review meetings
- Monitoring visits by senior programme staff
- Periodic reporting to organisational leadership

These mechanisms ensure effective programme implementation and accountability.

## **10. Integration with Monitoring Systems**

All programme activities and beneficiary interactions are documented within the organisation's **MIS platform**. The system tracks participant progress across programme stages and enables programme managers to monitor:

- Enrolment levels
- Training Completion
- placement outcomes
- Youth Education Continuity

The integration of MIS systems ensures accurate data management and supports impact reporting.

## **Overview of Resource Requirements**

The implementation of the proposed programme requires resources across five primary categories.

<b>Resource Category</b>	<b>Purpose</b>
Human Resources	Programme management, counselling, training, outreach, and monitoring
Infrastructure	Lighthouse centres and training facilities
Technology Systems	Data management, monitoring, and reporting
Training Materials	Curriculum resources and training tools
Operational Resources	Programme administration and logistical support

These resources collectively ensure the smooth functioning of programme activities and achievement of expected outcomes.

### **1. Human Resources**

Human resources represent the most critical component of programme implementation. The Lighthouse programme requires a multidisciplinary team responsible for delivering training, counselling participants, managing partnerships, and overseeing programme operations.

## Programme Staffing Structure

The proposed programme will require personnel across the following roles:

Position	Key Responsibilities
Programme Manager	Programme Personnel responsible for planning, coordinating, and monitoring programme activities, including outreach, reviews, and documentation. Ensures timelines, deliverables, and donor reporting requirements are met while maintaining accountability to funders and stakeholders.
Campaign Manager	Responsible for planning and executing community campaigns and mobilisation drives, including outreach strategies, coordination of events, and development of communication materials. Ensures effective youth engagement, awareness generation, and alignment with programme objectives
Executive/Mobilizer Campaign	Responsible for on-ground community outreach and mobilisation activities, including engaging with youth and families, promoting programme awareness, supporting enrolment, and assisting in the execution of campaigns and community events.
Foundation Course- Rhythm Facilitator	A full time Foundation course facilitator. Foundation course is called 'Rhythm' -an arts based curriculum to enable "Agency"- capacity of an individual to determine his/her future by making informed life choices. One for each centre!
Spoken English Facilitator	Inhouse Spoken English program for improving the conversational skills in English.
Digital Empowerment trainer	One inhouse Digital facilitator will be engaged to deliver the Digital Empowerment curriculum. The course enables youth to be internet savvy and have the necessary digital skills to confidently enter a work place.

Each of these roles contributes to ensuring that programme participants receive comprehensive support throughout their livelihood journey.

## 2. Infrastructure and Training Facilities

Programme activities will be delivered through **Lighthouse Centres**, as well as in Colleges and Educational institutions which serve as dedicated spaces for youth engagement, training, and counselling.

### Physical Infrastructure

Lighthouse centres typically include the following facilities:

- Training classrooms equipped with seating and presentation equipment
- Counselling rooms for confidential discussions
- Computer labs for digital literacy training
- Administrative office space for programme staff

The physical infrastructure for Lighthouse centres is generally provided through **partnerships with municipal authorities**, including:

- Pune Municipal Corporation
- Pimpri Chinchwad Municipal Corporation
- Baramati Municipal Council

These partnerships significantly reduce infrastructure costs and enable the programme to allocate a larger share of resources toward direct beneficiary services.

## 3. Training Materials and Learning Resources

The programme requires a variety of educational materials and tools to deliver training modules effectively.

### Training Resources Include

- Curriculum manuals and facilitator guides
- Participant workbooks and learning materials
- Audio-visual learning resources
- Presentation equipment for training sessions

Training materials are designed to support experiential learning and interactive participation.

#### **4. Technology Systems**

Technology systems play a critical role in programme monitoring, data management, and reporting.

##### **Management Information System (MIS)**

The programme utilises an in-house MIS Platform which supports beneficiary management and programme monitoring. Key features of the system include:

- beneficiary registration and profiling
- tracking participant progress across programme stages
- recording training attendance and outcomes
- generating programme performance reports

The platform enables programme managers to monitor programme performance in real time and ensure accurate data collection.

##### **Data Security and Confidentiality**

Appropriate safeguards are implemented to protect beneficiary data and ensure confidentiality.

These include:

- secure access controls
- restricted data editing permissions
- periodic data audits

Maintaining data integrity is essential for accurate programme reporting and regulatory compliance.

#### **5. Equipment and Training Tools**

Certain equipment is required to support training delivery and programme operations.

##### **Essential Equipment**

<b>Equipment</b>	<b>Purpose</b>
Computers and laptops	Digital literacy training and programme management
Projectors and presentation screens	Training sessions and workshops
Internet connectivity	Digital training and online resources
Office equipment	Administrative operations

These tools enable effective delivery of training programmes and facilitate programme administration.

#### **6. Financial Resources**

The financial resources required for programme implementation have been estimated at **₹58,86,000**.

These funds will be used to support programme activities including:

- personnel costs
- outreach activities
- training delivery
- monitoring and evaluation
- administrative expenses

The detailed financial allocation has been presented in the later section on **Requirement of Funds and Utilisation of Net Proceeds**.

#### **7. Partnerships and Ecosystem Resources**

In addition to direct financial and operational resources, the programme benefits from a broad ecosystem of institutional partnerships. These partnerships enhance programme effectiveness and expand opportunities for programme participants.

## Key Partnership Categories

Partner Type	Contribution
Municipal Authorities	Infrastructure and institutional support
Corporate Donors	Funding support for programme operations
Employers	Job placement opportunities for programme participants

The programme currently engages with:

- 30+ donor partners
- 100+ skilling partners
- 7,500+ employer partners

These partnerships significantly strengthen the programme's ability to deliver livelihood outcomes.

### **8. Documentation and Reporting Tools**

Effective documentation and reporting are essential for programme transparency and regulatory compliance. Programme documentation tools include:

- training attendance registers
- counselling session records
- placement tracking forms
- beneficiary progress reports

Digital reporting systems are integrated with the programme's MIS platform to facilitate efficient data analysis and reporting.

### **Theory of Change, Logic Model and KPI Framework**

The framework follows the **Logic Model approach recommended under SSE social impact measurement guidelines** and integrates **Key Performance Indicators (KPIs) across all stages of the intervention**.

#### **1. Theory of Change**

The programme operates on the following causal hypothesis:

If underserved youth are provided with structured career counselling, agency-building training, foundational skills, and access to employment ecosystems, then they will develop stronger confidence, clearer career direction, improved employability competencies, and ultimately transition into sustainable livelihood opportunities.

#### **2. KPI Matrix**

##### **Impact KPIs (Long-term Social Transformation)**

Indicator	Unit	Target	Timeline	Means of Verification
Beneficiaries reporting improved decision making ability and employability skills	% of participants	70%	Endline	Beneficiary surveys
Youth reporting improved household income	% of employed youth	60%	6 months post-placement	Employer verification
Reduction in NEET status among beneficiaries	% reduction	50%	End of programme	Programme MIS

#### **3. Outcome KPIs**

##### **Primary Outcome KPIs**

Indicator	Unit	Target	Timeline	MoV
Youth placed in employment	Number	300	Month 12	Employer records
Youth re-enrolled in formal education	Number	100	Month 12	Education enrolment records

## Secondary Outcome KPIs

Indicator	Unit	Target	Timeline	MoV
Youth retaining employment for 3 months	%	70%	Post placement	Employer verification
Youth reporting improved career clarity	%	80%	Endline	Surveys

## 4. Intermediate Outcome KPIs

Indicator	Unit	Target	Timeline	MoV
Improvement in communication skills	% improvement	75%	Endline	Pre/Post assessments
Improvement in digital literacy	% improvement	60%	Endline	Training evaluation
Youth developing documented career plans	Number	1,000	Endline	Counselling records
Youth completing foundational training	Number	1,000	Endline	Attendance logs

## 5. Output KPIs

Indicator	Unit	Target	Timeline	MoV
Youth mobilised and enrolled	Number	1,000	Month 1-12	MIS records
Career counselling sessions conducted	Number	1,000	Month 1-12	Counselling logs
Training batches conducted	Number	30-35	Month 1-12	Training records
Placement preparedness sessions conducted	Number	40+	Month 1-12	Session reports

## 6. Activity KPIs

Indicator	Unit	Target	Timeline	MoV
Community outreach meetings	Number	50	Months 1-12	Outreach reports
Training hours delivered	Hours	100 hours per batch	Months 1-12	Training logs
Mock interviews conducted	Number	300	Month 4-12	Placement records
Employer engagement meetings	Number	30	Months 4-12	Employer reports

## 7. Input KPIs

Indicator	Unit	Target	Timeline	MoV
Funds deployed for programme implementation	₹	₹58,86,000	Year	Financial statements
Programme staff recruited	Number	8-10 staff	Month 1	HR records
Training Batches	Number	30-35 Batches	Month 1-12	Operational reports
Employer partners engaged	Number	7500+	Month 12	Partnership records

## 8. Inclusion KPIs

To ensure equitable participation, the programme will monitor inclusion metrics.

Indicator	Target
Participation of women	Minimum 55-60%
Participation of youth from slum and low income communities	Minimum 70%

## 9. Monitoring Frequency

Monitoring Type	Frequency
Training monitoring	Weekly
Programme progress review	Monthly

Outcome tracking	Quarterly
Impact evaluation	Endline

## 10. Reach, Depth and Inclusion

The KPI framework integrates three SSE impact dimensions:

Dimension	Explanation
Reach	Number of youth directly supported through the programme
Depth	Degree of improvement in employability and livelihood outcomes
Inclusion	Participation of marginalised groups such as women and low-income households

### Summary Budget Allocation

S. No.	Particulars	Estimated Cost (INR)
1	Programme Implementation Cost	41,05,956
2	Programme Activities Cost	5,20,000
3	Programme Support Cost	3,00,000
4	Issue Related Expenses	6,39,044
5	Programme Management Cost	3,21,000
	<b>Total</b>	<b>58,86,000</b>

### Detailed Budget Bifurcation

1	Program Stages & Associated Cost	Description of Activities	No. of Units (Annual)	Unit of measurement	Frequency/Positions/Quantity	Unit Rate	Year 1 (Annual Cost)	Remarks
<b>A</b>	<b>Program Implementation Cost</b>							
1.1	Program Manager	Programme Personnel responsible for planning, coordinating, and monitoring programme activities, including outreach, reviews, and documentation. Ensures timelines, deliverables, and donor reporting requirements are met while maintaining accountability to funders and stakeholders. (Shared Cost)	12	Monthly	1	37,997	4,55,964	
1.2	Campaign Manager	Responsible for planning and executing community campaigns and mobilisation drives, including outreach strategies, coordination of events, and development of communication materials. Ensures effective youth engagement, awareness generation, and alignment with programme objectives. (Shared Cost)	12	Monthly	1	54,166	6,49,992	
1.3	Executive/Mobilizer - Campaign	Responsible for on-ground community outreach and mobilisation activities, including engaging with youth and families, promoting programme awareness, supporting enrolment, and assisting in the execution of campaigns and community events.	12	Monthly	2	35,000	8,40,000	
1.4	Foundation Course- Rhythm Facilitator	Cost of facilitation by a full time Foundation course facilitator. Foundation course is called 'Rhythm' -an arts based curriculum to enable "Agency"- capacity of an individual to determine his/her future by making informed life choices. One for each centre	12	Monthly	2	50,000	12,00,000	
1.5	Spoken English Facilitator	Inhouse Spoken English program for improving the conversational skills in English.	12	Monthly	1	50,000	6,00,000	
1.6	Digital Empowerment training	One inhouse Digital facilitator will be engaged to deliver the Digital Empowerment curriculum. The course enables youth to be internet savvy and have the necessary digital skills to confidently enter a work place.	12	Monthly	1	30,000	3,60,000	
							<b>41,05,956</b>	
<b>B</b>	<b>Program Activities &amp; Cost</b>							
2.1	Campaigns & Mobilization drives in communities	Costs related to community outreach and awareness initiatives aimed at promoting programme interventions. This includes organising community events, designing and printing IEC materials and collaterals, conducting family counselling sessions, creating awareness about the agency-building programme, and identifying and mobilising youth, particularly those in the NEET (Not in Education, Employment, or Training) category.	1	Lumpsum	1	4,00,000	4,00,000	Community Activities
2.2	Placement Drives across Pune	Costs related to organising and facilitating placement activities, including employer engagement, job fairs, interview coordination, candidate mobilisation, and logistics. This also includes costs associated with preparing youth for placements and enabling access to employment opportunities.	1	Camps/Events	4	30,000	1,20,000	Community Activities
							<b>5,20,000</b>	
	<b>TOTAL PROGRAM IMPLEMENTATION COST (A+B)</b>						<b>46,25,956</b>	
	<b>PROGRAMME SUPPORT COST</b>							
<b>C</b>	<b>ADMIN &amp; TRAVEL</b>							
3.1	Office Administration	Utilities, Repair, Internet & Maintenance etc.	12	Monthly	1	10,000	1,20,000	
3.2	Local Travel	Costs will cover local travel to project locations	12	Monthly	1	15,000	1,80,000	
							<b>3,00,000</b>	
	<b>TOTAL PROGRAM IMPLEMENTATION COST (A+B+C)</b>						<b>49,25,956</b>	
<b>D</b>	<b>Miscellaneous Cost - Issue Related Expenses</b>							
4.1	RTA Fees			One time cost			50,000	
4.2	NSDL and CDSL Cost			One time cost			40,000	
4.3	Escrow Account Cost			One time cost			35,044	
4.4	Legal & Compliance			One time cost			5,14,000	
							<b>6,39,044</b>	
							<b>55,65,000</b>	
<b>E</b>	<b>Program Management Cost</b>							
5.1	Financial Reporting & Audit			One time cost			1,60,500	
5.2	Monitoring and Evaluation			One time cost			1,60,500	
							<b>3,21,000</b>	
	<b>GRAND TOTAL (A+B+C+D)</b>						<b>58,86,000</b>	

## Quarter-wise Implementation Plan

Quarter	Timeline	Expected Outputs / Milestones
Quarter 1	Aug-Oct 2026	<ul style="list-style-type: none"> <li>• Programme launched in Pune District</li> <li>• Community outreach conducted across target areas</li> <li>• 250 youth complete foundation and employability training modules</li> <li>• Career plans prepared for programme participants</li> <li>• Youth demonstrate improved confidence and workplace readiness</li> <li>• 50 youth secure employment opportunities</li> </ul>
Quarter 2,3,4	Nov 2026-April 2027	<ul style="list-style-type: none"> <li>• 750 youth complete foundation and employability training modules</li> <li>• Career plans prepared for programme participants</li> <li>• Youth demonstrate improved confidence and workplace readiness</li> <li>• 100 youth secure employment opportunities</li> <li>• 50 youth re-enrol in education programmes</li> </ul>
Quarter 4	May-Jul 2027	<ul style="list-style-type: none"> <li>• 150 youth secure employment opportunities</li> <li>• 50 youth re-enrol in education programmes</li> <li>• Programme outcomes documented and final evaluation completed</li> </ul>

## Potential Unintended Risks and Corresponding Mitigation Measures

S. No.	Potential Unintended Risk	Description of Risk	Mitigation Measures
1	Low participation of target youth	Youth from low-income communities may hesitate to enrol due to lack of awareness, family constraints, or limited motivation	Conduct sustained community mobilisation campaigns, involve community leaders and parents, and organise orientation sessions to build awareness and Company
2	Dropout during training stages	Participants may discontinue the programme due to economic pressures, migration, or personal circumstances	Provide continuous mentoring, flexible training schedules, and regular follow-ups to encourage programme completion
3	Limited employment opportunities in certain sectors	Changes in labour market demand may affect availability of suitable job placements	Maintain a diversified employer network across sectors and regularly map emerging job opportunities
4	Gender barriers affecting participation of young women	Cultural norms, safety concerns, or household responsibilities may restrict participation of women	Provide safe training environments, schedule sessions at convenient times, and engage families to encourage female participation
5	Digital access constraints	Some participants may lack access to digital devices or prior digital literacy	Provide hands-on digital training through Lighthouse centres equipped with computers and internet facilities
6	Economic shocks or external disruptions	Events such as economic downturns or public health emergencies could disrupt programme activities or employment opportunities	Adopt hybrid delivery models where necessary, strengthen employer partnerships, and adjust programme timelines where required
7	Data reliability and reporting risks	Errors in beneficiary data collection or reporting could affect monitoring accuracy	Implement robust MIS systems, conduct periodic data verification, and perform internal and external data audits
8	Dependency on programme support	Some beneficiaries may rely heavily on programme assistance rather than developing independent career pathways	Emphasise self-agency and decision-making during training and provide guidance on long-term career planning

## Sustainability Beyond Project Period

The sustainability of the proposed programme is supported through a multi-stakeholder ecosystem and a public-private partnership model that ensures continuity beyond the project period. Under the Lighthouse model, physical infrastructure for centres is provided by municipal authorities such as the Pune Municipal Corporation, Pimpri Chinchwad Municipal Corporation, and Baramati Municipal Council, while operational support is mobilised through corporate social responsibility (CSR) partnerships, philanthropic grants, and institutional donors. The programme also leverages an established ecosystem of skilling institutions and employer partners, enabling youth to continue accessing training and employment opportunities beyond the project duration. By strengthening individual agency, employability skills, and career awareness, the intervention equips youth with the capacity to independently pursue education, skill development, and sustainable livelihoods. In addition, the organisation maintains an alumni engagement network that provides ongoing mentoring, career guidance, and opportunities for upskilling, thereby ensuring long-term impact at the individual, household, and community levels.

## Monitoring of utilization of funds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Board of our Company shall monitor the utilization of the proceeds of the Issue. Our Company shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document.

## Interim use of proceeds

Our Company confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

## Issue related expenses break-up

The expenses for this Issue include, inter alia, advisor fees, fees payable to the Registrar to the Issue, printing and distribution expenses, Statutory Auditor Fee, Advertisement expenses, listing fees and any other expense directly related to the Issue.

The Issue expenses and listing fees will be paid by our Company. The estimated breakdown of the total expenses for this Issue is as follows\*:

Particulars	Amount	As percentage of Issue proceeds (in%)	As percentage of Total expenses of the Issue (in %)
Fee payable to intermediaries (Registrar to the Issue, Advisors to the Issue and Auditor etc.)	[•]	[•]	[•]
Fees payable to the regulators including Stock Exchanges	[•]	[•]	[•]
Advertising and marketing, printing and stationery Costs	[•]	[•]	[•]
Other miscellaneous expenses	[•]	[•]	[•]
<b>Grand Total</b>	<b>[•]</b>	<b>[•]</b>	<b>[•]</b>

*\*To be finalised and updated, prior to filing of the Final Fund Raising Document with the BSE. The expenses are indicative and are subject to change depending on the actual level of subscription to the Issue and the number of Allottees, market conditions and other relevant factors.*

## Variation in terms of contract or objects in this Draft Fund-Raising Document

Our Company shall not, at any time, vary the terms of the objects for which this Draft Fund-Raising Document is issued, except as may be prescribed under the applicable laws. Further, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be intimated / disclosed to BSE.

It is important to note that the project timeline is interconnected, and any changes to the project commencement time will have an impact on the overall timeline. Therefore, if the project commencement time is altered, the subsequent activities and targets mentioned in the above table will need to be adjusted accordingly. Adapting the timeline ensures that the activities are appropriately sequenced and aligned with the project's implementation phases. By considering the seasonality and making necessary adjustments, the project can maintain a logical flow and optimize the available time for each component, contributing to the successful implementation of the **Lighthouse: Enabling Agency and Livelihood Pathways Full Potential for Underserved Urban Youth in Pune District.**

**Benefit / interest accruing to Promoter/Company out of the object of the Issue**

Neither our Company nor the senior employees of our Company are interested in the Objects of the Issue in any manner.

**Details of any past issuances made by the Social Enterprise on Social Stock Exchange during the last 3 years, if any:**

There have been no issuances in the past made by the Social Enterprise on Social Stock Exchange during the last 3 years.

## **SECTION V – FINANCE**

### **RELATED PARTY TRANSACTIONS**

For details of related party transactions of our Company as per the requirements under Accounting Standard 18 “Related Party Disclosures” issued by the Institute of Chartered Accountants of India and as reported in the Audited Financial Statements for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 please refer to “Note -Related Party Disclosure” under “Financial Statements” on page 95 of the Draft Fund Raising Document.

**FINANCIAL INFORMATION**

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## INDEPENDENT AUDITOR'S REPORT

To the members of Lighthouse Communities Foundation

Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying financial statements of Lighthouse Communities Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its surplus and cash flows for the year then ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of Financial Statements of current period. As per our judgement, there are no Key Audit Matters that need to be reported under SA 701.



## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- c. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- d. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) There is an exemption from applicability of Internal Controls over financial reporting (ICFR Applicability) as per MCA vide its notification dated 13th June 2017 (G.S.R. 583(E)).
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company does not have any pending litigations which would impact its financial position.
  - 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - 4) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
    - i. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - ii. No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
  - 5) The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.



h) The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-section 11 of section 143 of the Act, is not applicable to the Company.

**For Shah Khandelwal Jain & Associates**  
Chartered Accountants  
Firm Registration No. 142740W

*A C Khandelwal*



**Ashish Khandelwal**  
Partner  
Membership No. 049278  
Place : Pune  
Date :18/08/2023  
UDIN : 23049278BQVMYB2983

**Lighthouse Communities Foundation**  
Balance Sheet as at 31st Mar 2023

PARTICULARS	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-23	31-Mar-22
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share capital	3	1.00	1.00
(b) General Reserve	4	129.67	54.23
(c) Capital Reserve (Earmarked Fund)	5a	272.24	359.09
(d) Fixed Asset Fund	5b	213.81	93.25
(e) Other Earmarked Fund	5c	10.78	23.56
<b>Subtotal</b>		<b>627.52</b>	<b>531.12</b>
<b>Non current liabilities</b>			
(a) Long term provisions	6a	33.90	22.32
<b>Current liabilities</b>			
(a) Other Current Liabilities	7a	181.55	21.27
(b) Trade Payables	7b	30.52	44.37
(c) Short term provisions	6b	1.83	1.59
<b>Subtotal</b>		<b>247.80</b>	<b>89.55</b>
<b>Grand Total</b>		<b>875.32</b>	<b>620.67</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment			
- Tangible Assets	8	204.98	77.12
- Intangible Assets	8	14.45	22.17
<b>Subtotal</b>		<b>219.43</b>	<b>99.30</b>
<b>Current assets</b>			
(a) Cash and cash equivalents	9	282.76	500.65
(b) Current Investments	10	342.62	-
(c) Other receivables	11	30.51	20.72
<b>Subtotal</b>		<b>655.89</b>	<b>521.38</b>
<b>Grand Total</b>		<b>875.32</b>	<b>620.67</b>

Significant Accounting Policies 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899

*Ackhandelwal*

Ashish Khandelwal

Partner

Membership No: 049728

Place: Pune

Date: 18/08/2023



*[Signature]*

Ashwini Malhotra

Director

DIN: 00129609

Place: Pune

Date: 18/08/2023

*[Signature]*

Ganesh Natarajan

Director

DIN: 00176393

Place: Pune

Date: 18/08/2023

*[Signature]*

Ruchi Mathur

CEO

DIN: 08583372

Place: Pune

Date: 18/08/2023

**Lighthouse Communities Foundation**  
**Statement of Income and Expenditure for the year ended Mar 31, 2023**

	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-2023	31-Mar-2022
<b>Income</b>			
Revenue from Operations	12	1,987.82	1,162.79
Other Income	13	39.94	22.67
<b>Total Income</b>		<b>2,027.76</b>	<b>1,185.47</b>
<b>Expenditure</b>			
Employee benefits expense	14	971.25	582.89
Depreciation expense	8	69.05	28.52
Other expenses	15	912.01	549.86
<b>Total Expenditure</b>		<b>1,952.32</b>	<b>1,161.26</b>
<b>Surplus / (Deficit)</b>		<b>75.45</b>	<b>24.20</b>
<b>Earnings per equity share:</b>			
Basic and diluted	17	754.48	242.04
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899

*A C Khandelwal*

**Ashish Khandelwal**  
Partner  
Membership No: 049728  
Place: Pune  
Date: 18/08/2023



*Ashwini Malhotra*

**Ashwini Malhotra**  
Director  
DIN: 00129609  
Place: Pune  
Date: 18/08/2023

*Ganesh Natarajan*

**Ganesh Natarajan**  
Director  
DIN: 00176393  
Place: Pune  
Date: 18/08/2023

*Ruchi Mathur*

**Ruchi Mathur**  
CEO  
DIN: 08583372  
Place: Pune  
Date: 18/08/2023

Lighthouse Communities Foundation  
Cash Flow Statement for the year ended Mar 31, 2023

	(Amount In Rs.Lakhs)	(Amount In Rs.Lakhs)
	31-Mar-23	31-Mar-22
<b>Cash Flow From Operating Activities</b>		
Surplus for the year	75.45	24.20
Adjustments for:		
Depreciation expense	69.05	78.52
Interest from bank	(30.45)	(22.45)
Unutilised earmarked contribution	(86.84)	(207.79)
Fixed Asset fund	120.56	93.25
Funds Received in Advance	(12.77)	1.83
<b>Operating Profit before working capital changes</b>	<b>135.00</b>	<b>(82.44)</b>
<b>Changes in working capital</b>		
Increase / (decrease) in Non Current liabilities	11.58	12.94
Increase / (decrease) in Current liabilities	146.67	22.93
(Increase) / decrease in Other receivables	(9.79)	(13.94)
<b>Cash generated from operations</b>	<b>148.46</b>	<b>21.93</b>
<b>Net Cash Flow from Operating Activities (A)</b>	<b>283.46</b>	<b>(60.51)</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of fixed assets	(183.05)	(79.57)
Intangible assets (Trademark)	(6.14)	(9.62)
Intangible assets under development	-	-
Disposal of fixed assets	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(189.19)</b>	<b>(89.19)</b>
<b>Cash Flow From Financing Activities</b>		
Invested in Fixed Deposit	(342.62)	12.65
Interest received from bank	30.45	22.45
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(312.17)</b>	<b>35.10</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(217.89)</b>	<b>(114.60)</b>
Cash and cash equivalents at the beginning of the year	500.65	615.25
Cash and cash equivalents at the end of the year	<b>282.76</b>	<b>500.65</b>
<b>Cash and cash equivalents as per Note 9</b>		
Balances with banks		
- In savings accounts	52.26	103.29
- In fixed deposit accounts	230.50	397.36
Cash in hand	-	-
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>282.76</b>	<b>500.65</b>

The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899

*A C Khandelwal*  
Ashish Khandelwal  
Partner  
Membership No: 049728  
Place: Pune  
Date: 18/08/2023



*Ashwini Malhotra*  
Ashwini Malhotra  
Director  
DIN: 00129609  
Place: Pune  
Date: 18/08/2023

*Ganesh Natarajan*  
Ganesh Natarajan  
Director  
DIN: 00176393  
Place: Pune  
Date: 18/08/2023

*Ruchi Mathur*  
Ruchi Mathur  
CEO  
DIN: 08583372  
Place: Pune  
Date: 18/08/2023

## Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2023

### NOTES TO ACCOUNTS

#### 1. Company Overview

Lighthouse Communities Foundation ("the Company"), is a not for profit Company, within the meaning of Section 8 of the Companies Act, 2013. It was incorporated on June 17, 2011. The objective of the Company is to promote the development of the city of Pune.

The Company has received approval for the benefit of deduction under Section 80G of the Income Tax Act, 1961 in the hands of its donors for donations received May 4, 2016 onwards.

#### 2. Significant accounting policies

##### a. Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

##### b. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, the effects are disclosed in the notes to financial statements.

##### c. Revenue recognition

- a) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance Sheet.
- b) All Grants received during the year are taken to the Capital Reserve. Such Grants have two components - 1) For Track Expenses and 2) For Lighthouse Communities Foundation's Overhead Expenses.
  - i) Amount of Grant received for track is taken to the Statement of Income Expenditure to extent of actual expenditure on track. The expenditure comprises of track expenses pertaining to grant received in the current year as well as to the grant received in earlier years.
  - ii) The amount of grant for LCF's Overheads is taken fully to the Statement of Income and Expenditure. Amount of grant in excess is transferred to the Reserves and Surplus. Such grants received in advance are credited to the Other Funds in Balance Sheet.
- c) Interest income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.



## Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2023

### d. Retirement and other employee benefits

#### Defined Contribution Plan

The Company makes defined contribution to Government Employee Provident Fund, which are recognised in the Statement of Income and Expenditure on accrual basis.

#### Defined Benefit Plan

The Company provides for retirement benefits in the form of gratuity. Benefits payable to eligible employees of the company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost and fair value of plan assets as at the balance sheet date through which the obligations are to be settled. The resultant actuarial gain or loss on change in present value of the defined benefit obligation or change in return of the plan assets is recognised as an income or expense in the Statement of Profit and Loss. The expected return on plan assets is based on the assumed rate of return of such assets. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the reporting date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation.

### e. Fixed assets and depreciation

Tangible fixed assets are initially recognised at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

The Company has applied useful lives prescribed in Schedule II to the Companies Act 2013. Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of fixed assets. The Company uses written down value method and the following useful lives to provide depreciation on different class of its fixed assets:

<u>Assets</u>	<u>Useful Life</u>
Computer	3 Years
Furniture and Fixtures	10 Years
Office Equipment's	5 Years
Intangibles	10 Years

### f. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

### g. Taxation

The Company has been granted registration under section 12AA of the Income Tax, 1961 from FY 2015-16 onwards, for claiming income as exempted income under section 11, 12 and 13 of the



## Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2023

Income Tax Act, 1961. Therefore, no provision for income tax has been made in the books of accounts and deferred tax liability/asset has not been calculated.

### h. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

### i. Earnings Per Share

Basic earnings per share are computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



(Amount In Rs.Lakhs)

3 Share Capital	31-Mar-2023	31-Mar-2022
<b>Authorised</b>		
10,000 (31 Mar 2022 : 10,000 ) equity shares of Rs. 10 each	1.00	1.00
<b>Issued, subscribed and fully paid up</b>		
10,000 (31 Mar 2022 : 10,000 ) equity shares of Rs. 10 each	1.00	1.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31-Mar-2023		31-Mar-2022	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
<b>Equity Shares - Issued, subscribed and paid up</b>				
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. If upon a winding up or dissolution of the Company, there remains after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency fund under section 269 of the Act."

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31-Mar-23		31-Mar-22	
	Number of shares	% of holding	Number of shares	% of holding
Rahul Chandrakant Kirloskar	800	8.00%	800	8.00%
Ashwini Baldevraj Malhotra	800	8.00%	800	8.00%
Ganesh Natarajan	3,000	30.00%	3,000	30.00%
Pradeep Kumar Bhargava	800	8.00%	800	8.00%
Rajan Ramesh Navani	800	8.00%	800	8.00%
Sudhir Mehta	800	8.00%	800	8.00%
Ruchi Mathur	3,000	30.00%	3,000	30.00%
	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

(d) Shares held by promoters at the end of the year

Name of the Promotor	31-Mar-23		
	Number of shares	% of Total Share	% Change During Year
Ruchi Mathur	3,000	30.00%	0%
Ashwini Baldevraj Malhotra	800	8.00%	0%
Ganesh Natarajan	3,000	30.00%	0%
Pradeep Kumar Bhargava	800	8.00%	0%
Rajan Ramesh Navani	800	8.00%	0%
	<b>8,400</b>	<b>84%</b>	<b>0%</b>



	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
<b>4 General Reserve</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
Opening balance	54.23	30.02
Surplus / (Deficit) for the year	75.45	24.20
<b>Total</b>	<u><b>129.67</b></u>	<u><b>54.23</b></u>
<b>5a Capital Reserve (Earmarked Fund)</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
Opening balance as on April 1st	359.09	566.88
Add : Earmarked Balance Transferred From General Reserve	-	-
Add : Grants Received during the year	2,032.33	1,071.80
Less : Current utilisation of funds - Track (transferred to P&L)	1,810.53	1,005.57
Less : Current utilisation of funds - Covid (transferred to P&L)	-	52.22
Less : Current utilisation of funds - LCF O/h (transferred to P&L)	177.29	105.01
Less : Transfer to Other Earmarked Fund- LCF O/h (Adv. Received for FY 23-24)	10.78	23.56
Less : Transfer to Fixed Asset Fund	120.56	93.25
<b>Total</b>	<u><b>272.24</b></u>	<u><b>359.09</b></u>
<b>5b Fixed Asset Fund</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
Opening balance	93.25	-
Add: Additions during the year	120.56	93.25
<b>Total</b>	<u><b>213.81</b></u>	<u><b>93.25</b></u>
<b>5c Other Earmarked Fund</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
Funds Received in Advance	10.78	23.56
<b>Total</b>	<u><b>10.78</b></u>	<u><b>23.56</b></u>
<b>6a Long Term Provisions</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
Provision for Gratuity	33.90	22.32
<b>Total</b>	<u><b>33.90</b></u>	<u><b>22.32</b></u>
<b>6b Short Term Provisions</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
Provision for Gratuity	0.66	0.42
Provision for Expenses	1.17	1.17
<b>Total</b>	<u><b>1.83</b></u>	<u><b>1.59</b></u>
<b>7a Other current liabilities</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
Employee benefits payable	1.65	1.62
Statutory liabilities	31.38	19.28
Book Overdraft	146.98	-
Other payables	1.54	0.38
<b>Total</b>	<u><b>181.55</b></u>	<u><b>21.27</b></u>
<b>7b Trade Payables</b>	<u>31-Mar-23</u>	<u>31-Mar-22</u>
-Total outstanding dues of micro enterprises and small enterprises	6.59	-
-Total outstanding dues of creditors other than micro and small enterprises	23.93	44.37
-Creditors for capital goods	-	-
<b>Total</b>	<u><b>30.52</b></u>	<u><b>44.37</b></u>



Trade Payables ageing schedule

Particulars	Outstanding for following periods from			Total
	Less than 1 Year	1-2 Years	2-3 Years	
(i) MSME	6.59	-	-	6.59
(ii) Others	23.93	-	-	23.93
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-



Lighthouse Communities Foundation  
Notes forming part of financial statements for the year ended Mar 31, 2023  
Property, Plant and Equipment

Particulars	Cost of Acquisition				Accumulated Depreciation				Net Carrying Value	
	As at 01-Apr-22	Additions	Disposals	As at 31-Mar-23	Opening balance	Depreciation charge for the year	Depreciation on disposals	Closing balance	As at 31-Mar-23	As at 31-Mar-22
<b>Tangible Assets</b>	<b>87.42</b>	<b>183.05</b>	-	<b>270.47</b>	<b>10.30</b>	<b>55.19</b>	-	<b>65.49</b>	<b>204.98</b>	<b>77.12</b>
Furniture and fittings	13.21	87.56	-	100.77	1.24	7.76	-	8.99	91.78	11.98
Computers	67.02	62.95	-	129.97	8.90	40.01	-	48.90	81.07	58.12
Office Equipments	7.19	32.54	-	39.73	0.16	7.43	-	7.59	32.14	7.02
<b>Intangible Assets</b>	<b>45.56</b>	<b>6.14</b>	-	<b>51.70</b>	<b>23.39</b>	<b>13.86</b>	-	<b>37.25</b>	<b>14.45</b>	<b>22.17</b>
Technology Platform	44.06	-	-	44.06	23.12	13.22	-	36.35	7.71	20.93
Trade Mark	1.51	-	-	1.51	0.27	0.32	-	0.59	0.92	1.24
Software	-	6.14	-	6.14	-	0.32	-	0.32	5.82	-
<b>Total</b>	<b>132.98</b>	<b>189.19</b>	-	<b>322.17</b>	<b>33.69</b>	<b>69.05</b>	-	<b>102.74</b>	<b>219.43</b>	<b>99.30</b>



**Lighthouse Communities Foundation**

Notes forming part of financial statements for the year ended Mar 31, 2023

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-23	31-Mar-22
<b>9 Cash and cash equivalents</b>		
Cash in hand	-	-
Balances with banks		
- In savings accounts	52.26	103.29
- In fixed deposit accounts (Sweep)	230.50	397.36
<b>Total</b>	<b>282.76</b>	<b>500.65</b>
<b>10 Current Investments</b>		
In Fixed Deposit Accounts	342.62	-
<b>Total</b>	<b>342.62</b>	<b>-</b>
<b>11 Other receivables</b>		
Balances with Government Authorities	4.70	2.61
Advance to Employees	7.48	2.66
Other Advances	-	0.28
Accrued Interest	10.07	13.61
Security Deposits	8.26	1.56
<b>Total</b>	<b>30.51</b>	<b>20.72</b>



Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2023

	(Amount In Rs.Lakhs)	(Amount In Rs.Lakhs)
	31-Mar-23	31-Mar-22
<b>12 Revenue from Operations</b>		
Specific Grants	1,810.53	1,057.78
General Grants	-	-
Management Fees Received during the year	188.07	128.57
Less: Management Fees Received in Advance	(10.78)	(23.56)
<b>Total</b>	<b>1,987.82</b>	<b>1,162.79</b>
<b>13 Other Income</b>		
Interest income from bank	30.45	22.45
Miscellaneous income	9.49	0.23
<b>Total</b>	<b>39.94</b>	<b>22.67</b>
<b>14 Employee benefits expense</b>		
Salaries and other allowances (Programme Team)	738.01	444.51
Salaries and other allowances (Central Admin Team)	43.31	47.38
Salaries and other allowances (Training Personnel)	105.82*	43.67
Contribution to Provident Fund	37.49	21.01
Gratuity expense	13.02	13.19
Employee Insurance	33.59	13.14
<b>Total</b>	<b>971.25</b>	<b>582.89</b>
<b>15 Other expenses</b>		
Skilling Expenses (Refer Note 20)	507.04*	323.77
Covid 19 Relief Activity Expenses	-	52.21
Event expenses	17.50	9.31
Legal and Financial Management Expense	38.91	19.32
Program Consultant	46.30	56.62
Travelling and conveyance	65.35	14.02
Boarding and lodging	10.21	5.83
Food expenses	24.25	6.94
Printing and stationery	21.94	8.76
Office expenses	28.93	13.70
Repairs and maintainance	38.63	5.47
Communication expense	11.53	5.92
Rent, rates and taxes	52.00	9.83
Housekeeping Charges	13.01	9.58
Interest on delayed payment of taxes	0.14	0.29
Bank charges	0.15	0.19
Postage and courier	0.15	0.20
Auditor's Remuneration*	3.66	3.31
Center Establishment Expense	11.19	3.57
Staff Development Expenses	17.82	-
Miscellaneous expenses	3.31	1.02
<b>Total</b>	<b>912.01</b>	<b>549.86</b>
<b>*Auditor's remuneration</b>		
- Statutory Audit Fees	1.30	1.30
- Certification & Other Charges	2.36	2.01
	<b>3.66</b>	<b>3.31</b>



**16 Related party disclosures**

In accordance with the requirement of Accounting Standard - 18, "Related Party Disclosures", the names of related parties where control exists or able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the Management are given below :

**Key Management Personnel (KMP)**

Ruchi Mathur Director

**Names of related parties and related party relationship**

Ashwini Baldevraj Malhotra	Director
Ganesh Natarajan	Chairman
Pradeep Kumar Bhargava	Director
Rajan Ramesh Navani	Director
Malini Thadani	Director
Rajesh Sinha	Director (Upto 19 Sept 2022)
Ruchi Mathur	Director
Pervin Varma	Director (From 19 Jan 2021)
Ujwal Thakar	Director (From 14 Oct 2020)
Rajnish Kumar	Director (From 19 Jan 2021)
Vinitha Nathan	Director (From 15 Mar 2022)

**Other related parties with whom transactions have taken place during the year**

GTT Foundation	Enterprise in which director is interested
Fulcrum Worldwide Software Pvt. Ltd.	Enterprise in which director is interested
Sharad Mathur	Individual which is related to KMP

**(i) Transactions during the year****(Amount in Rs.)**

Name of related party	Type of Transaction	For the year ended 31-Mar-23	For the year ended 31-Mar-22
Ruchi Mathur	Salary	40.63	34.50
Ruchi Mathur	Re-imbusement of expenses	3.35	1.36
GTT Foundation	Receipt of grants	61.87	81.75
Fulcrum Worldwide Software Pvt. Ltd	Payment for Technology Platform	6.74	7.78
Rajnish Kumar	Receipt of Covid grants		0.22
Global Talent Track Private Limited	Receipt of Covid grants		2.00
Sharad Mathur	Receipt of grants	5.00	
<b>Total</b>		<b>117.58</b>	<b>127.61</b>



17 Earnings Per Share (EPS)

Particulars	(Amount in Rs.)	
	31-Mar-23	31-Mar-22
Surplus for the year (Rs.)	75,44,793.91	24,20,406.06
Weighted average number of equity shares (No. s)	10,000.00	10,000.00
<b>Basic and diluted earnings per share (Rs.)</b>	<b>754.48</b>	<b>242.04</b>

18 Employee benefits

In accordance with the Accounting Standard-15 'Employee Benefits', the Company has calculated the various benefits provided to employees as under:

Defined contribution plans

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-23	31-Mar-22
Contribution to Provident fund	37.49	21.01
<b>Total</b>	<b>37.49</b>	<b>21.01</b>

Defined benefit plans

Contribution to gratuity funds

The gratuity plan of the Company is unfunded.

In accordance with Accounting Standard 15, an actuarial valuation was carried out in respect of the aforesaid defined benefit plan based on the following assumptions :

i) Actuarial assumptions

Particulars	31-Mar-23	31-Mar-22
Discount rate p.a.	7.40%	6.80%
Salary escalation rate	7.00%	7.00%
Retirement age	58	60

Discount Rate used for valuing liabilities is determined as per Para 78 of AS-15. It is based on yields (as on valuation date) of Government Bonds with a tenure similar to the expected working lifetime of the employees.

Estimates of future salary increase are based on inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.

ii) Changes in the present value of the defined benefit obligation in respect of gratuity are as follows:

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-23	31-Mar-22
Present value obligation as at beginning of the year	22.74	9.55
Past Service cost		
Current Service cost	16.19	9.97
Interest Cost	1.68	0.65
Actuarial (gains)/losses	(4.85)	2.57
<b>Present value obligation as at March 31</b>	<b>35.76</b>	<b>22.74</b>



iii) Reconciliation of present value of defined benefit obligation and fair value of assets

(Amount in Rs.Lakhs)

Particulars	31-Mar-23	31-Mar-22
Present value of unfunded obligation as at the end of the year	35.76	22.74
Unfunded net liability recognized in balance sheet		
Amount classified as:		
- Current	0.66	0.42
- Non current	35.10	22.32

\* Provision for Gratuity payable as at March 31, 2023 is shown net of gratuity paid in the current year.

iv) Expenses recognized in Statement of Income and Expenditure

(Amount in Rs.Lakhs)

Particulars	31-Mar-23	31-Mar-22
Opening obligation	22.74	9.55
Interest cost	1.68	0.65
Current Service cost	16.19	9.97
Benefit paid		
Actuarial (gains)/losses	(4.85)	2.57
<b>Total</b>	<b>35.76</b>	<b>22.74</b>



Lighthouse Communities Foundation  
Notes forming part of financial statements for the year ended March 31, 2023

19 Ratios

Sr. No.	Particular	March 31, 2023	March 31, 2022	Percentage of variance	Reason for variance*
1	Current Ratio (in times) (Current Assets/Current Liabilities)	3.07	7.75	-60.46%	Decline in Current ratio due to increase in Current Assets and increase in Current liabilities are in descrete proportion
2	Debt-Equity Ratio (in times) (Total Borrowings/Total Equity)	-	-	-	
3	Debt Service Coverage Ratio (in times) (Earnings Before Interest, Depreciation and Tax (EBIDTA) / Interest)	-	-	-	
4	Return on Equity Ratio (Profit after tax / Average Shareholders fund)	0.12	0.05	164%	Profit of Current year increases Significantly
5	Inventory turnover ratio (in times) (Material Consumed / Average Inventory) *doesnot include bullion stock	-	-	-	
6	Trade Receivables turnover ratio (in times) (Revenue from Operations/Average Trade Receivables)	-	-	-	
7	Trade payables turnover ratio (in times) (Net Credit Purchases / Average Accounts Payable)	-	-	-	
8	Net capital turnover ratio (Total Income/working capital)	4.59	2.61	76%	Total Income Doubles as compared to last year
9	Net profit ratio (%) (Net Profit / Total Income) * 100	3.72%	2.04%	82%	As Compared to last year total income also increases and there is increase in net profit at higher rate as compared to last year
10	Return on Capital employed (%) [EBIT(1-t)] / Capital Employed] * 100	12.02%	4.56%	164%	Profit of Current year increases Significantly
11	Return on investment (%) (Return or Profit or Earnings / Investment) * 100	2.80%	-	-	



- 20 The total expenses towards skilling Courses is Rs.6,12,86,637 comprising of Rs.5,07,04,276 towards skilling payments and Rs.1,05,82,361 towards salaries to training personnel i.e.Facilitators.
- 21 In the opinion of the Board, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.
- 22 As certified by the management there are no contingent liabilities to the company as at the balance sheet date.
- 23 Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.
- 24 All grants received during the year are added to the opening Capital Reserve. The grant received has two broad components - 1. For Track expenses and 2. For Lighthouse Communities Foundation ('LCF') overheads.

1. Grants relating to track expenses

Amount of grant received for the track expenses are taken to the Statement of Income and Expenditure to extent of actual expenditure on track, which for the year 2022-23 is INR 18,10,53,463 only. This actual expenditure comprises of track expenses related to grant received in current year as well to those pertaining to the grant received in earlier years. The unutilized grant balance (INR 2,72,24,420) is lying in the capital reserve.

2. Grants for the LCF Overheads

The grant received for LCF Overheads pertaining to the year is taken fully to the Statement of Income and Expenditure, which for the year 2022-23 is INR 1,77,28,873 only. The amount of such grant in excess of the actual overheads expenses is transferred to the Reserves and Surplus.

As per our report of even date

For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

*A C Khandelwal*

Ashish Khandelwal  
Partner  
Membership No: 049728  
Place: Pune  
Date: 18/08/2023



For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899

*Ashwini Malhotra*

Ashwini Malhotra  
Director  
DIN: 00129609  
Place: Pune  
Date: 18/08/2023

*Ganesh Natarajan*

Ganesh Natarajan  
Director  
DIN: 00176393  
Place: Pune  
Date: 18/08/2023

*Ruchi Mathur*

Ruchi Mathur  
CEO  
DIN: 08583372  
Place: Pune  
Date: 18/08/2023

## INDEPENDENT AUDITOR'S REPORT

To the members of Lighthouse Communities Foundation

### Report on the Audit of Financial Statements

We have audited the accompanying financial statements of Lighthouse Communities Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (referred to as "Financial Statements").

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its surplus and cash flows for the year then ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of Financial Statements of current period. As per our judgement, there are no Key Audit Matters that need to be reported under SA 701.



## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

As per the Rule 11(g) of the Companies (Audit and Auditors) Amendment Rules, 2021; every company which uses accounting software for maintaining its books of accounts, is required to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules and for ensuring selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations (including those related to retention of audit logs).

## Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- c. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- d. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards as notified under Section 133 of the Act.



- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) There is an exemption from applicability of Internal Controls over financial reporting (ICFR Applicability) as per MCA vide its notification dated 13th June 2017 (G.S.R. 583(E)).
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company has disclosed the impact of pending litigations as at 31<sup>st</sup> March 2024 on its financial position in its financial statements - Refer No 23 to the financial statements.
  - 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - 4) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
    - i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - ii) No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - iii) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
  - 5) The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.



- h) The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-section 11 of section 143 of the Act, is not applicable to the Company.
- i) Based on our examination which included test checks, the company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log ) facility and same has been initiated in between for the year, maintained and operated partially for the year. Further, for the periods where the audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No. 142740W

N. Khandelwal

Neelesh Khandelwal  
Partner  
Membership No. 100246  
Place : Pune  
Date :23/05/2024  
UDIN : 24100246BKCSIZ8595



**Lighthouse Communities Foundation**  
Lighthouse Complex, Off Bremen chowk, Aundh Pune - 411 007  
Balance Sheet as at 31st Mar 2024

PARTICULARS	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-24	31-Mar-23
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share capital	3	1.00	1.00
(b) Reserve and Surplus	4	386.14	343.49
<b>Subtotal</b>		<b>387.14</b>	<b>344.49</b>
<b>Earmarked Fund</b>			
<b>Subtotal</b>	5	<b>511.37</b>	<b>272.24</b>
<b>Non current liabilities</b>			
(a) Long term provisions	6a	68.96	33.90
<b>Current liabilities</b>			
(a) Other Current Liabilities	7a	199.37	192.34
(b) Trade Payables	7b		
- Total outstanding dues of micro enterprises and small enterprises		3.09	6.59
- Total outstanding dues of other than micro enterprises and small enterprises		16.14	23.93
(c) Short term provisions	6b	6.56	1.83
<b>Subtotal</b>		<b>294.12</b>	<b>258.58</b>
<b>Grand Total</b>		<b>1,192.63</b>	<b>875.32</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment			
- Tangible Assets	8	183.22	204.98
- Intangible Assets	8	10.35	14.45
<b>Subtotal</b>		<b>193.57</b>	<b>219.43</b>
<b>Current assets</b>			
(a) Cash and cash equivalents	9	58.22	282.76
(b) Current Investments	10	860.24	342.62
(c) Other receivables	11	38.12	23.03
(d) Short-term loans and advances	12	42.49	7.48
<b>Subtotal</b>		<b>999.06</b>	<b>655.89</b>
<b>Grand Total</b>		<b>1,192.63</b>	<b>875.32</b>

Significant Accounting Policies 1&2

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899



**Neelesh Khandelwal**  
Partner  
Membership No: 100246  
Place: Pune  
Date: 23-05-2024



**Ganesh Natarajan**  
Director  
DIN: 00176393  
Place: Pune  
Date: 23-05-2024



**Pradeep Kumar Bhargava**  
Director  
DIN: 00525234  
Place: Pune  
Date: 23-05-2024





**Anuja Kishore**  
Chief Executive Officer  
Place: Pune  
Date: 23-05-2024



**Mrinal Gharpure**  
Chief Financial Officer  
Place: Pune  
Date: 23-05-2024



**Lighthouse Communities Foundation**  
**Lighthouse Complex, Off Bremen chowk, Aundh Pune - 411 007**  
**Statement of Income and Expenditure for the year ended Mar 31, 2024**

	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-2024	31-Mar-2023
Revenue from Operations	13	2,925.49	1,987.82
Other Income	14	38.49	39.94
<b>Total Income</b>		<b>2,963.97</b>	<b>2,027.76</b>
<b>Expenditure</b>			
Employee benefits expense	15	1,550.88	971.25
Depreciation expense	8	107.68	69.05
Other expenses	16	1,231.64	912.01
<b>Total Expenditure</b>		<b>2,890.20</b>	<b>1,952.32</b>
<b>Surplus / (Deficit)</b>		<b>73.77</b>	<b>75.45</b>
<b>Earnings per equity share:</b>			
Basic and diluted (Amount in Rs.)	18	737.77	754.48

Significant Accounting Policies 1&2


The accompanying notes are an integral part of the financial statements

As per our report of even date  
**For Shah Khandelwal Jain & Associates**  
**Chartered Accountants**  
 Firm Registration No.:142740W

**For and on behalf of the Board of Directors of**  
**Lighthouse Communities Foundation**  
 CIN: U74999PN2011NPL139899

  
**Neelesh Khandelwal**  
 Partner  
 Membership No: 100246  
 Place: Pune  
 Date: 23-05-2024

  
**Ganesh Natarajan**  
 Director  
 DIN: 00176393  
 Place: Pune  
 Date: 23-05-2024

  
**Pradeep Kumar Bhargava**  
 Director  
 DIN: 00525234  
 Place: Pune  
 Date: 23-05-2024



  
**Anuja Kishore**  
 Chief Executive Officer  
 Place: Pune  
 Date: 23-05-2024

  
**Mrinal Gharpure**  
 Chief Financial Officer  
 Place: Pune  
 Date: 23-05-2024



Lighthouse Communities Foundation  
Lighthouse Complex, Off Bremen chowk, Aundh Pune - 411 007  
Cash Flow Statement for the year ended Mar 31, 2024

	(Amount In Rs.Lakhs)	(Amount In Rs.Lakhs)
	31-Mar-24	31-Mar-23
<b>Cash Flow From Operating Activities</b>		
Surplus for the year	73.77	75.45
Adjustments for:		
Depreciation expense	107.68	69.05
Interest from bank	(38.49)	(30.45)
Unutilised earmarked Fund	239.12	(86.84)
Fixed Asset fund	(31.12)	120.56
<b>Operating Profit before working capital changes</b>	<b>350.96</b>	<b>147.77</b>
<b>Changes in working capital</b>		
Increase / (decrease) in Non Current liabilities	35.06	11.58
Increase / (decrease) in Current liabilities	0.48	133.89
(Increase) / decrease in Other receivables	(15.09)	(2.30)
(Increase) / decrease in short term loan & advances	(35.00)	(7.48)
<b>Cash generated from operations</b>	<b>(14.56)</b>	<b>135.69</b>
<b>Net Cash Flow from Operating Activities (A)</b>	<b>336.41</b>	<b>283.46</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of fixed assets	(73.64)	(183.05)
Intangible assets (Trademark)	(8.18)	(6.14)
Intangible assets under development	-	-
Disposal of fixed assets	-	-
Invested in Fixed Deposit	(517.62)	(342.62)
Interest received from bank	38.49	30.45
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(560.96)</b>	<b>(501.35)</b>
<b>Cash Flow From Financing Activities</b>		
<b>Net Cash Flow from Financing Activities (C)</b>	-	-
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(224.55)</b>	<b>(217.90)</b>
Cash and cash equivalents at the beginning of the year	282.77	500.65
Cash and cash equivalents at the end of the year	<b>58.22</b>	<b>282.76</b>
<b>Cash and cash equivalents as per Note 9</b>		
Balances with banks		
- In savings accounts	58.22	52.26
- In fixed deposit accounts	-	230.50
Cash in hand	-	-
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>58.22</b>	<b>282.76</b>

The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

*N. Khandelwal*

Neelesh Khandelwal  
Partner  
Membership No: 100246  
Place: Pune  
Date: 23-05-2024



For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899

*Ganesh Natarajan*  
Ganesh Natarajan  
Director  
DIN: 00176393  
Place: Pune  
Date: 23-05-2024

*Anuja Kishore*  
Anuja Kishore  
Chief Executive Officer  
Place: Pune  
Date: 23-05-2024

*Pradeep Kumar Bhargava*  
Pradeep Kumar Bhargava  
Director  
DIN: 00525234  
Place: Pune  
Date: 23-05-2024

*Mrinal Gharpure*  
Mrinal Gharpure  
Chief Financial Officer  
Place: Pune  
Date: 23-05-2024



## Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2024

### NOTES TO ACCOUNTS

#### 1. Company Overview

Lighthouse Communities Foundation ("the Company"), is a not for profit Company, within the meaning of Section 8 of the Companies Act, 2013. It was incorporated on June 17, 2011. The objective of the Company is to promote the development of Youth in India.

The Company has received approval for the benefit of deduction under Section 80G of the Income Tax Act, 1961 in the hands of its donors for donations received May 4, 2016 onwards.

#### 2. Significant accounting policies

##### a. Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

##### b. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, the effects are disclosed in the notes to financial statements.

##### c. Revenue recognition

- i) The Company follows 'Fund Based Accounting' method for grants, as recommended by Technical Guideline on Accounting for Not-for-Profit Organisations issued by institute of Chartered Accountants of India. Accordingly, grants for specific projects(Track) are recognized as income to the extent utilized during the year as per the terms of agreement/contract and unutilized amounts are carried forward as earmarked fund and disclosed as 'Earmarked Fund' in Balance sheet until the actual expenditure is incurred. The expenditure comprises of track expenses pertaining to grant received in the current year as well as to the grant received in earlier years.
- ii) The amount of grant for LCF's Overheads is taken fully to the Statement of Income and Expenditure excluding grant received in advance. Amount of grant in excess is transferred to the Reserves and Surplus. Such grants received in advance are credited to the other current liabilities in Balance Sheet.
- iii) Interest income is recognised on accrual basis when there is reasonable certainty of its ultimate realization/collection.



## Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2024

### d. Retirement and other employee benefits

#### Defined Contribution Plan

The Company makes defined contribution to Government Employee Provident Fund, which are recognised in the Statement of Income and Expenditure on accrual basis.

#### Defined Benefit Plan

The Company provides for retirement benefits in the form of gratuity. Benefits payable to eligible employees of the company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost and fair value of plan assets as at the balance sheet date through which the obligations are to be settled. The resultant actuarial gain or loss on change in present value of the defined benefit obligation or change in return of the plan assets is recognised as an income or expense in the Statement of Profit and Loss. The expected return on plan assets is based on the assumed rate of return of such assets. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the reporting date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation.

### e. Fixed assets and depreciation

Tangible fixed assets are initially recognised at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets are amortized over their estimated useful lives commencing from the year the asset is available to the company for its use.

The Company has applied useful lives prescribed in Schedule II to the Companies Act 2013. Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of fixed assets. The Company uses written down value method and the following useful lives to provide depreciation on different class of its fixed assets:

<u>Assets</u>	<u>Useful Life</u>
Computer	3 Years
Furniture and Fixtures	10 Years
Office Equipment's	5 Years
Intangibles	3 Years
Leasehold Improvement	3 Years



## Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2024

### f. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

### g. Taxation

The Company has been granted registration under section 12AA of the Income Tax, 1961 from FY 2021-22 onwards, for claiming income as exempted income under section 11, 12 and 13 of the Income Tax Act, 1961. Therefore, no provision for income tax has been made in the books of accounts and deferred tax liability/asset has not been calculated.

### h. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

### i. Earnings Per Share

Basic earnings per share are computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

### j. Leases

Lease rentals under an operation lease, are recognized as an expense in the Income and Expenditure Account on a straight-line basis over the lease term.

### k. Asset fund for fixed assets purchased from project funds

Project Fixed Assets: Assets purchased out of grants received are charged off to the respective grant accounts. These assets are capitalized, and an equal amount is transferred to Asset Fund Account for control purposes. Depreciation on fixed assets purchased is debited to the Assets Fund Account and transferred to Profit & Loss account as credit from Asset Fund Account. Any sale/disposed of such fixed asset is also adjusted from the Assets Funds Account, in similar manner.



(Amount in Rs.Lakhs)

3 Share Capital	31-Mar-2024	31-Mar-2023
<b>Authorised</b>		
250,000 (31 March 2023 : 250,000 ) equity shares of Rs. 10 each	25.00	25.00
<b>Issued, subscribed and fully paid up</b>		
10,000 (31 March 2023 : 10,000 ) equity shares of Rs. 10 each	1.00	1.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31-Mar-2024		31-Mar-2023	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
<b>Equity Shares - Issued, subscribed and paid up</b>				
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. IF upon a winding up or dissolution of the Company, there remains after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency fund under section 269 of the Act."

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31-Mar-24		31-Mar-23	
	Number of shares	% of holding	Number of shares	% of holding
Rahul Chandrakant Kirloskar	800	8.00%	800	8.00%
Ashwini Baldevraj Malhotra	800	8.00%	800	8.00%
Ganesh Natarajan	3,000	30.00%	3,000	30.00%
Pradeep Kumar Bhargava	800	8.00%	800	8.00%
Rajan Ramesh Navani	800	8.00%	800	8.00%
Sudhir Mehta	800	8.00%	800	8.00%
Ruchi Mathur	3,000	30.00%	3,000	30.00%
	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

(d) Shares held by promoters at the end of the year

Name of the Promotor	31-Mar-24		
	Number of shares	% of Total Share	% Change During Year
Ruchi Mathur	3,000	30.00%	0%
Ashwini Baldevraj Malhotra	800	8.00%	0%
Ganesh Natarajan	3,000	30.00%	0%
Pradeep Kumar Bhargava	800	8.00%	0%
Rajan Ramesh Navani	800	8.00%	0%
	<b>8,400</b>	<b>84%</b>	<b>0%</b>



Lighthouse Communities Foundation  
Notes forming part of financial statements for the year ended Mar 31, 2024

	(Amount In Rs.Lakhs)	(Amount in Rs.Lakhs)
<b>4 Reserve &amp; Surplus</b>		
<b>4a General Reserve</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Opening balance	129.68	54.23
Surplus / (Deficit) for the year	73.77	75.45
<b>Total</b>	<b>203.45</b>	<b>129.68</b>
<b>4b Fixed Asset Fund</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Opening balance	213.81	93.25
Add: Additions during the year	73.65	186.11
Less: Depreciation for Project Transferred to P & L	104.77	65.55
<b>Total</b>	<b>182.69</b>	<b>213.81</b>
<b>Total Reserve &amp; Surplus</b>	<b>386.14</b>	<b>343.49</b>
<b>5 Earmarked Fund</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Opening balance	272.24	359.09
Add : Earmarked Balance Transferred From General Reserve	-	-
Add : Grants Received during the year	3,143.03	2,032.33
Less : Current utilisation of funds - Track (transferred to P&L)	2,561.11	1,744.98
Less : Current utilisation of funds - LCF O/h (transferred to P&L)	259.60	177.29
Less : Transfer to Grant for administrative purpose received in advance- LCF O/h	9.54	10.78
Less : Transfer to Fixed Asset Fund	73.65	186.11
<b>Total</b>	<b>511.37</b>	<b>272.24</b>
<b>6a Long Term Provisions</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Provision for Gratuity	68.96	33.90
<b>Total</b>	<b>68.96</b>	<b>33.90</b>
<b>6b Short Term Provisions</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Provision for Gratuity	1.31	0.66
Provision for Expenses	5.25	1.17
<b>Total</b>	<b>6.56</b>	<b>1.83</b>
<b>7a Other current liabilities</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Grant for administrative purpose received in advance	9.54	10.78
Employee benefits payable	1.77	1.65
Statutory liabilities	22.32	31.38
Book Overdraft	165.74	146.98
Other payables	-	1.54
<b>Total</b>	<b>199.37</b>	<b>192.34</b>
<b>7b Trade Payables</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
-Total outstanding dues of micro enterprises and small enterprises	3.09	6.59
-Total outstanding dues of creditors other than micro and small enterprises	16.14	23.93
-Creditors for capital goods	-	-
	<b>19.23</b>	<b>30.52</b>



**7b Trade Payables ageing schedule**

(Amount in Rs.Lakhs)

Particulars	Outstanding for following periods from due			Total
	Less than 1	1-2 Years	2-3 Years	
(i) MSME	3.09	-	-	3.09
(ii) Others	16.14	-	-	16.14
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-

**Dues to Micro and Small Enterprise**

Particulars	As at 31 March 2024	As at 31 March 2023
The amount remaining unpaid to micro and small suppliers as at the end of the year		
Principal	3.09	6.59
Interest	-	-



Lighthouse Communities Foundation  
Notes forming part of financial statements for the year ended Mar 31, 2024  
Property, Plant and Equipment

(Amount in Rs.Lakhs)

Particulars	Cost of Acquisition				Accumulated Depreciation				Net Carrying Value	
	As at 01-Apr-23	Additions	Disposals	As at 31-Mar-24	Opening balance	Depreciation charge for the year	Depreciation on disposals	Closing balance	As at 31-Mar-24	As at 31-Mar-23
<b>Tangible Assets</b>	<b>270.47</b>	<b>73.64</b>	<b>-</b>	<b>344.11</b>	<b>65.49</b>	<b>95.41</b>	<b>-</b>	<b>160.89</b>	<b>183.22</b>	<b>204.98</b>
Furniture and fittings	100.77	14.42	-	115.19	8.99	24.97	-	33.97	81.22	91.78
Leasehold improvement	-	9.25	-	9.25	-	0.56	-	0.56	8.69	-
Computers	129.97	33.98	-	163.95	48.90	53.79	-	102.69	61.26	81.07
Office Equipments	39.73	15.99	-	55.72	7.59	16.08	-	23.67	32.04	32.14
<b>Intangible Assets</b>	<b>51.70</b>	<b>8.18</b>	<b>-</b>	<b>59.88</b>	<b>37.25</b>	<b>12.27</b>	<b>-</b>	<b>49.53</b>	<b>10.35</b>	<b>14.45</b>
Technology Platform	44.06	8.18	-	52.24	36.35	8.36	-	44.71	7.53	7.71
Trade Mark	1.51	-	-	1.51	0.59	0.24	-	0.83	0.68	0.92
Software	6.14	-	-	6.14	0.32	3.67	-	3.99	2.14	5.82
<b>Total Property, Plant and Equipment</b>	<b>322.17</b>	<b>81.82</b>	<b>-</b>	<b>403.99</b>	<b>102.74</b>	<b>107.68</b>	<b>-</b>	<b>210.42</b>	<b>193.57</b>	<b>219.43</b>



**Lighthouse Communities Foundation**  
Notes forming part of financial statements for the year ended Mar 31, 2024

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-24	31-Mar-23
<b>9 Cash and cash equivalents</b>		
Cash in hand		-
Balances with banks		
- In savings accounts	58.22	52.26
- In fixed deposit accounts (Sweep)	-	230.50
<b>Total</b>	<b>58.22</b>	<b>282.76</b>
<b>10 Current Investments</b>		
In Fixed Deposit Accounts	860.24	342.62
<b>Total</b>	<b>860.24</b>	<b>342.62</b>
<b>11 Other receivables</b>		
Balances with Government Authorities	8.06	4.70
Accrued Interest	15.24	10.07
Security Deposits	11.18	8.26
Prepaid expenses	3.64	-
<b>Total</b>	<b>38.12</b>	<b>23.03</b>
<b>12 Short-term loans and advances</b>		
Advance to Employees	8.77	7.48
Advances to Suppliers	33.72	-
<b>Total</b>	<b>42.49</b>	<b>7.48</b>



**Lighthouse Communities Foundation**

Notes forming part of financial statements for the year ended Mar 31, 2024

	(Amount In Rs.)	(Amount in Rs.)
<b>13 Revenue from Operations</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Specific Grants	2,665.89	1,810.53
Grant for administrative purpose	269.15	188.07
Less: Grant for administrative purpose received in advance	(9.54)	(10.78)
<b>Total</b>	<b>2,925.49</b>	<b>1,987.82</b>
<b>14 Other income</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Interest income from bank	38.49	30.45
Miscellaneous income	-	9.49
<b>Total</b>	<b>38.49</b>	<b>39.94</b>
<b>15 Employee benefits expense**</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Salaries and other allowances (Programme Team)	1,152.64	738.01
Salaries and other allowances (Central Admin Team)	59.66	43.31
Salaries and other allowances (Training Personnel)	212.27*	105.82
Contribution to Provident Fund	55.48	37.49
Contribution to ESIC Fund	3.00	-
Gratuity expense	35.71	13.02
Employee Insurance	32.12	33.59
**It Includes Trainee & Project Personnel cost		
<b>Total</b>	<b>1,550.88</b>	<b>971.25</b>
<b>16 Other expenses</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
Skilling Expenses (Refer Note 24)	624.09*	507.04
Event expenses	14.34	17.50
Legal and Financial Management Expense	37.34	38.91
Program Consultant	118.65	46.30
Travelling and conveyance	94.73	65.35
Boarding and lodging	28.90	10.21
Food expenses	39.61	24.25
Printing and stationery	37.99	21.94
Office expenses	54.80	28.93
Repairs and maintainance	32.33	38.63
Communication expense	18.30	11.53
Rent, rates and taxes	85.56	52.00
Housekeeping Charges	23.92	13.01
Interest on delayed payment of taxes	0.15	0.14
Bank charges	0.49	0.15
Postage and courier	-	0.15
<b>Auditor's Remuneration*</b>	4.50	3.66
Center Establishment Expense	2.09	11.19
Staff Development Expenses	13.65	17.82
Miscellaneous expenses	0.20	3.31
<b>Total</b>	<b>1,231.64</b>	<b>912.01</b>
<b>*Auditor's remuneration</b>		
-Statutory Audit Fees	2.00	1.00
Tax Audit fees	0.50	0.30
- Certification & Other Charges	2.00	2.36
	<b>4.50</b>	<b>3.66</b>



17 Related party disclosures

In accordance with the requirement of Accounting Standard - 18, "Related Party Disclosures", the names of related parties where control exists or able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the Management are given below :

**Names of related parties and related party relationship**

**Key Management Personnel (KMP)**

Anuja Kishore	Chief Executive Officer (From 01/04/2024)
Anuja Kishore	Chief Financial Officer (From 22/01/2024 to 31/03/2024)
Mrinal Gharpure	Chief Financial Officer (From 01/04/2024)
Ashwini Baldevraj Malhotra	Director
Ganesh Natarajan	Chairman & Director
Pradeep Kumar Bhargava	Director
Rajan Ramesh Navani	Director
Malini Thadani	Director
Ruchi Mathur	Director
Pervin Varma	Director
Ujwal Thakar	Director
Rajnish Kumar	Director
Vinitha Nathan	Director

**Other related parties with whom transactions have taken place during the year**

GTT Foundation (Formally known as Natrajan Education Society)	Enterprise in which KMP is interested
Fulcrum Worldwide Software Pvt. Ltd.	Enterprise in which KMP is interested
Crane Foundation	Enterprise in which KMP is interested

**(i) Transactions during the year**

(Amount in Rs.Lakhs)

Name of related party	Type of Transaction	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Ruchi Mathur	Salary	47.27	40.63
Ruchi Mathur	Re-imburement of expenses	2.24	3.35
Anuja Kishore	Salary	6.80	
Anuja Kishore	Re-imburement of expenses	0.73	
GTT Foundation	Receipt of grants	195.19	61.87
Fulcrum Worldwide Software Pvt. Ltd	Payment for Technology Platform		6.74
Global Talent Track Private Limited	Payment towards integration of OE course material on LMS platform	0.73	-
Sharad Mathur	Receipt of grants	-	5.00
Crane Fund for Widows and Children	Receipt of grants	2.05	-
<b>Total</b>		<b>255.01</b>	<b>117.58</b>



18 Earnings Per Share (EPS)

Particulars	(Amount in Rs.)	
	31-Mar-24	31-Mar-23
Surplus for the year (Rs.)	73,77,689.43	75,44,793.91
Weighted average number of equity shares (No.s)	10,000.00	10,000.00
Basic and diluted earnings per share (Rs.)	737.77	754.48

19 Receipts in foreign currency

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-24	31-Mar-23
Donations Received	371.22	175.87

20 Expenditure in foreign currency

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-24	31-Mar-23
Other Expenses	0.41	0.15

21 Operating Leases

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-24	31-Mar-23
Expense recognised in Profit & Loss A/c		
Operating Leases	31.29	2.16
Particulars		
Not later than one year :	25.49	16.11
Later than one year but not later than five years :	31.90	6.64
Later than five years :	-	-

22 Employee benefits

In accordance with the Accounting Standard-15 'Employee Benefits', the Company has calculated the various benefits provided to employees as under:

Defined contribution plans

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-24	31-Mar-23
Contribution to Provident fund	55.48	37.49
Total	55.48	37.49

Defined benefit plans

Contribution to gratuity funds

The gratuity plan of the Company is unfunded.

In accordance with Accounting Standard 15, an actuarial valuation was carried out in respect of the aforesaid defined benefit plan based on the following assumptions :

i) Actuarial assumptions

Particulars	31-Mar-24	31-Mar-23
Discount rate p.a.	7.10%	7.40%
Salary escalation rate	7.00%	7.00%
Retirement age	58	58
No. of employees	230	221
Average Age	32.59	31.68
Attrition Rate	5% at younger ages and reducing to 1% at older ages according to graduated scale	5% at younger ages and reducing to 1% at older ages according to graduated scale

Discount Rate used for valuing liabilities is determined as per Para 78 of AS-15. It is based on yields (as on valuation date) of Government Bonds with a tenure similar to the expected working lifetime of the employees. Estimates of future salary increase are based on inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.



ii) Changes in the present value of the defined benefit obligation in respect of gratuity are as follows:

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-24	31-Mar-23
Opening defined benefit obligation	35.76	22.74
Current service cost	27.79	16.19
Interest cost	2.54	1.68
Prior Service Cost	-	-
Benefits paid	-	-
Actuarial (Gain) / Loss on obligation	5.38	(4.85)
<b>Closing defined benefit obligation</b>	<b>71.47</b>	<b>35.76</b>

iii) Reconciliation of present value of defined benefit obligation and fair value of assets

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-24	31-Mar-23
Present value of unfunded obligation as at the end of the year	71.47	35.76
Unfunded net liability recognized in balance sheet		
Amount classified as:		
- Current	1.31	0.66
- Non current	70.16	35.10

\* Provision for Gratuity payable as at March 31, 2023 is shown net of gratuity paid in the previous year.

iv) Expenses recognized in Statement of Income and Expenditure

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-24	31-Mar-23
Current service cost	27.79	16.19
Past Service Cost	-	-
Interest cost on benefit obligation	2.54	1.68
Expected return on plan assets	-	-
Actuarial (Gain) / loss recognised in the year	5.38	(4.85)
<b>Net benefit expenses</b>	<b>35.71</b>	<b>13.02</b>

23 Contingent Liabilities and commitments ( to the extent not provided for)

Particulars	(Amount in Rs.Lakhs)	
	March 31, 2024	March 31, 2023
<b>Contingent Liabilities</b>		
Income Tax Matters	10.22	10.22
Less: Adjustment of Refund against Demand	1.60	1.60
<b>Net Disputed Demand</b>	<b>8.62</b>	<b>8.62</b>



- 24 The total expenses towards skilling courses is Rs.8,36,35,322 comprising of Rs.6,24,09,027 towards skilling payments and Rs.2,12,26,295 towards salaries to training personnel i.e.Facilitators.
- 25 In the opinion of the Board, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.
- 26 Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.
- 27 All grants received during the year are added to the opening Capital Reserve. The grant received has two broad components - 1. For Track expenses and 2. For Lighthouse Communities Foundation ('LCF') overheads.

1. Grants relating to track expenses

Amount of grant received for the track expenses are taken to the Statement of Income and Expenditure to extent of actual expenditure on track, which for the year 2023-24 is INR 26,65,88,513 only. This actual expenditure comprises of track expenses related to grant received in current year as well to those pertaining to the grant received in earlier years. The unutilized grant balance INR 5,11,36,628 is lying in the Earmarked Fund.

2. Grants for the LCF Overheads

The grant received for LCF Overheads pertaining to the year is taken fully to the Statement of Income and Expenditure, which for the year 2023-24 is INR 2,59,60,130 excluding grant received in advance. The amount of such grant in excess of the actual overheads expenses is transferred to the Reserves and Surplus.



Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended March 31, 2024

28 Ratios

Sr. No.	Particular	Numerator	Denominator	31-03-2024	31-03-2023	Variance	Reason for variance
				Ratio	Ratio		
1	Current Ratio (in times) (Current Asset / Current liabilities)	999.06	225.17	4.44	2.92	52.00%	Increase in Current ratio is due to increase in Fixed deposits.
2	Net capital turnover ratio (Total Income/ Avg working capital)	2,925.49	499.69	5.85	5.31	10.35%	

Debt Equity Ratio & Debt Service Coverage Ratio	Ratios are not applicable since company is debt free
Return on Equity Ratio, Net Profit Ratio & Return on Capital Employed	Ratios are not applicable since company is Non-Profit Entity
Inventory Turnover Ratio	Ratio is not applicable since company does not have any inventory



29 Additional Regulatory Information

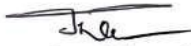
- a) The Company does not hold any title deeds of any Immovable Property in name of the company.
- b) The Company has not revalued its Property, Plant and Equipment during the year.
- c) The Company has not granted any loan or advance in the nature of loans, which is repayable on demand or without specifying any terms or period of re-payment to its Promoters, Directors, Key Management Personnel (as defined under Companies Act, 2013), either severally or jointly with any other person.
- d) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- e) The Company has not been declared a Wilful defaulter by any Banks, Financial Institutions or Other lenders (as defined by the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- f) The Company does not have any transactions with company struck off under Section 248 of the Companies Act, 2013 or Section 560 of The Companies Act, 1956 during the year.
- g) The Company does not have any charges or satisfaction which are yet to be registered with Registrar of Companies beyond the statutory period.
- h) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.
- i) The Company has not advanced or given loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recording in writing or otherwise) that the Intermediaries shall  
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf other Company (Ultimate Beneficiaries) or  
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- j) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.

As per our report of even date  
For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W



**Neelesh Khandelwal**  
Partner  
Membership No: 100246  
Place: Pune  
Date: 23-05-2024

For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899



**Ganesh Natarajan**  
Director  
DIN: 00176393  
Place: Pune  
Date: 23-05-2024



**Pradeep Kumar Bhargava**  
Director  
DIN: 00525234  
Place: Pune  
Date: 23-05-2024



**Anuja Kishore**  
Chief Executive Officer  
Place: Pune  
Date: 23-05-2024



**Mrinal Gharpure**  
Chief Financial Officer  
Place: Pune  
Date: 23-05-2024



## INDEPENDENT AUDITOR'S REPORT

To the members of Lighthouse Communities Foundation

### Report on the Audit of Financial Statements

We have audited the accompanying financial statements of Lighthouse Communities Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (referred to as "Financial Statements").

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its surplus and cash flows for the year then ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of Financial Statements of current period. As per our judgement, there are no Key Audit Matters that need to be reported under SA 701.



## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

As per the Rule 11(g) of the Companies (Audit and Auditors) Amendment Rules, 2021; every company which uses accounting software for maintaining its books of accounts, is required to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules and for ensuring selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations (including those related to retention of audit logs).

## Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - c. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - d. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards as notified under Section 133 of the Act.



- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) There is an exemption from applicability of Internal Controls over financial reporting (ICFR Applicability) as per MCA vide its notification dated 13th June 2017 (G.S.R. 583(E)).
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - 2) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - 3) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
    - i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - ii) No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - iii) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
  - 4) The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.
- h) The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-section 11 of section 143 of the Act, is not applicable to the Company.



- i) Based on our examination which included test checks, the company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log ) facility and same has been initiated in between for the year, maintained and operated partially for the year. Further, for the periods where the audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

**For Shah Khandelwal Jain & Associates**

Chartered Accountants

Firm Registration No. 142740W

*A CKhandelwal*

**Ashish Khandelwal**

Partner

Membership No. 049728

Place : Pune

Date :29/05/2025

UDIN : 25049278BMHYZQ5464



**Lighthouse Communities Foundation**  
Balance Sheet as at 31st Mar 2025

PARTICULARS	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-25	31-Mar-24
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share capital	3	1.00	1.00
(b) Reserve and Surplus	4	841.37	386.14
<b>Subtotal</b>		<b>842.37</b>	<b>387.14</b>
<b>Earmarked Fund</b>			
	5	427.55	511.37
<b>Subtotal</b>		<b>427.55</b>	<b>511.37</b>
<b>Non current liabilities</b>			
(a) Long term provisions	6a	128.75	68.96
<b>Current liabilities</b>			
(a) Other Current Liabilities	7a	161.93	199.37
(b) Trade Payables	7b		
- Total outstanding dues of micro enterprises and small enterprises		38.37	3.09
- Total outstanding dues of other than micro enterprises and small enterprises		147.33	16.14
(c) Short term provisions	6b	4.66	6.56
<b>Subtotal</b>		<b>481.05</b>	<b>294.12</b>
<b>Grand Total</b>		<b>1,750.97</b>	<b>1,192.63</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment			
- Tangible Assets	8	259.14	183.22
- Intangible Assets	8	327.32	10.35
<b>Subtotal</b>		<b>586.46</b>	<b>193.57</b>
<b>Current assets</b>			
(a) Cash and cash equivalents	9	1,098.25	58.22
(b) Current Investments	10	-	860.24
(c) Other Current Assets	11	14.81	38.12
(d) Short-term loans and advances	12	51.46	42.49
<b>Subtotal</b>		<b>1,164.52</b>	<b>999.06</b>
<b>Grand Total</b>		<b>1,750.97</b>	<b>1,192.63</b>

Significant Accounting Policies 1&2

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

*ACK Khandelwal*

Ashish Khandelwal  
Partner  
Membership No: 049728  
Place: Pune  
Date: 29-05-2025



For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899

*JN*

Ganesh Natarajan  
Director  
DIN: 00176393  
Place: Pune  
Date: 29-05-2025

*Pradeep Kumar Bhargava*

Pradeep Kumar Bhargava  
Director  
DIN: 00525234  
Place: Pune  
Date: 29-05-2025

*Anuja*

Anuja Kishore  
Chief Executive Officer  
Place: Pune  
Date: 29-05-2025

*Meinav*

Meinav Gharpure  
Chief Financial Officer  
Place: Pune  
Date: 29-05-2025



Lighthouse Communities Foundation  
Statement of Income and Expenditure for the year ended Mar 31, 2025

	Note	(Amount In Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-2025	31-Mar-2024
Revenue from Operations	13	4,026.80	2,925.49
Other Income	14	76.11	38.49
<b>Total Income</b>		<b>4,102.91</b>	<b>2,963.97</b>
<b>Expenditure</b>			
Employee benefits expense	15	2,165.55	1,550.88
Depreciation expense	8	109.57	107.68
Other expenses	16	1,755.70	1,231.64
<b>Total Expenditure</b>		<b>4,030.82</b>	<b>2,890.20</b>
<b>Surplus / (Deficit)</b>		<b>72.09</b>	<b>73.78</b>
<b>Earnings per equity share:</b>			
Basic and diluted (Amount in Rs.)	18	720.90	737.77

Significant Accounting Policies 1&2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899

*A C Khandelwal*

Ashish Khandelwal  
Partner  
Membership No: 049728  
Place: Pune  
Date: 29-05-2025



*Ganesh*

Ganesh Natarajan  
Director  
DIN: 00176393  
Place: Pune  
Date: 29-05-2025

*Pradeep Kumar Bhargava*

Pradeep Kumar Bhargava  
Director  
DIN: 00525234  
Place: Pune  
Date: 29-05-2025

*Anuja*

Anuja Kishore  
Chief Executive Officer  
Place: Pune  
Date: 29-05-2025

*Mrinal*

Mrinal Gharpure  
Chief Financial Officer  
Place: Pune  
Date: 29-05-2025



Lighthouse Communities Foundation  
Cash Flow Statement for the year ended Mar 31, 2025

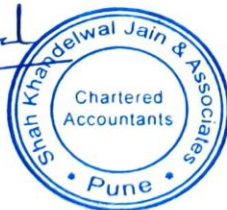
	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-25	31-Mar-24
<b>Cash Flow From Operating Activities</b>		
Surplus for the year	72.09	73.78
Adjustments for:		
Depreciation expense	109.57	107.68
Interest from bank	(76.11)	(38.49)
Unutilised earmarked fund	(83.82)	239.12
Fixed Asset fund	383.14	(31.12)
<b>Operating Profit before working capital changes</b>	<b>404.87</b>	<b>350.97</b>
<b>Changes in working capital</b>		
Increase / (decrease) in Non Current liabilities	59.79	35.06
Increase / (decrease) in Current liabilities	127.13	0.48
(Increase) / decrease in Other receivables	23.31	(15.09)
(Increase) / decrease in short term loan & advances	(8.97)	(35.00)
<b>Cash generated from operations</b>	<b>201.26</b>	<b>(14.56)</b>
<b>Net Cash Flow from Operating Activities (A)</b>	<b>606.14</b>	<b>336.41</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of fixed assets	(180.36)	(73.64)
Intangible assets (Trademark)	(322.09)	(8.18)
Invested in Fixed Deposit	860.24	(517.62)
Interest received from bank	76.11	38.49
<b>Net Cash Flow from Investing Activities (B)</b>	<b>433.90</b>	<b>(560.96)</b>
<b>Cash Flow From Financing Activities</b>		
<b>Net Cash Flow from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,040.03</b>	<b>(224.54)</b>
Cash and cash equivalents at the beginning of the year	58.22	282.76
Cash and cash equivalents at the end of the year	<b>1,098.25</b>	<b>58.22</b>
<b>Cash and cash equivalents as per Note 9</b>		
Balances with banks		
- In savings accounts	1,098.25	58.22
- In fixed deposit accounts		
Cash in hand		
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>1,098.25</b>	<b>58.22</b>

The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.:142740W

*Ack Khandelwal*  
Ashish Khandelwal  
Partner  
Membership No: 049728  
Place: Pune  
Date: 29-05-2025



For and on behalf of the Board of Directors of  
Lighthouse Communities Foundation  
CIN: U74999PN2011NPL139899

*JNS*  
Ganesh Natarajan  
Director  
DIN: 00176393  
Place: Pune  
Date: 29-05-2025

*Pradeep Kumar Bhargava*  
Pradeep Kumar Bhargava  
Director  
DIN: 00525234  
Place: Pune  
Date: 29-05-2025

*Anuja Kishore*  
Anuja Kishore  
Chief Executive Officer  
Place: Pune  
Date: 29-05-2025

*Mrinal Gharpure*  
Mrinal Gharpure  
Chief Financial Officer  
Place: Pune  
Date: 29-05-2025



# Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2025

## NOTES TO ACCOUNTS

### 1. Company Overview

Lighthouse Communities Foundation ("the Company"), is a not for profit Company, within the meaning of Section 8 of the Companies Act, 2013. It was incorporated on June 17, 2011. The objective of the Company is to promote the development of Youth in India.

The Company has received approval for the benefit of deduction under Section 80G of the Income Tax Act, 1961 in the hands of its donors for donations received May 4, 2016 onwards.

### 2. Significant accounting policies

#### a. Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

#### b. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, the effects are disclosed in the notes to financial statements.

#### c. Revenue recognition

- i) The Company follows 'Fund Based Accounting' method for grants, as recommended by Technical Guideline on Accounting for Not-for-Profit Organisations issued by institute of Chartered Accountants of India. Accordingly, grants for specific projects(Track) are recognized as income to the extent utilized during the year as per the terms of agreement/contract and unutilized amounts are carried forward as earmarked fund and disclosed as 'Earmarked Fund' in Balance sheet until the actual expenditure is incurred. The expenditure comprises of track expenses pertaining to grant received in the current year as well as to the grant received in earlier years.
- ii) The amount of grant for LCF's Overheads is taken fully to the Statement of Income and Expenditure excluding grant received in advance. Amount of grant in excess is transferred to the Reserves and Surplus. Such grants received in advance are credited to the other current liabilities in Balance Sheet.
- iii) Interest income is recognised on accrual basis when there is reasonable certainty of its ultimate realization/collection.



**d. Retirement and other employee benefits**

**Defined Contribution Plan**

The Company makes defined contribution to Government Employee Provident Fund, which are recognised in the Statement of Income and Expenditure on accrual basis.

**Defined Benefit Plan**

The Company provides for retirement benefits in the form of gratuity. Benefits payable to eligible employees of the company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost and fair value of plan assets as at the balance sheet date through which the obligations are to be settled. The resultant actuarial gain or loss on change in present value of the defined benefit obligation or change in return of the plan assets is recognised as an income or expense in the Statement of Profit and Loss. The expected return on plan assets is based on the assumed rate of return of such assets. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the reporting date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation.

**e. Fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets are amortized over their estimated useful lives commencing from the year the asset is available to the company for its use.

The Company has applied useful lives prescribed in Schedule II to the Companies Act 2013. Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of fixed assets. The Company uses written down value method and the following useful lives to provide depreciation on different class of its fixed assets:

<u>Assets</u>	<u>Useful Life</u>
Computer	3 Years
Furniture and Fixtures	10 Years
Office Equipment's	5 Years
Intangibles	3 Years
Leasehold Improvement (Renovation)	3 Years
Leasehold Improvement (Building)	5 Years



## Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2025

### f. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

### g. Taxation

The Company has been granted registration under section 12AA of the Income Tax, 1961 from FY 2021-22 onwards, for claiming income as exempted income under section 11, 12 and 13 of the Income Tax Act, 1961. Therefore, no provision for income tax has been made in the books of accounts and deferred tax liability/asset has not been calculated.

### h. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

### i. Earnings Per Share

Basic earnings per share are computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

### j. Leases

Lease rentals under an operation lease, are recognized as an expense in the Income and Expenditure Account on a straight-line basis over the lease term.

### k. Asset fund for fixed assets purchased from project funds

**Project Fixed Assets:** Assets purchased out of grants received are charged off to the respective grant accounts. These assets are capitalized, and an equal amount is transferred to Asset Fund Account for control purposes. Depreciation on fixed assets purchased is debited to the Assets Fund Account and transferred to Profit & Loss account as credit from Asset Fund Account. Any sale/disposed of such fixed asset is also adjusted from the Assets Funds Account, in similar manner.



(Amount in Rs.Lakhs)

3 Share Capital	31-Mar-2025	31-Mar-2024
<b>Authorised</b>		
2,50,000 (31 March 2025 : 2,50,000 ) equity shares of Rs. 10 each	25.00	25.00
<b>Issued, subscribed and fully paid up</b>		
10,000 (31 March 2025 : 10,000 ) equity shares of Rs. 10 each	1.00	1.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31-Mar-2025		31-Mar-2024	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
<b>Equity Shares - Issued, subscribed and paid up</b>				
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. IF upon a winding up or dissolution of the Company, there remains after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency fund under section 269 of the Act."

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31-Mar-25		31-Mar-24	
	Number of shares	% of holding	Number of shares	% of holding
Rahul Chandrakant Kirloskar	800	8.00%	800	8.00%
Ashwini Baldevraj Malhotra	800	8.00%	800	8.00%
Ganesh Natarajan	3,000	30.00%	3,000	30.00%
Pradeep Kumar Bhargava	800	8.00%	800	8.00%
Rajan Ramesh Navani	800	8.00%	800	8.00%
Sudhir Mehta	800	8.00%	800	8.00%
Ruchi Mathur	3,000	30.00%	3,000	30.00%
	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

(d) Shares held by promoters at the end of the year

Name of the Promotor	31-Mar-25		
	Number of shares	% of Total Share	% Change During Year
Ruchi Mathur	3,000	30.00%	0%
Ashwini Baldevraj Malhotra	800	8.00%	0%
Ganesh Natarajan	3,000	30.00%	0%
Pradeep Kumar Bhargava	800	8.00%	0%
Rajan Ramesh Navani	800	8.00%	0%
	<b>8,400</b>	<b>84%</b>	<b>0%</b>



Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2025

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
<b>4 Reserve &amp; Surplus</b>		
<b>4a General Reserve</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Opening balance	203.45	129.67
Surplus / (Deficit) for the year	72.09	73.78
<b>Total</b>	<u><u>275.54</u></u>	<u><u>203.45</u></u>
<b>4b Fixed Asset Fund</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Opening balance	182.69	213.81
Add: Additions during the year	476.16	73.65
Less: Depreciation on assets for Project Transferred to P&L	93.01	104.77
<b>Total</b>	<u><u>565.83</u></u>	<u><u>182.69</u></u>
<b>Total Reserve &amp; Surplus</b>	<u><u>841.37</u></u>	<u><u>386.14</u></u>
<b>5 Earmarked Fund</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Opening balance	511.37	272.24
Add : Overspent Earmarked Funds of previous years transferred	11.70	-
Add : Grants Received during the year	4,323.51	3,143.03
Less : Current utilisation of funds - Track (transferred to P&L)	3,625.23	2,561.11
Less : Current utilisation of funds - LCF O/h (transferred to P&L) advance- LCF O/h	308.56	259.60
Less : Transfer to Fixed Asset Fund	9.09	9.54
	476.16	73.65
<b>Total</b>	<u><u>427.55</u></u>	<u><u>511.37</u></u>
<b>6a Long Term Provisions</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Provision for Gratuity	128.75	68.96
<b>Total</b>	<u><u>128.75</u></u>	<u><u>68.96</u></u>
<b>6b Short Term Provisions</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Provision for Gratuity	2.41	1.31
Provision for Expenses	2.25	5.25
<b>Total</b>	<u><u>4.66</u></u>	<u><u>6.56</u></u>
<b>7a Other current liabilities</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Grant for administrative purpose received in advance	9.09	9.54
Employee benefits payable	21.95	1.77
Statutory liabilities	69.51	22.32
Book Overdraft	61.38	165.74
<b>Total</b>	<u><u>161.93</u></u>	<u><u>199.37</u></u>
<b>7b Trade Payables</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
-Total outstanding dues of micro enterprises and small enterprises	38.37	3.09
-Total outstanding dues of creditors other than micro and small enterprises	147.33	16.14
<b>Total</b>	<u><u>185.70</u></u>	<u><u>19.23</u></u>



7b Trade Payables ageing schedule

(Amount in Rs.Lakhs)

Particulars	Outstanding for following periods from due date			Total
	Less than 1	1-2 Years	2-3 Years	
(i) MSME	38.37	-	-	38.37
(ii) Others	147.33	-	-	147.33
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-

**Dues to Micro and Small Enterprise**

Particulars	As at 31 March 2025	As at 31 March 2024
The amount remaining unpaid to micro and small suppliers as at the end of the year		
- Principal	38.37	3.09
- Interest		



**Lighthouse Communities Foundation**

Notes forming part of financial statements for the year ended Mar 31, 2025  
Property, Plant and Equipment

(Amount in Rs.Lakhs)

Particulars	Cost of Acquisition				Accumulated Depreciation				Net Carrying Value	
	As at 01-Apr-24	Additions	Disposals	As at 31-Mar-25	Opening balance	Depreciation charge for the year	Depreciation on disposals	Closing balance	As at 31-Mar-25	As at 31-Mar-24
<b>Tangible Assets</b>	<b>344.11</b>	<b>180.36</b>	-	<b>524.47</b>	<b>160.89</b>	<b>104.44</b>	-	<b>265.33</b>	<b>259.14</b>	<b>183.22</b>
Furniture and fittings	115.25	23.61	-	138.86	33.97	22.13	-	56.10	82.76	81.28
Leasehold improvement	9.25	80.94	-	90.19	0.56	17.13	-	17.69	72.50	8.69
Computers	170.21	55.78	-	225.99	103.45	49.83	-	153.28	72.71	66.76
Office Equipments	49.40	20.02	-	69.42	22.91	15.34	-	38.25	31.17	26.49
<b>Intangible Assets</b>	<b>59.88</b>	<b>322.09</b>	-	<b>381.97</b>	<b>49.53</b>	<b>5.13</b>	-	<b>54.66</b>	<b>327.32</b>	<b>10.35</b>
Technology Platform	52.24	322.09	-	374.33	44.71	3.60	-	48.31	326.02	7.53
Trade Mark	1.51	-	-	1.51	0.83	0.18	-	1.00	0.51	0.68
Software	6.14	-	-	6.14	3.99	1.35	-	5.35	0.79	2.14
<b>Total Property, Plant and Equipment</b>	<b>403.99</b>	<b>502.45</b>	-	<b>906.44</b>	<b>210.42</b>	<b>109.57</b>	-	<b>319.98</b>	<b>586.46</b>	<b>193.57</b>



**Lighthouse Communities Foundation**

Notes forming part of financial statements for the year ended Mar 31, 2025

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	<u>31-Mar-25</u>	<u>31-Mar-24</u>
<b>9 Cash and cash equivalents</b>		
Cash in hand		
Balances with banks		
- In savings accounts	1,098.25	58.22
- In fixed deposit accounts (Sweep)	-	-
<b>Total</b>	<u><u>1,098.25</u></u>	<u><u>58.22</u></u>
<b>10 Current Investments</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
In Fixed Deposit Accounts	-	860.24
<b>Total</b>	<u><u>-</u></u>	<u><u>860.24</u></u>
<b>11 Other Current Assets</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Balances with Government Authorities	6.33	8.06
Accrued Interest	-	15.24
Security Deposits	8.49	11.18
Prepaid expenses	-	3.64
<b>Total</b>	<u><u>14.81</u></u>	<u><u>38.12</u></u>
<b>12 Short-term loans and advances</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Advance to Employees	7.58	8.77
Advances to Suppliers	43.88	33.72
<b>Total</b>	<u><u>51.46</u></u>	<u><u>42.49</u></u>



**Lighthouse Communities Foundation**  
Notes forming part of financial statements for the year ended Mar 31, 2025

	(Amount In Rs.Lakhs)	(Amount In Rs.Lakhs)
<b>13 Revenue from Operations</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Specific Grants	3,718.24	2,665.89
Grant for administrative purpose	317.65	269.15
Less: Grant for administrative purpose received in advance	(9.09)	(9.54)
<b>Total</b>	<u><u>4,026.80</u></u>	<u><u>2,925.49</u></u>
<b>14 Other income</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Interest income from bank	75.91	38.49
Miscellaneous income	0.19	-
<b>Total</b>	<u><u>76.11</u></u>	<u><u>38.49</u></u>
<b>15 **Employee benefits expense</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Salaries and other allowances (Programme Team)	1,576.44	1,152.64
Salaries and other allowances (Central Admin Team)	81.06	59.66
Salaries and other allowances (Training Personnel)	262.92	212.26
Directors Remuneration	50.00	-
Contribution to Provident Fund	76.00	55.48
Contribution to ESIC Fund	6.27	3.00
Gratuity expense	71.00	35.71
Employee Insurance	41.86	32.12
<b>Total</b>	<u><u>2,165.55</u></u>	<u><u>1,550.88</u></u>
**It Includes Trainee & Project Personnel cost		
<b>16 Other expenses</b>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
Skilling Expenses	861.53	624.09
Event expenses	155.74	14.34
Legal and Financial Management Expense	57.99	37.34
Program Consultant	159.36	118.65
Travelling and conveyance	129.09	94.73
Boarding and lodging	28.35	28.90
Food expenses	80.90	39.61
Printing and stationery	49.94	37.99
Office expenses	64.18	54.80
Repairs and maintainance	25.55	32.33
Communication expense	25.45	18.30
Rent, rates and taxes	94.81	85.56
Marketing and Branding	3.45	-
Housekeeping Charges	5.81	23.92
Interest on delayed payment of taxes	-	0.15
Bank charges	0.56	0.49
<b>Auditor's Remuneration*</b>	5.19	4.50
Center Establishment Expense	2.79	2.09
Staff Development Expenses	4.79	13.65
Miscellaneous expenses	0.22	0.20
<b>Total</b>	<u><u>1,755.70</u></u>	<u><u>1,231.64</u></u>
<b>*Auditor's remuneration</b>		
- Statutory Audit Fees	2.00	2.00
- Certification & Other Charges	3.19	2.50
<b>Total</b>	<u><u>5.19</u></u>	<u><u>4.50</u></u>



17 Related party disclosures

In accordance with the requirement of Accounting Standard - 18, "Related Party Disclosures", the names of related parties where control exists or able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the Management are given below :

Names of related parties and related party relationship

Key Management Personnel (KMP)

Anuja Kishore	Chief Executive Officer
Mrinal Gharpure	Chief Financial Officer
Ganesh Natarajan	Director & Chairman
Ruchi Mathur	Director & Vice-Chairperson
Pradeep Kumar Bhargava	Director
Ashwini Baldevraj Malhotra	Director (Upto 18/03/2025)
Rajan Ramesh Navani	Director (Upto 18/03/2025)
Malini Thadani	Director
Pervin Varma	Director
Ujwal Thakar	Director
Rajnish Kumar	Director
Anitha Rajan	Additional Director (From 03/12/2024)
Alpana Kirloskar	Additional Director (From 23/05/2024 to 25/03/2025)
Vinitha Nathan	Director (Upto 14/07/2024)

Other related parties with whom transactions have taken place during the year

GTT Foundation (Formally known as Natrajan	Enterprise in which KMP is interested
Weikfield Food Pvt Ltd	Enterprise in which KMP is interested
Jetsynthesis Pvt Ltd	Enterprise in which KMP is interested

(i) Transactions during the year

(Amount in Rs.Lakhs)

Name of related party	Type of Transaction	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Ganesh Natarajan	Remuneration	25.00	-
Ruchi Mathur	Remuneration	32.39	47.27
Ruchi Mathur	Gratuity	7.04	-
Ruchi Mathur	Re-imburement of expenses	0.25	2.24
Anuja Kishore	Salary	34.33	6.81
Anuja Kishore	Re-imburement of expenses	4.22	0.73
Mrinal Gharpure	Salary	28.74	-
Mrinal Gharpure	Re-imburement of expenses	14.65	-
GTT Foundation	Receipt of grants	197.54	195.19
Jetsynthesis	Receipt of grants	10.00	-
Weikfield Food Pvt Ltd	Receipt of grants	10.00	-
Vivek Mathur	Receipt of grants	4.34	-
Global Talent Track Private Limited	Payment towards integration of OE course material on LMS platform	-	0.73
Crane Fund for Widows and Children	Receipt of grants	-	2.05
<b>Total</b>		<b>368.50</b>	<b>255.02</b>



18 Earnings Per Share (EPS)

Particulars	(Amount in Rs.)	
	31-Mar-25	31-Mar-24
Surplus for the year (Rs.)	72,08,995.47	73,77,689.43
Weighted average number of equity shares (No.s)	10,000.00	10,000.00
Basic and diluted earnings per share (Rs.)	720.90	737.77

19 Receipts in foreign currency

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
Donations Received	763.29	371.22

20 Expenditure in foreign currency

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
Other Expenses	8.77	0.41

21 Operating Leases

Expense recognised in Profit & Loss A/c		
Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
Operating Leases	32.63	31.29

Particulars	31-Mar-25	31-Mar-24
Not later than one year :	35.52	25.49
Later than one year but not later than five years :	49.48	31.90
Later than five years :	-	-

22 Employee benefits

In accordance with the Accounting Standard-15 'Employee Benefits', the Company has calculated the various benefits provided to employees as under:

Defined contribution plans

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
Contribution to Provident fund	76.00	55.48
Total	76.00	55.48

Defined benefit plans

Contribution to gratuity funds

The gratuity plan of the Company is unfunded.

In accordance with Accounting Standard 15, an actuarial valuation was carried out in respect of the aforesaid defined benefit plan based on the following assumptions :

i) Actuarial assumptions

Particulars	31-Mar-25	31-Mar-24
Discount rate p.a.	6.75%	7.10%
Salary escalation rate	7.00%	7.00%
Retirement age	58	58
No. of employees	462	230
Average Age	32.51	32.59
Attrition Rate	5% at younger ages and reducing to 1% at older ages according to graduated scale	5% at younger ages and reducing to 1% at older ages according to graduated scale

Discount Rate used for valuing liabilities is determined as per Para 78 of AS-15. It is based on yields (as on valuation date) of Government Bonds with a tenure similar to the expected working lifetime of the employees. Estimates of future salary increase are based on inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.



ii) Changes in the present value of the defined benefit obligation in respect of gratuity are as follows:

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
Opening defined benefit obligation	71.47	35.76
Current service cost	51.47	27.79
Interest cost	4.82	2.54
Prior Service Cost	-	-
Benefits paid	(10.11)	-
Actuarial (Gain) / Loss on obligation	13.50	5.38
<b>Closing defined benefit obligation</b>	<b>131.16</b>	<b>71.47</b>

iii) Reconciliation of present value of defined benefit obligation and fair value of assets

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
Present value of unfunded obligation as at the end of the year	131.16	71.47
Unfunded net liability recognized in balance sheet		
Amount classified as:		
- Current	2.41	1.31
- Non current	128.75	70.16

\* Provision for Gratuity payable as at March 31, 2025 is shown net of gratuity paid in the previous year.

iv) Expenses recognized in Statement of Income and Expenditure

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
Current service cost	51.47	27.79
Past Service Cost	-	-
Interest cost on benefit obligation	4.82	2.54
Expected return on plan assets	-	-
Actuarial (Gain) / loss recognised in the year	13.50	5.38
<b>Net benefit expenses</b>	<b>69.80</b>	<b>35.71</b>

\* Actual net benefit expenses recognized in P&L is 70,99,880 , it comprises of 1,20,193 which pertains to previous year

23 Contingent Liabilities and Commitments

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-25	31-Mar-24
<b>Contingent Liabilities</b>		
Income Tax Matters	-	10.22
Less: Adjustment of Refund against Demand	-	1.60
<b>Net Disputed Demand</b>	<b>-</b>	<b>8.62</b>

24 The total expenses towards skilling courses is Rs.11,24,45,198 comprising of Rs.8,61,53,060 towards skilling payments and Rs.2,62,92,138 towards salaries to training personnel i.e.Facilitators.

25 In the opinion of the Board, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.

26 Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.

27 All grants received during the year are added to the Earmarked fund. The grant received has two broad components - 1. For Track(Project) expenses and 2. For Lighthouse Communities Foundation ('LCF') overheads.

1. Grants relating to track expenses

Amount of grant received for the track expenses are taken to the Statement of Income and Expenditure to extent of actual expenditure on track, which for the year is INR 37,18,24,187 only. This actual expenditure comprises of track expenses related to grant received in current year as well to those pertaining to the grant received in earlier years. The unutilized grant balance (INR 4,27,55,014) is lying in the Earmarked Fund.

2. Grants for the LCF Overheads

The grant received for LCF Overheads pertaining to the year is taken fully to the Statement of Income and Expenditure, which for the year is INR 3,08,55,790 excluding grant received in advance. The amount of such grant in excess of the actual overheads expenses is transferred to the Reserves and Surplus.



28 Ratios

Sr. No.	Particular	Numerator	Denominator	31-03-2025	31-03-2024	Variance	Reason for variance
				Ratio	Ratio		
1	Current Ratio (in times) (Current Asset / Current liabilities)	1,164.52	352.30	3.31	4.44	-25.50%	Decrease In Current ratio is due to Increase In trade payables.
2	Net capital turnover ratio (Total Income/ Avg working capital)	4,026.80	793.05	5.08	5.85	-13.20%	

Note - Since variance of ratio compares to previous year is less than 25%, reason for such variance is not provided.

Debt Equity Ratio & Debt Service Coverage Ratio	Ratios are not applicable since company is debt free
Return on Equity Ratio, Net Profit Ratio & Return on Capital Employed	Ratios are not applicable since company is Non-Profit Entity
Inventory Turnover Ratio	Ratio is not applicable since company does not have any inventory



29 Additional Regulatory Information

- a) The Company does not hold any title deeds of any Immovable Property in name of the company.
- b) The Company has not revalued its Property, Plant and Equipment during the year.
- c) The Company has not granted any loan or advance in the nature of loans, which is repayable on demand or without specifying any terms or period of re-payment to its Promoters, Directors, Key Management Personnel (as defined under Companies Act, 2013), either severally or jointly with any other person.
- d) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- e) The Company has not been declared a Wilful defaulter by any Banks, Financial Institutions or Other lenders (as defined by the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- f) The Company does not have any transactions with company struck off under Section 248 of the Companies Act, 2013 or Section 560 of The Companies Act, 1956 during the year.
- g) The Company does not have any charges or satisfaction which are yet to be registered with Registrar of Companies beyond the statutory period.
- h) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.
- i) The Company has not advanced or given loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recording in writing or otherwise) that the Intermediaries shall
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf other Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- j) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

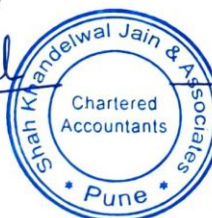
For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899



Ashish Khandelwal  
Partner  
Membership No: 049728  
Place: Pune  
Date: 29-05-2025



  
Ganesh Natarajan  
Director  
DIN: 00176393  
Place: Pune  
Date: 29-05-2025



Pradeep Kumar Bhargava  
Director  
DIN: 00525234  
Place: Pune  
Date: 29-05-2025

  
Anuja Kisore  
Chief Executive Officer  
Place: Pune  
Date: 29-05-2025

  
Mrinal Gharpure  
Chief Financial Officer  
Place: Pune  
Date: 29-05-2025



## **FINANCIAL INDEBTEDNESS**

In furtherance of our Articles of Association and subject to applicable laws, our Board is authorised to borrow sums of money for the purposes of our Company, and upon such terms and conditions as the Board thinks fit.

As on the date of this Draft Fund Raising Document, our Company does not have any outstanding borrowings:

### **A. SECURED LOANS**

Nil

### **B. UNSECURED LOANS**

Nil

## SECTION VI – LEGAL AND OTHER INFORMATION

### OUTSTANDING LITIGATION

The Issuer hereby confirm that:

1. **Material Litigations**

There are **no** pending litigations involving the Issuer, its Directors, Promoters, Subsidiaries and Group Entities ("Relevant Parties") whose outcome could have a material adverse effect on the financial position of the Issuer or may affect the Issue or investor decision.

2. **Fraud or Misappropriation**

**No** acts of material fraud have been committed against the Issuer during the last three years.

3. **Economic Offences**

**No** proceedings have been initiated against the Issuer for economic offences.

4. **Litigation against Promoters**

**No** litigation or legal action has been initiated against the Promoters by any Government department or statutory authority during the last three years.

5. **Regulatory Notices**

The Issuer has **not** received any notices, scrutiny communications, penalties, or regulatory actions from statutory or regulatory authorities including SEBI, Stock Exchanges, Registrar of Companies, Income Tax Authorities, GST Authorities, Labour Authorities, or Environmental Authorities.

6. **Material Events affecting Financial Position**

There has been **no** material event or development that may affect the financial position or creditworthiness of the Issuer, including material litigations, corporate restructuring, regulatory proceedings, or major claims/liabilities.

7. **Statutory Dues**

The Issuer has **no** default or non-payment of statutory dues including Income tax, GST, PF/ESI, Professional tax, or other statutory obligations.

8. **Regulatory Investigations**

**No** inquiries, inspections, or investigations have been initiated against the Issuer under securities laws, Companies Act, 2013, or any previous companies law.

9. **SEBI/Stock Exchange Disciplinary Actions**

**No** disciplinary action has been taken by SEBI or any Stock Exchange against the Promoters during the last five financial years.

**Additional Confirmation**

- **No** material information relating to litigation, regulatory action, or defaults has been withheld.
- All information provided is true, complete, and accurate to the best of the Issuer's knowledge.

## **MATERIAL DEVELOPMENTS**

Since March 31, 2025 till the date of filing this Draft Fund Raising Document, there has been no material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against our Company/Promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the ZCZP Instruments.

## OTHER REGULATORY AND STATUTORY DISCLOSURES

### Issuer's Absolute Responsibility

*“The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in this Draft Fund Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.”*

### Authority for the Issue

At the meeting of the Board of Directors of our Company held on March 20, 2026, the Board of Directors approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Draft Fund Raising Document, the issue of which is being made as decided by the Board of Directors.

### Eligibility of our Company for the Issue

1. Our Company, our Promoters and/or our Promoter Group and/or the Directors have not been debarred from accessing the securities market by SEBI.
2. None of our Promoters or Directors of our Company is a promoter or director of another company which has been debarred from accessing the securities market or dealing in securities by SEBI.
3. Our Company, Directors and our Promoters have not been categorized as a Wilful Defaulter.
4. None of our Directors and/or our Promoters have been declared as a fugitive economic offender, under Section 12 of the Fugitive Economic Offenders Act, 2018.
5. Our Company is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:
  - a) Our Company is engaged in:
    - i. Eradicating hunger, poverty malnutrition and inequality;
    - ii. Promoting education, employability and livelihoods;
    - iii. Promoting gender equality, empowerment of women and LGBTQIA+ communities;
    - iv. Promoting livelihoods for rural and urban poor, including enhancing income of small and marginal farmers and workers in the non-farm sector;
    - v. Slum area development, affordable housing, and other interventions to build sustainable and resilient cities;
    - vi. Bridging the digital divide in internet and mobile phone access, addressing issues of misinformation and data protection
  - b) Our Company targets underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments; and
  - c) Members of the target segment to whom the eligible activities have been provided constitute at least 67% of the immediately preceding 3-year average of the target segment.
6. The annual spending of our Company during Fiscal 2025 was at least ₹ 40.30 Cr.
7. The funding received by our Company during Fiscal 2025 was at least ₹ 40.26 Cr .

Our Statutory Auditors pursuant to their certificate dated February 24, 2026, have confirmed the eligibility of our Company under Regulation 292E of the SEBI ICDR Regulations and SSE Framework Circular.

### Other confirmations

1. Our Company is in compliance with SEBI ICDR Regulations, as amended from time to time and circular issued thereunder related to eligibility and issue of ZCZP.

2. Our Company is in compliance with Regulation 292K of SEBI ICDR Regulations and requirements of the Stock Exchanges which are included in the document.
3. Our Company is in compliance with SSE requirement of the Stock Exchanges, as may be prescribed by Stock Exchanges, as may be prescribed from time to time.
4. This Draft Fund Raising Document contains all material disclosures which are true and adequate to enable the applicants to take an informed decision.
5. Our Company is not in default of payment of interest or repayment of principal amount in respect of non-convertible securities, for a period of more than six months, since our Company has not issued any non – convertible securities as on the date of this Draft Fund Raising Document.
6. Our Company confirms that there are no fines or penalties levied by SEBI or the Stock Exchanges, pending to be paid by our Company as on the date of this Draft Fund Raising Document.
7. Since our Company has not issued any non – convertible securities or debt securities or preference shares, as on the date of this Draft Fund Raising Document, our Company has not defaulted in:
  - a. the repayment of deposits or interest payable thereon; or
  - b. redemption of preference shares; or
  - c. redemption of debt securities and interest payable thereon; or
  - d. payment of dividend to any shareholder; or
  - e. repayment of any term loan or interest payable thereon, in the last three financial years and the current financial year.

#### **DISCLAIMER CLAUSE OF SEBI**

**IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.**

#### **DISCLAIMER CLAUSE OF BSE**

**AS REQUIRED, A COPY OF THIS DRAFT FUND RAISING DOCUMENT HAS BEEN SUBMITTED TO BSE LIMITED (HEREINAFTER REFERRED TO AS BSE). BSE HAS GIVEN VIDE ITS LETTER REF: [●] DATED [●], PERMISSION TO THE ISSUER TO USE THE EXCHANGE’S NAME IN THIS DRAFT FUND RAISING DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER’S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINIZED THIS DRAFT FUND RAISING DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY BSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE FUND RAISING DOCUMENT HAS BEEN CLEARED OR APPROVED BY BSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS DRAFT FUND RAISING DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER’S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER.**

**EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION /ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.**

#### **DISCLAIMER IN RESPECT OF JURISDICTION**

**THE ISSUE IS BEING MADE IN INDIA, TO INVESTORS FROM CATEGORY I, CATEGORY II, CATEGORY III**

**AND CATEGORY IV. THIS DRAFT FUND RAISING DOCUMENT AND THE FINAL FUND RAISING DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS DRAFT FUND RAISING DOCUMENT AND THE FINAL FUND RAISING DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.**

#### **DISCLAIMER STATEMENT FROM THE ISSUER**

**THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS DRAFT FUND RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR COMPANY AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.**

#### **UNDERTAKING BY THE ISSUER**

**INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE “RISK FACTORS” CHAPTER ON PAGE 11 OF THIS DRAFT FUND RAISING DOCUMENT.**

**OUR COMPANY, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR COMPANY AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS DRAFT FUND RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DRAFT FUND RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.**

**THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE’S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.**

**OUR COMPANY DECLARES THAT NOTHING IN THIS DRAFT FUND RAISING DOCUMENT IS CONTRARY TO THE PROVISIONS OF COMPANIES ACT, 2013, THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND THE RULES AND REGULATIONS MADE THEREUNDER.**

#### **Listing**

BSE Social Stock Exchange has been appointed as the Designated Stock Exchange.

Our Company shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

#### **Consents**

Consents in writing of: (a) the Directors, Chief Financial Officer, Compliance Officer, (b) the Registrar to the Issue, (c) Advisor to the Issue; (d) Escrow Collection Bank, and (e) Statutory Auditor have been obtained from them and the same will be filed along with a copy of the Final Fund Raising Document with the RoC as required under Section 26 of the Companies Act, 2013. Further, such consents have not been withdrawn up to the time of delivery of this Draft Fund Raising Document with the BSE SSE.

#### **Expert Opinion**

Except for the following, our Company has not obtained any expert opinions in connection with this Draft Fund Raising Document:

Our Company has received the written consent dated March 27, 2026 from Shah Khandelwal Jain & Associates., Chartered Accountants, to include their name as required under section 26 (1) of the Companies Act, 2013 in this Draft Fund Raising

Document, and as an “expert” as defined under section 2(38) of the Companies Act, 2013 to the extent and in their capacity as our Statutory Auditors, and in respect of their audit reports dated May 29<sup>th</sup> 2025, May 23<sup>rd</sup> 2024 and August 18<sup>th</sup> 2023 on the Audited Financial Statements, included in this Draft Fund Raising Document, and such consent has not been withdrawn as on the date of this Draft Fund Raising Document.

### **Minimum Subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Company does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants or shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date.

In the event of under subscription i.e., subscription of 75% or more of the issue size but less than 100% of the issue size, the balance fund shall be sourced from the other unrestricted fund available to the organisation to facilitate the achievement of the object of the issue.

Under Section 39(3) of the Companies Act, 2013 and Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or the Registrar, refunds will be made to the account prescribed. However, where our Company and/or the Registrar does not have the necessary information for making such refunds, our Company and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

### **Designated Intermediaries**

#### **Self-Certified Syndicate Bank**

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process and UPI Mechanism process is provided on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link.

In relation to Bids submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of the ASBA Forms from the Members of the Syndicate is available on the website of SEBI <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>.

#### **Syndicate SCSB Branches**

In relation to Applications submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the Members of the Syndicate is available on the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>) and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>) as updated from time to time or any such other website as may be prescribed by SEBI from time to time.

In relation to Applications submitted under the ASBA process to, the list of branches of the SCSBs at the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Pune, Hyderabad, Bengaluru, Vadodara and Surat, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of the ASBA Forms and Application Forms where investors have opted for payment via the UPI Mechanism, on the website of SEBI <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time.

### **Underwriting**

The Issue is not underwritten.

### **Issue Related Expenses**

The expenses of the Issue include, *inter alia*, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Company.

The estimated breakdown of the total expenses for the Issue shall be as specified in this Draft Fund Raising Document. For further details see, “*Objects of the Issue*” on page 80 of Draft Fund Raising Document.

### **Utilisation of Issue Proceeds**

Our Board of Directors certifies that:

- (i) all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank, other than the bank account referred to in section 40(3) of the Companies Act;
- (ii) details of all monies utilised out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilised;
- (iii) details of all unutilised monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilised monies have been invested; and
- (iv) we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue; (b) completion of Allotment in compliance with Section 40 of the Companies Act, 2013; and (c) receipt of listing approval from the BSE SSE.

### **Public / Rights Issues of Equity Shares in the three years preceding the date of this Draft Fund Raising Document**

#### **Rights Issues / Public Issues by our Company**

Our Company has not undertaken any public issue or rights issue of securities in the three years preceding the date of this Draft Fund Raising Document.

#### **Public / Rights Issues by our listed Group Companies in the three years preceding the date of this Draft Fund Raising Document:**

Our Company does not have any Group Companies as on the date of this Draft Fund Raising Document.

#### **Public Issues / Rights Issues by our listed Subsidiaries in the three years preceding the date of this Draft Fund Raising Document**

Our Company does not have any Subsidiaries as on the date of this Draft Fund Raising Document.

#### **Delay in listing**

Our Company has not issued any non – convertible securities, in the past.

#### **Refusal of listing of any security of the issuer during last three years by any of the stock exchanges in India or abroad.**

There has been no refusal of listing of any security of our Company during the last three years prior to the date of this Draft Fund Raising Document by any Stock Exchange in India.

#### **Dividend**

Our Company being registered under Section 25 of the Companies Act, 1956 (validly existing under Section 8 of the Companies Act, 2013) is not allowed to declare dividends.

#### **Revaluation of assets**

Our Company has not revalued its assets in the last three years.

#### **Mechanism for redressal of investor grievances**

The Registrar Agreement dated [●], between the Registrar to the Issue and our Company provides for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

The contact details of Registrar to the Issue are as follows:

**KFIN Technologies Limited**

**Address:** Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India - 500032

**Tel:** +91 40 67162222

**Fax No:** +91 40 6716 1563

**Email:** lighthouse.zczp@kfintech.com

**Investor Grievance Email:** einward.ris@kfintech.com

**Website:** www.kfintech.com

**Contact Person:** M. Murali Krishna

**SEBI Registration No.:** INR000000221

**CIN:** L72400MH2017PLC444072

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Company shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Company. Similar status reports should also be provided to our Company as and when required by our Company.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number and ASBA Account number (for Bidders other than Retail Individual Investors bidding through the UPI Mechanism) in which the amount equivalent to the Bid Amount was blocked or UPI ID in case of Retail Individual Investors bidding through the UPI mechanism.

All grievances relating to the ASBA process may be addressed to the Registrar to the Issue with a copy to either (a) the relevant Designated Branch of the SCSB where the Application Form was submitted by the ASBA Applicant, or (b) the relevant Designated Branch of the SCSB in the event of an Application submitted by an ASBA Applicant at any of the Syndicate ASBA Centers, giving full details such as name, address of Applicant, Application Form number, series applied for, number of ZCZP Instruments applied for, amount blocked on Application

All grievances related to the UPI process may be addressed to the Stock Exchanges, which shall be responsible for addressing investor grievances arising from applications submitted online through the App based/ web interface platform of Stock Exchanges or through their Trading Members. The intermediaries shall be responsible for addressing any investor grievances arising from the applications uploaded by them in respect of quantity, price or any other data entry or other errors made by them.

All grievances arising out of Applications for the ZCZP Instruments made through the Online Stock Exchange Mechanism (app based / web interface platform) or through Trading Members of the Stock Exchanges may be addressed directly to the relevant Stock Exchange with a copy to the Registrar to the Issue.

Investors may contact the Registrar to the Issue or the Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

**Details of Auditor to the Issuer:**

Name of the Auditor	Address	Auditor since
Shah Khandelwal Jain & Associates	Level 3, Riverside Business Bay, Wellesley Road, Near RTO (Sangam Bridge), Pune – 411001, Maharashtra, India	August 18, 2016

**Change in auditors of our Company for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Fund Raising Document**

There have been no changes in the auditors of our Company during the three years preceding the date of this Draft Fund Raising Document.

**Auditors' Remarks**

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Company in the last three Fiscals immediately preceding this Draft Fund Raising Document.

**Trading**

The ZCZP Instruments of our Company are proposed to be listed on the BSE SSE. The ZCZP Instruments shall not be made

available for trading in the secondary market.

**Caution**

Attention of the applicants is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

*“Any person who:*

- (a) makes or abets making of an application in a fictitious name to a company for acquiring or subscribing for, its securities; or*
- (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*
- (c) otherwise induces directly or indirectly a company to allot, or register any transfer of securities to him, or any other person in a fictitious name shall be liable for action under section 447.”*

**Disclaimer in respect of Jurisdiction**

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Pune, Maharashtra, India.

## SECTION VII - ISSUE RELATED INFORMATION

### ISSUE STRUCTURE

The key common terms and conditions of the ZCZP Instruments are as follows:

<b>Issuer</b>	Lighthouse Communities Foundation
<b>Type of instrument/ Name of the security/ Seniority</b>	ZCZP Instruments
<b>Nature of the Instrument</b>	Zero Coupon Zero Principal Instrument
<b>Mode of the Issue</b>	Public issue
<b>Seniority</b>	NA
<b>Lead Managers</b>	NA
<b>Debenture Trustee</b>	NA
<b>Depositories</b>	NSDL and CDSL
<b>Registrar</b>	KFIN Technologies Limited
<b>Issue</b>	Public issue of Zero Coupon Zero Principal instruments of our Company of face value of ₹1/- each aggregating up to ₹ 58.86 Lakhs, on the terms and in the manner set forth herein.
<b>Minimum Subscription</b>	Minimum subscription is 75% of the Issue, i.e., ₹ 44.15 Lakhs.
<b>Issue Size</b>	₹ 58.86 Lakhs
<b>Option to Retain Oversubscription Amount</b>	NA
<b>Eligible Investors</b>	Please see “ <i>Issue Procedure – Who can apply?</i> ” on page 176 of this Draft Fund Raising Document.
<b>Objects of the Issue</b>	Please see “ <i>Objects of the Issue</i> ” on page 80 of this Draft Fund Raising Document.
<b>Details of Utilization of the Proceeds</b>	Please see “ <i>Objects of the Issue</i> ” on page 80 of this Draft Fund Raising Document.
<b>Interest Rate on each category of investor</b>	NA
<b>Step up/ Step Down Interest rates</b>	NA
<b>Interest type (fixed, floating or other structure)</b>	NA
<b>Interest reset process (including rates, spread, effective date, interest rate cap and floor etc.)</b>	NA
<b>Frequency of interest payment</b>	NA
<b>Interest payment date</b>	NA
<b>Day count basis</b>	NA
<b>Interest on application money</b>	NA
<b>Default Interest rate</b>	NA
<b>Tenor</b>	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 Months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see “ <i>Objects of the Issue</i> ” on page 80 of this Draft Fund Raising Document.
<b>Disclosure of Interest / Dividend / Redemption Date</b>	NA
<b>Redemption Date</b>	NA
<b>Redemption Amount</b>	NA
<b>Redemption Premium/ Discount</b>	NA
<b>Face Value</b>	₹ 1/- per ZCZP Instrument
<b>Issue Price</b>	₹ 1/- per ZCZP Instrument
<b>Discount at which security is issued and the effective yield as a result of such discount</b>	NA
<b>Put date</b>	NA
<b>Put price</b>	NA
<b>Call date</b>	NA
<b>Call price</b>	NA
<b>Put notification time (Timelines by which the investor needs to intimate our Company before exercising the put)</b>	NA

<b>Call notification time (Timelines by which our Company needs to intimate the investor before exercising the call)</b>	NA
<b>Minimum Application size</b>	₹1,000 (i.e. one thousand ZCZP Instruments).
<b>Market Lot / Trading Lot</b>	The ZCZP Instruments are not tradable in the secondary market.
<b>Pay-in date</b>	Application Date. The entire Application Amount is payable on Application.
<b>Credit Ratings</b>	NA
<b>Listing</b>	The ZCZP Instruments are proposed to be listed on the BSE SSE. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. BSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
<b>Modes of payment</b>	Please see “ <i>Issue Structure – Terms of Payment of Application Amount</i> ” on page 168 of this Draft Fund Raising Document.
<b>Issuance mode of the Instrument</b>	In dematerialised form only
<b>Trading mode of the instrument</b>	In dematerialised form only
<b>Issue opening date</b>	[●]
<b>Issue closing date*</b>	[●]
<b>Date of earliest closing of the Issue, if any</b>	[●]
<b>Issue Timing</b>	This Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated above, except that this Issue may close on such earlier date or extended date as may be decided by our Board. Application Forms for this Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by the BSE SSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the BSE SSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 PM on one Working Day after the Issue Closing Date.
<b>Record date</b>	NA
<b>Settlement mode of instrument</b>	NA
<b>All covenants of the Issue (including side letters, accelerated payment clause, etc.)</b>	NA
<b>Description regarding security (where applicable) including type of security (movable/ immovable/ tangible etc.) type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation, replacement of security, interest of the debenture holder over and above the coupon rate as specified in the Debenture Trust Deed and disclosed this Draft Fund Raising Document.</b>	NA
<b>Issue Documents**</b>	This Draft Fund Raising Document, read with any notices, corrigenda, addenda thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Company with the other intermediaries for the purpose of the Issue including but not limited to the Tripartite Agreements and the Registrar Agreement.
<b>Condition precedent to disbursement</b>	NA
<b>Condition subsequent to the disbursement</b>	NA
<b>Events of default (including manner of voting/conditions of joining Inter Creditor Agreement)</b>	NA

<b>Conditions for breach of covenants (as specified in Debenture Trust Deed)</b>	NA
<b>Deemed Date of Allotment</b>	The date on which the Board of Directors approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Directors and the BSE SSE. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
<b>Roles and responsibilities of the Debenture Trustee</b>	NA
<b>Risk factors pertaining to the Issue</b>	Please see section titled “ <i>Risk Factors</i> ” on page 11 of this Draft Fund Raising Document.
<b>Provisions related to Cross Default Clause</b>	NA
<b>Governing law and Jurisdiction</b>	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in Pune respectively.
<b>Working day convention</b>	NA

Notes:

- \* *The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the BSE SSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please see “General Information” on page 20 of this Draft Fund Raising Document.*
- \*\* *For the list of documents executed, please see “Material Contracts and Documents for Inspection” on page 211 of this Draft Fund Raising Document.*

### **Terms of payment of Application Amount**

#### Applications made using the Physical Application Forms

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque/ demand draft in respect of their Application:

Escrow Account Details:

**Account Name:** [●]  
**Account Number:** [●]  
**Bank Name:** [●]  
**Branch:** [●]  
**IFSC Code:** [●]  
**Account Type:** [●]

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque/ demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Draft Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

#### Applications made using the ASBA Application Forms

The entire face value per ZCZP applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI mechanism (only for Category IV Investors, i.e. the retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In the event of Allotment of a lesser number of ZCZP than applied for, our Company shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in “*Terms of the Issue*” on page 172.

Participation by any of the investor classes as mentioned in this Draft Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

### **Maturity**

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see “*Objects of the Issue*” on page 80 of this Draft Fund Raising Document.

### **Lock-in**

The ZCZP Instruments cannot be transferred and the Bidders (including corporates) will continue to hold them till maturity. For further details, please see “*Risk Factors - There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the BSE SSE issued by non-profit organisations are not tradable.*” and “*Terms of the Issue - Form of Allotment and Denomination of ZCZP Instruments*” on page 11 and 172 of this Draft Fund Raising Document.

### **Termination of listing of the ZCZP Instruments**

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see “*Objects of the Issue*” on page 80 of this Draft Fund Raising Document. Our Company shall submit a certificate to this extent to the BSE SSE.

## TERMS OF THE ISSUE

### Authority for the Issue

At the meeting of the Board of Directors of our Company held on March 20, 2026, the Board of Directors approved the issuance of ZCZP Instruments of the face value ₹ 1 each, for an amount up to ₹ 58.86 lakhs.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in this Draft Fund Raising Document.

### Principal Terms & Conditions of the Issue

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the BSE Norms, the SSE Framework Circular, the Act, the Memorandum and Articles of Association of our Company, the terms of this Final Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/BSE and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

### Ranking of ZCZP Instruments

The ZCZP Instruments shall rank *pari passu* inter se.

### Face Value

The face value of each ZCZP Instrument shall be ₹ 1/-.

### ZCZP Instrument Holder not a Shareholder

The ZCZP Holders will not be entitled to any of the rights and privileges available to the equity and/or preference shareholders of our Company, except to rights as may be prescribed under the Companies Act, 2013 and the rules prescribed thereunder and the SEBI Listing Regulations.

### Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Pune, Maharashtra, India.

### Application in the Issue

Applicants shall apply in the Issue by way of the Physical Application Form or the ASBA Application Form.

### Form of Allotment and Denomination of ZCZP Instruments

As per the BSE Norms, the listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialised form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled “*Issue Procedure*” beginning on page 176 of this Draft Fund Raising Document.

### Transfer/Transmission of ZCZP Instruments

The ZCZP Instruments shall be transferred to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

### Title

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Company, the Depositories and all other persons dealing with such person as the holder thereof and its absolute owner for all purposes.

### Succession

In the event of demise of the sole or first holder of the ZCZP Instruments, our Company will recognise the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be

recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Company to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Company to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The directors of our Company in their absolute discretion may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

### Joint holders

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship subject to other provisions contained in the Articles.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

### Period of subscription

ISSUE SCHEDULE	
ISSUE OPENS ON	[●]
ISSUE CLOSSES ON	[●]
PAY IN DATE	Application Date. The entire Application Amount is payable on Application
DEEMED DATE OF ALLOTMENT	The date on which the Board of Directors approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Directors thereof and the Stock Exchanges. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment. All the benefits relating to the ZCZP Instruments shall be available to the ZCZP Instrument Holders from the Deemed Date of Allotment.

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details please refer to “*Issue Procedure*” on page 176 of this Draft Fund Raising Document.

### Mode of payment of Interest to ZCZP Instrument Holders

The Issue, being an issue of Zero Coupon Zero Principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. All the instruments offered through the issue are without coupon/interest and no principal amount is payable at its maturity

### Application Size

Each Application should be for a minimum of ₹ 1,000, i.e., 1,000 ZCZP Instruments. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

**Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.**

### Impersonation

As a matter of abundant caution, attention of the Investors is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

*“Any person who- (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or*

*indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447 of the Companies Act, 2013.”*

*The liability prescribed under Section 447 of the Companies Act 2013 for fraud involving an amount of at least ₹ 10 lakh or 1.00% of the turnover of our Company, whichever is lower, includes imprisonment for a term which shall not be less than six months extending up to 10 years (provided that where the fraud involves public interest, such term shall not be less than three years) and fine of an amount not less than the amount involved in the fraud, extending up to three times of such amount. In case the fraud involves (i) an amount which is less than ₹ 10 lakh or 1.00% of the turnover of our Company, whichever is lower; and (ii) does not involve public interest, then such fraud is punishable with an imprisonment for a term extending up to five years or a fine of an amount extending up to ₹20 lakh or with both.*

### **Pre-closure**

Our Company reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Fund Raising Document. Our Company shall Allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

### **Minimum subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Company does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants or shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date.

In the event of under subscription i.e., subscription of 75% or more of the issue size but less than 100% of the issue size, the balance fund shall be sourced from the other unrestricted fund available to the organisation to facilitate the achievement of the object of the issue.

Under Section 39(3) of the Companies Act, 2013 and Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or the Registrar, refunds will be made to the account prescribed. However, where our Company and/or the Registrar does not have the necessary information for making such refunds, our Company and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

### **Utilisation of Application Amount**

The sum received in respect of the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

### **Utilisation of Issue Proceeds**

- (a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account other than the bank account referred to in sub-section (3) of Section 40 of the Companies Act, 2013;
- (b) Our Company shall submit to the BSE SSE a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document;
- (c) Our Company confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co – mingled with other funds;
- (d) Our Company shall utilize the Issue proceeds only up on (i) receipt of minimum subscription; (ii) completion of Allotment in compliance with Section 40 of the Companies Act, 2013; and (iii) receipt of listing approval from BSE SSE; and

- (e) The Issue proceeds shall not be utilized towards full or part consideration for the purchase or any other acquisition, *inter alia* by way of a lease, of any immovable property.

### **Listing**

The ZCZP Instruments offered through this Draft Fund Raising Document are proposed to be listed on the BSE SSE. Our Company has obtained 'in-principle' approval for the Issue from BSE *vide* its letter bearing reference number [●] dated [●]. For the purposes of the Issue, BSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Company will use best efforts to ensure that all steps for the completion of the necessary formalities for listing at the BSE SSE are taken within 10 (ten) trading days of the Issue Closing Date.

### **Monitoring and Reporting of Utilisation of Issue Proceeds**

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Company shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

## ISSUE PROCEDURE

*This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Draft Fund Raising Document.*

*ASBA Applicants and Applicants applying through the Direct Online Application Mechanism (as defined hereinafter) should note that the ASBA process and the Direct Online Application Mechanism involve application procedures that are different from the procedure applicable to all other Applicants. Please note that all Applicants are required to pay the full Application Amount or ensure that the ASBA Account has sufficient credit balance such that the entire Application Amount can be blocked by the SCSB while making an Application. Further in terms of the BSE March 2025 Circular, retail individual investor may use the Unified Payment Interface (“UPI”) to participate in the public issue for an amount up to ₹500,000 through the app/web interface of the Stock Exchange or through the Designated Intermediaries.*

*Our Company does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Draft Fund Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.*

*Please note that this section has been prepared based on the BSE Norms, BSE March 2025 Circular, BSE November 2025 Circular and the notifications issued by BSE in relation to the UPI Mechanism, each as amended, from time to time*

***OUR COMPANY SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS. FURTHER, OUR COMPANY IS NOT LIABLE FOR ANY ADVERSE OCCURRENCES’ CONSEQUENT TO THE UPI MECHANISM FOR APPLICATION IN THE ISSUE.***

**Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of BSE SSE excluding Saturdays, Sundays, and bank holidays in Mumbai.**

### **Availability of this Draft Fund Raising Document and Application Forms**

The copies of this Draft Fund Raising Document, together with Application Forms may be obtained from our Registered Office, Registrar to the Issue, and the Designated Branches of the SCSBs. Additionally, the Draft Fund Raising Document and the Application Forms will be available for download on the website of BSE at [https://www.bsesocialstockexchange.com/static/Not\\_Listofnotforprofitorganisation.aspx](https://www.bsesocialstockexchange.com/static/Not_Listofnotforprofitorganisation.aspx). A unique application number (“UAN”) will be generated for every Application Form downloaded from the website of the BSE SSE i.e., BSE at [www.bseindia.com](http://www.bseindia.com).

Our Company may provide Application Forms for being filled and downloaded at such websites as we may deem fit. The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

### **Who can apply?**

The following categories of persons are eligible to apply in the Issue.

#### **Category I Investors**

- Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in ZCZP Instruments ;
- Provident funds and pension funds each with a minimum corpus of ₹250 million, superannuation funds and gratuity funds, which are authorised to invest in the ZCZP Instruments;
- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, which are authorised to invest in the ZCZP Instruments;

- Resident Venture Capital Funds registered with SEBI, which are authorised to invest in the ZCZP Instruments;
- Insurance companies registered with the IRDAI, which are authorised to invest in the ZCZP Instruments;
- State industrial development corporations, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the army, navy, or air force of the Union of India, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the Department of Posts, the Union of India, which are authorised to invest in the ZCZP Instruments;
- Systemically important non-banking financial companies, which are authorised to invest in the ZCZP Instruments;
- National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India, which are authorised to invest in the ZCZP Instruments; and
- Mutual funds registered with SEBI, which are authorised to invest in the ZCZP Instruments.

### **Category II Investors**

- Companies within the meaning of Section 2(20) of the Companies Act, 2013, which are authorised to invest in the ZCZP Instruments;
- Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the ZCZP Instruments;
- Co-operative banks and regional rural banks, which are authorised to invest in the ZCZP Instruments;
- Trusts including public/private charitable/religious trusts which are authorised to invest in the ZCZP Instruments;
- Scientific and/or industrial research organisations, which are authorised to invest in the ZCZP Instruments;
- Partnership firms in the name of the partners, which are authorised to invest in the ZCZP Instruments; and
- Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009), which are authorised to invest in the ZCZP Instruments.
- Association of Persons, which are authorised to invest in the ZCZP Instruments; and
- Any other incorporated and/ or unincorporated body of persons, which are authorised to invest in the ZCZP Instruments

### **Category III Investors**

- Resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating to above ₹10,00,000 for ZCZPs, which are authorised to invest in the ZCZP Instruments.

### **Category IV**

- Resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating up to and including ₹10,00,000 for ZCZP Instruments in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their karta and does not include NRIs), which are authorised to invest in the ZCZP Instruments through UPI Mechanism.

### **Foreign investors are not permitted to participate in the Issue.**

Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

## **APPLICATIONS BY VARIOUS APPLICANT CATEGORIES**

### **Applications by Mutual Funds**

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund

shall clearly indicate the name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund (iii) a resolution authorising investment and containing operating instructions and (iv) specimen signatures of authorized signatories.

#### **Application by Scheduled Commercial Banks**

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Company reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Company reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

#### **Application by Insurance Companies**

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorising investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

**Failing this, our Company reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications by Alternative Investments Funds**

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “**SEBI AIF Regulations**”) for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorising investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

**Failing this, our Company reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment**

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

**Failing this, our Company reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefore.**

#### **Applications by Trusts**

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

**Failing this, our Company reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments**

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorising investments; and (iii) specimen signature of authorized person.

**Failing this, our Company reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications made by companies, bodies corporate and societies registered under the applicable laws in India**

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorising investments; and (iii) Specimen signature of authorized person.

**Failing this, our Company reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.**

#### **Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008**

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

**Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications under a power of attorney by limited companies, corporate bodies and registered societies**

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

**Failing this, our Company reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.**

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

**Failing this our Company, reserves the right to reject such Applications. Our Company, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Company may deem fit.**

#### **Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments**

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

**Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications by National Investment Funds**

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

**Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications by Systematically Important Non-banking financial companies**

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

**Failing this, our Company reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.**

#### **Applications by Retail Investors (Category IV Investors)**

Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 10,00,000 across all series of ZCZP Instrument and shall include Retail Individual Investors, or any other investment limit, as applicable and prescribed by SEBI from time to time, in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) which are authorized to invest in the ZCZP Instrument for SSE.

#### **Applications by High-Net Worth Individuals (Category III Investors)**

Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹ 10,00,000 across all options of ZCZP Instrument which are authorized to invest in the ZCZP Instrument for SSE. Note: Foreign investors are not permitted to participate in the Issue. Further, Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

**Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.**

**Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.**

#### ***Escrow Mechanism for Applications made through the Physical Application Form***

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Draft Fund Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Company as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Draft Fund Raising Document.

The information below is given for the benefit of Applicants. Our Company is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Fund Raising Document.

#### **How to apply?**

Copies of this Draft Fund Raising Document together with Application Form may be obtained from our Registered Office, the Registrar to the Issue and the Designated Branches. Additionally, this Draft Fund Raising Document and the Application Forms will be available for download on the website of BSE at [https://www.bsesocialstockexchange.com/static/Not\\_Listofnotforprofitorganisation.aspx](https://www.bsesocialstockexchange.com/static/Not_Listofnotforprofitorganisation.aspx).

Application Forms will also be available on the website of the Stock Exchange. A unique application number (“UAN”) will be generated for every Application Form downloaded from the websites of the Stock Exchange.

#### **Method of Application**

Applicants shall apply in the Issue (a) in physical form, through a Physical Application Form filled in by the Applicant along with attachment, as applicable which shall be submitted to the Registrar to the Issue, or (b) by way of bids submitted through the IBBS (Internet-based Book Building Software) platform through the ASBA facility in accordance with the BSE March 2025 Circular & BSE November 2025 Circular, or (c) by way of bids submitted through the UPI Mechanism in accordance with the BSE March 2025 Circular & BSE November 2025 Circular.

Accordingly, an application (whether physical or electronic) may be submitted to subscribe to the ZCZP Instruments offered pursuant to the Issue may be made by (a) submission of a Physical Application Form, or (b) submission of a valid ASBA Application Form and authorizing an SCSB to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by retail investors for an Application Amount of up to ₹500,000; which will be considered as the application for Allotment in terms of this Draft Fund Raising Document.

#### Applications made using the Physical Application Forms

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Physical Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

#### Applications made using the ASBA Application Forms

In accordance with the BSE March 2025 Circular & BSE November 2025, application may also be submitted through the web interface developed by BSE wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks (“SCSBs”) and the syndicate members with (3-in-1 account) registered on the IBBS (Internet-based Book Building Software) platform of BSE.

Applicants intending to subscribe in the Issue shall submit a duly filled Application form to any of the Designated Intermediaries.

Designated Intermediaries (other than SCSBs) shall submit/deliver the Application Form (except the Application Form from a Retail Individual Investor bidding using the UPI mechanism) to the respective SCSB, where such investor has a bank account and shall not submit it to any non-SCSB bank or the Escrow Collection Bank.

The relevant Designated Intermediaries, upon receipt of physical Application Forms from Applicants, shall upload the details of these Application Forms to the online platform of the Stock Exchange and submit these Application Forms with the SCSB (except Application Form from RIBs using the UPI Mechanism) with whom the relevant ASBA Accounts are maintained.

In accordance with the BSE March 2025 Circular & BSE November 2025, for retail individual investors using UPI Mechanism, the BSE shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request to the Category IV Investors for blocking of funds. For retail individual investors using UPI Mechanism, BSE shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request retail individual investors for blocking of funds.

An Applicant shall submit the Application Form, in physical form, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form. Further, the Application may also be submitted through the app or web interface developed by the Stock Exchange wherein the Application is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI mechanism, as applicable.

For Applicants who submit the Application Form, in physical mode, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries at the Specified Locations. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form.

Our Company, the Directors, affiliates, associates and their respective directors and officers, and the Registrar to the Issue shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to ASBA Applications accepted by the Designated Intermediaries, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. It shall be presumed that for Applications uploaded by SCSBs, the Application Amount has been blocked in the relevant ASBA Account. Further, all grievances against Designated Intermediaries in relation to the Issue should be made by Applicants directly to the relevant Stock Exchange.

Designated Intermediaries (other than SCSBs) shall not accept any ASBA Form from a retail individual investor who is not Bidding in the Issue.

## **Application Size**

Each Application should be for a minimum of ₹ 1,000, i.e., 1,000 ZCZP Instruments. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

### **Applications cannot be made by:**

Foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

## **Terms of Payment**

### *Applications made using the Physical Application Form*

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Company shall refund the excess amount paid on application to the applicant.

### *Applications made using the ASBA Application Form*

The entire issue price for the ZCZP Instruments applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI mechanism (only for retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Company shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in this Draft Fund Raising Document.

## **Payment instructions for Applicants**

### **Physical application**

Our Company has opened an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques /demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash or stock invest will not be accepted. In case payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts accompanying the application should be crossed "A/c payee only" and must be made payable to [●]

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

## **ASBA**

An Applicant shall specify details of the ASBA Account Number in the Application Form and the relevant SCSB shall block an amount equivalent to the Application Amount in the ASBA Account specified in the Application Form.

An Applicant may submit the completed Application Form to designated intermediaries along with details of his/her bank account for blocking of funds. The intermediary shall upload the bid on the Designated Stock Exchange bidding platform and forward the application form to a branch of a SCSB for blocking of funds.

An Applicant (belonging to Category IV) may also submit the Application Form with a SCSB, or the intermediaries mentioned above and use his / her bank account linked UPI ID for the purpose of blocking of funds, if the application value is ₹5 lakh or less. The intermediary shall upload the bid on the Stock Exchange bidding platform. The application amount would be blocked through the UPI Mechanism once the mandate request has been successfully accepted by the Applicant in this case.

An Applicant may submit the Application Form through the App or web interface developed by Stock Exchange wherein the bid is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI Mechanism once the mandate request has been successfully accepted by the Applicant.

For ASBA Applications submitted directly to the SCSBs, the relevant SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the ASBA Application, before entering the ASBA Application into the electronic system of the Stock Exchange. SCSBs may provide the electronic mode of application either through an internet enabled application and banking facility or such other secured, electronically enabled mechanism for application and blocking of funds in the ASBA Account.

**Applicants should ensure that they have funds equal to the Application Amount in the ASBA Account before submitting the ASBA Application to the trading Members of the Stock Exchange, as the case may be, at the Specified Cities or to the Designated Branches of the SCSBs. An ASBA Application where the corresponding ASBA Account does not have sufficient funds equal to the Application Amount at the time of blocking the ASBA Account is liable to be rejected.**

#### **Payment mechanism for Direct Online Applicants**

In the event the Direct Online Application facility is implemented by the Stock Exchanges, relevant “know your customer” details of such Applicants will be validated online from the Depositories, on the basis of the DP ID and Client ID provided by them in the Application Form. On successful submission of a Direct Online Application, the Applicant will receive a system-generated unique application number (“UAN”) and an SMS or an email confirmation on credit of the requisite Application Amount paid through the online payment facility with the Direct Online Application. On Allotment, the Registrar to the Issue shall credit ZCZP Instruments to the beneficiary account of the Applicant and in case of refund, the refund amount shall be credited directly to the Applicant’s bank account. Applicants applying through the Direct Online Application facility must preserve their UAN and quote their UAN in: (a) any cancellation/withdrawal of their Application; (b) in queries in connection with Allotment of ZCZP Instruments and/or refund(s); and/or (c) in all investor grievances/complaints in connection with the Issue.

#### **Payment mechanism for Applicants using Physical Application Form**

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:

#### **Escrow Account Details:**

**Account Name:** [●]  
**Account Number:** [●]  
**Bank Name:** [●]  
**Branch:** [●]  
**IFSC Code:** [●]  
**Account Type:** [●]

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

#### **Additional information for Applicants**

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received

in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.

3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

**Additional Instructions for retail individual investors using the UPI mechanism:**

1. Before submission of the application form with the Designated Intermediary, a Retail Individual Investor shall download the mobile app for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available.
2. The Retail Individual Investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface.
3. The Designated Intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the Stock Exchange(s) bidding platform using appropriate protocols.
4. Once the bid has been entered in the bidding platform, the Stock Exchange(s) shall undertake validation of the PAN and Demat account combination details of investor with the depository.
5. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to Stock Exchange(s) which would be shared by the Stock Exchange(s) with the Designated Intermediaries through its platform, for corrections, if any.
6. Once the bid details are uploaded on the Stock Exchange(s) platform, the Stock Exchange(s) shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next Working Day.
7. Post undertaking validation with the Depository, the Stock Exchange(s) shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by our Company.
8. The Sponsor Bank shall initiate a mandate request on the investor i.e., request the investor to authorize blocking of funds equivalent to application amount and subsequent debit of funds in case of allotment.
9. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
10. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the bid details submitted by such investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by the Sponsor Bank would be a one-time mandate for each application in the Issue.
11. The investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the Issue period or any other modified closure date of the Issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next Working Day.
12. The investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
13. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 (T being the Issue Closing Date) modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 (T being the Issue Closing Date) day till 1 pm.
14. The facility of Re-initiation/ Resending the UPI mandate shall be available only till 5 pm on the day of bidding.
15. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
16. The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange(s). The block request status would also be displayed on the Stock Exchange(s) platform for information of the intermediary.

17. The information received from Sponsor Bank, would be shared by Stock Exchange(s) with the Registrar to the Issue in the form of a file for the purpose of reconciliation.
18. Post closure of the Issue, the Stock Exchange(s) shall share the bid details with the Registrar to the Issue. Further, the Stock Exchange(s) shall also provide the Registrar to the Issue, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
19. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
20. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
21. Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
22. Thereafter, Stock Exchange will issue the listing and trading approval.

#### **Filing of the Final Fund Raising Document with ROC**

A copy of the Final Fund Raising Document will be filed with the ROC in accordance with Section 26 and Section 31 of the Companies Act, 2013 and the rules framed thereunder, each as amended.

#### **Instructions for completing the Application Form**

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in this Draft Fund Raising Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 1,000 ZCZP Instruments.
4. ASBA Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the Members of the Syndicate or Trading Members of the Stock Exchange(s) at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not a SCSB) or to the Company or the Registrar to the Issue.
5. ASBA Applicants should ensure that the Application Form is signed by the ASBA Account holder in case the ASBA Applicant is not the account holder. ASBA Applicants should ensure that they receive an acknowledgement from the Designated Branch or the concerned Members of the Syndicate or Trading Members of the Stock Exchange(s), as the case may be, for the submission of the Application Form.
6. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
7. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
8. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
9. Applicants must ensure that their Application Forms are made in a single name.
10. The minimum number of Applications and minimum application size shall be specified in this Draft Fund Raising Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.

11. All Applicants are required to tick the relevant column in the “Category of Investor” box in the Application Form.
12. Applicants should correctly mention the ASBA Account number and UPI ID in case applying through UPI mechanism, and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and also ensure that the signature in the Application Form matches with the signature in Applicant’s bank records, otherwise the Application is liable to be rejected.
13. Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant’s active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the . If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account;

**Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Company would allot the ZCZP Instruments, as specified in this Draft Fund Raising Document for the Issue to all valid Applications`.**

#### **Applicants’ PAN, Depository Account and Bank Account Details**

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID, PAN AND UPI ID (IN CASE APPLYING THROUGH UPI MECHANISM) IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID PAN AND UPI ID GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID, PAN AND UPI ID AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.**

*On the basis of the DP ID, Client ID, PAN and UPI ID provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice and unblocking intimations, if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing , to Applicants, delivery of Allotment Advice at the Applicants’ sole risk, and neither the Registrar, nor our Company shall have any responsibility and undertake any liability for the same.*

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants’ sole risk and neither our Company, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Company in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant’s depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

## **APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM**

### **Submission of Physical Application Forms**

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

### **Online Applications**

Our Company has also provided a facility to submit applications in online mode. In accordance with the BSE Circulars, Application may also be submitted through the web interface developed by BSE wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks (“SCSBs”) and the syndicate members with (3-in-1 account) registered on the IBBS (Internet-based Book Building Software) platform of BSE.

A UPI Investor may also submit the Application Form for the Issue, wherein the Application will be automatically uploaded onto the Stock Exchange’s bidding platform and an amount equivalent to the Application Amount shall be blocked using the UPI Mechanism.

Designated Intermediaries (other than SCSBs and the designated syndicate members) shall not accept any Application Form from a retail individual investor who is not Bidding in the Issue. For further details on the registration process and the submission of bids through the web interface, the Bombay Stock Exchange has issued operational guidelines and circular available at BSE: <https://www.bsesocialstockexchange.com/NoticesCircularArchive.aspx>.

## **INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM**

### ***General Instructions***

#### **A. General instructions for completing the Application Form**

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Draft Fund Raising Document and the Application Form;
- Applicants must apply for Allotment in dematerialised form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant’s active DP ID, Client ID and PAN provided in the Application Form
- The minimum number of Applications and minimum application size shall be specified in this Draft Fund Raising Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;

- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Company would allot the series of ZCZP Instruments, as specified in this Draft Fund Raising Document to all valid Applications.

#### **B. Applicant's Beneficiary Account and Bank Account Details**

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID PAN and UPI ID (in case applying through UPI Mechanism) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Company, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

#### **C. Permanent Account Number ("PAN")**

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008,

and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

### **Electronic registration of Applications**

- (a) The Designated Intermediaries will register the Applications using the on-line facilities of Stock Exchange. Our Company, and the Registrar to the Issue are not responsible for any acts, mistakes or errors or omission and commissions in relation to (i) the Applications accepted by the Designated Intermediaries, (ii) the Applications uploaded by the Designated Intermediaries, (iii) the Applications accepted but not uploaded by the Designated Intermediaries, (iv) Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts or (v) Applications accepted and uploaded by the Designated Intermediaries for which the Application Amounts are not blocked by the SCSBs.
- (b) The Stock Exchange will offer an electronic facility for registering Applications for the Issue. This facility will be available on the terminals of Syndicate Members and the other Designated Intermediaries during the Issue Period. On the Issue Closing Date, the Syndicate Members and the other Designated Intermediaries shall upload the Applications till such time as may be permitted by the Stock Exchange. This information will be available with the Syndicate Members and the other Designated Intermediaries on a regular basis. Applicants are cautioned that a high inflow of high volumes on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for allocation.
- (c) Based on the aggregate demand for Applications registered on the electronic facilities of the Stock Exchange, a graphical representation of consolidated demand for the ZCZP Instruments, as available on the websites of the Stock Exchange, would be made available at the Application centers as provided in the Application Form during the Issue Period.
- (d) At the time of registering each Application, the Designated Intermediaries, shall enter the details of the Applicant, such as the Application Form number, PAN, Applicant category, DP ID, Client ID, number and Option(s) of ZCZP Instruments applied, Application Amounts and any other details that may be prescribed by the online uploading platform of the Stock Exchange.
- (e) With respect to Applications submitted directly to the SCSBs at the time of registering each Application, other than Direct Online Applications, the Designated Branches of the SCSBs shall enter the requisite details of the Applicants in the on-line system including:
  - Application Form number
  - PAN (of the first Applicant, in case of more than one Applicant)
  - Investor category and sub-category
  - DP ID
  - Client ID
  - UPI ID (if applicable)
  - Number of ZCZP Instruments applied for
  - Price per ZCZP Instrument
  - Bank code for the SCSB where the ASBA Account is maintained
  - Bank account number

- Application amount
- (f) With respect to Applications submitted to the Designated Intermediaries at the time of registering each Application, the requisite details of the Applicants shall be entered in the on-line system including:
- Application Form number
  - PAN (of the first Applicant, in case of more than one Applicant)
  - Investor category and sub-category
  - DP ID
  - Client ID
  - UPI ID (if applicable)
  - Number of ZCZP Instruments applied for
  - Price per ZCZP Instructions
  - Bank code for the SCSB where the ASBA Account is maintained
  - Location
  - Application amount
- (g) A system generated Acknowledgement Slip will be given to the Applicant as a proof of the registration of his Application. It is the Applicant's responsibility to obtain the Acknowledgement Slip from the Syndicate Members or the other Designated Intermediaries, as the case may be. The registration of the Applications by the Designated Intermediaries does not guarantee that the ZCZP Instruments shall be allocated/ Allotted by our Company. Such Acknowledgement Slip will be non-negotiable and by itself will not create any obligation of any kind.
- (h) The permission given by the Stock Exchange to use their network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Company are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Company, the management or any scheme or project of our Company; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Draft Prospectus; nor does it warrant that the ZCZP Instruments will be listed or will continue to be listed on the Stock Exchanges.
- (i) In case of apparent data entry error by the Designated Intermediaries, in entering the Application Form numbers in their respective schedules, other things remaining unchanged, the Application Form may be considered as valid, or such exceptions may be recorded in minutes of the meeting submitted to the Designated Stock Exchange.
- (j) Only Applications that are uploaded on the online system of the Stock Exchange shall be considered for Allotment.

The Designated Intermediaries shall capture all data relevant for the purposes of finalizing the Basis of Allotment while uploading Application data in the electronic systems of the Stock Exchange. In order that the data so captured is accurate, Designated Intermediaries will be given up to one Working Day after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period after which the data will be sent to the Registrar to the Issue for reconciliation with the data available with the NSDL and CDSL.

**Process for investor application submitted with UPI as mode of payment**

- (a) Before submission of the application with the intermediary, the investor would be required to have / create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).
- (b) An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.
- (c) The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.

- (d) Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and Demat account combination details of investor with the depository.
- (e) The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.
- (f) Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
- (g) Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
- (h) The Sponsor Bank shall initiate a mandate request on the investor.
- (i) The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
- (j) The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.
- (k) An investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.
- (l) An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
- (m) For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.
- (n) The facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.
- (o) Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
- (p) The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.
- (q) The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.
- (r) Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
- (s) The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
- (t) Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
- (u) Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked, and application amount would be unblocked for the investor.

- (v) Thereafter, Stock Exchange will issue the listing and trading approval.
- (w) Further, in accordance with circular issued by Bombay Stock Exchange of India Limited for Introduction of Unified

### **General Instructions**

#### **Do's**

1. Check if you are eligible to apply as per the terms of this Draft Fund Raising Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have mentioned the correct ASBA Account number in the Application Form;
6. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Intermediaries, as the case may be.
7. Check if you are eligible to Apply under ASBA;
8. Ensure that your Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or Trading Members of the Stock Exchange at the Specified Cities;
9. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the account holder;
10. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form and that your signature in the Application Form matches with your available bank records;
11. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
12. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
13. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
14. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
15. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
16. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form;
17. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchange App/ Web interface.
18. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40)
19. Ensure that your Application Form is submitted with the Registrar to the Issue; and
20. Ensure that you have correctly ticked, provided or checked the authorisation box in the Application Form.

**Don'ts:**

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account;
7. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;
8. Do not submit more than five Application Forms per ASBA Account;
9. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
10. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
11. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
12. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;
13. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third-party bank account or third-party linked bank account UPI ID;
14. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI.

Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries to deposit such Application Forms. (A list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>).

**Depository Arrangements**

Our Company has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated [●], between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated [●], between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "*Issue Procedure*" on page 176 of this Draft Fund Raising Document.

## Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

## Undertaking by the Issuer

### *Statement by the Board:*

- (a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account as referred to in sub-section (3) of section 40 of the Companies Act, 2013.
- (b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- (c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- (d) Our Company shall submit to the BSE SSE a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Final Fund Raising Document.
- (e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size; (b) completion of Allotment and refund process in compliance with Section 40 of the Companies Act, 2013; and (c) receipt of listing approval from the BSE SSE.

### *Other Undertakings by our Company*

Our Company undertakes that:

- (a) Complaints received in respect of the Issue will be attended to by our Company expeditiously and satisfactorily.
- (b) Our Company will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
- (c) Funds required for dispatch of Allotment Advice will be made available by our Company to the Registrar to the Issue.
- (d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Company from time to time.

## Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Directors of our Company reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

### **Application may be rejected on one or more technical grounds, including but not restricted to:**

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Company may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;

- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Submission of more than five ASBA Forms per ASBA Account;
- Application Forms not being signed by the ASBA Account holder if the account holder is different from the Applicant;
- If the signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB Bank's records where the ASBA Account mentioned in the Application Form is maintained;
- ASBA Applications not having details of the ASBA Account to be blocked;
- Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the ASBA Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- SCSB making an ASBA application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is authorized solely for the purpose of applying in public issues;
- Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;

- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and this Draft Fund Raising Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- The UPI Mandate Request is not approved by the Retail Individual Investor.
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

### **Mode of making refunds**

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

#### **1. Direct Credit**

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

#### **2. NACH**

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centres specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

#### **3. RTGS**

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code (“**IFSC**”) in the Application Form or intimate our Company and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant’s bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

#### **4. NEFT**

Payment of refunds shall be undertaken through NEFT wherever the Applicants’ banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition (“**MICR**”), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

**Basis of Allotment**

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

**Issuance of Allotment Advice**

Our Company shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Company will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

**Investor Withdrawals and Pre-closure**

*Investor Withdrawal:* Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

*Pre-closure:* Our Company reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Fund Raising Document. Our Company shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

If our Company does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants within eight working days from the Issue Closing Date.

## SECTION VIII – KEY PROVISIONS OF ARTICLES OF ASSOCIATION

### MAIN PROVISIONS OF ARTICLES OF ASSOCIATION

#### INTERPRETATION

In the Articles:

- (a) “Act” means the Companies Act, 2013 or any statutory modification or re-enactment thereof for the time being in force and any previous Company law, so far as may be applicable.
- (b) “Annual General Meeting” shall mean a General Meeting of the holders of Equity Shares held in accordance with the applicable provisions of the Act.
- (c) “Articles” means these Articles of Association as framed or as from time to time altered by Special Resolution.
- (d) “Auditors” shall mean and include those persons appointed as such for the time being by the Company.
- (e) “Beneficial Owner” means a person whose name is recorded as such with a depository.
- (f) “Depository” means a Company which has been granted a certificate of registration under Section 12(1A) of the Securities and Exchange Board of India, 1992 and wherein the securities of the Company are dealt with in accordance with the provisions in the Depositories Act, 1996.
- (g) “Board of Directors” or “the Board” means the Board of Directors for the time being of the Company.
- (h) “Calendar Year” means a year commencing from 1st January and ending on 31st December.
- (i) “Company” or “This Company” means LIGHTHOUSE COMMUNITIES FOUNDATION.
- (j) “Capital” means the share capital for the time being raised or authorised to be raised for the purposes of the Company.
- (k) “Directors” means Directors for the time being of the Company.
- (l) “Extraordinary General Meeting” means an Extraordinary General Meeting of the Members duly called and constituted and any adjourned holding thereof.
- (m) “Managing Director” means the Managing Director for the time being of the Company.
- (n) “Member” means a person as defined by Section 2(55) of the Act.
- (o) “Independent Director” shall have the meaning ascribed to it in the Act.
- (p) “Ordinary & Special Resolution” shall have the meanings assigned to these terms by Section 114 of the Act.
- (q) “Registrar” shall mean the Registrar of Companies, from time to time having jurisdiction over the Company.
- (r) “Rules” means the applicable rules for the time being in force as prescribed under relevant Sections of the Act.
- (s) “Seal” means the Common Seal of the Company.
- (t) “SEBI” means the Securities and Exchange Board of India;
- (u) “Security” means such security as may be specified by SEBI from time to time.
- (v) “The office” means the Registered Office for the time being of the Company.

(2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.

#### SHARE CAPITAL AND VARIATION OF RIGHTS

1. Subject to the provisions of the Act and these Articles, the shares in the Capital of the Company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and at such time as they may deem fit. The Authorised Share Capital of the Company shall be such amount and be divided into such shares as may from time to time, be provided in clause V of Memorandum of Association.
2. (i) Every person whose name is entered as a Member in the register of Members shall be entitled to receive within two months after incorporation, in case of subscribers to the Memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided,—
  - (a) one certificate for all his shares without payment of any charges; or
  - (b) several certificates, each for one or more of his shares, upon payment of such twenty rupees for each certificate after the first.

(ii) Every certificate shall be under the Seal and shall specify the shares to which it relates and the amount paid-up thereon.

(iii) In respect of any share or shares held jointly by several persons, the Company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.
3. (i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the Company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the Company and on execution of such indemnity as the Company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.

(ii) “Dematerialisation of Securities

(a) Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialise its shares, debentures and other securities including its equity shares, debentures or other securities held in the depositories and/or offer its securities in dematerialised form pursuant to the Depositories Act, 1996 and the rules framed thereunder.

(b) Every person subscribing to or holding securities of the Company shall have the option to receive security certificates or to hold the securities in electronic form with a Depository. If a person opts to hold his security with a Depository, the Company shall intimate such Depository the details of allotment of the security, and on receipt of the information the Depository shall enter in its records the name of the allottee as the Beneficial Owner of the Security. Such Beneficial Owner of the securities may at any time opt out of the Depository, if permitted by Companies Act, 2013 and Rules made thereunder or by any other law for the time being in force, in respect of any security in the manner provided by the Depositories Act, 1996 and the Company shall in the manner and within the time prescribed therein, issue to the Beneficial Owner the required certificates of securities.

(c) The Board of Directors of the Company shall have the power to fix a fee payable by the shareholder to the Company for the services of dematerialising of the Company’s securities as they in their discretion may determine.

(d) Save as herein otherwise provided, the Company shall be entitled to treat the person whose name appears as the Beneficial Owner of the shares, debentures and other securities in the records of the Depository as the absolute owner thereof as regards receipt of interest/premium on debentures and other securities and repayment thereof or for service of notices and all or any other matters connected with the Company and accordingly the Company shall not (except as ordered by the Court of competent jurisdiction or as by law required and as aforesaid) be bound to recognise any benami trust or equity or equitable, contingent or other claim to or interest in such shares, debentures or other securities as the case may be, on the part of any other person whether or not it shall have express or implied notice thereof.

(e) The Beneficial Owner of securities shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his securities, which are held by a Depository.

(f) Notwithstanding anything to the contrary contained in these Articles, a Depository shall be deemed to be the registered owner for the purposes of effecting transfer of ownership of the securities on behalf of the Beneficial Owner. However, the Depository as the registered owner of the securities shall not have any voting rights or any other rights in respect of the securities held by it.

(g) Every Depository shall furnish to the Company information about the transfer of securities in the name of the Beneficial Owner at such intervals and in such manner as may be specified by the bye-laws of the Depository and the Company in that

behalf. Notwithstanding anything contained in the Act and these Articles where securities are held in a Depository, the records of the Beneficial Ownership may be served by such Depository on the Company by means of electronic mode or in such other manner as may be practicable.

(h) Except as specifically provided in these Articles, the provisions relating to joint holders of shares, calls, lien on shares, forfeiture of shares and transfer and transmission of shares shall be applicable to shares held in electronic form so far as they apply to shares in physical form subject however to the provisions of the Depositories Act, 1996.

(i) In the case of transfer of shares, debentures or other securities where the Company has not issued any certificates and where such shares, debentures or other securities are being held in an electronic and fungible form, the provisions of the Depositories Act, 1996 shall apply.

(j) Nothing contained in the said Act or these Articles regarding the necessity of having distinctive numbers for securities issued by the Company shall apply to the securities held with a Depository. Every forfeited or surrendered share held in a material form shall continue to bear the number by which the same was originally distinguished.

(k) The register and index of Beneficial Owners maintained by a Depository under the Depositories Act, 1996, shall be deemed to be the register and index of Members and security holders as the case may be for the purposes of these Articles

(iii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.

4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

5.

i. The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.

ii. The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.

6. i. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.

## **LIEN**

7. (i) The Company shall have a first and paramount lien-

(a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and

(b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the Company:

Provided that the Board of Directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.

8. The Company may sell, in such manner as the Board thinks fit, any shares on which the Company has a lien:

Provided that no sale shall be made-

(a) unless a sum in respect of which the lien exists is presently payable; or

(b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

9. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.

(ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.

(iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

10. (i) The proceeds of the sale shall be received by the Company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

(ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

#### **CALLS ON SHARES**

11. (i) The Board may, from time to time, make calls upon the Members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times.

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.

(ii) Each Member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the Company, at the time or times and place so specified, the amount called on his shares.

(iii) A call may be revoked or postponed at the discretion of the Board.

12. A call shall be deemed to have been made at the time when the Resolution of the Board authorising the call was passed and may be required to be paid by instalments.

13. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

14. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent. per annum or at such lower rate, if any, as the Board may determine.

(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

15. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

16. The Board—

(a) may, if it thinks fit, receive from any Member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and

(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the Company in General Meeting shall otherwise direct, twelve per cent. per annum, as may be agreed upon between the Board and the Member paying the sum in advance.

#### **TRANSFER OF SHARES**

17. (i) The instrument of transfer of any share in the Company shall be executed by or on behalf of both the transferor and transferee.

(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of Members in respect thereof.

(iii) In case of any dispute, regarding the fair value of the share it shall be decided and fixed by the Company's Auditor whose decision shall be final.

18. The Board may, subject to the right of appeal conferred by section 58 decline to register—

(a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or

(b) any transfer of shares on which the Company has a lien.

19. The Board may decline to recognise any instrument of transfer unless—

(a) the instrument of transfer is in the form as prescribed in Rules made under sub-section (1) of section 56;

(b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and

(c) the instrument of transfer is in respect of shares.

20. On giving not less than seven days' previous notice in accordance with section 91 and Rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

#### **TRANSMISSION OF SHARES**

21.(i) On the death of a Member, the survivor or survivors where the Member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the Company as having any title to his interest in the shares.

(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

22. (i) Any person becoming entitled to a share in consequence of the death or insolvency of a Member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either—

(a) to be registered himself as holder of the share; or

(b) to make such transfer of the share as the deceased or insolvent Member could have made.

(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent Member had transferred the share before his death or insolvency.

23. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects.

(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the Member had not occurred and the notice or transfer were a transfer signed by that Member.

24. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a Member in respect of the share, be entitled in respect of it to exercise any right conferred by Membership in relation to meetings of the Company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses, or other monies payable in respect of the share, until the requirements of the notice have been complied with.

#### **FORFEITURE OF SHARES**

25. If a Member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.
26. The notice aforesaid shall—
- (a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made;
- (b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
27. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a Resolution of the Board to that effect.
28. (i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.
- (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
29. (i) A person whose shares have been forfeited shall cease to be a Member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the Company all monies which, at the date of forfeiture, were presently payable by him to the Company in respect of the shares.
- (ii) The liability of such person shall cease if and when the Company shall have received payment in full of all such monies in respect of the shares.
30. (i) A duly verified declaration in writing that the declarant is a Director, the Manager or the Company Secretary, of the Company, and that a share in the Company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;
- (ii) The Company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;
- (iii) The transferee shall thereupon be registered as the holder of the share; and
- (iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.
- The provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

#### **ALTERATION OF CAPITAL**

32. The Company may, from time to time, by Ordinary Resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the Resolution.

33. Subject to the provisions of section 61, the Company may, by Ordinary Resolution,-

- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
- (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the Memorandum;
- (d) cancel any shares which, at the date of the passing of the Resolution, have not been taken or agreed to be taken by any person.

Where shares are converted into stock,-

(a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.

(b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the Company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.

(c) such of the regulations of the Company as are applicable to paid-up shares shall apply to stock and the words “share” and “shareholder” in those regulations shall include “stock” and “stock-holder” respectively.

35. The Company may, by Special Resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,—

- (a) its share capital;
- (b) any capital redemption reserve account; or
- (c) any share premium account.

#### **BUY-BACK OF SHARES**

37. Notwithstanding anything contained in these Articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the Company may purchase its own shares or other specified securities..

#### **GENERAL MEETINGS**

38. All General Meetings other than Annual General Meeting shall be called Extraordinary General Meeting.

39. (i) The Board may, whenever it thinks fit, call an Extraordinary General Meeting.

(ii) If at any time Directors capable of acting who are sufficient in number to form a quorum are not within India, any Director or any two Members of the Company may call an Extraordinary General Meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

(iii) Notice of General Meeting A notice of at least fourteen (14) days shall be given for an Annual General Meeting, specifying the place, the day and the hour of Annual General Meeting and in the case of special business, the general nature of such business accompanied by an explanatory statement under section 102 of the Act, shall be given to the persons mentioned below:

(a) every Member of the Company, legal representative of any deceased Member or the assignee of an insolvent Member;

(b) the Auditor or Auditors of the Company; and

(c) every Director of the Company.

Provided that the accidental omission to give such notice to or the non-receipt of such notice by any Member shall not invalidate any Resolution passed or proceedings held at any such Annual General Meeting.

#### **PROCEEDINGS AT GENERAL MEETINGS**

40. (i) No business shall be transacted at any General Meeting unless a quorum of Members is present at the time when the meeting proceeds to business.

(ii) Save as otherwise provided herein, the quorum for the General Meetings shall be as provided in section 103 of the Act.

41. The Chairperson, if any, of the Board shall preside as Chairperson at every General Meeting of the Company.

42. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as Chairperson of the meeting, the Directors present shall elect one of their Members to be Chairperson of the meeting.

43. If at any meeting no Director is willing to act as Chairperson or if no Director is present within fifteen minutes after the time appointed for holding the meeting, the Members present shall choose one of their Members to be Chairperson of the meeting.

#### **ADJOURNMENT OF MEETING**

44. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

#### **VOTING RIGHTS**

44. On a show of hands, every Member present in person shall have one vote and on a poll, the voting rights of Members shall be in proportion to his share in the paid-up equity share capital of the Company.

45. A Member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

46. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

(ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of Members.

47. A Member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

48. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

49. No Member shall be entitled to vote at any General Meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid.

50. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

#### **Proxy**

51.

1. A Member may appoint (“Appointer”) another person as his proxy to attend a General Meeting and vote on poll provided that such other person is also the Member of the Company.
2. No Member shall appoint more than one (1) Proxy to attend such General Meeting on the same occasion. A Proxy shall not be entitled to speak at such General Meeting, but shall be entitled to vote on poll. The instrument appointing a Proxy shall be in writing and be signed by the Appointer or his attorney duly authorized in writing. Further, if the person to be appointed as Proxy is a body corporate, such instrument appointing a Proxy shall be under the Seal of the body corporate or be signed by an attorney duly authorized by such body corporate along with the signature of the Appointer or his duly authorized attorney. A person can act as proxy on behalf of Members not exceeding fifty.

52. An instrument appointing a proxy shall be in the form as prescribed in the Rules made under section 105. The instrument appointing a Proxy, shall be deposited at the Office of the Company not less than forty eight (48) hours before the time for holding the General Meeting at which the person named in the instrument proposed to vote, and in the event of any default, the instrument of proxy shall be treated as invalid.

53. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the Company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

#### **Board of Directors**

54.

1. Unless and until otherwise determined by the Company in its General Meeting, the number of Directors shall not be less than three and not more than five including Directors nominated by financial institutions. The Board of Directors may appoint various Committees and Sub-Committees who shall include at least one Member of the Board of Directors. The first Directors of the Company shall be:

- a) Mr. Pradeep Inder Dutt Bhargava
- b) Mr. Ganesh Ganapati Natarajan
- c) Mr. Farhad Darius Forbes
- d) Mr. Rahul Chandrakant Kirloskar
- e) Mr. Pheroz Nusly Pudumjee
- f) Mr. Rajan Ramesh Navani
- g) Mr. Ashwini Baldevraj Malhotra

Further, the Board of Directors of the Company shall have the power to appoint any person as a nominee director.

#### **(2) Retirement by Rotation –**

1. At every annual general meeting, not less than two-thirds of the total number of directors of a public company shall be persons whose period of office is liable to determination by retirement of directors by rotation; and one-third of such of the Directors for the time being, shall retire by rotation or if their number is not three or a multiple of three, the number nearest to one-third shall retire from office.
2. Subject to the provisions of the Act, the Directors to retire by rotation under this Article at every Annual General Meeting shall be those who have been longest in office since their last appointment, but as between persons who became Directors on the same day, those who are to retire shall, in default of and subject to any agreement among themselves, be determined by lot.
3. A retiring Director shall be eligible for re-election.

(3) (i) The remuneration of the Directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the Directors may be paid all travelling, hotel and other expenses properly incurred by them—

(a) in attending and returning from meetings of the Board of Directors or any Committee thereof or General Meetings of the Company; or

(b) in connection with the business of the Company.

56. The Board may pay all expenses incurred in getting up and registering the Company.
57. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
58. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the Company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by Resolution determine.
59. Every Director present at any meeting of the Board or of a Committee thereof shall sign his name in a book to be kept for that purpose.
60. (i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional Director, provided the number of the Directors and additional Directors together shall not at any time exceed the maximum strength fixed for the Board by the Articles.
- (ii) Such person shall hold office only up to the date of the next Annual General Meeting of the Company but shall be eligible for appointment by the Company as a Director at that meeting subject to the provisions of the Act.
- (iii) The Directors shall have powers for the engagements and dismissal of employees, clerks and assistants and shall have the power of general direction, management and superintendence of the business of the Company with a full power to do all such acts, deeds, matters and things as deemed necessary proper and expedient for carrying on the business of the Company and to make and sign all such contracts, and to draw and accept on behalf of the Company all such bills of exchange, cheques, drafts and other government related documents, and instruments that shall be necessary, proper and expedient for the authority and direction of the Company except only such of them as by the Act or by these presents are expressly directed to be exercised by shareholders in Annual General Meeting.

#### **PROCEEDINGS OF THE BOARD**

60. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
- (ii) A Director may, and the Manager or Company Secretary on the requisition of a Director shall, at any time, summon a meeting of the Board.
61. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
- (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
62. The continuing Directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing Directors or Director may act for the purpose of increasing the number of Directors to that fixed for the quorum, or of summoning a General Meeting of the Company, but for no other purpose.
63. (i) The Board may elect a chairperson of its meetings and determine the period for which he is to hold office.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the Directors present may choose one of their member to be Chairperson of the meeting.
- (iii) One Meeting of the Board shall be held in every six calendar Months and two such Meetings shall be held in every Calendar Year
- (iv) The quorum for the Meeting of the Board of Directors of the Company shall be 1/4th of its total strength (any fraction contained in that 1/4th being rounded off as 1) or two Directors whichever is higher.
- (i) The Board may, subject to the provisions of the Act, delegate any of its powers to Committees consisting of such Member or Members of its body as it thinks fit.
- (ii) Any Committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
65. (i) A Committee may elect a Chairperson of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the Members present may choose one of their Members to be Chairperson of the meeting.

66. (i) A Committee may meet and adjourn as it thinks fit.

(ii) Questions arising at any meeting of a Committee shall be determined by a majority of votes of the Members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

67. All acts done in any meeting of the Board or a Committee thereof or by any person acting as a Director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such Directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such Director or such person had been duly appointed and was qualified to be a Director.

68.

1. Save as otherwise expressly provided in the Act, a Resolution in writing, signed by all the Members of the Board or of a Committee thereof, for the time being entitled to receive notice of a meeting of the Board or Committee, shall be valid and effective as if it had been passed at a meeting of the Board or Committee, duly convened and held.

### **Confirmation of Minutes**

Minutes of all proceedings of every General Meeting and of a proceedings of every meeting of the Board of Directors and Committee Meeting shall be made and kept for that purpose. Minutes may be maintained in Loose-Leaf form.

Each page of every such minutes book shall be initialed or signed and the last page of the minute book shall also be dated and signed;

Provided in case of minutes of meeting of:

- a) the Board of Directors, by the Chairman of the said meeting or by the Chairman of next succeeding meeting,
- b) the General Meeting, by the chairman of the same meeting or in the event of death or inability of the chairman within that period, by a Member of the Board of Directors duly authorized by the Board for the purpose.

### **CHIEF EXECUTIVE OFFICER, MANAGER, COMPANY SECRETARY OR CHIEF FINANCIAL OFFICER**

69. Subject to the provisions of the Act,—

(i) A Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer so appointed may be removed by means of a Resolution of the Board;

(ii) A Director may be appointed as Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer;

70. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a Director and Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer shall not be satisfied by its being done by or to the same person acting both as Director and as, or in place of, Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer.

### **THE SEAL**

71. (i) The Board shall provide for the safe custody of the Seal.

(ii) The Seal of the Company shall not be affixed to any instrument except by the authority of a Resolution of the Board or of a Committee of the Board authorised by it in that behalf, and except in the presence of at least two Directors and of the secretary or such other person as the Board may appoint for the purpose; and those two Directors and the secretary or other person aforesaid shall sign every instrument to which the Seal of the Company is so affixed in their presence.

### **ACCOUNTS**

72. (i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the Company, or any of them, shall be open to the inspection of Members not being Directors.

(ii) No Member (not being a Director) shall have any right of inspecting any account or book or document of the Company except as conferred by law or authorised by the Board or by the Company in General Meeting.

#### **WINDING UP**

73. Subject to the provisions of Chapter XX the Act and Rules made thereunder-

(i) If the Company shall be wound up, the liquidator may, with the sanction of a Special Resolution of the Company and any other sanction required by the Act, divide amongst the Members, in specie or kind, the whole or any part of the assets of the Company, whether they shall consist of property of the same kind or not.

(ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the Members or different classes of Members.

(iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no Member shall be compelled to accept any shares or other securities whereon there is any liability.

#### **INDEMNITY**

73. Every officer of the Company shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

#### **OTHERS**

iii. Every Director, Secretary, Auditor or any other officer or employee of the Company shall, if so required by the Directors, before entering upon duties, sign a declaration pledging to strict secrecy restriction respecting all the affairs of the Company.

iv. Subject as conferred by law, no Member not being a Director shall be entitled to visit or inspect any account, books, documents or works of the Company without the permission of the Directors or required discovery of any of Company's trade secrets process or any other matter which in the opinion of the Directors be expedient in the Company not to disclose.

V. Every Member shall find himself/herself to be and abide by these Articles of Associations or any alteration or modification thereto that may be made from time to time in conformity with the Act for the time being in force.

#### **RESERVE FUND**

The Board may set aside, out of the income of the Company or otherwise, such sums as they may think proper as a reserve fund, to meet contingencies or for repairing, improving and maintaining any of the property of the Company and for such other purposes as the Board shall in its absolute discretion think conducive to the interest of the Company and may invest the several sums so set aside in such investments, deal with and vary such investments and dispose of all or any part thereof in the business of the Company.

## SECTION IX – MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts which are or may be deemed material have been entered into by our Company. Copies of the material contracts and documents may be inspected at the Registered Office between 10 a.m. and 5 p.m. on all Working Days from the date of the Draft Fund Raising Document until the Offer Closing Date. Copies of the documents for inspection referred to hereunder, will also be available on the website of the NPO at <https://lighthousecommunities.org/> from the date of the Draft Fund Raising Document until the Offer Closing Date (except for such agreements executed after the Offer Closing Date).

### MATERIAL CONTRACTS

1. Registrar Agreement dated [●] between our Company and the Registrar to the Issue.
2. Escrow Agreement dated [●] between our Company, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated [●], among our Company, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated [●] our Company, the Registrar to the Issue and NSDL.

### MATERIAL DOCUMENTS

1. Memorandum and Articles of Association of our Company, as amended to date.
2. Certificate of Incorporation of our Company dated June 17, 2011, issued by the RoC.
3. Copy of the resolution passed by the Board of Directors on March 20, 2026, approving the issue of ZCZP Instruments.
4. Copy of the resolution passed by the Board of Directors & Shareholders on March 28, 2026, approving this Draft Fund Raising Document.
5. Registration certificate as a Not-for-Profit Organisation with BSE, bearing registration number BSESSENPO0004.
6. Permanent Account Number card.
7. Certificate issued under section 12A of the Income-tax Act, 1961.
8. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010 and the returns filed thereunder.
9. Consents of the Directors, Compliance Officer, Chief Financial Officer, Advisor to the Issue and Registrar to the Issue.
10. Consent dated March 27, 2026 from Shah Khandelwal Jain & Associates, Chartered Accountants to include their name as required under section 26 (1) of the Companies Act, 2013 in this Draft Fund Raising Document, and as an “expert” as defined under section 2 (38) of the Companies Act, 2013 to the extent and in their capacity as our Statutory Auditors, and in respect of their audit reports dated May 29<sup>th</sup> 2025, May 23<sup>rd</sup> 2024 and August 18<sup>th</sup> 2023, on the Audited Financial Statements, included in this Draft Fund Raising Document, and such consent has not been withdrawn as on the date of this Draft Fund Raising Document.
11. The Audited Financial Statements for the financial year ended March 31, 2025, March 31, 2024, and March 31, 2023.
12. Annual reports of our Company for the Fiscals 2025, 2024 and 2023.
13. In-principle listing approval from BSE by its letter no. [●] dated [●]

## DECLARATION

We, the Directors of the Company, hereby certify that all applicable legal requirements in connection with the Issue, including under the Companies Act, 2013, and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, each as amended, and the rules/ regulations/guidelines/ circulars issued by the Government of India, the Securities and Exchange Board of India and other competent authorities in this respect, from time to time, have been duly complied with and that no statement made in this Draft Fund Raising Document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Draft Fund Raising Document are true, accurate, correct and complete in all material respects, are in conformity with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder including the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading and that this Draft Fund Raising Document does not contain any misstatements. Furthermore, all the monies received under this Issue, shall be used only for the purposes and objects indicated in this Draft Fund Raising Document. Whatever is stated in this Draft Fund Raising Document is true, correct and complete and no information material to the subject matter of this Draft Fund Raising Document has been suppressed or concealed and is as per the original records maintained by our Promoters subscribing to the Memorandum of Association and Articles of Association.

### Signed by the Directors of our Company

Name	Designation	Signature
Ganesh Natarajan	Chairman, Promoter and Executive Director	Sd/-
Ruchi Mathur	Vice-Chairperson, Promoter and Executive Director	Sd/-
Rajnish Kumar	Non-Executive Director	Sd/-
Malini Thadani	Non-Executive Director	Sd/-
Pervin Ajit Varma	Non-Executive Director	Sd/-
Ujwal Madhusudan Thakar	Non-Executive Director	Sd/-
Ms. Anita Vijay Rajan	Non-Executive Director	Sd/-