



MUKTI

Mukti ("Trust" or "Issuer"), founded in 2003, is a Public Charitable Trust established in Raidighi, West Bengal. It was officially registered on March 09, 2005, under the Indian Trusts Act, 1882, with registration number IV-104/2005 issued by the Sub-Registrar office, West Bengal ("SR"). For more information about our Trust, please refer "General Information" and "History and Main Objects" on pages 16 and 80, respectively of this Fund Raising Document.

Registered Office: Village & P. O. Purba Sridharpur, Raidighi, 24 Parganas (South) West Bengal, India, 743383

Corporate office: 22 Canal side Road, Garia, Kolkata-700084, India.

Tel.: +91-97339 81715, +91-6290589664

SSE REGISTRATION NO.: NSESENPO0011; **PAN:** AABTM6534G

Website: www.muktiweb.org; **Email:** info@muktiweb.org

Trust Contact Person: Ms. Ankita Kothiyal; **Mobile No.:** +91 8192034977; **E-mail:** ankita.kothiyal@muktiweb.org

PUBLIC ISSUE BY OUR TRUST OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 1.70 CRORE ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THE DRAFT FUND RAISING DOCUMENT AND THIS FUND RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 AND CIRCULAR DATED DECEMBER 28, 2023 BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2023/196 ("SSE FRAMEWORK CIRCULAR"), THE CIRCULAR ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT FUND RAISING DOCUMENT/FUND RAISING DOCUMENT (COLLECTIVELY, "NSE NORMS"), EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.

AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 10,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE I.E.; ₹ 127.50/- LAKHS. OUR TRUST IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.

OUR LIFE TIME TRUSTEE

Our Founder Sri Sankar Halder & Mr. Madhusudan Bairagi; Email: sankar.halder@muktiweb.org/madhusudan.bairagi@gmail.com; Tel: +91 905112664/ +91 9830783016. For details of our Trustees, see "Our Management" on page 85 of this Fund-Raising Document.

GENERAL RISKS

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters "Risk Factors" and "Material Developments" on pages 8 and 152, respectively of this Fund Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

The issuer ("social enterprise"), having made all reasonable inquiries, accepts responsibility for and confirms that this Fund Raising Document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the fund raising document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see "Issue Related Information" on page 159 of this Fund Raising Document. The Issue is not underwritten.

CREDIT RATING

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

LISTING

The ZCZP Instruments offered through this Fund Raising Document are proposed to be listed on the social stock exchange segment of NSE ("NSE") being NSE Social Stock Exchange (hereinafter referred as, "Stock Exchange") and shall be the Designated Stock Exchange. Our Trust has received 'in-principle' approval from NSE vide their letter bearing number NSE/LIST/CD/2024/0011 dated February 14, 2024.

PUBLIC COMMENTS

The Draft Fund Raising Document dated January 01, 2024, had been filed with the Stock Exchange, pursuant to the provisions of the SEBI ICDR Regulations and was open for public comments for a period of 21 days (i.e., until 5:00 p.m. on January 22, 2024) from the date of filing of the Draft Fund Raising Document with the Stock Exchange. No comments on the Draft Fund Raising Document were received by the Trust.

REGISTRAR TO THE ISSUE

ADVISOR TO THE ISSUE

STATUTORY AUDITOR



BIGSHARE SERVICES PRIVATE LIMITED
S6-2, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri East, Mumbai – 400093
Maharashtra, India

Tel: +91 22 6232 8200

Facsimile: +91 22 6263 8299

Email: info@bigshareonline.com

Investor Grievance

Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Mr. Babu Rapheal C.

SEBI Registration No.: INR000001385

CIN: U99999MH1994PTC076534



ERIX ADVISORS

Address: Deepak Talkies, 38 N.M. Joshi Marg,
Lower Parel, Mumbai- 400013

Contact Number: +91 9082503639

Contact Person: CS Payal Gupta

Email: payalg@erixadvisors.com

A MUKHOPADHYAY & CO.

Address: Syndicon Enclave, 25/1A/1

Naktala Road, Kolkata - 700 047

Email: animesh_fca@yahoo.co.in

Contact Person: Animesh Mukhopadhyay

Contact No.: +91 (033) 3591 6827

Firm Reg No.: 324457E

ISSUE PROGRAMME**

Issue opens on: February 27, 2024

Issue closes on: March 04, 2024

** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in this Fund Raising Document except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Trust, subject to relevant approvals, if any. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled "General Information" on page 16 of this Fund Raising Document.

THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK

TABLE OF CONTENTS

| | |
|--|------------|
| SECTION I – GENERAL | 1 |
| DEFINITIONS AND ABBREVIATIONS | 1 |
| CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION | 6 |
| FORWARD LOOKING STATEMENTS | 7 |
| SECTION II – RISK FACTORS | 8 |
| SECTION III – INTRODUCTION | 16 |
| GENERAL INFORMATION | 16 |
| OBJECTS OF THE ISSUE | 19 |
| OUR BUSINESS | 31 |
| HISTORY AND MAIN OBJECTS | 80 |
| OUR MANAGEMENT | 85 |
| OUR LIFETIME TRUSTEES | 93 |
| SECTION IV – FINANCIAL STATEMENTS | 94 |
| FINANCIAL INFORMATION | 94 |
| MATERIAL DEVELOPMENTS | 152 |
| SECTION V – LEGAL AND OTHER INFORMATION | 153 |
| OUTSTANDING LITIGATION | 153 |
| OTHER REGULATORY AND STATUTORY DISCLOSURES | 154 |
| SECTION VI - ISSUE RELATED INFORMATION | 159 |
| ISSUE STRUCTURE | 159 |
| TERMS OF THE ISSUE | 161 |
| ISSUE PROCEDURE | 165 |
| SECTION VII – KEY PROVISIONS OF TRUST DEED | 179 |
| KEY PROVISIONS OF TRUST DEED | 179 |
| SECTION VIII – MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION | 183 |
| DECLARATION | 183 |

SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

This Fund Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Fund Raising Document and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Fund Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified thereunder.

General Terms

| Term | Description |
|---|--|
| “Trust” “EF” or “the Issuer” | Mukti, A charitable trust registered under the Indian Trusts Act, 1882 (holding valid registered Trust Deed and having its Registered Office at Village & P. O. Purba Sridharpur, Raidighi, 24 Parganas (South), West Bengal, India, 743383 INDIA |
| “we”, “us”, “our” | Unless the context otherwise indicates or implies, refers to our Trust, as at and during the relevant period / Fiscal/ Financial Year. |
| AR | Annual Report of the Trust |
| Audited Financial Statement | The audited financial statements of our Trust for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, along with the audit reports, issued by M/s. A Mukhopadhyay & Co., Chartered Accountants. |
| Auditors or Statutory Auditors | A Mukhopadhyay & Co. Address: Syndicon Enclave, 25/1A/1, Naktala Road, Kolkata - 700 047 Email: animesh_fca@yahoo.co.in Contact Person: Animesh Mukhopadhyay Contact No: (033) 3591 6827 Firm Reg No.: 324457E |
| Board or Board of Trustees or our Board or our Board of Trustees or Governing Board | Board of Trustees of our Trust. |
| CBBO | Cluster Based Business organizations |
| Charter Document or Trust Deed | Trust Deed of Mukti executed on March 09, 2005 which includes all the amendments till date. |
| Corporate Office | Corporate office of our Trust situated at 22 Canal side Road, Garia, Kolkata-700084, India. |
| ECOSOC | United Nations Economic and Social Council |

Industry Related Terms

| Term | Description |
|-------|--|
| AID | Association of India's Development |
| CFCs | Common Facility Centers |
| DRCS | Development Research Community Service Centre |
| FICCI | Federation of Indian Chambers of Commerce and Industry |
| ICC | Indian Chamber of Commerce |
| IPM | Integrated Pest Management |
| MCDF | Mukti Community Development Fund |
| MEE | Mukti Employment Exchange |
| MIT | Mukti Institute of Technology |
| MKSS | Mukti Kishalaya Support School |

| | |
|----------|--|
| MSS | Mukti Support School |
| PGS | Participatory Guarantee System |
| Pgs | Parganas |
| PHCs | Public Health Centers |
| SAC | Swavalamban Accelerator Centre |
| SAM | Sustainable Agricultural Movement |
| SFAC | Small Farmers Agri Business Consortium |
| SHG | Self Help Group |
| SOPs | Standard Operating Procedures |
| SRI | System of Rice Intensification |
| SSE | Social Stock Exchange |
| Sun-G | Sundarbans Greens |
| SWAS | Swavalamban Accelerator in Sundarbans |
| TA/DA | TA/DA (Travel Allowance/Daily Allowance) |
| TISS | Tata Institute of Social Sciences |
| TOFM | Tamil Nadu Organic Farmers Movement |
| TOT | Training of Trainers program |
| Trustees | All the elected Trustees on board as on date of this Fund Raising Document. For further details, see “Our Management” on page 85 of this Fund Raising Document. |
| TSS | Talented Students Sponsorship |
| UNESCO | United Nations Educational, Scientific and Cultural Organization. |
| VCLP | Village Computer Literacy Program |

Issue Related Terms

| Term | Description |
|-----------------------------------|--|
| Allotment Advice | The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment. |
| Allotment, Allot or Allotted | Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue. |
| Allottee(s) | The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue. |
| Applicant or Investor | Institutional Investors and Non-institutional Investors, who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Fund Raising Document and the Application Form. For details of ineligible investors, please see “Issue Procedure” on page 165 of this Fund Raising Document. |
| Application | A physical application to subscribe to the ZCZP Instruments offered pursuant to the Issue by submission of a valid Application Form submitted to the Registrar. |
| Application Amount | The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 10,000. |
| Application Form | Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Fund Raising Document. |
| Basis of Allotment | The basis on which ZCZP Instruments will be allotted to applicants as described in “Issue Procedure – Basis of Allotment” on page 165 of this Fund Raising Document. |
| CDSL | Central Depository Services (India) Limited |
| Client ID | Client identification number maintained with one of the Depositories in relation to the demat account. |
| Corporate Office of the Registrar | Bigshare Services Private Limited, S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai 400 093. |
| Date of Allotment | The date on which the Board of Trustees, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Trustees. |
| Demographic Details | The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail. |

| | |
|-------------------------------------|--|
| Draft Fund Raising Document | The Draft Fund Raising Document dated January 01, 2024 issued in accordance with the SEBI ICDR Regulations, the NSE Norms, and filed with the Stock Exchange for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations. |
| Escrow Account | Account opened with the Escrow Collection Bank. |
| Escrow Agreement | Agreement dated February 26, 2024 entered into between the Issuer, the Registrar and the Escrow Collection Bank. |
| Escrow Collection Bank | The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, will be opened, in this case being Axis Bank Ltd. |
| Fund Raising Document | This Final Fund-Raising Document dated February 26, 2024 issued in accordance with the SEBI ICDR Regulations, the NSE Norms and filed with the Stock Exchange. |
| Institutional Investors | <p>Shall mean any of the following eligible investors:</p> <ul style="list-style-type: none"> ● a mutual fund, venture capital fund and alternative investment fund registered with SEBI; ● a public financial institution; ● a scheduled commercial bank; ● a state industrial development corporation; ● an insurance Trust registered with the Insurance Regulatory and Development Authority of India; ● a provident fund with minimum corpus of twenty five crore rupees; ● a pension fund with minimum corpus of twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013; ● National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; ● insurance funds set up and managed by army, navy or air force of the Union of India; ● insurance funds set up and managed by the Department of Posts, India; or ● systemically important non-banking financial companies. |
| Issue | Public Issue by our Trust of zero coupon zero principal instruments of face value ₹ 1/- each, aggregating up to ₹ 1.70 crores. |
| Issue Closing Date | February 27, 2024 |
| Issue Opening Date | March 04, 2024 |
| Issue Period | The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms. |
| Issue Size | Up to ₹ 1.70 Crores |
| Non-Institutional Investors | Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “ <i>Issue Procedure</i> ” on page 165 of this Fund Raising Document. |
| Not for Profit Organisation or NPO | Not for Profit Organisation shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations |
| Objects | Objects of this Issue as set out in the section titled “ <i>Objects of the Issue</i> ” on page 19 of this Fund Raising Document. |
| Offer Document | This Fund Raising Document, the Final Offer Document, and Application Form. |
| Register of ZCZP Instrument holders | The register of ZCZP Instrument holders maintained by the Issuer by the Depositories in case of ZCZP Instrument held in dematerialised form, and/or the register of ZCZP Instrument Holders maintained by the Registrar. |
| Registered Post | Registered post with acknowledgement due. |

| | |
|-------------------------------------|---|
| Registrar Agreement | Agreement dated February 26, 2024 entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue. |
| Registrar to the Issue or Registrar | Bigshare Services Private Limited. |
| SSE Framework Circular | SEBI circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 and circular dated December 28, 2023 bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/196 on framework on social stock exchange. |
| Stock Exchange | The social stock exchange segment of NSE, being NSE Social Stock Exchange. |
| Transaction Documents | Transaction documents shall mean the Draft Fund Raising Document, and this Fund-Raising Document, read with any notices, corrigendum, addendum thereto, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed with the Depositories and the Registrar or to be executed by our Trust, as the case may be. For further details please see the section titled, “ <i>Material Contracts and Documents for Inspection</i> ” on page 182 of this Fund Raising Document. |
| Tripartite Agreements | Tripartite Agreement dated February 21, 2024 entered into between our Trust, the Registrar to the Issue and CDSL and Tripartite Agreement dated February 13, 2024 entered into between our Trust, the Registrar to the Issue and NSDL for offering demat option to the ZCZP Instrument Holders. |
| Under-subscription | Subscription of the ZCZP Instruments less than 75% of the Issue Size. |
| Wilful Defaulter(s) | Wilful defaulter shall have the same meaning as under regulation (2)(1)(III) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. |
| Working Days | Working days means all days on which commercial banks in Mumbai & Kolkata are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai & Kolkata are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, working day shall mean all trading days of the Stock Exchange for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI. |
| ZCZP Instruments | Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance. |
| ZCZP Instrument Holder(s) | The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Trust, if required under applicable law. |

Conventional or Abbreviations

| Term/ Abbreviation | Description/Full Form |
|---|---|
| “₹”, “Rupees”, “INR” or “Indian Rupees” | Indian Rupees. |
| Board Meeting | Trust Board Meeting |
| AIF | An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time. |
| CDSL | Central Depository Services (India) Limited. |
| Depositories | CDSL and NSDL. |
| Depositories Act | Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder. |
| DIN | Director Identification Number. |
| DP ID | Depository Participant’s Identification. |
| DP or Depository Participant | Depository Participant as defined under the Depositories Act, 1996. |
| Financial Year, Fiscal or FY or for the Fiscal Year ended | Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year. |
| GoI or Government or Central Government | Government of India. |
| HUF | Hindu Undivided Family. |
| ITI | Industrial Training Institute |
| India | Republic of India. |
| NACH | National Automated Clearing House. |

| | |
|---------------------------|--|
| N/A or N.A. | Not applicable. |
| NEFT | National Electronic Fund Transfer. |
| NSDL | National Securities Depository Limited. |
| NSTI | National Skill Training Institute |
| NSE | National Stock Exchange of India Limited. |
| NSE Norms | Norms for issue and listing of ZCZP Instruments by NPOs on NSE Social Stock Exchange and contents of the Fund Raising Document. |
| NSE Social Stock Exchange | Social stock exchange segment of NSE. |
| PAN | Permanent Account Number. |
| RTGS | Real Time Gross Settlement. |
| SCRA | Securities Contracts Regulation Act, 1956, as amended. |
| SCRR | Securities Contracts (Regulation) Rules, 1957, as amended. |
| SEBI | Securities and Exchange Board of India. |
| SEBI Act | Securities and Exchange Board of India Act, 1992, as amended. |
| SEBI ICDR Regulations | Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time. |
| SEBI Listing Regulations | Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| State Government | The government of a state in India. |
| Stock Exchange | NSE Social Stock Exchange |
| Year or Calendar Year | Unless the context otherwise requires, shall mean the 12 month period commencing from January 1 and ending on December 31. |

Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Key Provisions of Trust Deed”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 16, 8, 179, 94 and 154, respectively of this Fund Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION

Certain Conventions

All references to “India” contained in this Fund Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GoI”, “Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Fund Raising Document is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Fund Raising Document are to a financial year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Fund Raising Document.

Presentation of Financial Information

Our Trust’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of subsequent calendar year. Unless the context requires otherwise, all references to a year in this Fund Raising Document are to a calendar year and references to a Fiscal/Fiscal Year are to the fiscal year ended on March 31 of that calendar year.

Our Trust’s Audited Financial Results for the Fiscal Years ended March 31, 2023, March 31, 2022, and March 31, 2021, have been prepared in accordance with applicable accounting standards and have been audited by M/s. A Mukhopadhyay & Co. and are included in the section titled “Financial Information” on page 68 of this Fund Raising Document.

Currency and Unit of Presentation

All references to “Rupees” or “₹” or “INR” or “Rs.” are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Fund Raising Document, all figures have been expressed in Lakhs. The word ‘lakhs/lacs/lac’ means ‘one hundred thousand’.

General Risk

Investment in zero coupon zero principal instruments is one time investment and investors should not invest any funds in such securities unless they consider the features of such securities/investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section “Risk Factors” on page 8 of this Fund Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

FORWARD LOOKING STATEMENTS

Certain statements contained in this Fund Raising Document that are not statements of historical fact constitute “forward- looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Draft /Final Fund-Raising Document that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing corporate social responsibility policies;
- Failure to retain and attract professionals; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our operations.

For further discussion of factors that could cause our actual results to differ, see “Risk Factors” on page 8 of this Fund Raising Document.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Trust that could cause actual results and impact to differ materially from those contemplated by the relevant statement. The forward-looking statements contained in this Fund Raising Document are based on the beliefs of management, as well as the assumptions made by and information currently available to management. Although our Trust believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward- looking statements.

Neither our Trust, its Trustees, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II – RISK FACTORS

The following are the risks envisaged by the management of our Trust which relate to our Trust and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Fund Raising Document in relation to the ZCZP Instruments for evaluating our Trust and the ZCZP Instruments before making any investment decision. Our Trust believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Fund Raising Document and reach their own views prior to making any investment decision.

If any one of the following stated risks actually occurs, our Trust's business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Trust faces. Additional risks and uncertainties not presently known to our Trust or that our Trust currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Trust is not in a position to quantify the financial or other implications of any risk mentioned herein below.

Internal Risk Factors

1) *As a non-profit organization, a reduction or discontinuation in the donations or grants we receive may have an adverse impact on the operations of our Trust.*

We are a Not-for-profit organization (NPO) registered under Indian Trust Act 1882. Accordingly, the operations of our organization are highly dependent on the receipt of donations and grants. The revenues of the Trust is dependent on donations and grants being made by donors, companies towards their Corporate Social Responsibility (CSR) obligation and Govt., entities etc. By their nature donations and grants are discretionary in nature and in the event of a deterioration in the financial position of our donors, the donations and grants we receive, may reduce or may not continue at all. Therefore, our business, financial condition and operations may be adversely impacted.

A significant amount of Donations and grants made to Trust are majorly made by companies as part of Corporate Social Responsibility (CSR) policies. In the event of any change which reduces the amount required by companies to be spent on activities which relate to corporate social responsibility, the donations made to our Trust may reduce, which in turn could have an adverse impact on our Trust operations.

There may be certain other NPOs engaged in similar Projects and the Donors and contributors might divert funds to other NPOs as well. This might have an impact on the Grants received by the Trust.

Recognizing the potential threat posed by reliance on external funding, we actively pursue strategies to diversify our financial resources. This involves exploring and diversifying funding channels, including grants, individual donations, and partnerships with Trusts and international organizations. To address the scarcity of Corporate Social Responsibility (CSR) funding in the state, we support and promote the establishment of community businesses. Long-term partnerships with existing and potential donors are cultivated to foster trust and ensure continued financial support. Additionally, the establishment of a contingency fund serves as a financial buffer during periods of financial uncertainty.

2) *We may be subject to workforce challenges in remote areas, where specialized training is crucial, and the departure of skilled consultants could impact our operations, requiring time-intensive recruitment and training efforts.*

Our area of operation i.e. working with backward classes of people in remote areas far away from the cities and towns require a special skill and training in dealing day to day issues in rural areas. Hence, it takes significant time and effort in providing training and required skills to consultants of the organization. Also, we engage professionals who work with us and assist us with training, planning and guiding on a voluntary basis or for a nominal remuneration. Having spent much effort in training and shaping the consultants, it could impact our operations when they decide to leave the organization for greener pastures.

3) *We may face operational challenges due to inherent operational risks, compounded by the potential inability to detect and deter volunteer misconduct, posing a threat to our brand, reputation, and legal standing.*

Like any other non-profit organization, we are also exposed to various operational risks which include the risk of fraud or misconduct by our volunteer or even an outsider, unauthorized transactions by volunteers or third parties, misreporting and non-compliance of various statutory and legal requirements and operational errors. It may not be always possible to deter consultants/volunteers from the misconduct or the precautions we take to detect and prevent these activities may not be effective in all cases. Any such instances of volunteers misconduct or fraud, the improper use or disclosure of confidential information, could result in regulatory and legal proceedings and may harm our reputation and also our operations.

We operate in a space where personal relationships, integrity and the confidence of our donors, contributors are of critical importance. As a result, we are subject to the risk that our volunteers and other third parties whom we deal with could engage in misconduct that may adversely affect our activities. While we have an internal process to detect, prevent and monitor our volunteers and third parties, the same may not be effective in all cases.

Unintended Consequences

4) *We may be subject to the risk w.r.t Market Competitiveness.*

One significant risk identified is related to market competitiveness and the cooperatives' ability to produce high-quality products. Past instances have shown that women faced difficulties in selling their products due to issues such as pricing, finishing, and product quality when compared to Chinese products available in the market.

The organization conducted an assessment of a sample of Self-Help Group (SHG) facing challenges in product quality and market competitiveness during the project to comprehensively understand this risk.

In response to this risk, the organization has devised a mitigation strategy. Under the SWAS 2.0 project, advanced-level training will be provided to enhance the skills of beneficiaries, addressing the identified deficiencies. To strengthen marketing efforts, a dedicated marketing team will be hired to manage sales. Regular quality checks will be implemented by this team, and the organization will provide guidance on market trends. These measures aim to rectify issues related to product quality and enhance competitiveness in the market.

5) *We may be subject to risk where intended outcome for the programs may not be achieved.*

There is a risk that the intended outcomes, specifically the social and economic upliftment of 2000 women through skill development, establishment of cooperatives, and income generation, may not be achieved. This failure to attain the intended outcomes may lead to a diminished positive impact on the well-being and progress of the targeted beneficiaries.

To mitigate this risk, the organization will implement regular monitoring, establish feedback mechanisms, and make necessary adjustments to the training modules based on the evolving needs of the beneficiaries. Continuous engagement with the cooperatives and the ability to adapt strategies based on project progress will enhance the likelihood of successfully achieving the intended outcomes.

6) *We may be subject to risks w.r.t. Foreign Contributions.*

Our trust navigates potential risks linked to foreign contributions, particularly concerning fluctuations in exchange rates and geopolitical events impacting fund inflows. Noteworthy challenges include deductions due to bank charges and currency fluctuations affecting allocated funds. Additionally, recent government policies requiring specific identity numbers for individuals under foreign funding have led to hurdles, particularly with non-Indian citizens reluctant to share tax IDs. The impact of the foreign market recession further adds to the vulnerability of our foreign funds.

In response, our trust rigorously adheres to regulatory requirements, diversifying funding sources, implementing effective hedging strategies, maintaining transparent communication channels with donors, and staying attuned to geopolitical developments to proactively address challenges and ensure the success of our initiatives.

7) *We may be subject to risk if project Objectives are unmet.*

The failure to achieve the project's objectives poses a significant risk, potentially eroding stakeholder confidence, including that of donors and beneficiaries. This, in turn, may lead to a negative impact on the organization's credibility.

To manage this risk effectively, the organization employs strategies such as clearly defining measurable objectives, establishing realistic timelines, and providing transparent progress reporting. Regular and proactive communication with stakeholders, along with timely addressing of challenges, plays a crucial role in maintaining trust and credibility.

8) *We may be subject to risks in forming and sustaining Cooperatives.*

The identified challenges in forming and sustaining cooperatives, ensuring market linkages, and maintaining product quality could impede the effectiveness of the Trust's initiatives. These challenges might impact the overall success and sustainability of the programs, potentially affecting the targeted beneficiaries and stakeholders.

The Trust adopts proactive measures to address these challenges by actively engaging with beneficiaries, local communities, and relevant stakeholders. This involves real-time assessments and adaptations of strategies to overcome challenges as they arise. Additionally, fostering strong collaborations with partners is emphasized to enhance risk mitigation and ensure the smooth functionality of the Trust's initiatives.

9) *We may be subject to Unintended Consequences not known to the organization.*

In our pursuit of meaningful social impact, there exists a risk of unintended consequences stemming from our projects. These consequences may manifest as unforeseen environmental impacts or unintended social outcomes, presenting challenges to the overall success and sustainability of our initiatives.

In response to this risk, we fully acknowledge and disclose it in the Risk Factors chapter of our Fund Raising Document. To mitigate unintended consequences, the Trust is committed to implementing rigorous impact assessments. We actively seek feedback from beneficiaries, staying attuned to potential repercussions. Furthermore, our strategy involves remaining informed about emerging concerns and collaborating with experts in relevant fields. By adjusting our approaches based on continuous feedback and engaging with experts, we aim to proactively address and mitigate any unintended consequences that may arise throughout the project's lifecycle.

10) *We may be subject to risk of Non-Utilization of raised funds.*

In the context of our organization raising funds through a public issue of zero coupon zero principal bonds, a significant risk arises if the funds are not utilized efficiently. This scenario could lead to financial inefficiency, a loss of donor trust, and the failure to achieve the intended objectives of our community-oriented projects.

To address this risk, we are committed to implementing robust fund management practices, ensuring transparent reporting to stakeholders, and maintaining adaptive planning processes. Regular engagement with stakeholders and beneficiaries will be prioritized to align fund utilization with community needs. Through these measures, we aim to minimize the risk of non-utilization and uphold the trust and expectations of our donors and supporters.

11) *We May Be Subject To Cultural Sensitivity: Navigating Local Customs and Values.*

We may be subject to challenges if we do not navigate local customs and values carefully. Operating in diverse cultural settings requires understanding and respecting local norms to prevent misunderstandings and gain community support. Effective navigation involves thorough cultural assessments, community engagement, and adapting initiatives to align with cultural norms.

In our endeavors to work closely with local communities, we acknowledge the potential risk of unintended negative impacts on their culture or traditions. This could lead to resistance or disapproval of our initiatives. To proactively address this challenge, we conduct thorough cultural impact assessments before initiating projects. This involves gaining a deep understanding of the local cultural context and identifying traditions, practices, and sensitivities that require careful consideration. Moreover, we actively involve local communities in our decision-making processes through community committees and advisory groups. To foster a positive environment, we implement cultural engagement programs, such as street plays, puppet shows, or cultural festivals. Continuous community feedback mechanisms, established through regular meetings and surveys, allow us to adapt our programs based on community input and ensure alignment with cultural values.

12) *We May Be Subject To Environmental Impact: Sustaining Projects Amidst Nature's Challenges.*

We may be subject to risks related to environmental impact, such as climate change and natural disasters. Ensuring project sustainability requires robust environmental impact assessments, resilient design elements, and adaptive strategies to withstand nature-related challenges.

Recognizing the unpredictability of environmental disasters, such as cyclones, floods, or heavy rainfall, we acknowledge the potential risks these events pose to the success of our projects. To mitigate these risks, we integrate eco-friendly practices into our project design, promoting sustainable resource use and actively reducing waste. Thorough environmental impact assessments are a crucial part of our project initiation process, allowing us to identify potential risks and implement measures to minimize negative impacts. Throughout project phases, we maintain a steadfast adherence to sustainable development principles, ensuring that our decisions consider the long-term environmental implications.

13) We May Be Subject To Social Inequality: Ensuring Inclusive Impact.

We may be subject to risks associated with social inequality if we do not achieve inclusive impact. Failing to address this may result in marginalized groups being left behind. Mitigation involves implementing inclusive policies, conducting impact assessments, and actively involving diverse stakeholders in project planning.

We recognize the risk of unintentionally reinforcing social inequality if our projects lack inclusivity in design and implementation. To address this, we conduct regular social impact assessments to monitor the distribution of project benefits. Inclusivity is prioritized in our project design, ensuring that marginalized or vulnerable groups are specifically considered. In response to assessment findings, we promptly adjust interventions to address any identified disparities. Collaboration with local organizations actively working on social equality initiatives strengthens our commitment to fostering an inclusive impact.

14) We May Be Subject To Programmatic Risks: Bridging the Gap Between Plans and Outcomes.

We may be subject to programmatic risks if there are discrepancies between planned outcomes and actual results. Effective mitigation involves regular program evaluations, adaptive planning, and establishing mechanisms for continuous improvement.

Understanding the potential gap between planned and realized impacts, we adopt a comprehensive approach to mitigate programmatic risks. We implement a robust monitoring and evaluation framework to track progress and measure outcomes. The establishment of feedback loops involving both project beneficiaries and stakeholders provides valuable insights for improvement. Embracing adaptive management principles allows us the flexibility to respond to changing circumstances, making real-time adjustments to program implementation based on insights gained from monitoring and evaluation activities.

15) We May Be Subject To Dependency on Key Personnel: Building Resilience in Team Dynamics.

We may be subject to risks if there is heavy reliance on specific individuals for key roles. Building resilience in team dynamics involves cross-training, succession planning, and fostering a collaborative team culture to ensure continuity in operations.

Acknowledging the potential impact of key personnel on project continuity, we take measures to build resilience in our team dynamics. Cross-training of staff members is prioritized to ensure that multiple individuals are familiar with key roles and responsibilities. We maintain comprehensive documentation of procedures, including key processes and responsibilities, to facilitate smooth transitions in case of personnel changes. Additionally, we foster a culture of knowledge-sharing within the team, encouraging members to share insights, best practices, and lessons learned to minimize dependency on specific individuals.

16) We May Be Subject To Technology Dependencies: Navigating the Tech Landscape.

We may be subject to challenges if we heavily depend on specific technologies that become obsolete or face disruptions. Mitigation involves staying informed about technological advancements, diversifying technology use, and having contingency plans for tech-related challenges.

Given the inherent risks associated with dependence on technology for data collection and analysis, we implement proactive measures. Regular updates of technology tools and systems are carried out to ensure they remain current and functional. Robust backup systems are established to safeguard against data loss or technological failures, with regular testing and updates of backup protocols. Staff training programs are implemented to ensure proficiency in alternative methods for data collection and analysis, reducing vulnerability to disruptions.

17) We May Be Subject To Operational Disruptions: Navigating Unforeseen Challenges.

Operational disruptions can occur due to unforeseen challenges, such as natural disasters, political unrest, or logistical issues. Effectively navigating these disruptions involves comprehensive contingency planning, agile operational frameworks, and well-defined response protocols.

In anticipation of unforeseen events, unplanned visits, or logistical challenges that can disrupt program implementation, we develop a comprehensive contingency plan. This plan outlines responses to various potential disruptions, ensuring a swift and effective course of action. Investment in staff training programs focused on adaptive response strategies enables our team to navigate unexpected challenges effectively. Open communication channels are established and maintained with funders and stakeholders to address concerns promptly and transparently, fostering collaborative problem-solving.

18) We May Be Subject To Community Resistance: Fostering Acceptance and Collaboration.

The risk of community resistance arises if our initiatives are perceived negatively or if there is a lack of understanding within the community. Building acceptance involves proactive community engagement, transparent communication, and addressing concerns to foster collaboration and ensure that our projects align with community needs and values.

The potential resistance or lack of acceptance from the community when implementing intervention programs in new areas is acknowledged. To mitigate this risk, we prioritize community engagement by involving local representatives in the decision-making process. Thorough baseline and need-based assessments are conducted before initiating interventions to understand the community's unique context and requirements. Regular focus group discussions with community members provide a platform to gather feedback, address concerns, and adapt programs based on community input. The implementation of awareness campaigns informs the community about the benefits and objectives of intervention programs, addressing misconceptions and building a positive perception through strategic communication.

19) We May Be Subject To Information/Data Privacy Risks: Safeguarding Confidentiality in the Digital Age.

Risks related to information and data privacy may arise from inadequate safeguards. Ensuring confidentiality in the digital age involves implementing secure data storage practices, robust privacy policies, and compliance with data protection regulations.

We recognize the potential risks related to confidentiality breaches, data loss, or theft, which could compromise the privacy and security of information. To safeguard against these risks, we implement and constantly update robust data safety protocols. Maintaining constant vigilance, we monitor and enhance data security measures in response to evolving threats. Highlighting our track record of no data loss or breaches since our inception, we showcase a commitment to data security. Responsible data management practices are exercised when handling information related to beneficiaries and stakeholders involved in projects. Adherence to industry-specific data protection and privacy regulations ensures compliance and mitigates legal risks. Regular vulnerability assessments are conducted to identify potential weaknesses in data protection measures and address them promptly. We provide comprehensive training to staff regarding data privacy policies, emphasizing the importance of adherence to established protocols.

20) We May Be Subject To Regulatory Risks: Navigating Legal and Regulatory Challenges.

Regulatory risks may arise from changes in laws and regulations that impact our operations. Navigating these risks involves staying informed about legal developments, conducting regular compliance audits, and seeking legal counsel to address and adapt to regulatory challenges.

Changes in laws and regulations may pose challenges, leading to potential legal implications for our projects and operations. To navigate these regulatory risks, we conduct regular compliance audits to ensure adherence to relevant laws. Engaging legal professionals, we stay updated on changes and seek advice on compliance matters. Additionally, we actively participate in advocacy efforts to influence positive changes in regulations affecting our sector and collaborate with regulatory bodies, establishing constructive relationships to stay informed and address concerns proactively.

21) We May Be Subject To Health Pandemics: Adapting to Health-Related Challenges.

The risk of health pandemics can disrupt our operations and impact the well-being of our stakeholders. Adapting to health-related challenges involves developing and implementing pandemic response plans, ensuring health and safety measures, and collaborating with health authorities to protect the community.

The outbreak of health pandemics, such as infectious diseases, may impact our ability to carry out fieldwork and provide services. To address this risk, we have comprehensive emergency preparedness plans in place, ensuring the safety of our staff and the communities we serve. We've established robust remote work infrastructure to maintain operations during health crises and collaborate with health authorities and professionals to stay informed and implement preventive measures. Additionally, we conduct health education programs in communities to promote awareness and prevention.

22) *We May Be Subject To Political Instability: Addressing Political Risks.*

Political instability in operating regions poses a risk to our projects. Addressing political risks involves staying informed about geopolitical conditions, diversifying operations to minimize exposure, and developing contingency plans to navigate uncertainties.

Political instability in the regions where we operate may pose challenges to the continuity of our projects. To address political risks, we conduct thorough risk assessments before initiating projects in politically sensitive areas. Building strong relationships with local political stakeholders helps mitigate potential challenges. We've developed contingency plans to address disruptions caused by political instability and diversified our project locations to reduce concentration in politically volatile areas.

23) *We May Be Subject To Market Volatility: Managing Financial Risks.*

Economic uncertainties and market volatility can impact our financial stability. Managing financial risks requires diversifying funding sources, maintaining financial reserves, and implementing sound financial management practices to withstand fluctuations in the market.

Market volatility and economic uncertainties may impact the financial sustainability of our projects. To manage financial risks, we've built financial reserves to withstand economic downturns and market fluctuations. Exploring diverse revenue streams reduces our reliance on specific sources. We regularly assess and monitor financial risks, adjusting strategies accordingly, and stay informed about economic trends, adjusting financial plans based on prevailing economic conditions.

24) *We May Be Subject To Technological Obsolescence: Navigating Rapid Technological Changes.*

Risks associated with rapid technological changes may affect the effectiveness of our initiatives. Navigating these changes involves staying updated on technological trends, investing in adaptable technologies, and developing a strategy to adopt new technologies as needed.

Rapid technological advancements may render our existing systems and processes obsolete, affecting operational efficiency. To navigate technological risks, we've developed and implemented regular plans for the upgradation of technology tools and systems. Providing ongoing training to staff ensures proficiency in new technologies. Collaboration with technology experts keeps us ahead of emerging trends, and investments in scalable technology solutions help adapt to future changes.

25) *We May Be Subject To Natural Resource Scarcity: Addressing Resource Risks.*

Risks related to natural resource scarcity can impact the sustainability of our projects. Addressing resource risks involves sustainable resource management practices, exploring alternative resources, and considering environmental conservation in project planning.

Scarcity of essential resources, such as water and energy, may impact the implementation and sustainability of projects. Adopting resource-efficient practices, we include assessments of resource availability and sustainability in project planning. Exploring alternative and sustainable sources of essential resources addresses scarcity risks. Collaborating with communities to manage and conserve local resources effectively ensures a responsible approach.

26) *We May Be Subject To Cybersecurity Threats: Safeguarding Against Cyber Risks.*

Risks related to cybersecurity threats may compromise the integrity and security of our digital assets. Safeguarding against cyber risks involves implementing robust cybersecurity measures, conducting regular audits, and staying informed about evolving cyber threats to protect sensitive information.

Cybersecurity threats, such as hacking and data breaches, may compromise sensitive information and disrupt operations. To safeguard against cybersecurity risks, we've implemented robust cybersecurity protocols to protect against unauthorized access. Providing comprehensive training on cybersecurity best practices ensures awareness. Regular security audits help identify and address vulnerabilities, and investments in cybersecurity insurance mitigate financial risks associated with potential breaches.

27) *We May Be Subject To Economic Downturns: Adapting to Economic Challenges.*

Economic downturns can impact our financial stability and funding sources. Adapting to economic challenges involves effective financial planning, diversifying income streams, and implementing cost-effective measures during economic uncertainties.

Economic downturns and financial crises may impact funding availability and community well-being. To adapt to economic challenges, we've developed plans to enhance financial resilience during economic downturns. Collaboration with financial institutions for support during challenging economic periods is part of our strategy. Implementing programs that empower communities economically reduces vulnerability during economic downturns. Regular monitoring of economic indicators allows us to anticipate and respond to potential downturns effectively.

28) *The objects of the Issue have not been appraised by any bank or financial institution.*

The objects of the Issue are not required to be appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the utilization of the Net Proceeds or in the terms of the conditions as disclosed in this Fund Raising Document would be subject to approval of Board of Trustees and authority, if any. For details, see "Objects of the Issue" on page 19 of this Fund Raising Document. Additionally, various risks and uncertainties, including those set forth in this "Risk Factors" section, may limit or delay our efforts to use the Net Proceeds to achieve growth.

29) *The Trust does not have a registered Trade Mark.*

While we take care to ensure that we comply with the intellectual property rights of others, we cannot determine with certainty as to whether we are infringing on any existing third-party intellectual property rights, which may force us to alter our name/operation, obtain licenses or cease some of our operations. The Trust does not have a registered Trade Mark in its own name. Therefore, there could be other Trusts or entities in the same name and or carrying out similar activities which may construed as deceptive. This might also lead to such entities filing a litigation against the Trust. We may also be susceptible to claims from third parties asserting infringement and other related claims. If claims or actions are asserted against us, we may be required to obtain a license. Such licenses can be extremely costly. Furthermore, necessary licenses may not be available to us on satisfactory terms, if at all. While, to the best of our knowledge, there have been no instances of infringement or misappropriation of any of our intellectual property rights in the nine months period ended December 31, 2023 and FY 2022-23, FY 2021-22 and FY 2020-21, we cannot assure you with certainty that no such instances will occur in the future. In addition, we may decide to settle a claim or action against us, which settlement could be costly. We may also be liable for any past infringement. Any of the foregoing could adversely affect our business, results of operations and financial condition.

30) *We May Be Subject To Regulatory Changes in the Social Stock Exchange: Adapting to New Compliance Requirements.*

A Not for Profit Organization works under the relevant Trust Act and is subject to applicable laws in India. Post registration on the Social Stock Exchange of National Stock Exchange of India, the Trust is subject to various compliances pursuant to the Listing Obligation of Social Stock Exchange, which are new to these types of Organizations. This will entail a lot of training for the executives and the inculcation of a sense of awareness of the new regulatory regime. To manage this risk, we commit to ongoing training programs for our executives, ensuring they are well-versed in the new compliance requirements. Regular updates and awareness initiatives will be implemented to foster a culture of compliance within the organization.

31) Impact of Indian GAAP on Financial Statements: Assessing Differences from Ind AS

Our Audited Financial Statements for Fiscals 2021, 2022, and 2023 have been prepared and presented in conformity with Indian GAAP. Indian GAAP differs in certain significant respects from Ind AS. If our financial statements were to be prepared in accordance with Ind AS, our results of operations, cash flows, and financial position may be different. Prospective Applicants should review the accounting policies applied in the preparation of our financial statements and consult their own professional advisers for an understanding of the differences between these accounting principles and those with which they may be more familiar. Further, our Statutory Auditors have not been subjected to a peer review process, and do not hold a peer review certificate from the Institute of Chartered Accountants of India, as of the date of this Prospectus. Any reliance by Applicants on the Audited Financial Statements should accordingly consider the foregoing factors. To address this, we commit to providing detailed explanations in our financial disclosures, engaging in regular communication with professional advisers, and exploring the possibility of subjecting our Statutory Auditors to a peer review process for enhanced credibility and transparency.

External Risk Factors:

25) Impact of Future Pandemics: Navigating the Uncertainty of Health Crises

The world witnessed the Coronavirus or Covid -19 from 2019 to 2021, declared a pandemic by the World Health Organization on 11th March 2020. Governments globally imposed lockdown measures to contain the pandemic, affecting every sector and industry. However, our programs were less affected due to our operations being far away from busy towns and cities, typically located in serene forest areas. Insignificant or nil Covid cases were reported in our area of operations, though our operations were delayed due to the overall situation. In the future, an escalation of the Covid pandemic or any similar health crisis, and any consequent lockdown measures imposed by authorities, could adversely impact our activities and may delay implementation. To mitigate this, we commit to enhancing our emergency response plans, collaborating with health authorities, and investing in health education programs for communities.

26) Risks related to ZCZP Instruments Tenure/Termination: Managing Tenure and Listing Termination

The listing of Zero Coupon Zero Principal Instruments of a Not for Profit Organization on the Social Stock Exchange shall terminate under specific conditions. These conditions include the achievement of the fundraising objectives or the expiration of the tenure provided in the fundraising document. Accordingly, the tenure of the ZCZP Instruments issued by the Trust will be the date on which the objectives of the issue are met or 24 months from the date of listing. To address this risk, we commit to transparent reporting on the progress of fundraising objectives, ensuring clarity for investors and adhering to the specified tenure, thereby promoting trust and accountability.

27) Repayment: Understanding ZCZP Instruments Nature

No amount is repayable upon the expiry of the tenure of the ZCZP Instruments. These instruments, by their nature, do not carry any interest, and no amount is repayable to investors even at the expiry of the instruments' tenure. Potential investors should be aware that even at maturity, the principal amount on investments in ZCZP Instruments is not repayable. We will communicate this clearly to investors, emphasizing the unique nature of ZCZP Instruments and setting realistic expectations regarding repayments.

28) Absence of Secondary Market for ZCZP Instruments: Untradable Instruments

There is no secondary market for ZCZP Instruments, as instruments listed on the Stock Exchange issued by non-profit organizations are not tradable. Consequently, an investor will not be able to trade or redeem ZCZP Instruments issued by our Trust. We acknowledge this limitation and commit to transparently communicating this aspect to investors, setting clear expectations regarding the tradability and redemption of ZCZP Instruments.

SECTION III – INTRODUCTION

GENERAL INFORMATION

Mukti ("Trust" or "Issuer"), founded in 2003, is a Public Charitable Trust established in Raidighi, West Bengal. It was officially registered on March 09, 2005, under the Indian Trusts Act, 1882, with registration number IV-104/2005 issued by the Sub-Registrar office, West Bengal ("SR").

This non-profit organization is dedicated to uplifting vulnerable communities in the Sunderban and South 24 Parganas regions.

Focusing on ethnic minorities, including deprived section of the community, Scheduled Castes, and Tribals, Mukti addresses discrimination intensified by disasters, storms, and cyclones. With a mission to impact a million individuals in extreme poverty, Mukti tackles issues such as illiteracy, unemployment, and violence against women and girls. The organization provides rights-based services and opportunities, combating systemic barriers rooted in race and caste discrimination.

Led by President Mr. Sankar Halder, Mukti is committed to empowering marginalized communities facing health hazards, social exclusion, and exploitation. The organization aims to bridge the gap created by recurring disasters and societal biases, fostering positive change in the lives of those it serves.

For more information about our Trust, please refer "*History and Main Objects*" on page 80 of this Fund Raising Document.

For details of the projects of our Trust, see "*Our Business*" beginning on page 31 of this Fund Raising Document.

Registration:

Registration No. Trust: IV-104/2005 (Perpetual until withdrawn)
Permanent Account Number: AABTM6534G
NGO Darpan Portal ID: WB/2010/0027751
NSE Registration No.: NSESENPO0011 (Validity Upto May 21, 2024)

Registered Office:

Mukti

Address: Village & P.O.Purba Sridharpur,
Raidighi, 24 Parganas (South) West Bengal, India, 743383
Tel.: +91-97339 81715
Website: www.muktiweb.org
Email: info@muktiweb.org

Corporate Office:

Address: 22 Canal side Road, Garia, Kolkata-700084 India
Tel.: +91 6290589664

For further details regarding changes to our Offices, see "*History and Main Objects*" on page 80 of this Fund Raising Document.

Trust Contact Person:

Ankita Kothiyal

Address: 22 Canal side Road, Garia, Kolkata-700084 India
Mobile No.: +91 8192034977
Email: ankita.kothiyal@muktiweb.org

Banker to the Issue:

Axis Bank Ltd.

Address: Axis Bank Ltd, Garia Branch, Sreeram Enclave,
Premises No. 5.1, Ward No. 110, Kolkata- 700084
Contact person: Mr. Siddhartha Bhar
Telephone number: 033-24308231
E-mail ID: garia.branchhead@axisbank.com
Website: www.axisbank.com
CIN: L65110GJ1993PLC020769

Registrar to the Issue

Bigshare Services Private Limited

Address: S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India

Tel: +91 22 6232 8200

Facsimile: +91 22 6263 8299

Email: info@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Mr. Babu Rapheal C

SEBI Registration No.: INR000001385

CIN: U99999MH1994PTC076534

Bigshare Services Private Limited, has by its letter dated December 23, 2023 and February 21, 2024, given its consent for its appointment as Registrar to the Issue and for its name included in the Draft Fund Raising Document, this Fund Raising Document, and in all the subsequent periodical communications to anyone issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or our Trust Contact Person in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number.

Statutory Auditors

A Mukhopadhyay & Co.

Address: Syndicon Enclave, 25/1A/1

Naktala Road, Kolkata - 700 047

Email: animesh_fca@yahoo.co.in

Contact Person: Mr. Animesh Mukhopadhyay

Contact No: (033) 3591 6827

Firm Reg No.: 324457E

There is no change in the Auditors during last three years.

Advisor to the Issue

ERIX Advisors

Address: Deepak Talkies, 38 N.M. Joshi Marg,

Lower Parel, Mumbai- 400013

Contact Number: +91 9082503639

Email: payalg@erixadvisors.com

Contact Person: CS Payal Gupta

Stock Exchange

The ZCZP Instruments offered through this Fund Raising Document are proposed to be listed on NSE Social Stock Exchange and NSE Social Stock Exchange shall be the Designated Stock Exchange. Our Trust has received 'in-principle' approval from NSE vide their letter bearing number NSE/LIST/CD/2024/0011 dated February 14, 2024.

Operations

Our Trust has a physical existence, is operational and is accessible for visits at our Registered Office/Corporate Office.

Underwriting

The Issue is not required to be underwritten.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Impact of Under-Subscription on NGO's Social Mission:

For HEALER-AID, committed to holistic societal well-being in Health, Water & Sanitation, Education, Education & Enrichment, Agriculture Reforms, Livelihood & Enablement, Environment & Resilience, Rights and Special Needs, Awareness & Empowerment, Integrated Development, and Disaster Recovery, under-subscription presents significant hurdles:

1. **Project Delays:** Insufficient capital may impede timely project implementation which is mentioned in the “**Object of the Issue**” Chapter, disrupting schedules for delivering vital social benefits and services.
2. **Reduced Project Scope:** The organization might need to scale down the scale and scope of its impactful initiatives, limiting the ability to comprehensively address diverse community needs.
3. **Impact on Beneficiary Communities:** Under-subscription directly affects the NGO's outreach to intended beneficiary communities, potentially slowing the rate of improvement in living conditions and overall well-being.
4. **Resource Allocation Challenges:** Inadequate funds may force a reassessment of resource allocation, potentially diverting resources from critical projects to cover operational costs.
5. **Community Disappointment:** Under-subscription can lead to community disappointment, eroding confidence in the organization's capacity to bring about meaningful and sustainable positive change.

Utilization of Issue proceeds

For details on utilization of Issue proceeds see, “**Objects of the Issue**” beginning on page 18 of this Fund Raising Document.

Issue Programme*

| | |
|------------------------|--------------------------|
| ISSUE OPENS ON | February 27, 2024 |
| ISSUE CLOSES ON | March 04, 2024 |

** The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Trust.. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see “Issue Related Information” on page 133 of this Fund Raising Document.*

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).

For details in relation the Basis of Allotment, please see “Issue Related Information” on page 159 of this Fund Raising Document.

OBJECTS OF THE ISSUE

Issue Proceeds

Our Trust has filed this Fund Raising Document for a public issue of zero coupon zero principal instruments of face value of ₹ 1/- each aggregating up to ₹1.70 crore. The details of the proceeds of the Issue are summarized below.

The details of the proceeds of the Issue are summarized below:

| S. No. | Particulars of the Issue | Estimated amount (in ₹ crore) |
|--------|-----------------------------|-------------------------------|
| 1. | Gross Proceeds of the Issue | 1.70 |
| 2. | Issue related expenses* | 0.02 |
| 3. | Net Proceeds | 1.70 |

* The indicated Issue-related expenses are subject to change based on actual subscription levels, number of allottees, market conditions, and other factors. These expenses are not funded through Issue proceeds, so Net Proceeds will equal Gross Proceeds.

Requirement of Funds and Utilization of Net Proceeds

The said Instruments shall be utilized for the “Swavalamban Accelerator in Sundarbans 2.0 (SWAS 2.0)” project. The following table details the Objects of the Issue and the amount proposed to be financed from Net Proceeds:

| S. No. | Objects of the Issue | Amount proposed to be financed from Net Proceeds (in ₹ crore) |
|--------------|--|---|
| 1. | Training Expenses | 0.57 |
| 2. | Seed Grant Support | 0.55 |
| 3. | Swavalamban Accelerator Centre (SAC) setup cost | 0.09 |
| 4. | Marketing Support | 0.26 |
| 5. | Program HR Cost | 0.20 |
| 6. | Other Expenses | 0.02 |
| 7. | Contingency & Admin (2.3% of total Project Cost) | 0.01 |
| Total | | 1.70 |

(hereinafter referred to as “Objects”)

The main objects clause of the Trust Deed of our Trust permits our Trust to undertake its existing activities as well as the activities for which the funds are being raised through the Issue.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, NSE Norms, as applicable. Our Trust proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Trust (“Net Proceeds”) towards funding the objects listed under this section.

The public issuance of Zero Coupon Zero Principal Instruments by a registered Not for Profit Organization in accordance with these regulations shall be deemed to be in compliance with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

Impact of the SWAS Pilot Project executed in the past:

The SWAS pilot project was implemented with the objective of promoting economic empowerment of vulnerable socio-economic groups in Sundarbans, West Bengal, India by providing them training and self-employment through **Swavalamban Accelerator in Sundarbans (SWAS)** project. The project was started in January 2021 with an aim to train 1000 beneficiaries in Food processing and Handicrafts. The project was also aimed to link the finished products with the market and establish the SWAS Model. Further, a third-party impact assessment was done for SWAS project by Shrividya Research Team, as per the agency the SWAS project is a noble initiative in difficult terrain like Sundarbans which can encourage women to imbibe entrepreneurship as preferred occupation choice and enable them to earn their livelihood with dignity.

Details of the project for which the proceeds are proposed to be used:

The said Instruments shall be utilized for the “*Swavalamban Accelerator in Sundarbans 2.0 (SWAS 2.0)*” project.

Considering the achievements of SWAS project pilot phase **the second phase** i.e. **SWAS 2.0** is being introduced by Mukti. The proposed project SWAS 2.0 will be an extension of the SWAS – Pilot project, which aims to offer a comprehensive skill-cum-enterprise development training to 2000 women (1700 new beneficiaries and 300 existing beneficiaries).

The Mukti Community Development Fund (MCDF) project currently engages over 30,000 women who are independently involved in savings and liaising. The upcoming project aims to select these entrepreneurs from this resource pool for SWAS 2.0.

The project SWAS 2.0 aims to empower and uplift Self Help Group (SHG) women associated with Mukti by providing them with comprehensive skill-cum-enterprise development training, market linkage support and Seed Grant support in groups to help them kickstart and establish sustainable enterprises.

This initiative is influenced by the positive outcomes of the *Swavalamban Accelerator in Sundarbans (SWAS)* programs. The SWAS programs are specifically crafted to tackle significant challenges related to market access, product quality, and transportation costs in a targeted region. By addressing these challenges, the aim is to contribute to poverty reduction and stimulate economic growth in the specified area. In essence, the success of SWAS serves as a model for the current initiative, providing inspiration and guidance on how to overcome obstacles and create positive socio-economic impacts.

The project is designed to achieve the following **goals** in two years of timeline:

1. To empower and build the capacity of 2,000 SHG women by fostering their entrepreneurial skills and financial acumen.
2. Setting up 50 sustainable group enterprises and promoting a cooperative business model to bolster local product market presence and ensure sustainable growth for these enterprises.

Objective:

The following **objectives** are set to achieve during the implementation of the project:

1. To provide comprehensive skill-cum-enterprise development training support to beneficiaries for capacity building by setting up of 2 local Swavalamban Accelerator Centre (SAC), 1 delivery hub in Kolkata for 2000 SHG women;
2. To promote a co-operative business model for sustainable growth of group enterprises formed under the project;
3. To provide better marketing and financial knowledge and support for the trainees.

Geography:

The Sundarbans region, globally acclaimed for its unique flora and fauna, boasts exceptional biodiversity. The local populace primarily depends on the forest and river for their livelihoods, often struggling to meet their daily needs. Pervasive poverty in the area has resulted in various social challenges, disproportionately affecting women who are susceptible to issues such as domestic violence, trafficking, early marriages, and high girl child mortality rates. Although some economic activities exist along the coastal strip, the region's substantial potential, with locally available resources for livelihood generation, remains largely untapped. The rural economy, characteristic of West Bengal, also prevails in the South 24 Parganas district, where our organization has been actively operating since 2003.

The proposed project will be implemented in the following **10 blocks** of **South 24 Parganas district of West Bengal**:

1. Mathurapur-I
2. Mathurapur-II
3. Patharpratima
4. Kakdwip
5. Namkhana
6. Canning- I
7. Gosaba
8. Basanti
9. Kultali
10. Jaynagar

Target Groups/ Beneficiaries:

The project will benefit at least 2000 SHG women who are associated with Mukti Community Development Fund. During the pilot phase of SWAS 1000 women were trained in two trades i.e. Food processing & Handicraft who are selling their products at local market. It is planned that 300 beneficiaries (150 in Food Processing & 150 in Soft Toys) selected for SWAS 2.0 for providing comprehensive skill-cum-enterprise development training for scaling up of their existing business.

For selecting 1700 new beneficiaries, following *parameters* will be given preference:

1. SHG women, socially excluded women;
2. ST, SC, OBC and BPL families living with discriminations and deprivations;
3. Victims of abused and neglected by social customs;
4. Widow women, Women aspiring to pursue entrepreneurship.

The beneficiaries are proposed to be distributed across six different segments of livelihood generation as below:

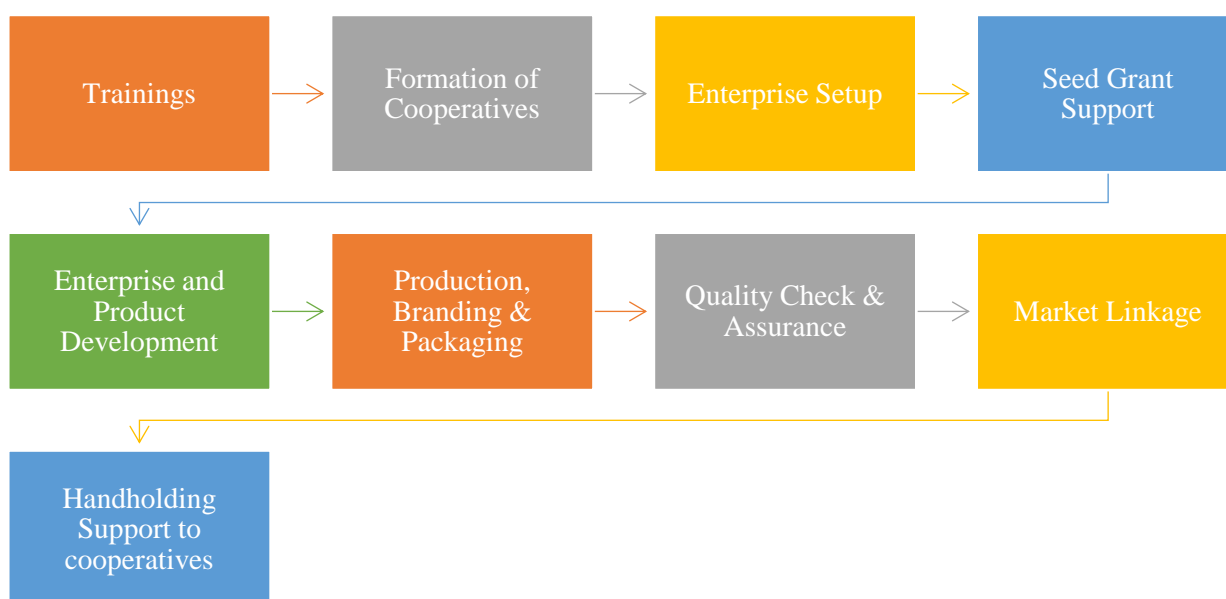
| SN | Segment (Trade) | No of Beneficiaries |
|--------------|-----------------------------------|---------------------|
| 1 | Food Processing | 600 |
| 2 | Soft Toys | 400 |
| 3 | Ornamental Jewellery/ Art & Craft | 200 |
| 4 | Shola Making | 500 |
| 5 | Cattle fodder | 200 |
| 6 | Fish Feed | 100 |
| Total | | 2,000 |

Duration of Project:

The total duration of the project is 24 months. However, the project will be implemented in two phases, each phase is spread across 12 months.

Scope of Work/Expected Interventions:

The proposed project SWAS 2.0 will be an extension of the SWAS – Pilot project, which aims to offer a comprehensive skill-cum-enterprise development training to 2000 women. This commitment is motivated by the successful implementation of SWAS programs in South 24 Parganas district of West Bengal, supported by SIDBI. Recognizing the challenges related to market linkage, branding, and packaging, we are actively exploring the path ahead.



1. Training:

Designing of Training Module:

- The organization in coordination with respective trainers will design a comprehensive training module tailored to the specific needs and skills required for the selected trade or enterprise.
- The training module will cover technical skills, business management, online and offline marketing, quality, finishing, market competitiveness and financial literacy as well.
- The Trainer selection will be based on the experience of provide training support to people.
- The organization will ensure that the training program is demand-driven and aligns with market trends.

Delivery of Training:

- Once the training module is designed, the trainers will provide hands-on guidance, knowledge transfer, and practical skills development to the beneficiaries.
- SHG women will receive training as a group, promoting peer learning and the exchange of ideas, leading to higher skill development and product quality.
- Offer training in various areas, including food processing, handicrafts, shola making, Ornamental Jewellery/ Art & Craft, Fish feed, Cattle fodder.
- The implementation team from Mukti will monitor every training in person for the successful implementation of the project.

2. Formation of SHG Women's Cooperative:

Immediately after completing each batch of training, the process of forming cooperatives will commence. Once the cooperatives are established, the respective enterprises will be registered, and seed grants will be provided to kick-start their businesses. The number of cooperative enterprises formed in each trade will depend on the cooperative size. For example, in cases where the cooperative size is 50, two batches will be combined to create one cooperative, and the seed grant support will be consolidated accordingly.

The project will actively promote and facilitate the creation of cooperative business models among the trained SHG women, with the goal of enhancing their collective strength and business prospects. To support this effort, a dedicated marketing team will be responsible for assisting in the establishment of these enterprises.

| Trade | No. of Cooperative Enterprise | Members in 1 Cooperative | Min. Members to be retained |
|--|-------------------------------|--------------------------|-----------------------------|
| Handicrafts (like soft toys, souvenir, block printing, fridge magnet, hand printed towel etc) | 8 | 50 | 35 |
| Food Processing (Pickle, laddoo, bhujija, goja, papad, spices etc) | 12 | 50 | 35 |
| Cattle Fodder | 8 | 25 | 17 |
| Fish Feed | 4 | 25 | 17 |
| Ornamental Jewellery/ Art & Craft | 8 | 25 | 17 |
| Shola Making | 10 | 50 | 35 |

3. Enterprise Setup for Joint Production:

- Once the enterprise is set up, the marketing team will provide guidance to the respective cooperatives. A register will be maintained to keep a record of inventory, expenses, earnings, materials in and out, procurement etc.
- The organization will collaborate with other entities to secure resources for setting up computers or laptops at the enterprises. This digitization will assist the beneficiaries in streamlining their processes.
- Cooperatives will handle production and branding at the enterprise level. However, if anyone requires help or guidance, they can reach out to the organization's team and use the in-house facilities as and when needed
- The enterprises will be encouraged to sell their products at the local market, fairs, and shops. Simultaneously, the organization will also collect products prepared by the beneficiaries at the delivery centre hub in Kolkata.

- Prior to the final delivery centre in Kolkata, the Marketing team will conduct a quality check at the SACs set up under the project. The cooperatives will be advised to bring the products to the SACs for a final check. Once satisfied, the team will send the products to the delivery hub in Kolkata via a hired delivery van.
- The implementation and Marketing team will be responsible for providing end-to-end support and guidance to the enterprises.
- Marketing and logistic support to the enterprises will be provided at the enterprise level.
- To ensure the project's success, multiple teams will be involved, taking care of raw material support, finances, marketing, and implementation. Higher bodies of MCDF women will also play a crucial role in overseeing the projects thorough implementation.
- Self Help Groups (SHGs) will unite to engage in income-generating activities as a collective entity. These group cooperatives will pool resources, knowledge, and skills to establish and operate small-scale enterprises.
- The strategic placement of these enterprises will be a key consideration, with a focus on proximity to the market and accessibility for customers. Additionally, each cooperative will receive support in the form of tools and machinery to kick-start their operations.
- Collaboration and collective efforts will be actively encouraged to enhance the sustainability and growth of the group enterprises formed during the training. The organization will provide guidance and support for setting up and managing these cooperative ventures, facilitating the pooling of resources and expertise among cooperative members. This collaborative approach is expected to enhance production efficiency and enable joint marketing efforts to thrive.

4. Seed Grant Support to Enterprise:

- The enterprises will receive seed grant support to kickstart their enterprises. This support includes tools and machinery support, raw materials support, branding and packaging support, enterprise setup support to cover initial operational costs. This will give them a run way of around 6 months.
- Seed grant support is designed in a specific way to meet the need. Difference amount of support will be given based on the training requirements.
- The Seed capital support will be provided in phases i.e. during the training and after the training.
- The organization will take proactive steps to acquire the required machinery and initiate training sessions for the beneficiaries at the centre. Following the conclusion of a training batch, our specialized marketing team will evaluate their progress, assess their areas of interest, and offer guidance for launching their enterprises.
- Seed grant support for the batch will be allocated one month after the training, giving the organization ample time to complete the necessary documentation to ensure the successful operation of these enterprises. Meanwhile, the machinery used for training the beneficiaries will be prepared for handover to them after one month of training.
- The amount of seed capital support will be different as per the trade requirements.
- The enterprise will be getting machinery, raw material, branding and packaging and enterprise setup support to some extent. Mukti will also be mobilising the different channels to procure used laptops and computer working in a good condition for cooperatives enterprise setup.

5. Market Linkage and Product Development:

To ensure the cooperative's products or services effectively reach the market, strategies for market linkage and product development will be implemented through a dedicated team. This team will work diligently to identify target markets, establish connections with buyers, and continually improve the products based on market demands. They will also assist beneficiaries in accessing different government schemes to maximize benefits. Additionally, women may apply for loans from MCDF to set up their enterprises.

The delivery centre in Kolkata will procure products from the cooperatives and sell them in the market, issuing receipts to customers to avoid cash transactions. All transactions will primarily occur in the bank accounts of the enterprises to prevent any mishaps. Each cooperative will also maintain a physical store in the local market where they will preferentially sell their products. UPI mode will be activated to track financial transactions, and receipts will be issued to customers. The Implementation team will closely collaborate with newly established enterprises for product diversification and development according to emerging market needs.

6. Quality Control and Assurance:

Quality control measures will be put in place to maintain consistent product or service quality as per the industry standards. The marketing team will do a regular quality check of the products before sending the product for the final sale. The marketing team will implement processes to monitor, evaluate, and improve product quality, ensuring customer satisfaction.

7. Marketing of Enterprises:

Enterprises setup under the project will receive continuous marketing support through the dedicated efforts of a skilled marketing team. This support will encompass various aspects, including branding, promotional activities, and access to diverse marketing channels, such as social media, online platforms, local retail outlets, and participation in local fairs. The primary objective behind this assistance is to boost the visibility of the cooperative's products, expand their presence in the market, and generate substantial income for the enterprise. Additionally, efforts will be made to register these products on various e-commerce platforms and facilitate connections with potential buyers, wholesalers, and retailers to establish valuable market linkages. The cooperative will also receive support in product placement and distribution to reach a broader customer base. Furthermore, opportunities for government scheme support will be explored to aid beneficiaries in starting their projects, and financial literacy and digital marketing classes will be conducted to enhance their financial skills. This comprehensive approach aims to empower the cooperative and ensure its long-term sustainability.

8. Setting up of Group Enterprise & Seed Grant Support

- Upon completion of training, the beneficiaries will receive orientation on forming cooperatives.
- Specific roles within the cooperatives will be determined, considering each member's skills. For example, if one member excels in packing and another in stitching, roles will be assigned based on their proficiency. However, the implementation team will have no direct influence on these decisions; they are entirely at the discretion of the group cooperatives and their leaders.
- Once the enterprises are formally registered, they will receive startup support and seed grants.
- Meeting minutes will be documented in the project records.
- Each cooperative will consist of a minimum of 35 SHG women for groups trained with 50 members and 17 for groups trained with 25 members, including any potential dropouts.
- These cooperatives will receive seed grant support after the enterprises are registered, post-training. The organization will also facilitate MSME registration and explore government schemes for marketing opportunities, wherever possible.
- These cooperatives will be organized after the training concludes, with a timeframe of 25-30 days allotted for the formation process. This period is essential for monitoring the beneficiaries' commitment and interest post-training.

9. Enterprise Development & Marketing Support

The organization will facilitate the establishment of cooperative businesses, emphasizing collaboration and collective efforts to ensure sustainability. Each cooperative will receive tools and machinery support. A dedicated marketing team will guide the cooperative members in setting up their enterprises, ensuring proximity to the market and ease of accessibility. Ongoing marketing support, including branding and access to various marketing channels such as social media, online platforms, local shops, and fairs, will be provided to enhance product visibility and market reach.

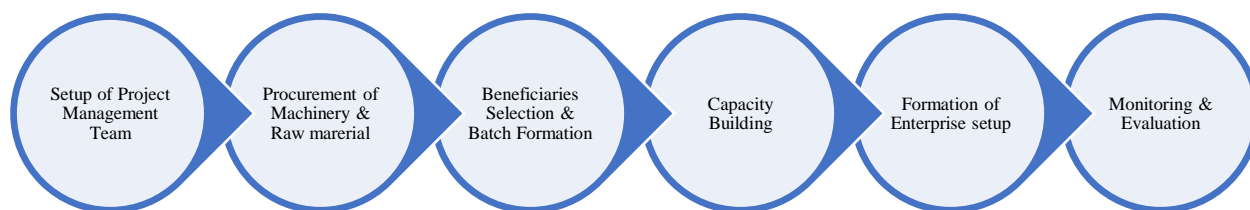
Expected Outcomes / Impact:

The expected outcome, which include:

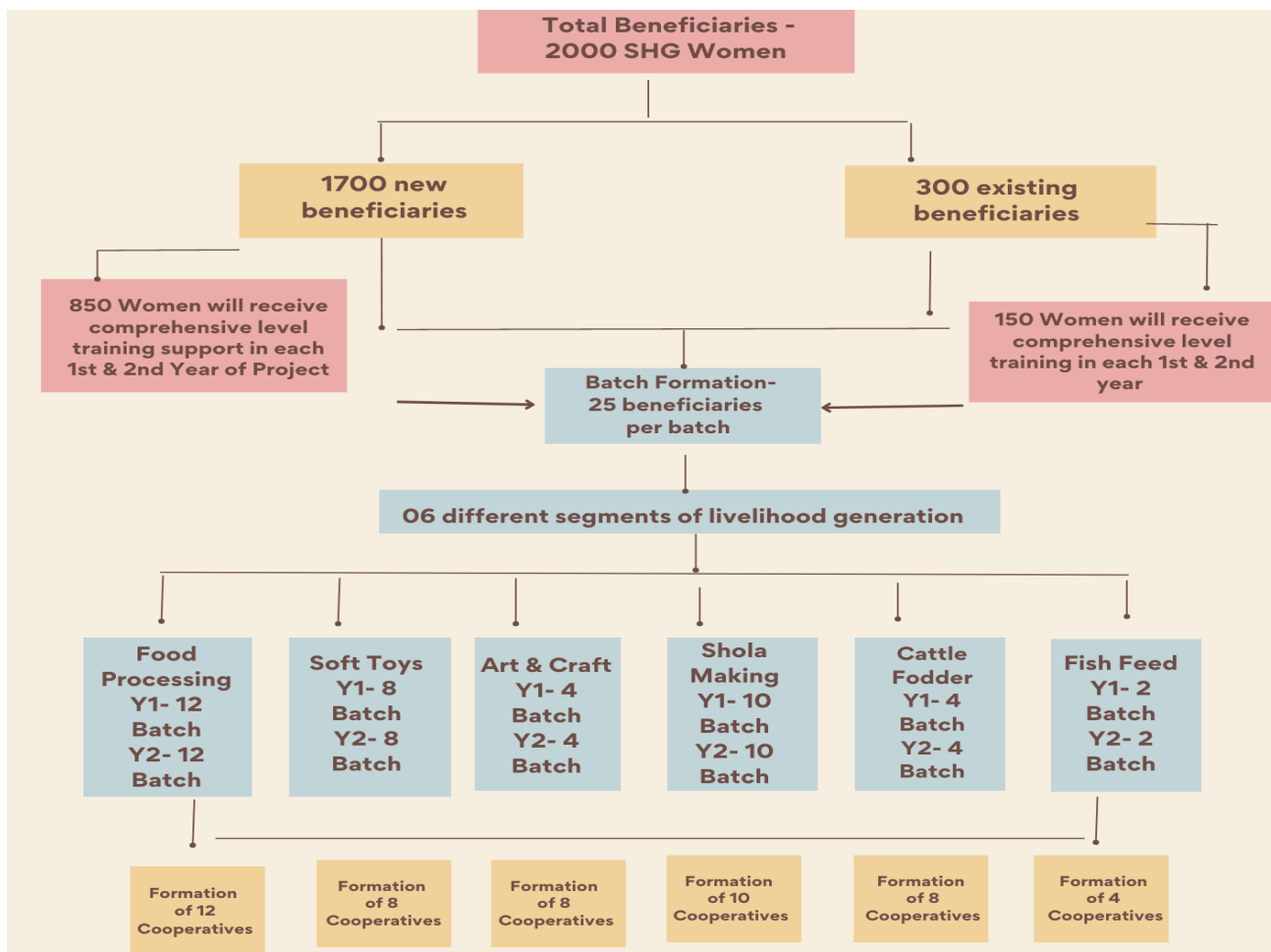
1. **Skill Development Training:** The goal is to uplift 2000 women socially and economically by providing them training in various local trades such as Food Processing, Soft Toys, Ornamental Jewellery/ Art & Craft, Shola Making, Cattle fodder, and Fish Feed. This includes both new members from MCDF (1700 women) and those from the SWAS pilot phase (300 women).
2. **Common Facility Centers (CFCs):** Two CFCs will be established at Mathurapur II (Raidighi) and Patharpratima (Ramganga), along with one Central Facility Centre in Kolkata. These centers aim to facilitate marketing linkages for the products created through the skills acquired in the training.
3. **Formal Cooperatives:** 50 formal cooperatives will be set up, each consisting of either 50 or 25 members based on the needs of the trades. The focus is on providing support for enterprise development and marketing. It is also emphasized that at least 35 trained beneficiaries should actively participate in the 50-member cooperatives, and 17 beneficiaries in the 25-member cooperatives.
4. **Income Generation:** The project aims to ensure income generation for the 50 group enterprises established under the initiative, thereby contributing to the economic well-being of the participants.

Approach and Methodology

The implementation strategy for the SWAS 2.0 project is designed to be a comprehensive and well-structured approach. It encompasses key aspects such as setting up a proficient project management team, procuring necessary training equipment, selecting beneficiaries through baseline surveys, forming batches for training, establishing group enterprises, providing seed grant support, and nurturing cooperative ventures. The strategy also includes fostering the development of these enterprises, ensuring strong marketing support, and creating an efficient flow from enterprise to market. Continuous monitoring and evaluation will be crucial to assess progress and impact. The ultimate goal is to empower SHG women, enhance their entrepreneurial skills, and drive positive change in the region's socio-economic landscape, aligning with the broader mission of poverty alleviation and women's empowerment.



Beneficiaries will be organized into batches, and training sessions will commence at the dedicated training centers. Training will be tailored to suit the needs and preferences of the respective batches.



From Enterprise to Market

The project will establish a streamlined process for taking products from the cooperative enterprises to the market. This includes quality control and assurance to maintain product standards. The focus will be on expanding market reach and increasing income for the cooperative members.



Timelines / Schedule of implementation:

| S.No. | Activities Name | DURATION* | Phase 1 (1-12 Months) | | | | | | | | | | | | Phase 2 (1-12 Months) | | | | | | | | | | | | |
|---------------------------------------|--------------------------------|--------------------|-----------------------|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|-----------------------|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|---|
| | | | M 1 | M 2 | M 3 | M 4 | M 5 | M 6 | M 7 | M 8 | M 9 | M 10 | M 11 | M 12 | M 1 | M 2 | M 3 | M 4 | M 5 | M 6 | M 7 | M 8 | M 9 | M 10 | M 11 | M 12 | |
| A. At the Start of the Project | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| A.1 | Signing of MoU | 1 week | █ | | | | | | | | | | | | | | | | | | | | | | | | |
| A.2 | Area Identification | 2 week | █ | █ | | | | | | | | | | | | | | | | | | | | | | | |
| B. Project Implementation | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.1 | Team Recruitment | 02 weeks | █ | | | | | | | | | | | | | | | | | | | | | | | | |
| B.2 | Meetings | On-going | █ | | | █ | | | █ | | | █ | | | █ | | | █ | | | █ | | | | | █ | |
| B.3 | Implementation strategy & Plan | 01 Month | | █ | | | | █ | | | █ | | | | █ | | | █ | | | █ | | | | | | |
| B.4 | Beneficiary Selection | 02 Months | | █ | █ | | | | | | | | | | █ | | | | | | | | | | | | |
| B.5 | SAC setup, TLM etc | On-going | | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ |
| B.6 | Trainer's Selection | 02 Month | █ | | | | | | | | | | | | | | | | | | | | | | | | |
| B.7 | Training on different Trades | On-going | | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ |
| B.8 | Support Kit Distribution | On-going | | | █ | | | █ | | | █ | | | █ | | | █ | | | █ | | | █ | | | █ | |
| B.9 | Marketing Team Recruitment | 01 Month | | | | | | █ | | | | | | | | | | | | | | | | | | | |
| B.10 | Market Linkage | 1 Year | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.11 | Cooperative & Enterprise setup | On-going | | | | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ |
| B.12 | Deployment of Funds | On-going | | | | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ |
| B.13 | Delivery Centre at Kolkata | 01 Month | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.14 | Linkage with govt Scheme | On-going | | | | | | | | | | | | | | | | | | | | | | | | | |
| C. Project Monitoring | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| C.1 | M & E | 01 visit per month | | | | | | | | | | | | | | | | | | | | | | | | | |
| C.2 | Reporting | Every Month | | | | | | | | | | | | | | | | | | | | | | | | | |
| D. Promotion Strategy | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| D.1 | Promotion Strategy | On-going process | | | | | | | | | | | | | | | | | | | | | | | | | |

The total duration of the SWAS 2.0 project is 24 months. However, the project will be implemented in two phases, each phase is spread across 12 months.

It is important to note that the project timeline is interconnected, and any changes to the project commencement time will have an impact on the overall timeline. Therefore, if the project commencement time is altered, the subsequent activities and targets mentioned in the above table will need to be adjusted accordingly. Adapting the timeline ensures that the activities are appropriately sequenced and aligned with the project's implementation phases. By considering the seasonality and making necessary adjustments, the project can maintain a logical flow and optimize the available time for each component, contributing to the successful implementation of the SWAS 2.0 project.

Deployment of Funds

| Sl. No. | Head | Quantity | Rate | Year 1 | Year 2 | Total |
|---|-----------------------------------|---------------------------------|--|----------------|----------------|----------------|
| A | Training Expenses | 2000 | Trainer cost, Refreshment Cost, Travelling Allowance, Mobilization Cost | 1000 | 1000 | 2000 |
| 1 | Soft Toys | 400 | Trainer cost-1000/day*15*16, Refreshment Cost-60/day*15*400, Travelling Allowance-65/day*15*400, Mobilization Cost-60*400, Training Consumables per batch-21500*16 | 679000 | 679000 | 1358000 |
| 2 | Food Processing | 600 | Trainer cost-1000/day*6*24, Refreshment Cost-60/day*6*600, Travelling Allowance-65/day*6*600, Mobilization Cost-60*600, ,Training Consumables per batch-35000*24 | 735000 | 735000 | 1470000 |
| 3 | Fish Feed | 100 | Trainer cost-1500/day*5*4, Refreshment Cost-60/day*5*100, Travelling Allowance-65/day*5*100, Mobilization Cost-60*100, Total training consumable cost per cooperative - 1,61,000*4 | 166050 | 166050 | 332100 |
| 4 | Cattle Fodder | 200 | Trainer cost-1200/day*5*8, Refreshment Cost-60/day*5*200, Travelling Allowance-65/day*5*200, Mobilization Cost-60*200, Training Consumables per batch- 34000*8 | 228500 | 228500 | 457000 |
| 5 | Ornamental Jewellery/ Art & Craft | 200 | Trainer cost-1000/day*10*8, Refreshment Cost-60/day*10*200, Travelling Allowance-65/day*10*200, Mobilization Cost-60*200, Training Consumables per batch - 12500*8 | 221000 | 221000 | 442000 |
| 6 | Shola Making | 500 | Trainer cost-1000/day*12*20, Refreshment Cost-60/day*12*500, Travelling Allowance-65/day*12*500, Mobilization Cost-60*500, Total training consumable cost per batch- 29200*20 | 802000 | 802000 | 1604000 |
| Sub Total | | | | 2831550 | 2831550 | 5663100 |
| B. Seed Grant Support | | | | | | |
| S.No. | Trades | Nbr. of Cooperative Enterprises | Seed Grant Support per cooperative enterprises | Year 1 | Year 2 | Total |
| 1 | Soft Toys | 8 | 128500 | 514000 | 514000 | 1028000 |
| 2 | Food Processing | 12 | 115000 | 690000 | 690000 | 1380000 |
| 3 | Fish Feed | 4 | 102600 | 205200 | 205200 | 410400 |
| 4 | Cattle Fodder | 8 | 56000 | 224000 | 224000 | 448000 |
| 5 | Ornamental Jewellery/ Art & Craft | 8 | 139500 | 558000 | 558000 | 1116000 |
| 6 | Shola Making | 10 | 109800 | 549000 | 549000 | 1098000 |
| Sub Total | | | 651400 | 2740200 | 2740200 | 5480400 |
| C. Swavalamban Accelerator Centre (SAC) setup cost | | | | | | |
| 1 | Centre Rent | 2 | 10000 | 200000 | 264000 | 464000 |
| 2 | Laptop | 2 | 45000 | 90000 | | 90000 |
| 3 | Tubelight | 9 | 600 | 5400 | | 5400 |
| 4 | Celling Fan | 8 | 1800 | 14400 | | 14400 |
| 5 | Extension Board | 6 | 350 | 2100 | | 2100 |
| 6 | Photo Copier | 2 | 14000 | 28000 | | 28000 |
| 7 | Notice Board | 2 | 2000 | 4000 | | 4000 |
| 8 | Table | 6 | 3500 | 21000 | | 21000 |
| 9 | Chair | 14 | 400 | 5600 | | 5600 |
| 10 | Rack | 12 | 5000 | 60000 | | 60000 |
| 11 | Dustbin | 2 | 350 | 700 | | 700 |
| 12 | Bench | 4 | 1000 | 4000 | | 4000 |
| 13 | Weighing Machine (light) | 2 | 2200 | 4400 | | 4400 |
| 14 | Weighing Machine (heavy) | 2 | 8000 | 16000 | | 16000 |

| | | | | | | |
|------------------------------|--|----|--------|--------------------|----------------|-----------------|
| 15 | Bottle Sealing Machine | 2 | 22500 | 45000 | | 45000 |
| 16 | Foil Sealing Machine | 2 | 17500 | 35000 | | 35000 |
| 17 | Transportation + Installation | 2 | 40000 | 80000 | | 80000 |
| Sub Total | | | | 615600 | 264000 | 879600 |
| D | Marketing Support | | | | | |
| 1 | Delivery Centre Hub in Urban Area Rent | 1 | 20000 | 120000 | 264000 | 384000 |
| 2 | Delivery Centre Hub Setup Cost | 1 | 200000 | 200000 | | 200000 |
| 3 | Product Design, Market Linkage, Etc. | 50 | 8000 | 160000 | 240000 | 400000 |
| 4 | Marketing Manager | 1 | 35000 | 210000 | 453600 | 663600 |
| 5 | Marketing Executive | 1 | 15000 | 90000 | 194400 | 284400 |
| 6 | TA/DA | 2 | 2500 | 30000 | 64800 | 94800 |
| 7 | Facility Van on Monthly Rental basis | 1 | 30000 | 180000 | 396000 | 576000 |
| Sub Total | | | | 990000 | 1612800 | 2602800 |
| D | Program HR Cost | | | | | |
| 1 | Program Manager | 1 | 38500 | 462000 | 498960 | 960960 |
| 2 | Project Coordinator (Part salary) | 1 | 12500 | 150000 | 162000 | 312000 |
| 3 | Field Supervisors | 2 | 10000 | 240000 | 259200 | 499200 |
| 4 | TA/DA | 4 | 2500 | 120000 | 120000 | 240000 |
| Sub Total | | | | 972000 | 1040160 | 2012160 |
| E | Other | | | | | |
| 1 | Charges for Light, Electricity, Internet | 1 | 10000 | 60000 | 120000 | 180000 |
| 2 | Thermal Printer | 3 | 11000 | 33000 | | 33000 |
| Sub Total | | | | 93000 | 120000 | 213000 |
| Total of Sub Heads | | | | 8242350 | 8608710 | 16851060 |
| F | Contingency & Admin | | | 1,48,940 | | |
| Grand Total | | | | 1,70,00,000 | | |
| Cost Per Entrepreneur | | | | 8500 | | |

Funding Plan

Other than the funds to be raised through the proposed issue, our Trust confirms that for the purpose of this Issue, funding plan will not be applicable, as the objects are proposed to be funded through the Net Proceeds.

Monitoring of utilization of funds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Board of Trustees our Trust shall monitor the utilisation of the proceeds of the Issue. Our Trust shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Fund Raising Document.

Interim use of proceeds

Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

Issue related expenses break-up

The expenses for this Issue include, inter alia, advisor fees, fees payable to the Registrar to the Issue, printing and distribution expenses, Statutory Auditor Fee, Advertisement expenses, listing fees and any other expense directly related to the Issue. All the Issue expenses and listing fees will be paid by our Trust.

The estimated breakdown of the total expenses for this Issue is as follows:

| Particulars | Amount | As percentage of Issue proceeds (in%) | As percentage of Total expenses of the Issue (in %) |
|--|-----------------|--|--|
| Fee payable to intermediaries (Registrar to the Issue, Auditor and advisors, etc.) | 1,53,540 | 0.90 | 68.31 |
| Depositories Fees | 21,242 | 0.12 | 09.45 |
| Other miscellaneous expenses | 50,000 | 0.29 | 22.24 |
| Grand Total | 2,24,782 | 1.32 | 100 |

Variation in terms of contract or objects in this Fund Raising Document

Our Trust shall not, at any time, vary the terms of the objects for which this Fund Raising Document is issued, except as may be prescribed under the applicable laws. Further, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be intimated / disclosed to NSE.

It is important to note that the project timeline is interconnected, and any changes to the project commencement time will have an impact on the overall timeline. Therefore, if the project commencement time is altered, the subsequent activities and targets mentioned in the above table will need to be adjusted accordingly. Adapting the timeline ensures that the activities are appropriately sequenced and aligned with the project's implementation phases. By considering the seasonality and making necessary adjustments, the project can maintain a logical flow and optimize the available time for each component, contributing to the successful implementation of the SWAS 2.0 project.

Benefit / interest accruing to Promoter/Trustees out of the object of the Issue

Neither our Trustees nor the senior consultants of our Trust are interested in the Objects of the Issue in any manner.

Details of any past issuances made by the Social Enterprise on Social Stock Exchange during the last 3 years, if any:

There have been no issuances in the past made by the Social Enterprise on Social Stock Exchange during the last 3 years.

OUR BUSINESS

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with the sections “Forward-Looking Statements”, “Risk Factors” and “Financial Statements” on pages 7, 8 and 94 of this Fund Raising Document.

In this section any reference to “we”, “us” or “our” refers to ‘**Mukti**’ (the “Trust”). Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 94 of this Fund Raising Document.

Overview and Vision

Mukti, a non-profit socio-economic organization established in 2003, is committed to enhancing human development in the Delta region of Sundarbans, a **UNESCO World Heritage site**, and more than 10 other districts of West Bengal, including **South 24 Parganas, East Medinipur, West Medinipur, Howrah**, and other parts of the state. Registered as a Charitable Trust, Mukti envisions engaging the largest number of volunteers to establish grassroots-level socio-economic development organizations contributing to the sustainable development of communities in need.

With a primary focus on uplifting marginalized communities affected by naval disasters and cyclical cyclones, Mukti addresses the challenges faced by ethnic minorities, including Deprived section of the community, Scheduled Castes, and Tribals. The organization is dedicated to fostering socio-economic development in South 24 Parganas, West Bengal, India, and beyond, making a meaningful impact on the lives of those it serves.

Leadership and Trust

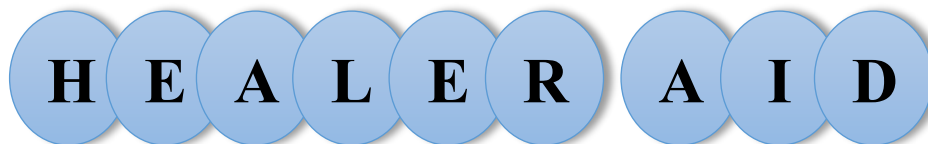
Founded by **Mr. Sankar Halder**, Mukti strives to empower one million individuals from Deprived section of the community, Adibashi, and scheduled caste communities. The organization operates in **Australia, Shanghai, The USA, and India**, with a dedicated team of **300+ consultants and 950+ volunteers**.

Challenges Faced by Target Communities

The communities in **Mathurapur I & II, Namkhana, Sagar, Kakdwip, Goshaba, and Pathar Pratima Block** endure discrimination, poverty, and vulnerability. Women and children are particularly susceptible to violence and abuse. Lack of education, unemployment, and health hazards compound their challenges.

Mission Statement

Mukti’s mission is to work as a **HEALER- AID** for our society in the area of **Health** (Health, Water & Sanitation), **Education** (Education & Enrichment), **Agriculture** (Agricultural Reforms), **Livelihood** (Livelihood & Enablement), **Environment & Resilience**, **Rights & Special needs**, **Awareness & Empowerment**, **Integrated Development** and **Disaster Recovery** irrespective of caste, creed, age and gender.



Our Value

We strive to identify the root causes of diverse issues and craft comprehensive solutions. We believe that addressing the underlying challenges is crucial, as simply providing financial assistance alone may not effectively solve the complex problems within our society.

About Mukti

The Early Years: 2003-2005

In **2003**, Mukti was founded in Purbasridharpur of Raidighi in South 24 Parganas, West Bengal, India. The organization was established to facilitate collective efforts and institutionalize support for the uplift, rights, and empowerment of these marginalized sections. Since its inception, Mukti has been engaged in a range of development activities, leveraging its institutional capacity in governance, accountable management, human resources development, financial management, external relationships, program delivery, institutional sustainability, program design, monitoring, and evaluation. This institutional strength enables Mukti to initiate rights-based and demand-driven activities in favor of the downtrodden and disadvantaged sections.

In the course of its programs, Mukti has demonstrated outstanding expertise in institution development and capacity building, social mobilization, skills development, and policy debates. These efforts contribute to a progressive elimination of challenges faced by the targeted sections, fostering positive change in their favor.

In **2005**, Mukti attained registration as a non-profit socio-economic development trust under the Government of India Trust Act 1882, section 64 (Reg. No. IV-104), dated 09th March 2005.

During this year, Mukti initiated its inaugural project, the Book Bank, within the Education portfolio, aspiring to make education accessible to all. This project was funded by **Asha** for Education in the **USA**. The Book Bank project provided support to approximately 2000 students in the Sundarbans by providing textbooks that were otherwise unavailable at that time.

Mukti also conducted a workshop cum training session during its **first Annual General Meeting**, engaging more than 200 volunteers. The sessions covered various aspects of health, education, culture, economy, and ecology. Experienced social workers from other NGOs shared insights on managing need-based social projects, aiming to enhance awareness and the importance of social service among the youth in surrounding villages.

In the same year, Mukti initiated two additional projects: the **Talented Students Sponsorship (TSS)** to support gifted but underprivileged students in pursuing higher education, and a low-cost sanitation project with the assistance of the **Association of India's Development (AID)** in the **USA**. Mukti successfully sponsored 80 talented yet needy students during this period.

Initial Focus: Education and Livelihood

In August **2006**, Mukti provided support to more than 200 families with relief materials during a devastating flood resulting from heavy rainfall in the Sundarban area. During the same year, Mukti established four Mukti Support schools (referred to as '**Mukti Coaching Centers**' at that time) in the Nagendrapur area of Raidighi, Sundarban. This initiative aimed to offer quality education, addressing the challenge posed by the low teacher-to-student ratio (approximately one teacher per 150 students).

In the subsequent years of **2007-2008**, Mukti initiated the **Coconut Plantation project** across various parts of West Bengal. This project significantly impacted the livelihoods and ecology of West Bengal. Mukti ventured into a new chapter in the USA, aided by a group of enthusiastic volunteers. The **Talented Students Sponsorship (TSS)** program demonstrated its continued importance and expanded to Bankura, receiving positive responses from teachers and students in the area. During this period, an additional 60 students were supported through the Talented Students Sponsorship (TSS) project.

Mukti introduced the Book Bank project in Bankura and successfully launched a career guide campaign in Sundarban for financially challenged yet academically meritorious students, which gained widespread popularity. The coaching center program in Sundarban continued for the third successive year, expanding with the recruitment of 1000 students and 24 teachers in four new centers.

The Independence Day of **2008** marked a significant milestone in Mukti's battle against illiteracy, as a public library dedicated to the local needy was inaugurated in Nagendrapur of the Sunderbans delta. Mukti remains steadfast in its commitment to lead the charge against illiteracy, ensuring that no child is left behind.

The Central Government of India played a pivotal role by providing financial support to the Coconut Plantation project. This was noteworthy as it marked the first instance of the **NREGA (National Rural Employment Guarantee Act)** backing a project sponsored by an NGO in West Bengal. Moreover, it stood out as the largest project ever sponsored by Mukti. **Asha-USA** extended its assistance to materialize the vocational training project.

This year, 113 students from the remotest parts of Sundarbans, Hoogly, and Bankura were awarded the Talented Students Scholarship (TSS). On **September 21, 2008**, the computer lab for the **Village Computer Literacy Program (VCLP)** project was inaugurated at Kashinagar High School in Kakdwip, equipped with 4 computers, and at Guptipara, Hooghly, with 12 computers, generously donated by Tata Consultancy Services Ltd. (TCS).

The year 2008 proved remarkable as Mukti restructured its Mission and Vision statement to align with the needs of society. Mukti significantly expanded its work radius and volunteer engagement, establishing two chapters outside India in the **USA** and **UK**, and **eight different chapters within India**.

Sundarbans, the Victim of Modern Life

From Mukti's perspective, regrettably, the year **2009-10** will be remembered as '**the year of Aila**,' the **cyclone** that wreaked havoc on the coastal South and North 24 Parganas districts of West Bengal on May 25, 2009. The cyclone washed away a land area as vast as 250-350 km in diameter, flooding most of the Sundarbans and leaving 1,000,000 helpless individuals with little or no access to food, safe drinking water, shelter, or medicine. Mukti promptly joined the disaster relief effort, engaging in both immediate relief and rehabilitation programs. Mukti provided essential relief items such as cooked or dry food, water, shelter, utensils, mosquito nets, and medical camps. This was followed by long-term rehabilitation initiatives, including the organic agriculture movement to restore land fertility and the community kitchen program, offering support to those facing a famine-like situation.

In short, Mukti supplied all the essentials to prevent further human fallout, a common consequence of catastrophic disasters of Aila's magnitude. Mukti launched the **GREEN project (Green Energy for Ecology and Nature)** to address global warming and climate change by promoting solar and other renewable energy sources. This involved distributing Solar Lamps among the villagers of Sundarban in collaboration with organizations like **TERI (The Energy Research Institute led by Dr. R K Pachauri)**, **Cosmos Ignite of Delhi**, and **One Million Lights of the USA**.

The year **2009-10** will also be recognized for Mukti's family growth, with the establishment of a **new chapter in Doha, Qatar**. Mukti continued its well-known and appreciated projects such as the Book Bank, Coaching program, Village Computer Literacy Program (VCLP), Talented Student Sponsorship (TSS), and other initiatives on an even larger scale than before. This was made possible with significant help and support from over 500 volunteers and 11 collaborating organizations worldwide.

On **December 7, 2009**, a rally named Save the Sundarbans was conducted from Victoria Memorial Gate to Netaji Indoor Stadium. This rally aimed not only to voice opposition to global warming but also to raise awareness about its fatal impact on the delta region of Sunderban. Nearly 30,000 people, including environmental activists, journalists, common citizens, and school students from different regions, participated in this impactful event.

Redefining the Future with Learning of the Past

After the devastating impact of Cyclone Aila, a significant portion of agricultural land in the Sundarban region became infertile. In response to this challenge, Mukti collaborated with **TOFM (Tamil Nadu Organic Farmers Movement)**, **DRCSC (Development Research Community Service Centre)**, and **AID (Association of India's Development)** to implement an organic agriculture project in 2009. The project specifically targeted the Sunderban Delta, with a focus on areas like Raidighi in Kankandighi gram panchayats, aiming to enhance farmers' knowledge about organic agriculture principles.

Three activities were implemented as part of the organic agriculture project. However, a notable bottleneck was encountered due to a shortage of trained manpower. To address this issue, a proposal was put forth to organize a **Training of Trainers (TOT) program**. The program aimed to train key stakeholders, particularly those with institutional infrastructural facilities and adequate human resources capable of imparting training programs in organic agriculture.

Aligned with the government's declaration, **August 21st** was officially designated as **Sundarban Day (Dibas)**. In collaboration with the **Sundarban Development Authority (Unnayan Parishad)**, Mukti organized a significant gathering for meetings and awareness programs as part of the **Sundarban Day celebrations on August 21st, 2010**.

Nation Building: Women's Empowerment

The year **2011** marked another significant milestone for Mukti as it initiated new projects, including the **Right-to-Information (RTI) initiatives** aimed at assisting underprivileged individuals in the Sundarbans to access crucial information from the government and advocate for their rights. The project commenced with two supervisors and 17 trained RTI friends, effectively empowering many impoverished residents of Sundarban to secure the facilities they rightfully deserved from the government.

In line with the fundamental concept of microfinance, Mukti established the **Sayambhar Gosti** in **September 2011**. This initiative involved the formation of **23 Self-Help Groups comprising over 250 women from various villages**. Mukti provided free career-oriented training to these groups, enabling them to explore new avenues for earning. Initially, interest-free loans were extended to the members of these groups to support their causes.

After a year of implementing organic agriculture, it was observed that the adoption of the organic fertilizer process, post the 'Aila' cyclone, resulted in a **15% increase in cultivation** in comparison to fields using chemical fertilizers. Building on this success, 400 farmers from four Gram Panchayats formed self-sustained groups, each led by a leader and subject-matter expert. These groups worked collaboratively to develop a value chain, advocate for the benefits of organic farming, establish linkages, and spread awareness among villagers within a 30 km radius of Sundarban.

In the year **2012**, Mukti achieved a multitude of milestones. The organization provided support to approximately 5,500 students in Sunderban through the Book Bank Project, ensuring access to essential educational materials. Microcredit financing was extended to around 1,100 women members of Self Help Groups (SHG) through the **Mukti Community Development Fund (MCDF) project**, enabling them to pursue livelihood opportunities and support their families.

In the realm of agriculture, Mukti played a pivotal role in educating more than 500 farmers about organic farming practices. Additionally, approximately 1,050 school students enrolled in Mukti's coaching centers, aiming to enhance their knowledge and achieve better academic results. The Talented Students Sponsorship (TSS) project sponsored 70 underprivileged students, enabling them to continue their higher education. Furthermore, 230 students attended special coaching centers, providing additional support to their academic endeavors.

Mukti's commitment to environmental sustainability was evident as **2,00,000 saplings** of fruits, wood, and coconut were planted in Sunderban, contributing to the region's ecological well-being. In the domain of civic awareness, residents of two Gram Panchayats were educated about the Right to Information (RTI) Act, promoting transparency and accountability.

International collaboration also emerged in **2012** with the formation of the Mukti **Australia chapter**, which has continued to support Mukti as a funding organization to the present day. This collaboration has further enhanced Mukti's capacity to fulfill its mission and make a positive impact on the communities it serves.

Alignment of Programs: HEALER to Society

In **2013**, Mukti initiated the year with a revision of its mission statement, aligning it with the easily understood English word "**HEALER**," symbolizing **Health, Education, Agriculture, Livelihood, Environment, and Rights**. This strategic realignment marked a significant expansion of Mukti's operations across these **six verticals**, showcasing remarkable on-the-ground work.

Simultaneously, Mukti embarked on creating a platform or forum where individuals could freely contribute their time and expertise to address social issues. The organization also actively promoted one of its core principles: the engagement of common people in decision-making through the participatory method. At the village level, a "Core Committee" was formed to make necessary decisions, collect development requirements, and oversee development work.

The year proved remarkable, with 230 Self-Help Group women members receiving loans for personal or family needs. Notably, 53 of these members achieved financial independence by establishing their businesses. In the realm of agriculture, Mukti organized 43 marginal farmers' groups, including 24 existing and 19 new groups, focusing on climate-resilient rice production, vegetable cultivation, green manuring, and vermicomposting practices. The establishment of a farmers' forum called **Ministry of Food and Agriculture (MOFA)** facilitated the oversight of group-based activities.

The project covered 852 marginal farmers from 15 communities in Nagendrapur and Kankandighi GP, offering training on soil testing, Integrated Pest Management (IPM), organic farming, System of Rice Intensification (SRI) for rice cultivation, and fish culture. Additionally, 150 group meetings, 16 MOFA meetings, 3 market linkage meetings, and 2 AID meetings were organized during the year. A seminar in Kolkata on IPM and organic farming, along with mass awareness campaigns through wall writings in Nagendrapur and Kankandighi GP, further highlighted Mukti's commitment to sustainable agricultural practices.

Year of Expansion: Spread the Good Works

In **2014**, Mukti experienced significant growth in every sector, expanding its reach for societal development. The organization also witnessed a substantial increase in its volunteer base. While Mukti remains driven by its commitment to service rather than awards, it garnered several accolades, including the '**Vivek Samman**' Award by '**Vivek Pathe**.' Additionally, Mukti's farmer, **Pintu Purkait**, received the prestigious '**Krishak Ratna**' award from the **Government of West Bengal** for his outstanding contributions to organic farming in Sundarban.

Birth of Mukti Fresh

In a pioneering move, Mukti opened the first fresh organic vegetable store in Narendrapur, Kolkata in **2014**, aimed at supporting farmers in Sundarban who had been practicing organic agriculture for several years. Mukti Fresh started operations as the first independent organization as part of the **Mukti Community Business (MCB)** concept.

The year **2015** marked a new initiative for Mukti called "**Melay Mukti**," a unique fair held in a remote terrain to showcase development work to villagers and raise awareness. The organization also redesigned its website in alignment with its work and philosophy. During this year, Mukti provided support to 15,000 students in Sundarban with new textbooks and sponsored 89 talented but needy students for higher education. The count of students in Mukti's Coaching Centers surpassed 1000, and the number of Self-Help Group (SHG) women exceeded 1300.

Notably, in the winter of 2015, Mukti farmers achieved a remarkable milestone by producing over 17,000 kg of organic vegetables within four months. This accomplishment underscored the success of Mukti's commitment to sustainable and organic farming practices.

Start of Vocational Education

The year 2015-16 will be remembered as the start of an important project called **Mukti Institute of Technology (MIT)** to provide technical training, namely electrical wiring and motor winding, computer operation, etc.

Building on the success of the **Mukti Community Development Fund (MCDF)** in the previous year, the model was expanded in 2016 to six new locations. The total number of Self-Help Group (SHG) groups now exceeds 300, involving around 5,000 women. Mukti introduced new training programs such as Incense Stick Making, Food Processing, Soft Toy Making, Exotic Bird Breeding, etc., which proved highly successful in establishing new women entrepreneurs in Sundarbans.

TISS Recognition

In this period, Mukti achieved registration and recognition from the **Tata Institute of Social Sciences (TISS)**, showcasing the organization's commitment to social development and impact. Furthermore, at the beginning of **2017**, Mukti Fresh actively participated in the "**Organic Agriculture Fair**" organized by the **Government of West Bengal**, solidifying its position as one of the pioneer organizations in organic farming in the region.

Introspect, Realign, and Continuous Improvement

In **2018**, Mukti embarked on a journey of self-reflection and redefinition. The year served as an opportunity to retrospect on the organization's achievements over more than a decade and identify areas for improvement. After a comprehensive analysis, the core team identified three key focus areas for the year: Finance Management, Sustainability through Volunteer Engagement, and Effective Communication. Mukti implemented various notable initiatives to address these key areas.

As part of the **Sustainable Agriculture Movement (SAM)**, Mukti established the Seed Bank to safeguard local seeds of indigenous varieties. These collected seeds are cultivated and then distributed to organic farmers, contributing to the preservation of local agricultural biodiversity.

Creating Jobs through Sustainable Community Business Model

In the same year, Mukti launched three new Mukti Community Businesses, namely **Mukti Craft**, aimed at selling products made by Self Help Group women; **Muktodhara**, dedicated to supplying safe drinking water in Sundarban; and **Mukti Kitchen**, designed to provide homemade healthy and hygienic organic dishes to the people of Kolkata. These initiatives demonstrated Mukti's commitment to sustainability, community empowerment, and innovative business models.

In **2019**, Mukti organized The Sundarban Mukti Exhibition at Raidighi, South 24 Parganas, West Bengal. First-time Mukti Self-Help Group women participated in the Handloom Exhibition at Ecospace, Kolkata. Mukti Institute of Technology (MIT) received **ISO 9001 certification**. Total of 103 Mukti farmers entered into the **Participatory Guarantee System (PGS)** of the Government of India. PGS is the quality assurance system for organic vegetables.

Year of Cyclone: Multifold Challenges to Society

In the challenging year of **2020-21**, Mukti undertook relentless efforts despite facing numerous adversities. The period was marked by significant challenges, including the impact of consecutive **cyclones, Bulbul and Amphan**, coupled with the global **pandemic**. The Sundarbans region bore the brunt of these disasters, resulting in widespread devastation, rendering a large section of the population homeless, jobless, and food insecure.

In the wake of the destructive cyclones Bulbul and Amphan, and amidst the nationwide lockdown due to the global pandemic, Mukti's dedicated team was on the ground, providing immediate support to the homeless population of the Sundarbans. Despite facing these challenges, Mukti launched the **HelloBeta** initiative to supply essential materials to senior citizens in Kolkata during the pandemic.

During the **COVID-19 pandemic**, the Mukti **HelloBeta** initiative played a crucial role in distributing more than 1200 oxygen concentrators across various parts of West Bengal, saving hundreds of lives. Mukti also supported government **Public Health Centers (PHCs)** by providing almost **1,170 oxygen concentrators to 615 PHCs** free of cost. The Mukti Cloud Kitchen served over 10,000 free meals to senior citizens during this challenging period.

In February **2021**, Mukti initiated the **Swavalamban Accelerator in Sundarbans (SWAS)** with the support of **SIDBI**, providing livelihood training kits to women in the Sundarbans. Additionally, Mukti undertook the construction of a model village in 2020, creating an ideal environment in a rural area. This initiative not only provided livelihood opportunities for the villagers but also engaged them in various activities through a "**food for work**" program.

Innovation and Research

A noteworthy innovation from Mukti was the **creation of Cyclone and Flood-resistant small houses** in response to the frequent cyclones and floods in the Sundarbans. This initiative aimed to provide a resilient shelter solution, helping villagers protect themselves from the recurrent natural disasters in the region.

New Challenge with Post-Pandemic Era

The year **2021-22**, anticipated as a period of recovery from the pandemic, unfortunately, proved to be even more devastating with the onset of the second wave of COVID-19. Throughout this challenging time, Mukti experienced significant support from abroad, **particularly from the USA**, where Indian communities rallied to stand behind the people of West Bengal during this critical era of the pandemic. Over 80 organizations from the USA formed partnerships with Mukti, contributing to pivotal changes in society. In **November 2021**, Mukti achieved **recognition** as the **number one NGO in India** for its remarkable work in the field of climate-resilient sustainable agriculture and organic farming, as acknowledged by **FICCI (Federation of Indian Chambers of Commerce and Industry)**.

The year **2022** emerged as another remarkable chapter for Mukti, including the attainment of Special Consultative Status by the **Economic and Social Council (ECOSOC) of the United Nations** and witnessing a significant expansion of its work with more than **40 simultaneous projects**. The organization refined its mission statement once again to align with the evolving needs of society. **HEALER-AID** was adopted as the program area definition, with each letter representing **Health, Education, Agriculture, Livelihood, Environment, Rights, Awareness, Integrated Development, and Disaster Recovery**.

The year **2023** also marked prestigious recognitions, including registration on the **National Stock Exchange (NSE)**, and the honor of the **Indian Chamber of Commerce (ICC) Social Impact Award 2023** in the Environment and Livelihood categories. This year Mukti also started its flagship project of **Natural Green Defense** at the river embankment and planted millions of plants that can support local livelihood.

In summary, Mukti's journey continues, impacting 10 lakh beneficiaries with growing numbers every day, driven by the dream of creating a better and sustainable place for future generations.

All these initiatives are carried out through our nine unique and distinctive program areas, encapsulated under the acronym **HEALER-AID:**

H: Health, Water & Sanitation

E: Education and Enrichment

A: Agriculture Reform

L: Livelihood and Enablement

E: Environment and Resilience

R: Rights & Special Needs

A: Awareness & Empowerment

I: Integrated Development

D: Disaster Relief

Our programmes and their target segment:

Recognizing the complex human development challenges faced by residents of Delta region of Sundarbans (a UNESCO World Heritage site) and over 10 other districts of West Bengal, the Trust has embarked on a purposeful journey towards driving positive change through targeted interventions. Based on the mission statement the major 9 components of interventions are as under:

I. HEALTH, WATER & SANITATION

The Mukti has launched following projects under the Trust “Health, Water & Sanitation:

1. Swastha Shangini

Swastha Shangini is an initiative of the Kolkata Trust developed in collaboration with Mukti. It’s goal is to create a low-cost, scalable program to improve healthcare services for the rural population by training village women to become campaigners for hygiene and nutrition. The project is presently running at Mathurapur-I, Mathurapur-II, Patharpratima, Jaynagar, Kultali blocks of South 24 Pgs district, West Bengal, India.

Main objectives of the Swastha Shangini project:

1. Underdeveloped villages in South 24 Parganas, including the Sundarban region, face malnutrition and illnesses due to poor socioeconomic conditions, lack of education, inadequate housing, sanitation, and unsafe water supplies.
2. Women’s health requires targeted interventions and ethical health-seeking behaviors.
3. To address these challenges, an initiative has been launched to educate the community, with a particular focus on Self-Help Group (SHG) women and children, about optimal health and hygiene practices.

Key milestones achieved:

2000+ rural families getting guidance’s on preventive health care through community health care friends “Swasthya Shongini”

2. Gram Clinic

The Gram Clinic, operational since January 2021, provides basic medical care in the village of Purboshridharpur, addressing limited access to healthcare in the area. The clinic offers check-ups, treatment for common illnesses, and nominal cost medicine. Staffed by a rural doctor and an assistant, the clinic aims to improve the health and well-being of underserved rural communities in the Sundarbans region. The Gram Clinic Project strives to provide essential healthcare services to people in remote areas, enhancing access to medical facilities. The project is presently running at Village Purboshridharpur, G.P- Nagendrapur, Block Mathurapur-II, South 24 Pgs, West Bengal

Main objectives of the Gram Clinic project:

1. Inadequate rural health infrastructure in West Bengal leads to reliance on city hospitals or major block-level hospitals.
2. Climatic calamities and the Covid-19 outbreak have severely disrupted healthcare services in rural areas.
3. Mukti's Gram Clinic project aims to address these challenges by providing healthcare services to residents of the Sundarbans region with limited access to medical care.
4. Free doctor's consultations are offered, with only a nominal cost charged for medicine.

Key milestones achieved:

1. Mukti has treated 5,500 patients and distributed 82,397 medicines to date.
2. The Gram Clinic served as a primary healthcare center during the Covid-19 pandemic.
3. The clinic provided support to villagers by offering Oxygen cylinders and referring serious patients to city hospitals.

3. Jal Hi Kal

Under this project Mukti installed two 1,000 liter water tanks in Mukti Gram village, one at Mukti Library and another near Ramkrishna Bazar. Pump sets and electrical connections were made, and three taps are attached to each tank for easy access. Drinking water from these tanks is also used for landscaping purposes. Pond water purification system set up in Purboshridharpur village of Sundarbans on a pilot basis. Successful implementation of the system leads to plans for implementing this technology in other parts of the blocks. The system efficiently turns hard water into soft water, making it suitable for consumption purposes in the long term. The project is currently running at Purobshridharpur Village, South 24 Pgs district of West Bengal, East and West Medinipur district

Main objectives of the Jal Hi Kal project:

1. Potable water scarcity is a cumulative problem in the coastal region of India, especially Sundarbans.
2. Citizens have to walk long distances and stand in queues for water collection.
3. Installation of pipes for clean drinking water from a faraway suburban center has been done, but water lines reaching homes are still pending.
4. Climate-induced disasters worsen the situation, leading to increased groundwater extraction

Key milestones achieved:

1. Mukti initiative helps in to stop water-borne epidemics and provide safe drinking water access.
2. Submersible pump installed for 5000 households, 28,000 community members, 230 families and Water Purifier system for 500+ people in Purba Sridharpur area.
3. Rural community now has access to good quality drinking water.
4. Reduces chances of water-contaminated diseases in the region

4. Medical Camp

The medical camp project by Mukti offers basic healthcare services to underserved communities. Medical camps are organized in areas lacking medical facilities, including remote villages and disaster-affected regions. Services provided at the medical camps include consultations, medication, and referrals for advanced treatment. Health education and awareness sessions on hygiene, nutrition, and disease prevention are also conducted. The project aims to deliver quality healthcare, promote preventive practices, and improve health outcomes. The project is presently running at South 24 Pgs district, Howrah district of West Bengal India

Main objectives of the Medical Camp project:

1. Sundarban region faces frequent disasters such as cyclones, tidal surges, and floods.
2. Medical camps can rapidly respond to sudden outbreaks or natural calamities, providing timely medical assistance.
3. These camps offer medical treatment and raise awareness about health issues, including preventive healthcare practices.

Key milestones achieved:

1. The project has provided healthcare services to underprivileged populations in disaster-prone areas.
2. Over 200,000 people have benefited, leading to improved health outcomes and reduced disease burden.
3. Medical camps have played a crucial role in early detection and treatment of illnesses, preventing them from becoming severe.
4. The project has also raised awareness about preventive healthcare measures, including vaccinations and regular check-ups.
5. **Ambulance Service**

The project provides affordable and accessible ambulance services in rural areas of West Bengal. Launched in response to the Covid-19 pandemic, it addresses the lack of emergency medical care access. Mukti operates a fleet of fully equipped ambulances available 24/7 to respond to emergency calls. The project has saved lives and bridged the gap between rural communities and emergency medical care. The project is presently running at Mathurapur-II block of South 24 Pgs district covering 14 villages and Egra-1 block of East Medinipur district covering 21 villages.

Main objectives of the Ambulance Service project:

1. Rural areas in West Bengal face limited access to emergency medical care, especially in backward regions.
2. Affordable ambulance services are crucial to ensure timely hospital transportation and avoid serious consequences or fatalities.
3. Mukti aims to improve access to affordable ambulance services for underprivileged communities.
4. This initiative will enable people in underprivileged areas to receive prompt emergency medical attention, enhancing their chances of survival and recovery.

Key milestones achieved:

1. The project extends its coverage to 2 districts, 6 Gram Panchayats, and 35 villages.
2. Timely medical assistance has been provided to those in need, resulting in approximately 288 lives saved.
3. The project focuses on addressing emergency situations and accidents, ensuring prompt medical attention.

II. EDUCATION & ENRICHMENT

The Mukti has launched following projects under the Trust "Education & Enrichment:

1. Mukti Kishalaya Support School (MKSS)

The Kishalaya Schools project provides basic education to underprivileged primary students. Educated and unemployed female teachers from the local community are hired to ensure quality education. Systematic monitoring and regular teacher training are implemented to maintain education standards. The initiative supports disadvantaged children in the post-pandemic era and those at risk of dropping out due to poverty. First-generation learners receive guidance and support at a nominal fee. The project is presently running at Mathurapur II, Joynagar II Kultali block of South 24 Pgs district, Bagnan block in Howrah District and Egra block in East Medinipur district

Main objectives of the Mukti Kishalaya Support School project:

1. Education challenges in rural areas are extensive, presenting vast opportunities for improvement.
2. Shortcomings in the formal school system, such as teacher unavailability and lack of study materials, were recognized.
3. Mukti initiated primary coaching for underprivileged students in marginalized areas of the Sundarbans.

4. The program aimed to provide alternative livelihood sources for impoverished women affected by Covid-19 and natural calamities.
5. The initiative sought to alleviate poverty and hunger among women and their children

Key milestones achieved:

1. MKSS has hired over 70 qualified women to empower more than 730 children with basic education.
2. The initiative has a positive impact on the lives of these children and the wider society.
3. MKSS successfully reduces the number of dropouts and promotes education in the community.

2. Mukti Support School (MSS)

Mukti established the Mukti Support School to help children who are deprived of basic educational services. The Mukti Support School provides supplementary education, which is in the form of coaching the students of government schools. MSS offers coaching support in a group setting of 25-35 students in each centre. It extends its support to students from 5th to 10th standard. And they are charged a minimum fee for the same.

Mukti operates 66 MSS centres across South 24 Parganas due to their previous presence in these areas through other projects. On the other hand, Mukti started the MSS centres by considering the poor socio-economic backgrounds of the students, also, most of the students are first-generation learners.

MSS intended to attract more students to the school and help reduce the dropout rate. According to a government report, the dropout rate at the secondary school level in India is more than 17%, while the dropout rate at upper primary levels VI- VIII and primary level is 1.8% and 1.5% respectively.

MSS teachers and volunteers support underprivileged children through interactive classes. MSS aims to reach more students, promote education, and reduce school dropouts. Mukti introduces mandatory lessons on Value Education, Yoga, and engages students in activities for environmental and social awareness. The goal is to build a responsive society by imparting holistic education to all, including the deprived sections. The project is presently running at Mathurapur-I, Mathurapur II, Jaynagar-II, Mandirbazar, Magrahat 1, Kultali, PatharPratima, Canning, Basanti, Namkhana, Kakdwip, Sagar Blocks under the district of South 24 Parganas; Kolaghat, Egra, Datan I, Datan II blocks under the districts of East & West Medinipur and Gopiballavpur –II, Binpur I, Nayagram, Sankrail under the district of Jhargram.

Main objectives of the Mukti Support School project:

1. Mukti launched the Mukti Support School (MSS) to provide basic education facilities to underprivileged children.
2. MSS offers affordable supplementary education coaching to government school students.
3. The program aims to enhance academic performance through well-educated youth who receive training.
4. MSS creates employment opportunities and reduces the financial burden for parents.
5. It addresses the dropout problem in rural areas.

Key milestones achieved:

1. Over 350 qualified teachers are empowered annually.
2. Educational support is provided to 4846 children with secondary education.
3. Positive impact on student's lives and society as a whole.
4. Students achieve their dreams with our help.
5. Mukti Support School project successfully reduces dropouts.

3. Talented Students Sponsorship (TSS)

TSS programme supports underprivileged, meritorious students in higher education Addresses affordability challenges for lower-income students Facilitates success in future careers. Donors and students interact to foster cooperation. Alumni engagement promotes awareness and involvement in benevolent activities The project is presently running across the state of West Bengal.

Main objectives of the Talented Students Sponsorship project:

1. Mukti's flagship program since 2006
2. Nurturing exceptional yet underprivileged young talents
3. Providing financial support to pursue academic goals without difficulty

Key milestones achieved:

1. Project started with ten students and now has 1500 alumni
2. Alumni have established themselves in various fields
3. Assistance provided to 230 medical students, 227 engineering students, 470 science students, and 473 general students
4. Alumni engaged in social work and providing educational aid
5. Belief in education's power to bring positive change
6. Commitment to empowering students to make a difference in the world

4. Mukti Institute of Technology (MIT)

MIT empowers young people with practical skills for employment or self-employment ventures. The program aims to bridge the gap by imparting technical skills to rural youths for self-reliance. The Mukti Institute of Technology (MIT) is located in Kumrapara (Raidighi). The center provides desktop computers (1:1 ratio), a digital classroom, and high-speed internet. Infrastructure and limited access to information are addressed through the MIT center. The project is presently running at Raidighiin Mathurapur-II block of South 24 Pgs district.

Main objectives of the Mukti Institute of Technology project:

1. Mukti established the Mukti Institute of Technology (MIT) in Sundarbans to address economic and social challenges.
2. MIT provides computer skills training to vulnerable youths through designed courses.
3. The initiative aims to create job opportunities and overcome poverty and marginalization.
4. MIT helps youths complete technical education and gain meaningful occupations.
5. It focuses on the Raidighi area of Sunderban, known for high youth unemployment and geo-climatic events

Key milestones achieved:

1. Over 1300+ students trained since 2016.
2. 150+ trained students successfully placed in different organizations.

5. Mukti Academy

Free digital learning platform aimed at teachers and students which focus on making education more affordable and accessible and bridging the gap in education resources and qualified teachers. The project is digitally available to all MSS across West Bengal.

Main objectives of the Mukti Academy project:

1. Mukti's aim is to provide support to students and teachers beyond the traditional classroom setting
2. Access to study materials, relevant audio-video presentations, and activities in the digital platform
3. Making education more accessible, affordable, and widely available
4. Focus on reaching all those who seek to learn

Key milestones achieved:

Initial survey indicated very positive feedback of the initiative.

6. Value Education Program

Mukti Support School (MSS) initiative establishes connections with over 5000 students and 350 teachers. The program focuses on teachers and students, with teachers undergoing positive practices training. Teachers play a key role in

imparting learnings to students and fostering a positive mindset. Mukti aims to create a transformative educational experience promoting values, self-discovery, and personal growth. The project is currently running at Mathurapur I, II, Patharpratima, Sagar, Kakdwip, Namkhana, Canning, Bagnan, East Midnapore, West Midnapore and Jhargram.

Main objectives of the Value Education Program project:

1. Lack of focus on developing a child's value system in formal education system
2. Absence of positive values among individuals accepted by society
3. Mukti aims to address this gap by introducing value education to the conventional education system.
4. Goal is to bring about holistic development of children and create awareness about the significance of human life.

Key milestones achieved:

1. Collaborated with 66 schools for seamless integration of value education into the formal curriculum.
2. Emphasized holistic development as a core focus.
3. Conducted workshops and awareness programs on positive values, ethics, and community responsibility.
4. Recognition and honors for outstanding students who exemplify these values.

III. AGRICULTURE REFORM

The Mukti has launched following projects under the Trust "Agriculture Reform:

1. Sustainable Agricultural Movement (SAM)

SAM project promotes sustainable agriculture among rural farmers. It aims to improve food security, productivity, and mitigate negative environmental impacts, enhances soil fertility and socio-economic development through initiatives like alternative cropping, farming equipment provision, vermicomposting, grafting, etc and promotes integrated farming practices to maximize resource efficiency and minimize waste. Emphasizes cyclical use of produce and excess for long-term sustainability. The project is currently running at Block- Mathurapur – II, G.P- kankandighi&Nagendrapur, P.S- Raidighi, Dist- 24 pgs(s).

Main objectives of the Sustainable Agricultural Movement project:

1. SAM project initiated by Mukti in 2010 after cyclone Aila
2. Aims to reclaim flooded land and promote sustainable farming practices.
3. Provides farmers with a sustainable means of livelihood through organic agriculture
4. Addresses issues of migration and poverty-alleviation after natural disasters

Key milestones achieved:

1. The exclusion of chemical fertilizers and pesticides improves soil health, reduces cultivation costs, and increases profitability.
2. Farming families experience approximately a 30% rise in income.
3. Previously hesitant farmers are now more willing to participate in cultivation.
4. The project contributes to socio-economic development among farmers.
5. Mukti Fresh, a community business unit of Mukti, links over 8,000 farmers to the market, providing new economic opportunities.

2. Kitchen Gardening

Landless farmers cultivate diverse vegetables and fruits for household consumption where critical resources provided viz a viz seasonal vegetable seeds, organic fertilizers, and pesticides. Compact space enables meeting daily food needs and ensuring household food security. Small-scale cultivation demonstrates a significant contribution to food self-sufficiency. The project is currently running at Kakdwip, Patharpratima, Namkhana, Mathurapur -I and Mathurapur - II blocks of South 24 Pgs district.

Main objectives of the Kitchen Gardening project:

1. Low-income and disadvantaged communities rely on agriculture for livelihoods.
2. Mukti's initiative enhances food and livelihood security in river basin communities.
3. Training provided to establish organic kitchen gardens for nutritional supplementation.
4. Landless families successfully create gardens using simple techniques and materials.
5. Organic kitchen gardens proliferate through organic growth.

Key milestones achieved:

1. Training, equipment, and seed support provided to 1,000 farmers.
2. Access to fresh, chemical-free fruits and vegetables.
3. Reduced expenses on buying produce.
4. Superior taste compared to market-bought items.
5. Efficient utilization of kitchen wastewater and waste materials.

3. Organic Farming & Training Support

The primary goal of this project was to enhance soil fertility while promoting the socio-economic development of farmers. This objective was accomplished through a range of initiatives, including providing organic training to farmers on modern techniques of organic farming. Additionally, vermi-compost pits were introduced to enable farmers to produce their own high-quality organic fertilizers, reducing their dependence on the market. Furthermore, drums were distributed to facilitate the creation of other organic fertilizers and pesticides, empowering farmers to adopt sustainable and environmentally friendly practices in their agricultural endeavors. The project is currently running at Block- Mathurapur, G.P- Kankandighi & Nagendrapur, P.S- Raidighi, Dist- South 24 pgs.

Main objectives of the Organic Farming & Training Support project:

1. Prolonged use of chemical fertilizers and pesticides led to a decline in soil fertility
2. Farmers experienced lower yields despite extensive fertilizer and pesticide application
3. Significant losses in cultivation and increased risk of farmer migration
4. Mukti initiated the project to improve soil health through organic farming
5. Aims to promote socio-economic development of farmers

Key milestones achieved:

1. Farmers acquired the ability to prepare over 22 types of organic manures and plant protection materials
2. Large-scale arable land revived under organic farming
3. Enhancement of soil quality through application of organic fertilizers and microorganisms
4. Decreased production costs and substantial increase in farmers' income (approximately 30%)
5. Approximately 8,500 farmers actively practicing sustainable farming methods
6. Improved standard of living for farmers
7. 121 Mt of vermi-compost produced by farmers
8. 70 MT of other organic manures produced by farmers

4. Mukti Fresh

Mukti Fresh ensures fair prices for local farmers' organic produce. It offers a range of fresh organic fruits, vegetables, herbs, spices, and value-added goods and promotes healthy living, sustainability, and supports regional communities. Choosing Mukti Fresh means making a healthier choice and contributing to an equitable food system. Our store is located at Canal Side Road, Garia, Kolkata – 700084, Near Kavi Nazrul Metro Station.

Main objectives of the Mukti Fresh project:

1. Mukti Fresh connects eco-conscious consumers with ethical farmers for fresh, organic produce.
2. Provides farmers with a reliable income and fair price for their organic crops.
3. Emphasizes chemical-free and preservative-free food.
4. Creates a community of health-conscious individuals valuing sustainability.
5. Aims to enhance the health and well-being of consumers and the planet to make a positive impact on promoting a healthier and more sustainable way of life.

Key milestones achieved:

2. Mukti Fresh promotes organic farming methods to protect the environment and provide customers with nutritious and wholesome products.
3. The project ensures fair prices for farmers, empowering them to focus on cultivating high-quality organic produce.
4. Customers appreciate the variety of fresh fruits, vegetables, herbs, and spices sourced from local farmers practicing ethical and sustainable farming.
5. Mukti Fresh's innovative approach is making a positive impact on the environment and promoting a healthier way of living.

IV. LIVELIHOOD & ENABLEMENT

The Mukti has launched following projects under the Trust "Livelihood & Enablement:

1. Mukti Community Development Fund (MCDF)

The Project aims to harness the capabilities of rural population by imparting knowledge, skill sets, tools, and finance to empower rural communities to enable decent livelihood through self-employment and also increase chances of securing employment in different sectors. The project is presently running at Sundarbans and adjoining areas Mathurapur-I, Mathurapur-II, Kultali, PatharPratima, Canning, Basanti, Namkhana, Kakdwip, Sagar Blocks in South 24 Parganas District and Egra-1, Datan-I, Datan-II, Keshiary, Narayangarh, Nayagram Blocks in East and West Midnipur and in Jhargram Districts

Main objectives of the Mukti Community Development Fund project:

1. MCDF is an autonomous microcredit-based community program
2. Aimed at creating women entrepreneurs in villages
3. Addresses self-help income generation by rural women
4. Expanding to promote social and environmental awareness and address women's rights issues
5. Utilizes the Self-Help Group (SHG) structure for implementation
6. Multiple service layers include micro-banking, skills training, counseling, information dissemination, domestic violence prevention, family health, women's rights, and empowerment

Key milestones achieved:

1. The MCDF project was initiated in 2014 as a pilot initiative, starting with one Forum Branch at Village Purbasridharpur under the Raidighi block of South 24 Parganas district in West Bengal.
2. Due to its success, the programme was replicated in six other areas, covering 369 SHGs and involving 3,610 women in total.
3. The programme has been expanding since 2016, with a portion of group savings reinvested as loans for members to initiate Income Generating Activities (IGAs).
4. The attached table indicates the present status of the MCDF programme. Currently, MCDF involves 30,000 women, has created 2,850 SHG groups, and has established 30+ branches across West Bengal.

2. Skill & Enterprise Development

Under this project Mukti aims to promote economic empowerment of vulnerable socio-economic groups in West Bengal and provides free skill development trainings to women and youth covering various trades including soft toy making, candle making, jute bags, jute sandals, handicrafts, food processing, etc. It empowers individuals to earn independently and contribute to the vision of Aatmanirbhar Bharat (self-reliant India). The project is presently running at South24Parganas, Jtragachi New Town, East & West Medinipur, Jhargram District.

Main objectives of the Skill & Enterprise Development project:

1. Sundarbans region is one of the most vulnerable and economically deprived areas in India
2. Limited access to education and training opportunities for youth and women in the area
3. Struggles to find stable employment, leading to unsafe and exploitative work
4. Vocational and skill training program can provide them with skills and knowledge
5. Pursue better livelihood options and improve socio-economic status
6. Enable contribution to economic growth of the region
7. Uplift communities and create a more sustainable and prosperous future

Key milestones achieved:

Over 8000 individuals have been trained across 18 diverse fields, with more than 3500 of them having established successful businesses through market linkages.

3. Swavalamban Accelerator in Sundarban (SWAS)

The SWAS project commenced in December 2020 with the goal of training and enhancing the capacity of 1000 SHG women in two different trades i.e handicrafts (soft toys, shola making, tailoring) and food processing through a micro enterprise accelerator setup established with a support received from Small Industries Development Bank of India (SIDBI) under the project in Kankandighi. The machinery and raw materials were procured for the enterprise accelerator center. The training was provided keeping in mind the interests of the women. A format was designed to assess the needs of beneficiaries by Mukti, and also for identification of the beneficiaries, which started from December 2020. Door to door meetings were conducted to verify the economic conditions of beneficiaries. Preferences were given to those women who had lost their livelihood during andemic/cyclone Amphan or who were socially deprived or if they had vision and were proactive in nature.

Entrepreneurship Development Training, Handicrafts

The training module was designed for a five day program for each batch consisting of 25 SHG women per batch. From a total of 16 batches, each batch consisting of more than 25 women, received training, benefitting a total of 500 women. The villages covered were Ghoradal, Krishnachandrapur, Debipur, Mahipith, Purbashridharpur, Kankandighi, Kultali and Raidighi. The beneficiaries learned the art of making soft toys and shola making. Training included introduction and scope of microenterprise, drafting on paper, cutting, drafting on fabric, stitching, stuffing, finishing of final products and marketing skills.

Entrepreneurship Development Training, Food Processing

The training module was designed for a five-day program for each batch consisting of 25 SHG women per batch. From a total of 17 batches, 500 women received comprehensive training in villages such as Sonatikari, Keyemuri, Herambgopalpur, Ramganga, Purnachandrapur, Purbashridhar, Kankandighi, and Sankijahan. Beneficiaries were equipped with skills in producing various items such as pickles, jam, jelly, papad, poha, chanchur, dal badi, and bhujia.

The training covered essential aspects, including the introduction and scope of microenterprise, diverse food product manufacturing using raw materials, understanding food processing and market presence, machine knowledge and usage, proper rice cleaning, pickle and spice preparation, food processing steps, packaging, and marketing strategies.

To assist women in selling their products, Mukti organized visits to markets and local fairs, establishing linkages with local businessmen. Addressing raw material challenges, Mukti, with SIDBI's support, set up a Common Resource Centre in Kankandighi. This center enables women to purchase raw materials conveniently. Mukti also formed 35 business groups, each comprising 10 MCDF members, providing training on branding, labeling, and packaging to promote their products.

Methodologies Adopted

Need Assessment:

- The organization identified potential and needy women through a need assessment at the ground level.
- The Project Coordinator explained the objectives, purpose, and outcomes of the proposed project to the community members.
- The major criteria for selection were based on need, willingness, pro-active behaviour, and the ability of SHG women to run a small business for their income generation.

Approach:

- The organization followed a Top to Bottom and Bottom to Top approach.
- Verified facts and figures were detailed, and updated discussions were known at each level.
- It was an open discussion platform where top authority could easily connect with the beneficiaries at the bottom level.
- The organization provided an advanced level of training that suited the present market requirements of the consumers.
- Considering the experience, expertise, and network developed by MUKTI in the context of women empowerment, the organization provided necessary technical, networking, and promotion-related support on a timely basis for the proposed venture.

Training:

- The proposed Soft-Toy making training included a total of 500 women in batches of 25 women each.
- One outsource person was deployed to train these women.
- Time to time guidance from an expert was also provided to the trainees.
- Three types of training were provided to SHG members under Food processing depending on their area of interest: Processing, packaging, and manufacturing of Rice and Spices; Pickle making and marketing.
- One outsource person trained 500 SHG women members.
- Timely guidance from different experts of Agriculture and Food processing units was provided to the members.
- The project Roll-out plan included quarterly planning of the training.

Exposure Visit:

- Exposure visits were arranged by the organization to nearby clusters, agricultural centres, local fairs, and exhibitions.
- Resource persons from District officials from various Government Departments, Development Officer, and the Bank Manager, extended their voluntary services and gave awareness about their concerned fields to the SHG women.

Market Linkage:

- The organization found a scope for marketing finished products in nearby areas and looked out for online sales.
- The organization connected with the state government for a space in state fairs and exhibitions.
- The organization connected with local vendors and retail shops for the space and sale of their products.

Monitoring:

- The MCDF quorum consisting of President, Secretary, and Treasurer was held responsible for the smooth implementation of the project at the ground level.
- The organization worked as a facilitating agency.
- Daily monitoring was done by the Project Coordinator, and weekly monitoring of the project was done by the Lead Program Manager.
- The organization established a tracker for the long run, making it easy to track the present condition of the beneficiaries after several years of training.

Feedback:

- After the distribution of two to three product slots, customer feedback was collected, and valuable feedback received from customers was incorporated.
- The organization collected feedback from customers of different age groups and areas.

Way Forward:

- The organization followed a "Train the trainers" system and trained 30 such trainers who could further provide training to others in the next phases.
- The organization provided all necessary support to women who wanted to establish their center.
- The organization extended its help in loan disbursement from banks and other financial institutions.

Pilot Phase

The objective of the SWAS project was to promote economic empowerment of vulnerable socio-economic groups in Sundarbans, WB, India by providing them training and self-employment through Swavlamban Accelerator in Sundarbans (SWAS) project. The LoI was signed in December 2020 and the project was commenced in January 2021 with an aim to train 1000 beneficiaries in Food processing and Handicrafts. The project was also aimed to link the finished products with the market and establish the SWAS Model.

The machinery and raw materials were procured for the Swavalamban Accelerator Centre. 500 women received kit support and trainings in handicraft for making soft toys. Whereas 500 women were more interested in learning the food processing, therefore Mukti provided them training in different product making like Chura, Chana Chur, Jam, Jelly, Pickle, Chutney, etc and provided suitable kit support to start microenterprises.

While implementing this project we faced some general issues out of which the second wave of Covid was one of the major factor in delayed implementation of the project. However, apart from this, the lack or low market opportunities was one of the key areas which was identified during the implementation of the project.

A few workshops were conducted with beneficiaries, group leaders, trainers, project implementation team and few of the Board Members to discuss more about the learnings from the SWAS project and way ahead.

Factors Considered for the Project

Local Economic Landscape: In understanding the economic conditions and challenges in the Sundarban region, the project recognized the pervasive force of poverty, intensifying social injustices. Vulnerable groups, especially women, faced domestic violence, trafficking, and early marriages. The economic landscape, renowned for biodiversity, relied heavily on traditional sectors like agriculture and fisheries. Natural disasters like cyclones and tidal surges posed threats, leading to periodic crop losses. Persistent poverty, isolation, and inadequate infrastructure limited access to resources. The economic activities concentrated in the coastal strip, neglecting locally available resources. Environmental threats, including climate change, altered agricultural patterns, increasing water body salinity. The need for interventions prioritizing sustainable agriculture, alternative livelihoods, and infrastructural development was crucial.

Community Needs Assessment: Conducting a comprehensive assessment revealed the cultural richness and backwardness in Sundarbans, with women lacking decision-making roles due to low/no income. The vulnerability of women led to domestic violence, trafficking, and early marriages. The assessment aimed to bridge gaps, empower women, and ensure a sustainable means of livelihood. The SWAS project, initiated based on the assessment, targeted women leaders to act as entrepreneurs and support their family's livelihood. Despite natural beauty, the Sundarbans faced widespread poverty, necessitating interventions for sustainable development and improved living standards.

Skill Enhancement Opportunities: Identifying trades with potential for skill enhancement and sustainable income generation involved working with 30,000 SHG women in South 24 Pgs district. Baseline surveys revealed immense skill enhancement opportunities. SWAS, a pilot project, trained 1000 SHG women in Soft Toys Making and Food Processing. Soft Toys Making covered designing, stitching, and finishing techniques. Food Processing included food preservation techniques and basic entrepreneurial skills. Both programs incorporated financial literacy, entrepreneurship training, and efforts for market linkage. The goal was to empower individuals to create sustainable livelihoods in trades with enduring demand.

Post-Pandemic and Cyclone Recovery: Addressing economic setbacks caused by the pandemic and Cyclone Amphan, especially for those who lost their livelihoods, became imperative. The combined challenges of a global health crisis and a natural disaster led to widespread job losses and financial instability. Mukti's recovery efforts were comprehensive, focusing on rebuilding physical infrastructure and the economic fabric of communities. Financial literacy, skill training, and access to resources aimed to make vulnerable women self-reliant. The recovery process aimed not only to restore what was lost but also to build resilience for future challenges, fostering sustainable and equitable economic growth.

SWAS Achievements/Impact

The SWAS project, successfully navigated the intricate economic landscape of Sundarbans, addressing community needs, providing skill enhancement opportunities, and aiding post-pandemic and cyclone recovery for sustained and inclusive development as follows:

- Trained 1000 SHG women in 33 batches, focusing on Handicraft and Food Processing trades.
- Beneficiaries received essential kit support, aiding their training and business sustainability.
- Successfully linked 771 women beneficiaries with markets, providing them with valuable exposure.
- Empowered 370 women to independently manage their microenterprises.
- Facilitated market connections for beneficiaries by collaborating with resource agencies like Kishalay Foundation, Chetona Sangha, Mondal Tea, Mukti Fresh, and others.
- Independent Impact assessment by a third party revealed that women with existing microenterprises were selling products in fairs, Haat Bazaars, local markets, or through Mukti's support.
- Ensured 100% of the beneficiaries opened bank accounts, enabling them to access loans in the future.
- Witnessed an income rise among 83% of the beneficiaries, with 44% earning up to INR 1000 and 27% earning between INR 1001-5000—many of them earning for the first time.
- Among those who initially earned between INR 1001-5000, 17% increased their earnings to over INR 5000 post-training
- Earnings improved from an average of INR 2388 per month before the baseline survey to around INR 2885 per month post-training, contributing significantly (83%) to their household income. First-time earners achieved an average monthly income of around 1810 INR.

Key Indicators of “Impact Scorecard”

A. Economic Impact:

- Percentage Increase in Average Monthly Income:* The project resulted in a significant percentage increase in the average monthly income of beneficiaries, reflecting improved economic well-being.

B. Employment Rates:

- Microenterprise/Livelihood Income Increase:* Nearly 40% of beneficiaries experienced increased income from their microenterprise/livelihood activities.
- New Micro Enterprises:* Approximately 35% of beneficiaries successfully set up new microenterprises, contributing to diversified economic opportunities.

C. Micro-enterprise Employment:

- Number of Individuals Employed:* Out of 1000 beneficiaries, 771 were employed directly or indirectly through micro-enterprises, showcasing the project's impact on generating employment.

D. Skill Acquisition:

- Improvement in Skills:* Pre and post-training evaluations demonstrated notable improvement in the skills of beneficiaries, enhancing their capabilities for successful entrepreneurship.

E. Market Penetration:

- Market Linkages:* The project facilitated the development of market linkages for nearly 350 microenterprises, connecting with various resources like Kishalaya Foundation, Chetona Sangha, and Mukti Fresh.
- Beneficiary Satisfaction:* The majority of beneficiaries expressed satisfaction with their earnings, redirecting increased income towards better education, savings, and improved daily food products.

F. Product Marketability:

- Local and Online Market Success:* A percentage of products successfully entered both local and online markets, providing broader exposure and market reach.

G. **Community Feedback:**

- i. ***Income Increase through Local Market:*** 450 Self-Help Group (SHG) women (45%) witnessed an increase in income through the local market, demonstrating positive community-level impact.

H. **Qualitative Assessments:**

- i. ***Economic Empowerment:*** Feedback from 450 SHG women indicated a noticeable increase in income, affirming the success of the project in enhancing economic well-being.
- ii. ***Business Success:*** Out of the trained beneficiaries, 417 SHG women successfully ran their businesses, showcasing the practical applicability of acquired skills.
- iii. ***Financial Inclusion:*** 100% of SHG women opening bank accounts indicated successful financial inclusion, enabling access to loans for future business endeavors.
- iv. ***Market Linkage:*** Effective market linkage was established for 771 beneficiaries, ensuring sustainability and expanding the project's reach.
- v. ***Common Facility Centre:*** The establishment of the Common Facility Centre showcased efficient resource allocation and management.
- vi. ***Diverse Training Initiatives:*** Comprehensive training of 1000 beneficiaries in various skills demonstrated the project's commitment to diverse skill development.
- vii. ***Independent Microenterprises:*** 417 women successfully managing microenterprises independently showcased empowerment through skill acquisition.
- viii. ***Social Empowerment:*** Beneficiaries created a social identity through collective efforts, reflecting a positive shift in social dynamics and community engagement.
- ix. ***Increased Confidence:*** Significant reported increases in confidence underscored the broader impact of the project on personal development.
- x. ***Effective Marketing Skills:*** Beneficiaries acquired essential marketing skills, contributing to effective promotion and sales of their products.
- xi. ***Participation in Fairs:*** Active participation in different fairs indicated increased market exposure and opportunities for showcasing products.

Main objectives of the SWAS project:

- To create an alternate livelihood source among the impoverished women who lost their livelihood in Covid-19 and Amphan, to end poverty in all its forms, everywhere. (SDGs No: 1)
- To harness the capabilities of the rural population by supplementing them with knowledge source, skill sets.
- To develop a shared vision of change, enhance capacity / knowledge of SHG members for managing their enterprise, business development and marketing. (SDGs : 8)
- To Enrich knowledge of participants on enterprise management, business dynamics and rural markets. Economic empowerment and Entrepreneurship development of women thus making the target women as self-dependent. Economic security by creating income opportunities and income generating activities for livelihood and social security. (SDGs: 5)
- To supports sustainable livelihoods, preserves artistic traditions, and protects local environmental biodiversity
- To facilitate collaboration with Resource Agencies (like: Mukti Fresh, Sundarbans development fair, Big Bazar, Local Vendors, Social Media sites, e-platforms, Local Markets etc) for provision of common Infrastructure / incidental services including establishing business tie-up arrangement or assured buy-back of the finished products.

- To improve Thrift and Credit schemes, Leadership Training community service Training etc of the formed SHG groups.
- To enhance the income levels of SHG members by taking up livelihood activities with credit support of banks through SHG.
- To contribute to “Aatm Nirbhar Bharat Abhiyan” mission and “Vocal for Local” initiatives.

Key milestones achieved:

1. Under the project, we have trained 1000 SHG women and established a Common Facility Centre (CFC) at Kankandighi to support MCDF members by supplying raw materials for their products.
2. Mukti, in association with the Small Industries Development Bank of India (SIDBI), started the CFC in the village, and some women entrepreneurs have already started selling their products.
3. Women are now participating in state-level fairs and exhibitions, and an income increase has been witnessed among 450 SHG women.
4. So far, we have successfully completed over 40 Udyam registrations and helped 30 women obtain the Artisan Card, while one woman beneficiary received the FSSAI certificate.

| Project Deliverables | Achieved | Outcome |
|---|---|---|
| A total of 1000 SHG women will be trained in 25 batches each of Handicraft & Food processing module within a period of 18 months. out of these trained women i) Minimum 40% shall be able to increase their income from existing microenterprise/ livelihood activity ii) Minimum 35% shall set up new micro enterprises. | 1. Trained 1000 women in 33 batches (Merged 2 batches in 1 i.e nearly 40 people in 1 batch at some of the places due to location constraints in few of the areas) a. Minimum 40% to increase their income from their microenterprise/livelihood activities. b. Minimum 35% to set up new micro enterprises. | a. 450 SHG women witnessed an increase in income b. 417 SHG women are now doing their business successfully Able to open bank accounts for all the beneficiaries to avail loan in future Capacity Building & Financial Literacy sessions conducted |
| Mukti shall ensure to develop proper/ adequate micro enterprise for the beneficiaries covered under the project | Developed proper/ adequate market linkages for at least 350 micro enterprises setup under the project | 771 beneficiaries have been market linked. Mukti has entered into agreement with Vivek Pathe for market linkage of 450 women with a similar agreement with Mukti Fresh for 250 women |
| Mukti shall ensure conversion of the pilot run of micro enterprise accelerator in named as SWAS in to full fledged CFC for SHG entrepreneurs associated with MCDF and transfer of assets created in the project to MCDF after completion of project. | Conversion of the pilot project to a full fledged Common Facility Centre (CFC) with transfer of assets as required. | CFC was setup in Sept 22 without any additional fund request for the same. 2 additional resources are dedicated to this project and necessary asset purchases have been done |

Initiatives Taken by MUKTI for Market Linkage in SWAS

To overcome the aforesaid challenges, we took plan to convert our training centre to a full-fledged Swavalamban Accelerator Centre.

- **Swavalamban Accelerator Centre (SAC):** The women entrepreneurs were facing various challenges while selling their products in the market. Because of the unavailability of raw materials in the rural area, they have to travel to Kolkata to purchase the items. Sometimes they are unable to sell their products in the local market due to a lack of demand from the customers. Mukti aimed to help them in marketing through this store. MUKTI added additional provision to have SAC at place which can help beneficiaries to have a proper place to buy raw materials and also to keep their products for sale. Through this initiative Mukti is trying to market their products that they are unable to sell.
- **Fairs:** The beneficiaries participated in different fairs and placed their stalls. The stall exhibits various handicrafts (soft toys, handbags, ornaments, pickles, jams, wafers, petticoats, and incense sticks) made by the MCDF members

under SWAS project. The aim of setting up the stall is to showcase how economically backward women can become self-reliant through right approach and right skill trainings. The Visitors in the fairs were being informed by the MCDF members about the structure of the self-help group, what subjects they are trained on, how to get help from the bank.

- **Reaching out in local Markets:** Mukti has helped SHG women to connect with the local vendors. Few of the members were able to sell their products however the reach was not high as we expected. The transportation cost was high in comparison to the profit made.

4. Chick Rearing Program for Marginalized Women

The Project promotes economic empowerment of Covid-19 affected families in Purba and Paschim Medinipur districts, West Bengal, India. It provides support for chick rearing as an alternate livelihood source for impoverished women and aims to make participants self-reliant. It offers capacity-building training on enterprise management, business dynamics, and rural markets with dedicated team of project managers and field supervisors working for project success. The project is presently running at Egra, Dantan-I, Dantan-II, Keshiary, Narayangarh Block, East & West Medinipur District.

Main objectives of the Chick Rearing Program for Marginalized Women project:

1. Project area is culturally enriched but backward with limited decision-making roles for girls and women.
2. Women occupy the lowest position in the family hierarchy due to a lack of income, making them vulnerable.
3. Covid-19 and Climate Change worsened the problem, leaving people jobless with few livelihood opportunities.
4. Mukti supports through Chick Rearing Program to empower women.
5. Program identifies potential leaders as entrepreneurs for sustainable livelihoods.

Key milestones achieved:

1. Distributed 62,040 chicks to 2000 SHG women.
2. Formed 200 self-help groups
3. Conducted 25 Participatory Rural Appraisal (PRA) sessions
4. Conducted 34 Capacity Building Training Workshops
5. 62% beneficiaries has been market linked

5. Mukti Employment Exchange (MEE)

India has a population of over 1.3 billion, including a large number of educated unemployed youth and lack of job opportunities is a common cause of educated unemployment. There is a trend of occupation shift from elementary sectors to service sectors. Mukti is focused on enabling aspiring youths in Sundarbans and other rural areas of the state to explore opportunities in emerging areas associated with digital adoption.

Main objectives of the Mukti Employment Exchange project:

1. Sundarbans is one of the most neglected areas in West Bengal, suffering from disastrous climatic effects
2. Students from underprivileged backgrounds and remote places face obstacles in their job search
3. Obstacles include lack of quality education, limited financial resources, and limited opportunities
4. Many promising students are unable to overcome these adversities and face difficulties in finding employment
5. Mukti Employment Exchange (MEE) prioritizes finding jobs that provide sustenance and support for families
6. MEE provides a platform for connecting with the development of society

Key milestones achieved:

1. Over 1300+ students trained since 2016
2. Training includes vocational and professional skills
3. 150+ students successfully placed in different organizations

6. Mukti Craft

Mukti Craft supports marginalized women in West Bengal, it Offers alternative livelihood opportunities and provides comprehensive training in various crafts and the products are sold through an online platform. Training programs aim to enhance skills and knowledge which enables women to create high-quality and marketable products and develops skills and craftsmanship in traditional crafts and generates income and improves economic well-being of women. It also preserves traditional crafts and cultural heritage The project is presently running at District : South 24 Pgs, East Medinipur, Kolkata.

Main objectives of the Mukti Craft project:

1. Mukti Craft initiative supports and empowers marginalized women
2. Provides a sustainable source of income for women
3. Aims to revive and promote traditional crafts
4. Preserves local cultural heritage
5. Provides training and support to enhance skills, knowledge, confidence, and self-esteem of women
6. Creates market linkage platforms for showcasing women's crafts
7. Generates income for women through their talents
8. Crafts have market demand and cultural significance
9. Contributes to the preservation of local heritage

Key milestones achieved:

1. Mukti Craft is bringing a change in society by establishing itself a one-stop trusted platform for varieties of handcraft products.
2. The online platform – one of its kind in Sundarbans – effectively provides WB's peerless artisans with a platform to showcase their extraordinary talent and to connect with lovers of their craft while introducing a whole new generation of people to our country's beautiful legacy.
3. Mukti is able to challenge traditional gender roles and promote gender equality.
4. This approach has been effective in empowering women and promoting their participation in decision-making processes, which is essential for sustainable development.

7. Mukti Kitchen

Mukti Kitchen emphasizes using the finest organic ingredients in every meal and ensures that the food is delicious, healthy, and free from harmful chemicals and additives. The talented chefs take pride in creating tasty, nutritious, and balanced meals. The project is presently running at Canal Side Road, Garia, Kolkata – 700084, Near Kavi Nazrul Metro Station.

Main objectives of the Mukti Kitchen project:

1. Mukti Kitchen is a unique and innovative food service provider that is dedicated to providing organic meals customized to individual preferences.
2. With a focus on sustainability and healthy eating, Mukti Kitchen is a trailblazer in the food industry.

Key milestones achieved:

Mukti Kitchen provided free food packets to the covid-19 patients at their doorstep who were in isolation and was unable to cook food for themselves and for their family.

V. ENVIRONMENT & RESILIENCE

The Mukti has launched following projects under the Trust "Environment & Resilience:

1. Sundarbans Greens (Sun-G)

The project aims to strengthen and sustain the river embankment system of Purba Shridharpur village by planting

Mangrove, Vetiver Grass, and Dragon Fruits in a three-layer protection system. This project will also provide local Self-Help Group members with livelihood opportunities. By engaging SHG members in the task of riverbank protection, the project contributes towards social empowerment. The project aligns with Sustainable Development Goals 1 (No Poverty), 2 (Zero Hunger), 13 (Climate Action), and 15 (Life on Land). The project is presently running at Nagendrapur Gram Panchayat, Mathurapur-II block, South 24 Pgs district, West Bengal, India.

Main objectives of the Sun-G project:

1. In the Sundarbans, the mangrove forests have been destroyed and degraded by unsustainable harvesting, as well as by numerous coastal development activities.
2. The present river embankments have failed to prevent cyclones or tidal surges, resulting in the flooding of agricultural lands and human habitats with saline water.
3. It will take two to three years to make these inundated agricultural lands cultivable again.
4. Salinity intrusion in groundwater is also common in the southern part of the Sundarbans region.
5. The river often changes its course due to various reasons, causing people to leave their homes and farming lands.
6. Additionally, the emergence of new islands between different waterways has disrupted the transportation system.

Key milestones achieved:

1. The project has provided regular food support to 250 women who are involved in the initiative.
2. The team has strengthened a 7 km stretch of the river embankment and planted over 2,20,000 Mangrove trees, 2,20,000 Vetiver Grass, and 21,000 Dragon fruit plants till date.
3. The project has also created 400 jobs at the ground level.

2. Cyclone Tolerant House

Initiative aims to offer resilient people of the Sundarbans access to affordable housing that withstands cyclones and floods. Prototype houses engineered to withstand 150km/hr cyclones and 15ft of water, safeguarding lives. The houses are 350 sq. ft with two bedrooms, symbols of hope in uncertain times which are built using locally sourced materials, embracing eco-friendliness and sustainability and reduces carbon footprint and promotes economic prosperity in the local community. The project is presently running at Purbashridharpur village of Mathurapur-II block in South 24 Pgs district.

Main objectives of the Cyclone Tolerant House project:

1. Sundarbans region faces challenges from rising sea levels, salinity, climate change, cyclones, and man-made disasters.
2. Mukti emerges as a beacon of hope, committed to forging a new path.
3. Endeavours to construct affordable and resilient housing solutions that defy cyclones and floods
4. Safeguards lives and well-being, and champions utilization of natural materials for sustainability.
5. Ignites progress, breathes life into the local economy, and creates livelihood opportunities.

Key milestones achieved:

1. Affordable, cyclone-flood tolerant housing provides resilience against natural disasters.
2. Completed houses offer safer living conditions for families.
3. Use of local materials boosts the local economy and creates livelihood opportunities.
4. High demand for this type of housing is evident through applications received.
5. Construction of 100 cyclone-tolerant houses completed, paving the way for a brighter future.
6. Project fosters a self-sustaining ecosystem benefiting people and the environment

3. Climate Resilience River Embankment

The project address vulnerabilities of Sundarbans to climate change effects and natural disasters through nursery preparation and management. SHG women collects seedlings and nurture saplings to prepare plants for sowing and protect river embankments using vetiver grass, mangrove, dragon fruit, and fruit/flower plantation which reduces

impact of disasters on agriculture, settlements, and infrastructure and helps in combating mangrove degradation caused by unsustainable harvesting and coastal development. It involve women from MCDF in vegetation planting and maintenance and create sustainable and resilient solution for safety, livelihoods, and well-being of Sundarbans communities. The project is presently running at Nagendrapur Gram Panchayat, Mathurapur-II block, South 24 Pgs district, West Bengal, India.

Main objectives of the Climate Resilience River Embankment project:

1. Embankments in Sundarbans preserve the delicate balance of the mangrove ecosystem by preventing saltwater intrusion into freshwater habitats.
2. Sundarbans acts as a natural shield against cyclones and storm surges, reducing the risk of flooding and protecting densely populated areas.
3. Sundarbans serves as a crucial carbon sink, playing a vital role in mitigating climate change impacts.
4. Millions of people rely on the resources of Sundarbans for their livelihoods, including fishing, agriculture, and tourism.
5. Protecting the embankments safeguards the region's cultural heritage and promotes eco-tourism, attracting visitors worldwide and benefiting local communities.

Key milestones achieved:

1. The project enhances the region's resilience to natural disasters, reducing vulnerability to flooding and erosion.
2. It effectively protects the soil from erosion caused by river waves, ensuring its stability and fertility.
3. The establishment of mangrove layers not only preserves the delicate ecosystem of the Sundarbans but also supports biodiversity and ecological balance.
4. The project empowers women from the MCDF, providing them with employment opportunities and fair compensation, thereby supporting local livelihoods.
5. Through community involvement and sustainable practices, the project paves the way for a resilient and sustainable future for the Sundarbans region.

4. Mukti Green Defense in Sundarbans

The project involves plantation of four types of mangrove trees and cultivation of dragon fruit, coconut trees, and fruit-bearing trees on the embankment and plantation of napier grass for cattle fodder enhances local resources and sustainability with aim to mitigates distress migration from rural to urban areas by protecting livelihoods and the environment and to empower the community through the engagement of Self-Help Group (SHG) members in riverbank protection efforts, to provide livelihood opportunities for local SHG women, ensuring economic stability and to raise environmental awareness among the local population, fostering a sense of responsibility towards ecological preservation. It aligns with Sustainable Development Goals 1, 2, 5, 13, and 8 for holistic and sustainable development. The project also involve women from MCDF in vegetation planting and maintenance and create sustainable and resilient solution for safety, livelihoods, and well-being of Sundarbans communities. The project is presently running at Kankandighi & Nagendrapur Gram Panchayat of Mathurapur-II block, South 24 Pgs district, West Bengal, India.

Main objectives of the Mukti Green Defense in Sundarbans project:

1. In the Sundarbans, the mangrove forests have been destroyed and degraded by unsustainable harvesting, as well as by numerous coastal development activities.
2. The present river embankments have failed to prevent cyclones or tidal surges, resulting in the flooding of agricultural lands and human habitats with saline water.
3. It will take two to three years to make these inundated agricultural lands cultivable again.
4. Salinity intrusion in groundwater is also common in the southern part of the Sundarbans region.
5. The river often changes its course due to various reasons, causing people to leave their homes and farming lands.
6. Additionally, the emergence of new islands between different waterways has disrupted the transportation system.
7. Millions of people rely on the resources of Sundarbans for their livelihoods, including fishing, agriculture, and tourism.
8. Protecting the embankments safeguards the region's cultural heritage and promotes eco-tourism, attracting

visitors worldwide and benefiting local communities.

Key milestones achieved:

1. The project has provided regular food support to 250 women who are involved in the initiative.
2. The team has strengthened a 7 km stretch of the river embankment and planted over 2,20,000 Mangrove trees, 2,20,000 Vetiver Grass, and 21,000 Dragon fruit plants till date.
3. The project has also created 400 jobs at the ground level.

5. Pond Rejuvenation

Mukti started work on 3R's i.e Repair, Renovation and Restoration of Water Bodies in the proposed region. Total 250 water bodies/ ponds will be targeted where 5 to 10 katta of Ponds were rejuvenated or newly excavated to restore the rain water and revive the ground water belt. Individuals with smaller ponds that have limited water holding capacity may benefit from rejuvenating their ponds to increase their rainwater storage capacity, thereby enabling them to utilize the water for secondary crops such as paddy. The organization did a pre-study & mapping along with that that weed removal and desilting of ponds and re-construction of the existing pond (Staircase, embankment formation, main bund strengthening, surface leveling etc). The project is presently running at Mathurapur-II Block, South24 Parganas.

Main objectives of the Pond Rejuvenation project:

1. Coastal communities depend on ponds and groundwater for their daily needs, but salinity intrusion is causing these ponds to dry up and become contaminated.
2. The flooding and saline water also have a negative impact on the aquatic flora and fauna, killing sweet water fish like rohu, kalta, and pangash. Two days after a cyclone, dead fish were seen floating in the ponds of Purbashridharpur village in Kakdwip.
This water crisis is a recurring problem in the Sundarbans region, as devastating storms hit the coastal areas every year.
3. Cyclones have destroyed dozens of pipelines that supply drinking water to the islands surrounded by rivers that are fed with saline tidal water from the sea.
4. Drinking water scarcity is increasing in the Sundarbans region, with water gradually turning from brackish to saline.
5. Climate change exacerbates the situation with rising sea levels, erratic rainfall, high rates of evaporation, and various disasters like cyclones and floods, leading to increased downstream saline water flow instead of upstream freshwater water flow, and also due to shrimp farming.

Key milestones achieved:

1. The comprehensive improvement of water bodies has increased the availability of drinking water and has developed agricultural activities in the Sundarban region.
2. The people and animals in the area now have access to plenty of water for daily use. The increased water level has also brought environmental benefits through groundwater recharge.
3. Additionally, the community is now better off as they no longer have to depend on groundwater for their water needs

6. Mukti Green

Mukti Green collaborates provided a market to the SHG women from the Sundarbans region, who nurture and cultivate healthy plants. These women supply their plant products to Mukti Green, the team carefully selects the plants based on market demand, quality, and suitability. They ensure that the plants meet certain standards and are of high quality to attract potential buyers. Mukti Green takes responsibility for marketing and promoting the plants nurtured by the horticulture farmers, this includes showcasing the plants through various channels such as their website, social media platforms, local events, and collaborations with retailers. The project is presently running at Canal Side Road, Garia, Kolkata – 700084, Near Kavi Nazrul Metro Station.

Main objectives of the Mukti Green project:

1. SHG women in Sundarbans region established a horticulture nursery with Mukti's support, implementing unique cultivation methods.
2. Despite their efforts, they faced challenges selling plants and generating income.
3. In response, Mukti established a community business unit, connecting women's plant products with buyers.

4. This unit ensures a viable income source, bridging the gap between the women's nurtured plants and the market.
5. It promotes their entrepreneurial endeavors and empowers them economically.

Key milestones achieved:

1. Mukti Green has empowered underprivileged women by helping them fulfill their dreams.
2. The initiative provides a sustainable source of income, enabling women to meet their daily requirements and improve their standard of living.
3. It establishes a socially responsible business model that benefits the community.
4. Mukti Green promotes sustainable farming practices and offers high-quality, locally grown plants.

VI. RIGHTS & SPECIAL NEEDS

The Mukti has launched following projects under the Trust "Rights & Special Needs:

1. Project Prerana

The project aims to provide visually impaired students with equal access to educational resources. Audiobooks are a crucial tool in leveling the playing field for these students, by offering audiobooks, visually impaired students can learn and progress at their own pace. The goal is to help them achieve their full potential and pursue their dreams. The project is presently running at Guma, 24 Parganas, West Bengal.

Main objectives of the Project Prerana:

1. People with visual impairment face challenges in achieving education parity and accessing books.
2. Limited availability of writers during standard examinations is a major challenge.
3. India has the highest disability rates (2.2%) and lowest literacy rate, but there is no systematic support for visually impaired students.
4. Braille books are expensive and limited in availability.
5. Audio books are hard to find, posing challenges in learning for visually impaired individuals.

Key milestones achieved:

Hundreds of visually impaired students are sending their exam/text books to record and library is constantly creating audio books for them to build their career or get good score in higher studies.

2. Voice

Primary objective of Mukti Voice is introducing the concept of gender and gender discrimination among women groups in Sundarbans that the women can take collective actions to reduce gender based issues (such as child marriage, trafficking, school dropout, gender violence etc) in their locality. The project is organized into two layers. The first layer comprises a woman action group consisting of 20 women. In the second layer, village-level women groups are formed. Training and orientation programs are initially conducted with the woman action group, who then replicate the process with the village-level groups. Each Voice member oversees a village-level group, typically composed of 10-12 women members. Over the course of the first and second phases of the project, gender sensitization workshops have been conducted to cultivate a Trustal understanding of gender among the woman action group members. The project is presently running at Mathurapur II block, South 24 Parganas, Sundarbans.

Main objectives of the Project Voice:

1. Poverty is the root cause of various social injustices and adversities in the Sundarbans region of West Bengal.
2. In this culturally enriched but backward region, girls and women are not considered active decision-makers and often occupy the lowest position in the family hierarchy due to low or no income.
3. The lack of income is a major push factor that makes women and children more vulnerable.
4. It is crucial to protect women and children from further vulnerability and create a safe environment for them.
5. Access to basic rights such as survival, protection, participation, and development is essential in ensuring their well-being.

Key milestones achieved:

1. Suffered and tortured women and children of proposed underdeveloped villages are now sufficiently aware and conscious about their democratic and human rights.
2. Women are now started to enjoy their social justice rights, the domestic violence against women has reduced.
3. Women are now participating in decision making affairs and involving themselves in the development activities.

3. Amplifying Community Voices

The project aimed at developing community leadership. The project was designed based on 4 pillars: Participation, Inclusion, Gender equity, and Community-led. First phase focuses on developing the community's understanding of rights, capacitating the community to identify and address local issues through Participatory Action Research, community-led advocacy, awareness programs, and training. The project is presently running at Heramba Gopalpur Gram Panchayat, Patharpratima block, South 24 Parganas district of Sundarbans region.

Main objectives of the Amplifying Community Voices Project:

1. Evidence of livelihood dearth and increasing vulnerability in Sundarbans region due to recent climatic changes.
2. Local organizations and government schemes' interventions have been detrimental to the area's development.
3. Growing dependence on immediate support instead of participating in sustainable processes of growth and development.
4. Patharpratima block faces critical social issues including human trafficking, increasing migration, insufficient livelihood alternatives, and frequent disasters with severe consequences for all inhabitants.

Key milestones achieved:

1. Over 230 capacity-building workshops, 20+ awareness programs, and numerous trainings by Mukti.
2. Empowered communities with knowledge and skills to thrive in challenging environments.
3. Transformative platforms enabling individuals to build resilient futures.
4. Focus on capacity-building, cultivating a network adept at adapting to change and embracing sustainable practices.
5. Impact reverberates through communities, translating knowledge into enhanced livelihoods and sustainable agriculture.
6. Strengthening self-reliance and fostering collective empowerment for a brighter and sustainable future.

4. Sahosini

The Project is structured in 2 layers; first layer focuses on ToT model to train a cohort of women on gender, discrimination, and violence issues. In Second layer, our focus is to foster a Trustal understanding of gender within the village-level men's group through trained women. Trained women will disseminate their learning and address these issues in their family, networks, and village. Training includes outreach processes, campaign planning, and identifying allies. The project is presently running at Mathurapur I & II, Patharpratima, Canning, Jaynagar I & II block, South 24 Parganas, Sundarbans.

Main objectives of the Sahosini Project:

1. To train a group of women from across Sundarbans to be changemakers in their communities regarding gender issues.
2. To train the women on mobilizing their communities and train others in the village on the similar issues
3. To train the cohort to identify the instance of gender discrimination and violence and to act as point of contact or referral

Key milestones achieved:

Till date, we have benefitted approx. 1000 women, conducted 100+ gender level workshops and 10+ awareness camps in different block of Sundarbans.

VII.AWARENESS & EMPOWERMENT

The Mukti has launched following projects under the Trust “Awareness & Empowerment:

1. Vocational Training

The Project aims to empower and uplift women in the Sundarbans region through personal and economic growth and to offer initiatives and programs like tailoring, food processing, soft toy, Plumbing, Computer Training, Electrician training, candle making, pickle making etc. depending upon the interest of the beneficiaries and to drive focus on enhancing skills, promoting financial independence, and supporting overall well-being. Keeping livelihood as a primary goal, Mukti decided to address the unemployment issue by providing various vocational trainings to the youth and women for their future establishment. The project is presently running at South 24 Pgs, East Medinipur district and Kolkata region of West Bengal, India.

Main objectives of the Vocational Training Project:

1. Women in the Sundarbans face vulnerabilities due to limited financial contribution, lack of decision-making autonomy, and societal barriers.
2. Traditional gender roles and social norms restrict economic opportunities and perpetuate unequal power dynamics.
3. Social morality acts as a barrier, limiting women’s choices and independence.
4. Women are at risk of violence and discrimination, hindering their well-being and potential.
5. Vocational training plays a vital role in empowering rural youth by providing them with the necessary skills, opportunities, and resources to thrive in their communities, contribute to local development, and improve their quality of life.
6. To address these challenges, we promote gender equality and empower women and youth through education and vocational training

Key milestones achieved:

1. Ranging from economic empowerment and entrepreneurship to social transformation and community development
2. It improves the lives of women, strengthens their position in society, and contributes to the sustainable growth of the specified area.
3. Till date, we have empowered youth, women, men who are talented but yet devoid of basic facilities and jobs.
4. 3000 trainings were conducted where we able to empowered 7100 people including youth, men and women

2. Observance Days Celebration

A wide range of Observance Days Celebration related to health, education, agriculture, livelihood, awareness, and environment are celebrated to encourage and empower students, youth, and the rural community. Special ceremonies or rituals, such as lighting lamps, offering prayers, or conducting symbolic gestures, are performed to mark these occasions. The educational observance days include Independence Day, International Yoga Day, Swachta Pakhwada, Youth Day, Republic Day, Netaji’s birth anniversary, Rabindranath Tagore’s birth anniversary, Teachers’ Day, Children’s Day, Women’s day, World Environment Day, Mangrove Days etc. The establishment day of Mukti is celebrated as ‘SankalpaDiwas’ throughout Purbashridharpur. The project is presently running at South 24 Pgs, East Medinipur, West Medinipur and Howrah district of West Bengal.

Main objectives of the Observance Days Celebration Project:

1. Observance days raise awareness, educate students and community members, and promote positive behavior change.
2. They help preserve cultural heritage and honor inspiring role models, motivating individuals to strive for excellence.
3. Observance days provide platforms for advocacy and action, raising public awareness, mobilizing support, and inspiring individuals.

4. They foster community participation and engagement, bringing people together and fostering social connections.

Key milestones achieved:

1. By learning about their culture and tradition, students and villagers gain a deeper understanding of their roots, heritage, and customs.
2. Exploring cultural and traditional values can contribute to the moral and ethical development of students
3. Community engagement activities provide students and youth with opportunities to interact with different community members, exchange knowledge, and contribute to community development.
4. By actively involving communities, observance days we create unity and encourage collective efforts towards common goals.

3. Awareness Drives

Mukti's awareness drive includes conducting programs on health, education, women empowerment & rights, and environmental sustainability. It organizes campaigns to engage and inform local communities in the Sundarbans area and aims to break stereotypes by engaging both men and women. It conducts capacity-building program which includes expert-led training sessions and utilizes engaging activities, role-playing, and mindful games for an enjoyable learning experience. The project is presently running at Purbashridharpur, Patharpratima, Mathurapur-I, Mathurapur-II & Kolkata.

Main objectives of the Awareness Drives Project:

1. Sundarbans area faces social and environmental challenges due to lack of awareness and education.
2. Challenges include health, education, women's empowerment, rights, gender issues, and environmental sustainability.
3. Marginalized women often lack decision-making power in families.
4. Mukti's awareness campaign educates and empowers local communities.
5. Aims to promote sustainable development and address poverty and inequality in the region.

Key milestones achieved:

1. Project raises awareness and understanding of important issues.
2. Equips people, especially marginalized women, to make decisions and improve their lives and environment.
3. Challenges traditional gender roles and promotes gender equality.
4. Empowers women and promote their participation in decision-making processes.
5. Campaigns and awareness programs empower people to make informed decisions and take action.

4. Cultural Programs

Cultural programs have a positive impact on society, raising awareness and promoting sustainable development. Cultural programs effectively spread awareness about important issues in the Sundarbans area and promote community and collaboration for sustainable development. The project is presently running at Purbashridharpur, Patharpratima, Mathurapur I, Mathurapur II & Kolkata.

Main objectives of the Cultural Programs Project:

1. Cultural programs spread awareness and engage local communities.
2. Reflect the community's culture and traditions effectively.
3. Integration of local culture fosters connection and shared purpose.
4. Cultural programs create lasting visual impact, making messages memorable and impactful.
5. Entertainment and learning in cultural programs make learning enjoyable and encourage positive change.

Key milestones achieved:

1. Project raises awareness and understanding of important issues.
2. Equips people, especially marginalized women, to make decisions and improve their lives and the environment.
3. Challenges traditional gender roles and promotes gender equality.
4. Empowers women and promote their participation in decision-making processes.

5. Essential for sustainable development

VIII. INTEGRATED DEVELOPMENT

The Mukti has launched following projects under the Trust “Integrated Development:

1. Mukti Gram- Purbashridharpur

The project seeks to prevent distress migration by improving the socio-economic status of the entire village community by empowering villagers to create self-dependent, self-sufficient, and supportive units that drive rural community development. It focuses on providing equitable access to healthcare, education, and livelihood opportunities, fostering a sense of healthy lifestyle. The model village serves as a development hub, attracting resources for neighboring villages and enabling convenient access to urban markets for agricultural produce. The project also promotes social empowerment, builds essential infrastructure, supports sustainable livelihoods, and enhances community capacity for decision-making and rights exercise. The project is presently running at Purbashridharpur village of Mathurapur-II block of South 24 Pgs district in West Bengal, India.

Main objectives of the Mukti Gram- Purbashridharpur Project:

1. To address the lack of essential infrastructure such as roads, electricity, clean drinking water supply, healthcare facilities, and educational institutions and daily commutes.
2. To address the disconnect between the rising aspirations of the rural population and the lack of development schemes of Indian Government.
3. To ensure self-reliance in education, community health, self-employment, sustainable livelihood, and facilitating easy access to government programs and schemes as these are essential for rural development.
4. To contribute towards social empowerment by engaging all sections of the community in the task of village development.

Key milestones achieved:

1. It helped in reducing poverty, creating sustainable sources of income, and enhancing the overall well-being of community members.
2. Developed essential infrastructure in the village, such as roads, water supply systems, schools, and healthcare facilities.
3. Boosted local economies and income-generating opportunities for farmers and entrepreneurs
4. Improved health and well-being of the community members with more awareness amongst local leading to reduction in migration towards cities

2. Mukti Gram- Egra

The project was started with the primary objective mitigating distress migration by enhancing the socio-economic status of the entire village community, empowering villagers to establish self-reliant, self-sustaining, and cooperative units that drive the development of rural communities at the same time emphasizing equal access to healthcare, education, and livelihood opportunities, the project fosters a culture of healthy living by creating a model village for the integrated development and promoting social empowerment, constructing vital infrastructure, supporting sustainable livelihoods, and enhancing community capacity for decision-making and the exercise of rights, the project facilitates comprehensive development. The project is presently running at Egra village of Purba Medinipur district in West Bengal, India.

Main objectives of the Mukti Gram- Egra Project:

1. Tackling the absence of vital infrastructure, including roads, electricity, access to clean drinking water, healthcare services, and educational institutions, as well as addressing transportation challenges faced by the local community.
2. Bridging the gap between the aspirations of rural residents and the lack of government development initiatives, ensuring that their needs and aspirations are met.
3. Promoting self-sufficiency in education, community health, self-employment, and sustainable livelihoods, while facilitating convenient access to government programs and initiatives that are crucial for rural progress.
4. Promoting social empowerment by involving all segments of the community in the collective effort of village development.

Key milestones achieved:

1. We have acquired two ambulances and two oxygen machines.
2. We have successfully installed 100 street lights to enhance the safety and convenience of the community.
3. Additionally, the women of MCDF have been provided alternative livelihood opportunities, including chick rearing, paper bag making, and the careful maintenance of a dragon nursery.
4. Moreover, we have engaged unemployed youth by offering teaching positions in MKSS and MSS centers, contributing to their livelihood generation.

3. Bio Village-Kankandighi

The project seeks to prevent distress migration by improving the socio-economic status of the entire village community and empowering villagers to create self-dependent, self-sufficient, and supportive units that drive rural community development. It focuses on providing equitable access to healthcare, education, and livelihood opportunities, fostering a sense of healthy lifestyle. The bio village serves as a development hub, attracting resources for neighboring villages and enabling convenient access to urban markets for agricultural produce. The project also promotes social empowerment, builds essential infrastructure, supports sustainable livelihoods, and enhances community capacity for decision-making and rights exercise. The project is presently running at Purba Jata and Paschim Jata village under Kankandighi GP, Mathurapur block II of South 24 Pgs district in West Bengal, India.

Main objectives of the Bio Village Project:

1. To address the lack of essential infrastructure such as roads, electricity, clean drinking water supply, healthcare facilities, and educational institutions and daily commutes.
2. To address the disconnect between the rising aspirations of the rural population and the lack of development schemes of Indian Government.
3. To ensure self-reliance in education, community health, self-employment, sustainable livelihood, and facilitating easy access to government programs and schemes as these are essential for rural development.
4. To contribute towards social empowerment by engaging all sections of the community in the task of village development.

Key milestones achieved:

1. Bio Village-Kankandighi: Cultivated exotic vegetables such as Pak Choy, Cherry Tomato, Turnip Purple, Golden Yellow Squash, etc., resulting in a production of 3 tons.
2. Provided support to 150 Self-Help Group (SHG) women involved in the cultivation process.
3. Directly engaged 100 farmers in organic farming practices.
4. Established market links for 54 farmers, facilitating the sale of their produce.

IX. DISASTER RECOVERY

The Mukti has launched following projects under the Trust “Disaster Recovery:

1. Cyclone Relief

Under this project Mukti provides timely assistance, including food, shelter, and healthcare, empowers the local population through capacity building and disaster preparedness, distributes essential items and conduct medical camps for affected people, focuses on sustainable solutions for future resilience against cyclones and climate change and supports cyclone relief activities to rebuild lives and secure a prosperous future. The project is presently running at South 24 Pgs district of West Bengal.

Main objectives of the Cyclone Relief Project:

1. Rural people of Sundarbans face frequent and intense cyclones, leading to devastating floods and storm surges.
2. Natural disasters disrupt lives, destroying homes, infrastructure, and agricultural lands.
3. Vulnerable communities lack the resources and infrastructure to prepare for and recover from such

- catastrophes.
4. Fragile ecosystem and limited resources make recovery and rehabilitation challenging.

Key milestones achieved:

1. Mukti has directly assisted 900,000 people during disasters.
2. Constructed prototypes of cyclone and flood-tolerant houses, well-received by villagers
3. 100 cyclone and flood-tolerant houses built by rural people.
4. Created livelihood opportunities for locals through ongoing projects
5. Treated over 200,000 people in medical camps

2. Pandemic Support

Under this project Mukti established over 100 Mukti Covid Care Units (MCCUs) across West Bengal to support the healthcare system. These centres provided free oxygen concentrator support to help those affected by the COVID-19 pandemic. The HelloBeta platform was strengthened to provide assistance to the local population in Kolkata during the second wave of the pandemic. Collaborations with local NGOs were formed to extend the reach and impact of their support. Mukti also offered free oxygen concentrator support to government rural hospitals and public health centres. The goal was to alleviate the suffering caused by the pandemic and provide assistance to vulnerable populations.

Main objectives of the Pandemic Support Project:

1. Mukti initiated COVID-19 pandemic relief support to address the urgent needs of vulnerable communities.
2. The global health crisis resulted in job losses, food shortages, and limited access to healthcare for many people.
3. As a dedicated organization empowering disadvantaged communities, Mukti recognized the need to respond swiftly and efficiently.
4. The relief support included providing free oxygen concentrator support, essential food, and hygiene supplies to those in distress.
5. Mukti also distributed masks and sanitizers to help curb the spread of the virus.
6. Raising awareness about COVID-19 safety measures was an integral part of their relief efforts.

Key milestones achieved:

1. Mukti's efforts during the COVID-19 pandemic have been nothing short of remarkable.
2. The organization served a total of 228,744 hours of oxygen, providing essential medical assistance support to over 50,000 people through the distribution of oxygen concentrators, free medicine, masks, and oximeters.
3. In addition, Mukti supported over 200 government hospitals by donating free oxygen concentrator support to help combat the shortage of medical resources.

SOCIAL IMPACT OF THE ACTIVITIES UNDERTAKEN BY THE ENTITY

a. Strategic Intent and Planning

Problem Statement:

Sundarbans, has been one of the remotely based location in the world map covering 19 blocks from South and North 24 Pgs. The region has been worldwide known for the flora and fauna and wide diversity in the population. Even today, people here are mostly dependent on forest and river for their livelihood which barely meets their daily ends. Poverty has been the major driving force in giving birth to the various social injustices and adversities here.

As a result, the women are the most vulnerable becoming victims of domestic violence, trafficking, early marriages, girl child mortality, etc. in everyday context. The region is culturally enriched and yet backward where girls and women are still not considered to be active decision makers and occupy the lowest place in the family pyramid owing to low / no income, being one of the main push factor. This increases the vulnerability of the women and is required to be immediately acted upon so that women and girl children can live with grace and dignity.

The proposed project is aimed to address such issues through identifying potential women leaders who can act as a group for redressal of the social issues pertaining to the rights from an early stage. The proposed area is in the Southern parts of the Indian subcontinent. Here mostly 70% of the people are depending either on agriculture or agriculture labour. Due to frequent floods and cyclones the people are facing several strains and constraints in their daily lives. The rigours cyclones had led to decrease in the productivity of the agricultural land. People were not able to feed their families for a single time in a day.

The organization, through its project initiatives, addresses several social and environmental challenges prevalent in the Sundarbans region. The key challenges include:

Extent of the Challenge: The socio-economic challenges in the Sundarbans extend to issues such as:

1. **Limited Economic Opportunities:** The existing economic landscape, dominated by traditional sectors like agriculture and fisheries, lacks diversification, limiting livelihood options.
2. **Gender Disparities:** Women, constituting a significant portion of the population, face limitations in decision-making power, financial independence, and social identity.
3. **Environmental Vulnerability:** The dependence on the forest and river for livelihoods, coupled with climate change, poses threats to the environment and the local economy.
4. **Lack of Market Opportunities:** Despite the rich potential in locally available resources, market linkages are weak, hindering economic growth and product market presence.

Causes and Consequences:

1. **Economic Dependency:** Reliance on traditional sectors without adequate diversification limits income generation and perpetuates poverty.
2. **Gender Inequality:** Societal norms and gender biases contribute to the limited empowerment of women, affecting their socio-economic status.
3. **Environmental Degradation:** Uncontrolled economic activities, coupled with climate change, lead to environmental vulnerabilities, affecting both the ecosystem and livelihoods.
4. **Market Access Barriers:** Lack of market opportunities and weak linkages prevent the translation of skills into sustainable income-generating activities.

Addressing the Challenge: MUKTI, through its SWAS 2.0 project, strategically addresses these challenges by:

1. **Comprehensive Skill Development:** Offering skill-cum-enterprise development training in diverse trades like food processing, handicrafts, shola making, ornamental jewellery, cattle fodder, and fish feed.
2. **Cooperative Business Model:** Promoting a cooperative approach to entrepreneurship, empowering women to collaborate and collectively address market challenges.
3. **Market Linkages:** Establishing Swavalamban Accelerator Centres (SACs) and a delivery hub in Kolkata to bridge the gap between trained beneficiaries and larger markets.
4. **Seed Grant Support:** Providing seed grants to kickstart enterprises, addressing initial operational costs, and facilitating sustainable growth.

SWAS 2.0's Strategic Intent: The strategic intent of SWAS 2.0 is to empower 2000 SHG women, leveraging skill development, cooperative models, and market linkages. By addressing the root causes of limited economic opportunities, gender disparities, and environmental vulnerabilities, the project aims to create a sustainable and transformative impact in the Sundarbans region. Through targeted interventions, SWAS 2.0 envisions not only economic empowerment but also a positive shift in social dynamics and environmental conservation.

Changes over the Last Year: Over the last year, MUKTI has actively responded to challenges and learnings from the SWAS pilot project. Key adaptations include:

1. **Advanced Training:** Identification of the need for advanced-level training based on beneficiary feedback, market observations, and product quality assessments.
2. **Market Dynamics:** Recognition of the competitive market landscape, prompting a focus on product variety, quality, and finishing to meet market trends.
3. **Sustainability Focus:** A shift towards a more sustainable approach for marketing, with a planned final basket of products based on demand-focused research.
4. **Scale-Up Planning:** The initiation of SWAS 2.0 reflects a strategic decision to scale up successful approaches, extending the project's reach to benefit a larger number of SHG women.

Through these adaptations, MUKTI demonstrates a dynamic response to evolving challenges and a commitment to enhancing the effectiveness of its interventions.

b. Organization Attending to the Challenge

The organization has adopted a multifaceted approach to attend to the social and environmental challenges in the Sundarbans region, with a particular focus on economic empowerment, women's vulnerability, market accessibility, environmental resilience, social identity, post-pandemic recovery, and skill enhancement.

The Organizations Methodological Approach employed to address these challenges include:

Market Linkage and Product Development: MUKTI employs a multifaceted strategy to ensure the effective market presence and development of products within the SWAS 2.0 project. A specialized team is dedicated to identifying target markets, establishing buyer connections, and continually enhancing products based on market demands. Notably, the delivery center in Kolkata plays a crucial role in facilitating cashless transactions, issuing receipts, and procuring products from cooperatives. Additionally, women entrepreneurs are encouraged to apply for loans for enterprise setup.

Quality Control and Assurance: MUKTI places a high premium on product or service quality, implementing robust quality control measures aligned with industry standards. The marketing team conducts regular product quality checks before final sales, ensuring a commitment to customer satisfaction and market competitiveness.

Marketing of Enterprises: Enterprises under SWAS 2.0 receive sustained marketing support, encompassing branding, promotional activities, and access to diverse marketing channels. The skilled marketing team strategically boosts cooperative product visibility through various platforms. Importantly, MUKTI has embraced changes in the last year to adapt to a competitive market by focusing on product variety, quality, and finishing.

Implementation Strategy: MUKTI's implementation strategy for SWAS 2.0 is thorough and structured. It involves setting up a proficient project management team, proactive procurement of training equipment, beneficiary selection through baseline surveys, and establishing group enterprises. The organization has adapted its strategy over the last year to include advanced training, acknowledging the competitive market landscape, and emphasizing sustainability in marketing approaches.

Recent Changes over the Last Year:

1. **Advanced Training:** Recognizing the need for advanced training based on beneficiary feedback and market dynamics, resulting in heightened skill development.
2. **Market Dynamics Focus:** Addressing the competitive market landscape by emphasizing product variety, quality, and finishing, resulting in increased market competitiveness.
3. **Sustainability Planning:** Shifting towards a more sustainable approach for marketing, focusing on a planned final basket of products based on demand-focused research.
4. **Scale-Up Initiative:** Initiating SWAS 2.0 as a strategic decision to scale up successful approaches, extending the project's reach to benefit a larger number of SHG women.

Key Aspects of the Implementation Strategy:

Setting up a Project Management Team: A dedicated project management team, consisting of a Program Manager, Project Coordinator, and Field Supervisor, ensures the smooth execution of activities. Local government connections are established, and a robust monitoring and evaluation system is in place.

Procurement of Training Equipment & Materials: Proactive procurement of machinery and training materials is prioritized, with an emphasis on quality. Seed grants are obtained in phases to support beneficiaries, contributing to efficient project initiation.

Beneficiary Selection & Baseline Survey: An initial survey identifies potential beneficiaries based on entrepreneurial zeal, with priority given to 300 women from the SWAS pilot project. This adaptive strategy ensures a focus on those with a strong entrepreneurial spirit.

Formation of Batches: Beneficiaries are organized into batches, and training sessions commence at dedicated centers, contributing to effective skill development.

Setting up of Group Enterprise & Seed Grant Support: Orientation on forming cooperatives is provided upon training completion, with specific roles determined based on members' skills. Seed grants kickstart enterprises, fostering a sense of ownership.

Enterprise Development & Marketing Support: MUKTI facilitates cooperative establishment, emphasizing collaboration and collective efforts. Ongoing marketing support enhances product visibility and market reach.

Process Flow – From Enterprise to Market: A streamlined process is established to take products from cooperative enterprises to the market, emphasizing quality control and assurance.

Program Monitoring & Evaluation: A dedicated team, utilizing the web space or application as an MIS, ensures efficient data management. Regular focus group discussions, questionnaires, and monthly progress reports contribute to robust monitoring and evaluation.

Project Completion Report & Impact Assessment: A comprehensive project completion report, including an impact assessment plan, is submitted to SIDBI. Qualitative and quantitative methods measure the project's effectiveness, focusing on sustainable livelihoods, increased income levels, and community impact.

Deliverables & Outcome: The project aims to uplift 2000 women through skill development, establish Common Facility Centres, form 50 formal cooperatives, and ensure income generation for 50 group enterprises.

Sustainability: To sustain the project impact, MUKTI emphasizes cooperative empowerment, continuity of Swavalamban Accelerator Centres, financial sustainability for enterprises, community engagement, and collaboration with stakeholders.

Organization's dynamic approach to challenges, strategic adaptation, and commitment to continuous improvement highlight its dedication to creating a sustainable and transformative impact in the lives of SHG women in the Sundarbans region. The organization's responsiveness and focus on long-term sustainability contribute to the project's potential success, resulting in positive changes for the targeted beneficiaries within the adaptive framework.

c. Target Segment

The organization aims to serve the vulnerable SHG women characterized by socio-demographic and entrepreneurial traits, geographical considerations, and thematic issues that place them at a disadvantage, both economically and non-economically.

| S. No. | Details | Description/ Target Segments |
|--------|---------------------------------------|--|
| 1 | Proposed District | South 24 Pgs |
| 2 | Proposed Block | Mathurapur-I, Mathurapur-II, Patharpratima, Kakdwip, Namkhana, Canning- I, Gosaba, Basanti, Kultali, Jaynagar |
| 3 | Community Hub (SAC) | Mathurapur- II (Raidighi), Patharpratima (Ramganga) |
| 4 | Delivery Centre | Kolkata |
| 5 | SWAS Model all Beneficiaries | 2000 SHG women |
| 6 | Beneficiary Selection Criteria | <ul style="list-style-type: none"> • SHG women, socially excluded women • ST, SC (55%+) OBC (18%+) and BPL families living with discriminations and deprivations, • Victims of abused and neglected by social customs, • Widow women, • Women aspiring to pursue entrepreneurship. • Each batch will be structured so that the beneficiaries come from nearby villages, fostering the potential for future collaborative enterprises. • 300 SHG women beneficiaries who previously received training in the SWAS pilot project. These 300 beneficiaries will be selected from those who attended the pilot project's training but were unable to continue their businesses due to losses, poor product quality, or may have been working individually without an additional source of income, yet |

| | | |
|--|--|---|
| | | they possess a strong entrepreneurial spirit. |
|--|--|---|

1. Income Dimension: The primary focus is on women from economically disadvantaged backgrounds, specifically Self-Help Group (SHG) members in the Sundarbans region. These women, identified through baseline surveys, possess the potential and willingness to become entrepreneurs. Additionally, MUKTI prioritizes 300 women who participated in the SWAS pilot project, aiming to reinvigorate their entrepreneurial spirit following setbacks.

Changes Over the Last Year: There has been a notable expansion in the income-focused dimension, with a strategic decision to scale up the project's reach. This includes targeting a larger number of SHG women, extending the impact to 2000 beneficiaries.

2. Geography Dimension: The geographic focus is on the Sundarbans region. The proposed project will be implemented in the following 10 blocks of South 24 Parganas district of West Bengal:

- i. Mathurapur-I
- ii. Mathurapur-II
- iii. Patharpratima
- iv. Kakdwip
- v. Namkhana
- vi. Canning- I
- vii. Gosaba
- viii. Basanti
- ix. Kultali
- x. Jaynagar

The selection of beneficiaries is structured to promote collaborative enterprises within nearby villages, fostering community development.

Changes Over the Last Year: While the geographic focus remains on the Sundarbans, the establishment of a delivery center in Kolkata and the initiation of **Swavalamban Accelerator Centre (SACs)** in Mathurapur II and Patharpratima represent strategic changes. These additions enhance market linkages and accessibility, contributing to geographic expansion within the targeted region.

3. Thematic Issues Dimension: Thematic issues revolve around economic and non-economic disadvantages, with a specific emphasis on gender empowerment. MUKTI's target segments include women from marginalized communities, aiming to address gender disparities and promote economic well-being. Additionally, the organization incorporates environmental consciousness by encouraging enterprises related to conservation, such as cattle fodder and fish feed production.

Changes Over the Last Year: The thematic dimension has seen an evolution in focus, with an increased emphasis on sustainability and environmental impact. This is evident in the establishment of Swavalamban Accelerator Centres, which play a pivotal role in raw material procurement and market outlets, aligning with conservation and economic sustainability goals.

Possible Deviations: While the primary dimensions of target segments remain consistent, deviations might arise in the identification and prioritization of beneficiaries. Changes in socio-economic conditions, unforeseen challenges, or shifts in thematic priorities and area finalisation could contribute to deviations. For instance, alterations in the socio-economic landscape of the Sundarbans region or emerging themes in conservation could influence the organization's approach to target segment identification.

MUKTI's commitment to serving economically disadvantaged women in the Sundarbans region remains steadfast, with nuanced adaptations in the income, geography, and thematic dimensions. The strategic decision to scale up the project, expand geographically, and enhance thematic focus demonstrates the organization's responsiveness to evolving challenges and opportunities over the reporting period.

d. **Outcomes of the Activities, Intervention, Programs or Project**

The SWAS 2.0 project envisions a transformative journey for its beneficiaries from SWAS pilot project who are primarily women from Self-Help Groups (SHGs). The project's inputs include a dedicated Project Management Team, market linkage strategies, quality control measures, financial literacy, digital marketing classes, the establishment of Swavalamban Accelerator Centres, cooperative empowerment initiatives, and community engagement efforts. These inputs fuel a series of activities, ranging from the procurement of training equipment to the formation of batches and the setup of group enterprises with seed grant support. The outputs include trained beneficiaries, the establishment of Common Facility Centers (CFCs), and the formation of 50 formal cooperatives, each equipped with tools, machinery, and marketing assistance.

The theory of change unfolds through these activities and outputs, leading to tangible outcomes. These outcomes involve the economic upliftment of 2000 women, marked by increased income levels and enhanced entrepreneurial skills. Additionally, the project aims to establish 50 successful group enterprises, contributing not only to the economic well-being of beneficiaries but also fostering stability in the local economic landscape. The ultimate impact is envisioned as sustainable changes in the lives of beneficiaries and the communities they inhabit, aligning with broader goals of poverty reduction, economic empowerment, and environmental consciousness.

Logical Framework Analysis (LFA)

| Components | Indicators | Means of Verification | Assumptions |
|------------------------|--|---|---|
| Goal/Objective | Social and Economic Upliftment of 2000 Women | - Increased income levels | - Beneficiary self-reporting of income improvement -Impact Assessment findings |
| | | -Enhanced entrepreneurial skills | |
| Purpose/Outcome | Establishment of 50 Successful Group Enterprises | - Number of enterprises established | -Availability of market opportunities |
| | | -Economic contribution to beneficiaries | - Stability of the local economic environment |
| Outputs | Trained Beneficiaries (2000 Women) | - Number of women trained | - Completion of training programs |
| | Common Facility Centers (CFCs) Established | - Functionality and utilization of CFCs | - Accessibility and acceptance by beneficiaries |
| | Cooperatives Formed and Registered | -Number of cooperatives registered | - Successful group formation and registration |
| | Market-Ready Enterprises with Marketing Support | -Presence on various marketing channels | - Effectiveness of marketing strategies |
| Activities | Procurement of Training Equipment & Materials | -Receipts and documentation of equipment | -Timely procurement and delivery of materials |
| | Beneficiary Selection & Baseline Survey | - Survey reports and beneficiary profiles | - Accuracy of survey data and participant selection |
| | Formation of Batches | - Structured training sessions | - Coordination and participation of beneficiaries |

| | | | |
|---------------------------------|--|---|--|
| | Setting up Group Enterprise & Seed Grant Support | - Formal registration of enterprises | -Beneficiary commitment post-training |
| | Enterprise Development & Marketing Support | -Tools and machinery support | - Active participation of cooperative members |
| Inputs | Project Management Team | - Project plan and timeline adherence | - Effective collaboration with local authorities |
| | Market Linkage Strategies | - Reports on market connections and product placement | - Market stability and demand for cooperative products |
| | Quality Control Measures | - Reports on product quality checks | - Adherence to industry standards |
| | Financial Literacy and Digital Marketing Classes | - Attendance records and feedback | - Beneficiary engagement and skill development |
| | Swavalamban Accelerator Centre Set-Up | - Functionality of SACs | - Smooth procurement of raw materials |
| Assumptions/Dependencies | Availability of Government Schemes for Support | - Documentation of scheme utilization | - Continuation of government support |
| | Stability of Market Conditions | - Reports on market trends and challenges | -Adaptability of marketing strategies to changing conditions |
| | Beneficiary Interest and Commitment | -Minutes of cooperative meetings | -Willingness of beneficiaries to work collaboratively |
| | Availability of Quotations for Procurement | -Procurement records and documentation | -Reliability and affordability of suppliers |

Positive & Potential Unintended Negative Outcomes:

Economic Empowerment of Women:

- **Positive:** At least 30 enterprises will experience increased income from their existing livelihood activities, leading to financial stability and improved living standards
- **Potential Unintended Negative Outcome:** Possibility of increased workload and stress due to heightened business responsibilities.

Successful Microenterprises:

- **Positive:** Increased Level of Integration in the Market Economy contributing to local economic growth.
- **Potential Unintended Negative Outcome:** Increased competition and potential strain on local markets.

Market Linkage:

- **Positive:** Strengthened local entrepreneurship and sustainable growth. Increased Level of Integration in the Market Economy
- **Potential Unintended Negative Outcome:** Dependency on specific markets may pose risks if market dynamics change.

Social Empowerment:

- **Positive:** Creation of social identity, increased decision-making power, and heightened confidence among women.
- **Potential Unintended Negative Outcome:** Potential resistance or backlash from traditional societal norms.

Skill Enhancement:

- **Positive:** Training of 2000 beneficiaries in different trades leading to diversified skill sets.

- **Potential Unintended Negative Outcome:** Overemphasis on specific skills may limit adaptability to market changes.

Participation in Fairs:

- **Positive:** Beneficiaries participating in fairs, showcasing diverse handicrafts and food products.
- **Potential Unintended Negative Outcome:** Intense competition in fair settings may affect individual sales.

Environmental Considerations:

Sustainable Practices:

- **Positive:** Promotion of sustainable agricultural and food processing practices.
- **Potential Unintended Negative Outcome:** Challenges in implementation due to resistance to new practices.

Market Diversification:

- **Positive:** Efforts to diversify economic activities to reduce environmental impact.
- **Potential Unintended Negative Outcome:** Resistance to change in established economic activities.

The outcomes are geared toward positive socio-economic impacts, but careful consideration of potential unintended negative consequences is crucial for effective risk management and sustainability.

e. Approach

Organization has successfully implemented the SWAS pilot project and to take up the next step in empowering women, Organization has decided to proceed ahead with SWAS 2.0. A third party impact assessment study was done to assess the need of the second phase of project which became our baseline study as well.

While implementing SWAS pilot project, organization has faced some general issues out of which the second wave of Covid was one of the major factors in delayed implementation of the project. However, apart from this, the lack of low market opportunities was one of the key areas which was identified during the implementation of the project.

A few workshops were conducted with beneficiaries, group leaders, trainers, project implementation team and few of the Board Members to discuss more about the learnings from the SWAS project and way ahead.

During project implementation, the organization identified several key areas that require attention and improvement:

- i. Greater emphasis should be placed on promoting local products within the local market.
- ii. Addressing the issue of the local unavailability of required raw materials is essential.
- iii. There is a need to conduct advanced-level training programs for individuals with the right skills.
- iv. Special attention must be given to branding, labelling, and packaging to enhance product visibility and appeal.
- v. Correct market identification is crucial for successful product placement.
- vi. Quality standards must be maintained consistently, regardless of the producers.
- vii. Navigating the challenges of transporting final products to the main market is complex.
- viii. Addressing payment-related legalities is vital for smooth business operations.
- ix. High transportation costs need to be mitigated to optimize profitability.
- x. Ensuring long-term sustainability of the project is a priority.
- xi. The project's direction should be determined by demand-based aggregation.
- xii. Initial support from SIDBI is crucial for establishing a solid foundation.
- xiii. Hiring a dedicated marketing team is essential to drive the initiative forward successfully.

Further, a third-party impact assessment was done for SWAS project by Shrividya Research Team, as per the agency the SWAS project is a noble initiative in difficult terrain like Sundarbans which can encourage women to imbibe entrepreneurship as preferred occupation choice and enable them to earn their livelihood with dignity. Following suggestions were provided to improve the project implementation:

- i. Explore the feasibility of increasing the duration and days of training to capacitate beneficiaries sufficiently.
- ii. Conduct training in small groups such as 10-15 members to make it more impressive and participatory.
- iii. Enhance the content of the training and suggest including more market appropriate livelihood activities.
- iv. Explore the feasibility of providing direct financial assistance to beneficiaries under the project or can work towards providing credit linkages through banks or Microfinance institutions on subsidized interest rates.
- v. Connecting them with existing (if any) central or state government schemes for credit linkages.

- vi. Conduct more training sessions online businesses, identification of various online platforms and their onboarding to sell the products etc.

The idea behind SWAS 2.0 project begins with a thorough impact assessment by third party and a baseline study by the MUKTI organization. A detailed situation analysis was conducted to comprehend the multifaceted landscape at the initiation of the intervention and activities. The implementation team visited the training centre and did door to door visit which helps them to identify the better need of the beneficiaries. During several visits we have found that the beneficiaries are in need of some advance level training as they compared their handmade products with the products available in the market. The women were keen to learn more about the Food processing, Handicraft, Shola Making, Fish Feed making, Cattle fodder making and Ornamental Jewellery/ Art & Craft making, etc., i.e the products which are high in demand and has a wide market range.

The trained SHG women were participated in various fairs, visited local markets to sell their product, some of them did a very good business however most of them struggled to sell their products due to high pricing, finishing and Quality of the product. It was found that the taste of food processing products has been varying with each product. While visiting markets and attending fairs they found out that there is still a need to work on product quality and finishing to target the market. For that beneficiary wants to take an advanced level training to compete in the market to grow their small business in a cooperative model.

The organization has received various requests from the women to conduct a high skill training for them, as they visited several fairs and exhibitions and found out that the market is highly competitive when it comes to selling products. Our team also visited **Sabala Mela** and other fairs and exhibitions organized by governments and noticed that we need to work out on product variety as per marketing trend along with the best finishing with reasonable prices. Thus, we concluded that there is an urgent need for advance level training to enhance the skill of the already trained beneficiaries as well as new beneficiaries and to guide them about the market trend and financing. The world is moving towards sustainability and handicrafts/ hand made products can be beneficial to the deprived women in surviving and the impact of leveraged, market-based improvements in value chains can have transformative, sustainable, and scalable benefits that enhance smallholder business. Therefore, with this project we are also focusing on a more sustainable approach for the marketing. We intend to finalize the final basket of products based on demand focused research in the rural sector and the wholesale markets in Kolkata.

As the project progresses, periodic reporting will be capture through MIS and partner management portal system. The end of the last reporting period will encapsulate the cumulative impact of the intervention, shedding light on positive transformations, challenges faced in the socio-economic conditions of the women associated with the SHGs. This detailed analysis will goes beyond merely measuring income levels; it delves into the broader aspects of empowerment, skill enhancement, and community engagement.

f. Past Performance Trend

The past performance trend for the ongoing SWAS 2.0 project indicates a commendable trajectory of success, marked by impactful outcomes and positive changes among the target beneficiaries. The project has achieved significant milestones, demonstrating its efficacy in enhancing the socio-economic conditions of the 1000 Self-Help Group (SHG) women who have undergone training in Handicraft and Food Processing trades across 33 batches.

Key achievements include the provision of essential kit support to beneficiaries, a crucial component ensuring the sustainability of their training and subsequent business ventures. The project's success is further underscored by the successful linkage of 771 women beneficiaries with markets, offering them valuable exposure and market access. Additionally, the empowerment of 370 women to independently manage their microenterprises showcases the project's commitment to fostering entrepreneurship among SHG women.

Collaborations with resource agencies such as **Kishaloy Foundation, Chetona Sangha, Mondal Tea, Mukti Fresh**, and others have played a pivotal role in facilitating market connections for the beneficiaries, creating a network that amplifies their reach and impact.

An independent impact assessment conducted by a third party revealed that women with existing microenterprises were actively selling products in fairs, Haat Bazaars, local markets, or through Mukti's support. This underscores the tangible economic contributions and market presence achieved by the trained beneficiaries.

The past performance trends also highlight the successful financial inclusion of 100% of the beneficiaries, as evidenced by the opening of bank accounts. This strategic move not only provides a secure financial avenue for the women but also positions them to access future loans, fostering economic independence.

The income rise among 83% of the beneficiaries is a significant indicator of the project's positive impact. Notably, 44% of the beneficiaries are now earning up to INR 1000, and 27% are earning between INR 1001-5000, with many experiencing earnings for the first time. Furthermore, among those who initially earned between INR 1001-5000, 17% have increased their earnings to over INR 5000 post-training.

The overall improvement in earnings, from an average of INR 2388 per month before the baseline survey to around INR 2885 per month post-training, is noteworthy. This increase, contributing significantly (83%) to household income, reflects the transformative impact of the project on the economic well-being of the beneficiaries. The success of similar programs in similar situations further validates the robustness of the proposed activities in SWAS 2.0, reinforcing the potential for positive change and sustainable outcomes.

g. Solution implementation plan and the measures taken for sustainability of activity/intervention/programs or project outcomes

The solution implementation plan for the SWAS 2.0 project is comprehensive, encompassing various key components to ensure effective execution and long-term sustainability of outcomes. The implementation plan is designed to empower Self-Help Group (SHG) women through skill development training, establish cooperative enterprises, provide marketing support, and create a streamlined process for taking products from the cooperative enterprises to the market. Here are the key measures and steps taken for the sustainability of the activity:

1. Setting up a Proficient Project Management Team:

- A dedicated team, including a Program Manager, Project Coordinator, and Field Supervisor, has been established to oversee and coordinate project activities.
- The team will establish connections with local government authorities to ensure beneficiaries can access government schemes in the future.
- A detailed project plan with timelines, milestones, and responsibilities has been developed, along with a monitoring and evaluation system to track progress and outcomes.

2. Procurement of Training Equipment & Materials:

- Proactive procurement of necessary machinery and training materials to facilitate training sessions for beneficiaries.
- Good quality machinery will be procured through a competitive process involving quotations from different parties.

3. Beneficiary Selection & Baseline Survey:

- An initial survey identifies potential beneficiaries with the zeal to start their own business or work in group cooperatives.
- Specific needs, interests, and skill sets of potential beneficiaries are assessed.
- Priority is given to women who received training in the SWAS pilot project, ensuring continuity and addressing challenges faced in the previous phase.

4. Formation of Batches and Training:

- Beneficiaries will be organized into batches, and training sessions commence at dedicated training centers.
- Training focuses on trades such as Food Processing and Handicraft, empowering women with practical skills for entrepreneurship.

5. Setting up Group Enterprises & Seed Grant Support:

- Upon training completion, beneficiaries will receive orientation on forming cooperatives.
- Roles within cooperatives will be determined based on individual skills, fostering collaboration.
- Cooperatives will receive startup support and seed grants, with a minimum of 35 members per cooperative.

6. Enterprise Development & Marketing Support:

- Facilitation of cooperative businesses, emphasizing collaboration and collective efforts for sustainability.
- Each cooperative will receive tools and machinery support, and a dedicated marketing team guides members in setting up their enterprises.
- Ongoing marketing support, including branding and access to various channels, ensures product visibility and market reach will be provided.

7. Process Flow – From Enterprise to Market:

- A streamlined process will be established to take products from cooperative enterprises to the market.
- Emphasis on quality control and assurance to maintain product standards.

8. Program Monitoring & Evaluation:

- A dedicated team, including a full-time Program Manager, part-time Project Coordinator, and full-time Field Supervisor, monitors day-to-day activities.
- The web Portal is utilized as a Management Information System (MIS) for efficient data analysis and progress tracking.
- Monthly Progress Reports are provided to funder for comprehensive project oversight.

9. Project Completion Report & Impact Assessment:

- A comprehensive Project Completion Report, will be submitted to funder, summarizes the entire lifecycle of SWAS 2.0.
- Internal Impact Assessment evaluates the project's effectiveness in creating sustainable livelihoods and enhancing economic well-being will be done.

h. Measures for Sustainability

SWAS 2.0 aims to bring about tangible and sustainable changes in the lives of the beneficiaries and the communities they reside in, aligning with the broader goals of poverty reduction, economic empowerment, and environmental consciousness. In order to sustain the project impact in long run, below approach will be adopted:

- **Cooperative Empowerment:** Regular strengthening of the SHG women's cooperative by providing need-based support and training in cooperative management, leadership, and decision-making shall be provided by the Mukti team after the project completion. The intention will be to enable the cooperative to run the business independently.
- **Swavalamban Accelerator Centre:** The two SAC setup under the project will be sustained by Mukti as a hub for (raw material procurement and market outlets) ensuring the hassle-free procurement of raw materials for the enterprises created under the project.
- **Financial Sustainability:** The enterprises set up under the project will be encouraged to establish a financial reserve or revolving fund to handle unforeseen expenses and invest in business growth. Additionally, need-based financial literacy sessions will be delivered among cooperative members to ensure sound financial management for continuous business growth.
- **Community Engagement:** Strengthen ties with the local community and engage them in the cooperative's activities. Organize community events and awareness campaigns to promote the cooperative's products.
- **Collaboration and Partnerships:** Foster collaboration with government agencies, NGOs, and private sector organizations for ongoing support, resources, and market access.
"Material change in your implementation model in the last one year :- Introduction of cooperatives has been included in the project this year."

i. Alignment of solution to Sustainable Development Goals (SDGS)/National Priorities/State Priorities/Developmental Priorities

The SWAS 2.0 project aligns with various Sustainable Development Goals (SDGs), national priorities, and developmental objectives, contributing to broader socio-economic development.

1. Sustainable Development Goals (SDGs):

- **SDG 1 - No Poverty:** By empowering women through skill development and entrepreneurship, SWAS 2.0 contributes to poverty reduction, creating sustainable livelihoods for beneficiaries.
- **SDG 5 - Gender Equality:** The project focuses on empowering women, enhancing their entrepreneurial skills, and reducing gender disparities in economic opportunities.
- **SDG 8 - Decent Work and Economic Growth:** SWAS 2.0 aims to generate income and employment opportunities through the establishment of cooperative enterprises, supporting economic growth.
- **SDG 10 - Reduced Inequality:** The project addresses inequalities by prioritizing women who have faced challenges in previous training programs, ensuring inclusivity.

2. National Priorities:

- **Economic Empowerment:** The project directly contributes to the national priority of empowering individuals economically, particularly women, who are often marginalized.
- **Skill Development:** Aligns with national initiatives promoting skill development, enhancing the employability and entrepreneurship of beneficiaries.
- **Vocal for local:** Aligns with vocal for local initiative to promote locally made and grown products.

3. State Priorities:

- **Women's Empowerment:** Many activities in SWAS 2.0 are designed to empower women, aligning with state priorities focused on gender inclusivity and women's economic participation.
- **Rural Development:** By organizing beneficiaries into cooperatives and facilitating market linkages, the project supports rural development, a key priority for state.

4. Developmental Priorities:

- **Entrepreneurship Development:** The emphasis on forming cooperatives and providing marketing support aligns with developmental priorities aimed at fostering entrepreneurship.
- **Poverty Alleviation:** SWAS 2.0 contributes to poverty alleviation by creating income-generating opportunities for women in marginalized communities.

The alignment of SWAS 2.0 with these goals and priorities reinforces its significance in contributing to both global and local development agendas. By addressing key socio-economic challenges and promoting inclusivity, the project becomes an integral part of the broader developmental framework.

j. Stakeholder feedback during the reporting period

Mukti has employed a robust approach to incorporate stakeholder feedback during the reporting period of the SWAS 2.0 project. The organization recognizes the importance of engaging with various stakeholders and has strategically mapped and prioritized them for effective collaboration. Here's an overview of how Mukti has considered stakeholder feedback:

1. Stakeholder Mapping:

- Mukti identified and categorized key stakeholders involved in or impacted by the SWAS 2.0 project. This included beneficiaries (SHG women), local communities, government authorities, financial institutions, partner organizations, and market giants.

2. Prioritization:

- Stakeholders were prioritized based on their influence, interest, and the potential impact on the project. Beneficiaries, being at the core of the initiative, were given high priority. Additionally, collaborators such as government agencies and financial institutions were considered strategic partners. As banks were involved in opening bank accounts of every SHG groups.

3. Engagement Strategies:

- Mukti employed diverse engagement strategies tailored to different stakeholder groups. This involved regular meetings, workshops, and awareness programs for beneficiaries. Collaboration and partnership discussions were held with government authorities and financial institutions, ensuring alignment with broader goals.

4. Gathering Feedback:

- Mukti actively sought feedback through structured feedback sessions, surveys, and focus group discussions. The organization encouraged open communication to understand the perspectives, concerns, and suggestions of stakeholders. Feedback mechanisms were designed to capture both qualitative and quantitative insights.

5. List of Stakeholders Engaged:

- Beneficiaries (SHG women)
- Local communities
- Government authorities
- Financial institutions
- Partner organizations (e.g., Kishalay Foundation, Chetona Sangha, Mondal Tea, Mukti Fresh)
- Local Market

6. Utilization of Feedback:

- Feedback received from stakeholders was systematically analyzed and used to refine and adapt project strategies. For instance, if beneficiaries provided insights into specific challenges, the organization adjusted training modules or support mechanisms accordingly.
- Collaboration with market linkages was strengthened based on their feedback, improving the product quality.

7. Adaptive Measures:

- Mukti demonstrated a commitment to adaptive management, making changes to project implementation based on the

received feedback leading to evolution of SWAS 2.0

k. Biggest risks to the achievement of the desired impact and it's mitigation

Over the past year, Mukti has identified several key potential risks that could impact the achievement of desired outcomes in the SWAS 2.0 project. The organization has implemented strategic measures to mitigate these risks effectively. The major risks and corresponding mitigation strategies are outlined below:

1. Market Volatility and Demand Fluctuations:

Risk: Changes in market dynamics and unpredictable demand for cooperative products can affect sales and income generation.

Mitigation: Mukti will establish a dedicated marketing team that will closely monitors market trends. The organization maintains flexibility in product offerings to adapt to changing market demands. Continuous market research and collaboration with various sales platforms help mitigate the impact of market volatility.

2. Quality Control and Assurance:

Risk: Inconsistent product quality may affect customer satisfaction and damage the reputation of the cooperatives.

Mitigation: Mukti's marketing team will conduct regular quality checks before products are released to the market. Processes for monitoring, evaluating, and improving product quality have been implemented. This ensures that only high-quality products reach the market, enhancing the credibility of the cooperatives.

3. Beneficiary Engagement and Commitment:

Risk: Variability in the commitment and interest levels of beneficiaries post-training could affect the formation and sustainability of cooperative enterprises.

Mitigation: Mukti will employs a structured process for beneficiary selection, identifying individuals with genuine interest in entrepreneurship. The organization closely monitors commitment levels during the formation of cooperative enterprises, allowing for timely interventions and support. Continuous engagement activities and support mechanisms are in place to foster sustained interest.

4. External Economic Factors:

Risk: External economic challenges, such as inflation, market instability, or policy changes, may impact the financial viability of the cooperative enterprises.

Mitigation: Mukti will collaborates with financial institutions to explore government schemes and provides financial literacy classes to empower beneficiaries. The organization encourages cooperatives to establish financial reserves for unforeseen expenses, acting as a buffer against economic challenges.

5. Government Policy and Support:

Risk: Changes in government policies or a lack of support may hinder beneficiaries' access to schemes, impacting the overall success of the project.

Mitigation: Mukti will maintains strong connections with local government authorities. The project management team actively engages with authorities to ensure continued support for beneficiaries in accessing government schemes. Regular updates and collaboration help align project activities with government priorities.

Please refer risk factors chapter in the Fund raising document on Pg. 8-15 for further details.

l. Impact scorecard

(SWAS pilot project evaluation):

1. Objective: Promoting Entrepreneurship in Disaster-Prone Areas

Metric: Evaluation of the initiative's quality, effectiveness, and contribution to promoting a culture of entrepreneurship and testing an alternative source of income in disaster-prone geographies.

Trend: The initiative has successfully trained 1000 Self-Help Group (SHG) women, indicating a robust effort in building entrepreneurship in disaster-prone areas.

2. Objective: Assessing Capacity Building Impact

Metric: Understanding the impact of the capacity building program under the SWAS project in terms of quality and quantity outcomes in trained women's lives.

Trend: The training program has resulted in the successful market linkage of 717 beneficiaries, showcasing a positive outcome in terms of quantity. The quality outcomes, such as skill enhancement and empowerment, would require a more detailed qualitative analysis.

3. **Objective: Livelihood Opportunities and Income Change**
Metric: Assessing livelihood opportunities and changes in the income of the beneficiaries.
Trend: Out of the trained women, 417 are now engaged in business successfully, indicating a positive trend in creating livelihood opportunities. However, a detailed analysis of income change is needed to quantify the impact.
4. **Objective: Performance of Micro Enterprises**
Metric: Capturing the performance of micro-enterprises started by SWAS project beneficiaries and identifying potential bottlenecks for growth.
Trend: The establishment of 417 successful businesses reflects a positive trend in the performance of micro-enterprises. The identification of potential bottlenecks will require a more detailed analysis of individual cases.
5. **Objective: Overall Approach Improvement**
Metric: Identifying potential areas of improvement in the overall approach of SWAS, focusing on entrepreneurship and livelihood projects.
Trend: The cost per beneficiary, which is 4600, serves as a metric to assess the efficiency of the project. A consistent or decreasing trend in this metric could indicate effective resource utilization over time.

Inclusion:

- **Theme 1:** Net increase in income levels: The organization self-selects 'Medium' based on the income rise among 83% of beneficiaries.
- **Theme 2:** Diversity and Inclusion: The organization prioritizes the inclusion of economically disadvantaged women in entrepreneurship activities.
- **Theme 3:** Social Equity: The organization exhibits a commitment to social equity through strategies and governance processes.

The SWAS project has achieved significant reach and depth in training, market linkage, and establishing successful micro-enterprises. The survey results will provide a qualitative assessment of the impact on the median individual. The organization demonstrates a commitment to inclusion and social equity across all objectives, contributing to the overall positive trend in impact.

m. Narratives of impact on target segment(s) in the reporting period

Highlights and Achievements:

1. **Training Success:**
Trained 1000 SHG women in 33 batches, focusing on Handicraft and Food Processing trades.
Essential kit support provided for improved training and business sustainability.
2. **Market Linkage:**
Successfully linked 771 women beneficiaries with markets, providing valuable exposure.
Facilitated collaborations with resource agencies like Kishalay Foundation, Chetona Sangha, Mondal Tea, Mukti Fresh, and others.
3. **Empowerment and Income Generation:**
Empowered 370 women to independently manage their microenterprises.
Witnessed an income rise among 83% of beneficiaries, with 44% earning up to INR 1000 and 27% earning between INR 1001-5000.
4. **Financial Inclusion:**
Ensured 100% of beneficiaries opened bank accounts, enabling access to loans in the future.
5. **Quality Improvement:**
Quality control measures implemented, with 17% of those earning between INR 1001-5000 increasing their earnings to over INR 5000 post-training.
6. **Project Visibility:**
Independent impact assessment by a third party revealed positive outcomes, with women selling products in fairs, Haat Bazaars, local markets, or through Mukti's support.

Challenges and Disappointments:

1. **Local Product Promotion:**
Need for greater emphasis on promoting local products within the local market.
2. **Raw Material Unavailability:**
Challenge of the local unavailability of required raw materials.
3. **Advanced-Level Training:**
Identified the need for advanced-level training programs for individuals with the right skills.
4. **Branding and Packaging:**
Recognized the importance of branding, labelling, and packaging for enhanced product visibility and appeal.
5. **Market Identification:**
Correct market identification deemed crucial for successful product placement.
6. **Transportation Challenges:**
Complexity in navigating the challenges of transporting final products to the main market.
7. **Payment-Related Legalities:**
Addressing payment-related legalities identified as vital for smooth business operations.
8. **High Transportation Costs:**
Efforts to mitigate high transportation costs to optimize profitability.
9. **Long-Term Sustainability:**
Ensuring long-term sustainability of the project identified as a priority.
10. **Demand-Based Aggregation:**
Emphasis on the project's direction being determined by demand-based aggregation.
11. **Initial Funding Support:**
Recognized the importance of initial support from the funding organization for establishing a solid foundation.
12. **Dedicated Marketing Team:**
Acknowledged that hiring a dedicated marketing team is essential to drive the initiative forward successfully.

Despite challenges, the achievements highlight significant progress in women's empowerment, income generation, and market visibility. The organization remains committed to addressing challenges for a more sustainable and impactful project.

n. Beneficiary/Stakeholder Validation through surveys and other feedback mechanisms

Stakeholder perspectives play a pivotal role in validating the impact and change brought about by our program. Their insights provide a comprehensive understanding of the program's influence and help guard against over-claiming.

This stakeholder validation process is integral to ensuring transparency, accountability, and a comprehensive assessment of the program's true impact.

Stakeholder Validation Process:

1. **Impact in the Absence:**
Stakeholders were consulted to envision the scenario in the absence of the program. This involved understanding the challenges, opportunities, and outcomes that might have unfolded naturally.
2. **Contribution Assessment:**
Stakeholder voices were instrumental in assessing the program's contribution to the observed changes. Their perspectives helped quantify the extent to which the program influenced positive outcomes, such as women's empowerment, income generation, and market visibility.

3. **Unintended Negative Impacts:**

A critical aspect of the validation process was to identify any unintended negative impacts resulting from the program. Stakeholders provided insights into areas where unforeseen consequences or challenges arose, enabling a more nuanced understanding of the program's effects.

4. **Holistic Impact Picture:**

By gathering stakeholder perspectives, the aim was to create a holistic impact picture that goes beyond quantitative metrics. Qualitative insights from beneficiaries, local communities, and collaborators enriched the understanding of the program's multifaceted impact.

Validation Findings:

1. **Scenario in the Absence:**

Stakeholders concurred that, in the absence of the program, the socio-economic landscape for SHG women in the target areas would have remained challenging. Limited opportunities for skill development, market linkage, and financial inclusion would have hindered progress.

2. **Contribution Assessment:**

Stakeholders unanimously acknowledged the program's significant contribution to positive changes. Women empowerment, income rise, and enhanced market visibility were attributed to the program's structured training, market linkages, and financial support.

3. **Unintended Negative Impacts:**

Stakeholders highlighted challenges such as the need for improved local product promotion, addressing raw material unavailability, and ensuring advanced-level training. These insights were valuable in refining program strategies.

4. **Holistic Impact Picture:**

The validation process helped paint a nuanced and comprehensive picture of the program's impact. Beyond quantitative achievements, stakeholder narratives provided depth and context to the changes observed, aiding in a more meaningful interpretation.

The stakeholder validation process not only affirmed the positive impact of the program but also surfaced valuable insights for program refinement and sustainability. The collaborative approach ensures a balanced assessment, avoiding over-claiming and fostering a transparent understanding of the program's outcomes.

o. **Impact Assessment based on parameters**

| PROGRAM NAME | PROJECT NAME | PARAMETERS FOR FY 2023-24 | | | |
|---------------------|---------------------------------------|---------------------------|----------------------|------------------------|----------------------|
| 1. Health | | Number | Receive Support | Village Coverage | Cost per beneficiary |
| | Ambulance Service | 2 | 388 | 12 | 4639 |
| | | Patients Treated | Medicine Distributed | Medical Camp Conducted | Cost per beneficiary |
| | Gram Clinic | 1800 | 5400 | 34 | 166 |
| | | Women Engaged | Families Benefitted | Individual Benefitted | Cost per beneficiary |
| | Swastha Shongini | 24 | 2400 | 12,000 | 200 |
| | | Tubewell Elevated | Locals Benefitted | Household Benefitted | Cost per beneficiary |
| | Jal HI Kal | 8 | 28000 | 5000 | 400 |
| <i>Program Name</i> | | PARAMETERS for FY 2023-24 | | | |
| 2. Education | | Locals Employed | Total Centres | Children Benefitted | Cost per beneficiary |
| | Mukti Kishalaya Support School (MKSS) | 89 | 29 | 930 | 687 |

| | | | | | |
|-------------------------------------|---|----------------------------------|-----------------------------------|---------------------------------------|-----------------------------|
| | | Locals Employed | Total Centres | Children Benefitted | Cost per beneficiary |
| | Mukti Support School (MSS) | 1335 | 66 | 4,864 | 2098 |
| | | Sponsor Supported | Alumni | Students Benefitted | Cost per beneficiary |
| | Talented Student Sponsorship (TSS) | 90 | 66 | 300 | 1667 |
| <i>Program Name</i> | | PARAMETERS for FY 2023-24 | | | |
| 3. Agriculture | | Farmers Trained | PGS Certified Farmers | Vermicompost Pit Constructed | Cost per beneficiary |
| | Sustainable Agriculture Movement (SAM) | 550 | 60 | 118 | 9090 |
| <i>Program Name</i> | | PARAMETERS for FY 2023-24 | | | |
| 4. Livelihood | | SHG women Involved | Self Help Group Created | Total Branches | Cost per beneficiary |
| | Mukti Community Development Fund (MCDF) | 30,000 | 2850 | 30 | |
| | | SHG women Trained | Chick Distributed | Market Linkage | Cost per beneficiary |
| | Chick Rearing Programme for Marginalised Women | 2000 | 62040 | 62% | 2000 |
| | | SHG women trained | Beneficiary Market Linked | SHG women doing business successfully | Cost per beneficiary |
| | Swavlamban Accelerator in Sundarbans (SWAS) | 1000 | 717 | 417 | 4600 |
| <i>Program Name</i> | | PARAMETERS for FY 2023-24 | | | |
| 5. Environment | | Houses Constructed | Man-days Created | Locals Employed | Cost per beneficiary |
| | Cyclone & Flood Tolerant House | 48 | 3884 | 210 | 80000 |
| | | Pond Rejuvenated | Household Benefitted | Locals Employed | Cost per beneficiary |
| | Pond Rejuvenation | 600 | 2123 | 88 | 7500 |
| | | SHG Women Benefitted | Km of river embankment covered | Plantation | Cost per beneficiary |
| | Sundarbans Green (SUN-G) | 250 | 7Km | 461000 | 8000 |
| <i>Program Name</i> | | PARAMETERS for FY 2023-24 | | | |
| 6. Rights & Special Need | | Women Beneficiaries | People Senitized through campaign | Village Level Gender Workshop | Cost per beneficiary |
| | VOICE | 280 | 432 | 8 | 3214 |
| | | People Senitized | Adolesecnece Senitized | Stakeholder Engagement | Cost per beneficiary |
| | Amplifying Community Voices (ACV) | 1000 | 430 | 312 | 2000 |

INTELLECTUAL PROPERTY RIGHTS

| Sr. No. | Particulars | Status |
|---------|--|--------------|
| 1. | Trade Name / Logo  | Unregistered |
| 2. | Domain name https://muktiweb.org | Registered |

IMMOVABLE PROPERTIES

We carry out our NGO operations from the following properties:

Freehold Property:

| S. No. | Property Address | Area | Usage | Own/Rented |
|--------|---|--------------|--------------|------------|
| 1 | Village & P. O. Purba Sridharpur, Raidighi, 24 Parganas (South) West Bengal, India, 743383 | 3,000 sq.ft. | Field Office | Owned |

Leasehold Property:

| S. No. | Property Address | Area | Usage | Own/Rented | Details of the Deed/Agreement | Tenure of Agreement | License Fee/Rent |
|--------|--|-------------|------------------|------------|--|---|----------------------|
| 1 | 22 Canal side Road, Garia, Kolkata-700084, India | 1,000 sq.ft | Corporate Office | Rented | Lease Deed dated 1st day of April 2023 between Mr. Pradip Deyashi and our Trust through our Secretary Mr. Satyajit Roy | A period of 11 months commenced from 1st day of April 2023 (subject to renewal) | Rs. 21,000 per month |

HISTORY AND MAIN OBJECTS

Corporate profile

Mukti ("Trust" or "Issuer"), founded in 2003, is a Public Charitable Trust established in Raidighi, West Bengal. It was officially registered on March 09, 2005, under the Indian Trusts Act, 1882, with registration number IV-104/2005 issued by the Sub-Registrar office, West Bengal ("SR").

Registered Office of our Trust

The Registered Office of our Trust is located at Village & P. O. Purba Sridharpur, Raidighi, 24 Parganas (South) West Bengal, India, 743383 and Corporate office at 22 Canal side Road, Garia, Kolkata-700084, India.

Main objects of our Trust as stated in the Trust Deed:

The objective for which the trust is established is the socio-economic upliftment of disadvantaged and vulnerable sections of society.

The trust intends to achieve this objective through projects designed to address unmet needs in health, hygiene, ecology, education, employment, empowerment and other socio-economic fields. Any and all funds received from partner organizations or generated through the trust's own projects will be utilized in it's entirely for executing further such projects in a self-sustaining manner. The trust will work on Human, Animal and Environment development holistically.

The trust may engage in women empowerment using self-help group and microfinance to stated target sections of society with the purpose of promoting economic self-reliance of these sections. Further, the trust may partner with investors or start of its own any socially responsible businesses which are aligned with the trust's stated objective. As with all other funds, all profits generated through microfinance and community business activities will be channeled back in it's entirely to non-profit socio-economic projects.

Beneficiary Spectrum

Mukti, a non-profit socio-economic organization, has been operating in the Delta region of Sundarbans (a UNESCO World Heritage site) and other parts of West Bengal, India since 2003, making a positive impact on over 10 lakhs+ beneficiaries, covering approximately 1.5 lakhs+ households. This includes 30,000+ Self-Help Group (SHG) women and 4500+ underprivileged children on an annual basis. The organization is dedicated to working in the environmental sector by fortifying river embankments. To date, Mukti has planted more than 60 million trees. Additionally, the organization has provided medical care to over 2 lakh patients through various medical camps, supported local livelihoods, and empowered over 11,000 farmers to engage in organic farming practices.

All projects and activities of the trust will be driven by the overarching principle of "Humanity First", which holds harmony between all peoples and the planet as the highest ideal.

The Specific objectives of the Trust are:

Health Water & Sanitation –

Objectives:-

- To enhance and strengthen the rural healthcare system in West Bengal, making it resilient to disruptions caused by calamities and disease outbreaks.
- To launch dedicated health and hygiene education initiatives, targeting malnutrition and prevalent diseases caused by poor living conditions in the Sundarbans.
- To mitigate the health risks associated with high salinity levels in drinking water and ensure.

Name of the Projects:- Swastha Shongini, Gram Clinic, Jal hi Kal, Medical Camp, Ambulance Service.

Education & Enrichment-

Objectives-

- To provide affordable and accessible basic education facilities to underprivileged children, thus reducing the dropout rate in rural areas.
- To integrate value education into the formal education system, fostering the holistic development of children and instilling positive values in them.
- To establish initiatives that provide vocational training to rural youth, preparing them for employment and mitigating

the prevalent unemployment issue.

- To extend the support beyond the traditional classroom setting by providing digital study materials and resources, making education more accessible, affordable, and widely available for all learners.

Name of the projects:- Mukti Kishalaya Support School (MKSS), Mukti Support School (MSS), Talented Student Sponsorship (TSS), Mukti Institute of Technology (MIT), Mukti Academy, Value Education.

Agriculture Reforms –

Objectives-

- To develop and implement sustainable farming practices that help reclaim land affected by natural disasters, and provide a reliable means of livelihood to impacted farmers.
- To design and introduce initiatives that improve food and livelihood security for low-income communities who heavily rely on agriculture.
- To implement reforms that encourage a transition towards organic farming, thereby improving soil health, promoting better crop yields, and enhancing socio-economic conditions for farmers.
- To establish programs that provide training for setting up organic kitchen gardens, enabling even landless families to supplement their nutritional intake and improve their self-sufficiency.

Name of the projects: - Sustainable Agriculture Movement (SAM), Kitchen Gardening, Organic Farming & Training Support.

Livelihood & Enablement –

Objectives-

- To alleviate poverty and related social injustices by providing sustainable livelihood opportunities, thereby reducing vulnerabilities, especially among women and girls.
- To empower rural women by creating self-help income-generating opportunities that boost their socio-economic status and decision-making power.
- To develop tailored livelihood programs that address the unique challenges and needs of the Sundarbans region, promoting job creation and economic development.
- To revive and promote traditional crafts and practices by providing the necessary training and market linkage platforms, ensuring cultural preservation while creating income-generating avenues.

Name of the projects:- Mukti Community Development Fund (MCDF), Skill & Enterprise Development, Swavlamban Accelerator in Sundarbans (SWAS), Chick Rearing Programme for Marginalized Women, Mukti Employment Exchange (MEE).

Environment & Resilience –

Objectives:

- To develop and implement strategies to mitigate the impacts of saline intrusion, preserve freshwater sources, and ensure sustainable access to safe drinking water.
- To establish sustainable practices in fishing, agriculture, and tourism sectors to maintain income sources for local communities without degrading the environment.
- To undertake initiatives for mangrove restoration and the development of resilient infrastructure to adapt to climate change impacts and prevent further environmental degradation.
- To implement strategies to protect and enhance the carbon sequestration capacity of the Sundarbans to contribute to global climate change mitigation efforts.
- To develop comprehensive programs to build community resilience and adaptive capacities to cope with the impacts of climate change.
- To conduct educational programs and awareness campaigns for local communities on the importance of environmental protection and sustainable livelihood practices.

Name of the project- Sun-G (Sundarbans Greens), Cyclone Tolerant Houses, Climate Resilience River Embankment, Pond Rejuvenation

Rights & Special needs –

Objectives:-

- To create awareness and provide resources to help communities withstand and adapt to climatic changes impacting their livelihoods, ensuring long-term sustainability.
- To provide resources and strategies to combat social issues like human trafficking and forced migration, fostering safer communities.

- To empower women by training them to identify and respond to instances of gender discrimination and violence, promoting gender equality.

Name of the projects:- Prerna, A village for independent and enterprising women (A VIEW), VOICE, Amplifying Community Voices, Sahosini.

Key Milestones Achieved:

The table below sets forth Key Milestones Achieved by the Trust:

| Financial year | Milestone |
|----------------|---|
| 2003 | Mukti was founded in Purbasridharpur, Sundarbans, West Bengal, India. |
| 2005 | Attained registration as a non-profit socio-economic development trust. Initiated Book Bank, Talented Students Sponsorship (TSS), and low-cost sanitation projects. |
| 2006 – 2008 | <ul style="list-style-type: none"> • Provided flood relief in 2006. • Expanded educational initiatives and coconut plantation projects. • Initiated projects in the USA and Bankura. • Established a public library in Nagendrapur in 2008. • Expanded globally with chapters in the USA and UK. |
| 2009-2010 | <ul style="list-style-type: none"> • Responded to Cyclone Aila with disaster relief and rehabilitation. • Launched the GREEN project. • Expanded to Doha, Qatar. |
| 2011 | <ul style="list-style-type: none"> • Started Right-to-Information (RTI) initiatives. • Established Sayambhar Gosti for microfinance. • Initiated projects for women's empowerment. |
| 2012 | <ul style="list-style-type: none"> • Expanded globally with Mukti Australia. • Achieved milestones in education, agriculture, and environmental sustainability. |
| 2013 | <ul style="list-style-type: none"> • Revised mission statement to align with HEALER. • Emphasized health, education, agriculture, livelihood, environment, and rights. |
| 2014 | <ul style="list-style-type: none"> • Expanded operations and received awards including the 'Vivek Samman' Award by 'Vivek Pathe. • Launched Mukti Fresh, a community business. Introduced "Melay Mukti" fair. |
| 2015-2017 | <ul style="list-style-type: none"> • Started Mukti Institute of Technology (MIT). • Expanded Mukti Community Development Fund (MCDF). • Registered as a participating NGO in Airtel Hyderabad Marathon 2017. |
| 2018 | <ul style="list-style-type: none"> • Established a Seed Bank for local seeds. • Launched Mukti Community Businesses. • Previously awarded the AmriCare Award for Livelihood Activities in 2018. |
| 2019 | <ul style="list-style-type: none"> • Organized Sundarban Mukti Exhibition. • MIT received ISO 9001 certification. • Entered Participatory Guarantee System (PGS) for organic vegetables. • Featured on Dadagiri Show in December 2019. |

| | |
|-------------|---|
| 2020 | <ul style="list-style-type: none"> • Faced challenges from cyclones, Bulbul and Amphan, and the global pandemic. • Launched HelloBeta initiative. Provided relief and support during the pandemic. • Initiated Swavalamban Accelerator in Sundarbans (SWAS). • Featured on BBC Worldwide in November 2020. |
| 2021 | <ul style="list-style-type: none"> • Recognized as the number one NGO in India by FICCI. • Honored with the Humanitarian Excellence Award for exceptional services during the Covid-19 Pandemic in November 2021. • Expanded work with over 40 simultaneous projects. • Refined mission statement to HEALER AID. • Achieved Special Consultative Status by ECOSOC. |
| 2022 | <ul style="list-style-type: none"> • Environment Day celebration with new mangrove plantation site inauguration. • MSS School's expansion increased from 19 to 66 establishments. • Granted special consultative status by the UN's Economic and Social Council. |
| 2023 | <ul style="list-style-type: none"> • World Environment Day initiative for a bio-village. • Mukti's involvement in climate impact research in collaboration with universities. • Swachhata Hi Seva campaign for community cleanliness. • Reconstruction of river embankments to protect villages from floods. • Planting flood-resistant trees and grass beside river embankments. • Distribution of coconut and dragon fruit saplings to MCDF members for natural balance and protection against natural disasters. |
| 2024 | <ul style="list-style-type: none"> • Mukti has secured a spot in the top 10 NGOs in the Environment category under HCLTech Grant Edition IX. The application process consisted of 7 stages, including Application Screening, Abstract Submission and Review, Detailed Proposal Submission and Review, Field Audit/Due Diligence via Virtual Call, Sub Jury Review, Due Diligence in Person at Office and Field, and finally Jury Review. We are currently at the 7th and final stage of this grant. Initially, there were 17,000 applications in the Environment category, and now the top 10 applications have progressed to the Jury Review level. • HCLTech Grant awards winning NGOs in Environment, Health, and Education categories with a ₹5 Crore (~US\$0.65 Million) grant for a 4-year project. Other finalists in each category receive ₹25 lakhs (~US\$0.03 Million) for a year-long project, totaling a committed fund of ₹16.5 Crores (~US\$2.2 Million) for Edition IX. |

Key awards, accreditations or recognitions

The table below sets forth some of the accreditations or recognitions bagged by the Trust:

| Financial year | Milestone |
|-----------------------|--|
| 2015 | <ul style="list-style-type: none"> • Mukti President Mr. Sankar Halder honored with the "Star of Asia" award by the International Business Council. • Pintu Purkait, a farmer from Mukti, awarded 'Krishi Ratna' for Mathurapur Block II. |

| | |
|--------------------|--|
| <p>2018</p> | <ul style="list-style-type: none"> • Recognition at "The True Legends 2018" by The Telegraph. • Mukti Institute of Technology (MIT) received ISO Certification. |
| <p>2021</p> | <ul style="list-style-type: none"> • Awarded the First Prize by FICCI for Climate-Resilient Agriculture. • Certificate of Appreciation under Humanitarian Excellence Award (HEA) from "I Can Trust." |
| <p>2022</p> | <ul style="list-style-type: none"> • Certificate of Appreciation from NGOSTory for selfless service in the health sector. • Certificate of Merit at The World CSR Congress for making a difference in the lives of others. • Transparency Key Award 2022 by GuideStar India, indicating adherence to transparency standards. • Mukti-TCS Volunteer Mr. Soumitra Biswas awarded the Best Social Worker. • Recognized with the NGO Leadership Award by Time Ascent in September 2022. • Received a Certificate of Merit at the World CSR Congress in March 2022. |
| <p>2023</p> | <ul style="list-style-type: none"> • NGO Leadership Award in the Eastern region by Times Ascent, World CSR Congress. • ICC Social Impact Award 2023 in two categories: Cyclone Tolerant House and Swabalamban Accelerator in Sundarban (SWAS) project. • Earned the nationwide 1st award by Indian Chambers of Commerce (ICC) for Environment Sustainability in March 2023. • Secured nationwide Runner-up position by Indian Chambers of Commerce (ICC) for the SWAS project in March 2023. |

For additional details on the Our Projects and Time Travel of our Trust, see '*Our Business*' on page 31 of this Fund Raising Document.

OUR MANAGEMENT

Board of Trustees or Governing Body

As of the date of this Fund Raising Document, we have 12 (Twelve) Trustees on the Board.

| Sr. No. | Name, Age, Designation, Date of Appointment and Address |
|----------------|---|
| 1. | <p>Sankar Halder <i>Age: 49 years</i> <i>Designation: Founder & President</i> <i>Date of Appointment: March 9, 2005</i> <i>Address: Vill and Post: Purbasridharpur, PS: Raidighi, Dist: South 24 Paraganas, Pin – 743383, West Bengal</i></p> |
| 2. | <p>Bishwanath Mandal <i>Age: 60 years</i> <i>Designation: Vice President</i> <i>Date of Appointment: March 9, 2005</i> <i>Address: C/O Late Pravash Chandra Mondal, Rishi Bankim Nagar, Baruipur, South 24 Parganas, West Bengal-700144</i></p> |
| 3. | <p>Satyajit Roy <i>Age: 47 years</i> <i>Designation: Secretary</i> <i>Date of Appointment: March 9, 2005</i> <i>Address: Flat 1D, Block 13, Srijan Midlands, 83 Jessore Road, Madhyamgram(m), North 24, Parganas Ganganagar, West Bengal, Kolkata, 700132</i></p> |
| 4. | <p>Dr. Dulal Krishna Mondal <i>Age: 56 years</i> <i>Designation: Asst. Secretary</i> <i>Date of Appointment: April 1, 2014</i> <i>Address: A-152, Rabindra Pally, Baghajatin, PO Baghajatin, Kolkata - 700086</i></p> |
| 5. | <p>Timir Baran Bhattacharyya <i>Age: 69 years</i> <i>Designation: Treasurer</i> <i>Date of Appointment: April 1, 2019</i> <i>Address: Tapoban, 4th Floor, Flat J/10, 1408, Madurdaha, EKT, Kolkata, 700107</i></p> |

| | |
|-----|---|
| 6. | <p>Ranitendranath Tagore Age: 46 years <i>Designation: Member of Board of Trustees</i> <i>Date of Appointment: April 1, 2010</i> Address: C-1303 Ajmera Infinity, Doddathogur Mani, Doddathoguru, Electronic city, Bangalore 560100</p> |
| 7. | <p>Dipan Banerjee Age: 47 years <i>Designation: Member of Board of Trustees</i> <i>Date of Appointment: April 1, 2021</i> Address: AL-140,Sec-II, Salt Lake, Sech Bhawan, North 24 Parganas, West Bengal- 700091</p> |
| 8. | <p>Madhu Sudan Bairagi Age: 63 years <i>Designation: Member of Board of Trustees</i> <i>Date of Appointment: March 9, 2005</i> Address: R.N.Bhattacharjee Road, Kumar para 2nd Lane, Kodialia, South 24 Parganas, West Bengal - 700146</p> |
| 9. | <p>Dr. Kasturi Bakshi Age: 65 years <i>Designation: Member of Board of Trustees</i> <i>Date of Appointment: March 20, 2021</i> Address: B-10/114, Kalyani, Nadia, West Bengal-741235</p> |
| 10. | <p>Sohini Mehta Age: 49 years <i>Designation: Member of Board of Trustees</i> <i>Date of Appointment: March 5, 2023</i> Address: B-102 Adarsh Palm Retreat, Tower 1, Bellandur, Bangalore 560103</p> |

| | |
|-----|--|
| 11. | <p>Shubhankar Basu</p> <p><i>Age: 48 years</i></p> <p><i>Designation: Member of Board of Trustees</i></p> <p><i>Date of Appointment: March 5, 2023</i></p> <p><i>Address: 10 Quartz Way, San Francisco, CA 94131</i></p> |
| 12. | <p>Uttam Mukherjee</p> <p><i>Age: 59 years</i></p> <p><i>Designation: Member of Board of Trustees</i></p> <p><i>Date of Appointment: March 5, 2023</i></p> <p><i>Address: 18 Watt Avenue, Newington, New South Wales- 2127</i></p> |

Brief Profile of the Board of Trustees of our Trust

Sankar Halder (Founder President)

Sankar Halder presently assumes the leadership role in the Partnership and Integrated Development division of Mukti. As the founder of Mukti, Sankar originates from the Sundarban region. Professionally, he serves as an IT Consultant for an Indian multinational corporation. Currently residing in Kolkata with his spouse and two daughters, he is an alumnus of the esteemed Jadavpur University.

Emerging from humble beginnings in a financially challenged family, Sankar intimately experienced the adversities faced by the Sundarban populace. His initiation into social service was inspired significantly by a relative who also served as a mentor during his formative years. Sankar firmly holds the belief that every predicament possesses a viable solution, and through sincere endeavors, human efforts can substantially ameliorate our circumstances.

Bishwanath Mandal (Vice-President)

Biswanath Mandal assumes the role of Project Lead for Livelihood Programs at Mukti. A native of the Sundarban region, he spent his formative years in this locale. Having concluded his professional career as a Development Officer, he now contributes his expertise to Mukti's initiatives in fostering sustainable livelihoods.

Satyajit Roy (Secretary)

Satyajit Roy, a founding member of Mukti, oversees the Education, Agriculture, and IT facets of the organization. With an association spanning over a decade, Satyajit, in his professional capacity, serves as an IT Consultant at an esteemed Indian MNC. Recognizing the importance of leveraging individual expertise for societal benefit, he has strategically infused a robust IT focus into Mukti's initiatives. Satyajit has undertaken various pivotal roles within the organization and is deeply committed to the integrated development of society. A native of Sundarban, he is passionate about dedicating his time and intellect to this cause. In his personal life, Satyajit takes pride in being a devoted father to two children and cherishes quality time spent with his wife and kids.

Dr. Dulal Krishna Mondal (Asst. Secretary)

Dr. Dulal Krishna Mandal oversees the audit and accounts functions of the organization. Presently serving as a professor in the Mechanical Engineering department at Jadavpur University, Dr. Mandal has made significant contributions to the field of engineering education. Despite his demanding schedule, he holds a deep love for societal service and has been associated with Mukti for over five years. Actively engaging with Mukti's initiatives, he frequently visits various project sites, providing inspiration and motivation to volunteers and beneficiaries alike.

Timir Baran Bhattacharyya (Treasurer)

Timir Baran Bhattacharyya is responsible for overseeing the audit and accounts functions within the organization. Currently retired, he brings a wealth of experience from a distinguished career spanning over 40 years, where he held various positions in prestigious multinational companies. A graduate of Jadavpur University with a Bachelor of Engineering degree, his professional journey included significant roles in pharmaceutical and marine engineering companies. Timir's last position before retirement was as Deputy General Manager of a multinational corporation. Post-retirement, driven by a desire to contribute meaningfully to society, he was drawn to Mukti's philosophy, thoughts, and approach to work. He is an active volunteer and holds a crucial position as a board member within Mukti.

Ranitendra Nath Tagore (Member of Board of Trustees)

Ranitendranath Tagore oversees the news, publication, and annual report functions within the organization. Associated with Mukti since approximately 2004, he is deeply moved by the inspiring stories of the beneficiaries, volunteers, and workers of Mukti. In his professional life, he serves as an R&D professional in the bio-pharmaceutical industry. Pursuing his passion, he also engages in teaching and performing Indian vocal music at various venues.

Dipan Banerjee (Member of Board of Trustees)

Dipan Banerjee is spearheading the MIT and Mukti Academy projects. Mr. Dipan Banerjee received his schooling from the prestigious Hindu School. He earned a degree in Civil Engineering from B.E. College, Shibpore (currently IEST), followed by a Master's in Structural Engineering from Jadavpur University. With a two-decade tenure at TCS, he has garnered valuable experience, including international assignments in the USA, UK, and Mexico. Committed to environmental conservation, he has been associated with Mukti for the past three years. Initially involved with the Mukti Green Project, he now leads the Mukti Study Portal and Android App Development project.

Madhusudan Bairagi (Member of Board of Trustees)

Madhusudan Bairagi oversees the Kishlaya School and Skill Development programs at Mukti. Mr. Madhusudan Bairagi hails from Purba Shridharpur village in the Mathurapur II block and Raydighi Police Station of South 24 Parganas. Having worked at the Central Bank of India, he retired in 2020. Throughout his career, he exhibited a strong commitment to assisting underprivileged individuals in completing their studies. A pivotal member of Mukti, he held an office bearer position within the organization from its inception until 2010.

Dr. Kasturi Bakshi (Member of Board of Trustees)

Dr. Kasturi Bakshi spearheads the health interventions at the organization. Dr. Kasturi Bakshi is an esteemed medical practitioner with a wealth of experience. She holds the position of a founder member and Executive Secretary at KINSPARC (Kalyani Institute for Study, Planning, and Action for Rural Change). Her role at KINSPARC is dedicated to conducting programs focused on research, training, and development aimed at enhancing the overall quality of life.

Sohini Mehta (Member of Board of Trustees)

Sohini Mehta oversees the Right and Special Needs programs at Mukti. A longstanding member since the early days of Mukti, Sohini Mehta has played a pivotal role, sponsoring numerous students through the Talented Students Sponsorship (TSS) program. Residing in Bangalore, she is an accomplished IT professional and holds a senior leadership position at Wipro. Throughout her career, Sohini has actively participated in various women empowerment and mentorship initiatives. She has also served on committees dedicated to the Prevention of Sexual Harassment in the workplace. Sohini advocates strongly for societal progress through the creation of equal opportunities for women across education, livelihood, health, and financial decision-making.

Shubhankar Basu (Member of Board of Trustees)

Dr. Subhankar Basu spearheads Mukti's operations in the United States. As the founding president of Mukti's USA chapter, Dr. Subhankar Basu brings a wealth of entrepreneurial experience to the organization. Residing in San Francisco, California, he has amassed over 25 years in the tech industry, founding multiple startups and leading global teams. Dr. Basu holds a BE(Hons) Degree in Electronics and Telecommunication Engineering from Jadavpur University in Kolkata, as well as a Doctoral Degree in Computer Engineering from the University of Cincinnati in the USA. Engaged in non-profit and social entrepreneurship for more than two decades, he has actively contributed to organizations such as Asha, AID, Habitat for Humanity, and Rebuilding Together. Dr. Basu remains an integral part of Mukti, playing a key role in welcoming new members and integrating new projects into the Mukti platform.

Uttam Mukherjee (Member of Board of Trustees)

Uttam Mukherjee holds responsibility for the Board Governance and Environment wing at Mukti. As one of the founding members of Mukti in Australia, Uttam is driven by strong values, anchoring his commitment to Mukti for the past 14 years. Leveraging his professional expertise gained in the corporate sector in both India and Australia, he believes in contributing to Mukti's impactful work. In Australia, his recent career has been marked by leadership roles in risk management, strategy, and business continuity. Uttam's passion for the arts is evident in his filmmaking endeavors, where he has produced both short and feature films. This creative skill is employed to craft films that showcase Mukti's stories. The continuous flow of positive stories from beneficiaries serves as a profound motivation for Uttam to sustain his engagement with Mukti.

Remuneration of Trustees

The Trustees of the Trust do not receive any remuneration from the Trust.

Interest of the Trustees

- No Trustees are interested in the promotion of our Trust.
- No contribution has been made by the Trustees as part of the Issue or separately in furtherance of the objects of the Issue.
- Our Trustees have no interest in any property acquired or proposed to be acquired by our Trust in the preceding two years of filing this Fund Raising Document.
- No benefit/interest will accrue to our Trustees out of the objects of the Issue.
- None of our Trustees have any financial or material interest in the Issue.

Other understanding and confirmations

Our Trust confirms that the permanent account number of our Trustees has been submitted to the Stock Exchange at the time of filing this Fund Raising Document.

Details of change in Trustees of our Trust for the financial years ended March 31, 2023, March 31, 2022, March 31, 2021, and till the date of this Fund Raising Document:

| Name of the Director | Designation | Date of Appointment/ Re-Appointment | Date of Cessation | Reason for Change/Appointment |
|---------------------------|----------------------------|-------------------------------------|-------------------|--|
| Sankar Halder | President | March 9, 2005 | - | Since Inception as President as per Trust Deed |
| Bishwanath Mandal | Vice-President | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Satyajit Roy | Secretary | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Dr. Dulal Krishna Mondal | Asst. Secretary | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Timir Baran Bhattacharyya | Treasurer | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Ranitendranath Tagore | Member of Board of Trustee | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Dipan Banerjee | Member of Board of Trustee | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Madhu Sudan Bairagi | Member of Board of Trustee | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Dr. Kasturi Bakshi | Member of Board of Trustee | March 5, 2023 | - | Change in Designation due to rotation of terms |
| Sohini Mehta | Member of Board of Trustee | March 5, 2023 | - | Appointment as per Trust deed |
| Shubhankar Basu | Member of Board of Trustee | March 5, 2023 | - | Appointment as per Trust deed |
| Uttam Mukherjee | Member of Board of Trustee | March 5, 2023 | - | Appointment as per Trust deed |

Meetings of our Governing Body between April 01, 2023 till February, 2024:

Set forth below are the details of the meeting held of our Governing Body:

| S.NO | Date | Key items covered in the meeting |
|------|-------------------|---|
| 1 | April, 12, 2023 | Sankar Halder proposes the acquisition of 5 Bigha of strategically located land near Mukti campus, costing 30 Lacs, with a favorable recommendation |
| 2 | April 17, 2023 | Resolution to register the organization under the Social Stock Exchange |
| 3 | July 16, 2023 | Mukti discussed successful networking in the US, established new partnerships, addressed financial matters and enhanced child safeguarding policies, with a focus on inclusivity and clarity |
| 4 | November 19, 2023 | The board emphasizes a top-down approach, Soumitra Bose (advisor to the Board) reviewed governance compliance, Mukti Gram's success, and proposed four annual programs for strategic impact & sustainability and approving Financials |

| | | |
|---|-------------------|--|
| | | for year ended March 2023. |
| 5 | January 01, 2024 | Authorizing the issue of Zero Coupon Zero Principal Bonds (ZCZP), to approve Draft Fund Raising Document of the trust, appointment of registrar to the issue (RTA) for public issue on NSE SSE platform by Mukti (issuer). |
| 6 | January 30, 2024 | Dematerialization of Zero Coupon Zero Principal Bonds, Opening of escrow account for public issue of Zero Coupon Zero Principal Bonds (ZCZP) & adoption of materiality policy for disclosures to stock exchanges |
| 7 | January 31, 2024 | Board Approval on Grievance Redressal Policy, Conflict of Interest Policy |
| 8 | February 26, 2024 | To approve Final Fund Raising Document of the trust. |

Roles and responsibilities of staff and volunteers:

1. Satayajit Roy, Secretary

The individual holds a pivotal position in the leadership and management of administrative functions, with responsibilities including ensuring organizational efficiency, effective communication, and team leadership. Additionally, the role encompasses policy development and strategic planning aligned with the overall objectives of the organization. The individual is tasked with establishing and overseeing ethical practices, transparent decision-making processes, and strategic direction. This is to ensure accountability in effectively fulfilling the organization's mission and serving its beneficiaries.

2. Debabrata Halder, Director Projects

The individual is responsible for supervising all agricultural-related implementations within the Trust. This involves regular monitoring and evaluation of projects, with the provision of reports and feedback to funders. Additionally, the role plays a vital part in shaping and disseminating a positive public image for the organization. This includes managing crisis communication and fostering effective relationships with stakeholders. Furthermore, the individual contributes to building brand reputation and maintaining transparent communication channels.

3. Ankita Kothiyal, Senior Manager Partnership Development and Communication

The responsibilities include conducting periodic board meetings, delivering weekly communications to the board, and keeping the board informed about ongoing projects. Additionally, the role involves securing financial support for the organization's mission and programs. This entails executing strategies to attract donations, grants, and sponsorships while fostering relationships with donors to ensure sustained support for the organization's goals and initiatives.

4. Dr. Sandeep Ghosh, Head – Education

The role encompasses overseeing all educational programs, including MSS, MKSA, TSS, MIT, MEE, and MA projects. It involves implementing and consistently monitoring and evaluating these programs. Additionally, the responsibility includes providing reports and feedback to funders regarding the progress and impact of these educational initiatives.

5. Monami Mitra, HR & Admin Head

The position involves managing personnel, overseeing recruitment processes, and cultivating a positive workplace culture. Additionally, it includes building the capacity of staff and contributing to organizational success through effective human resource management.

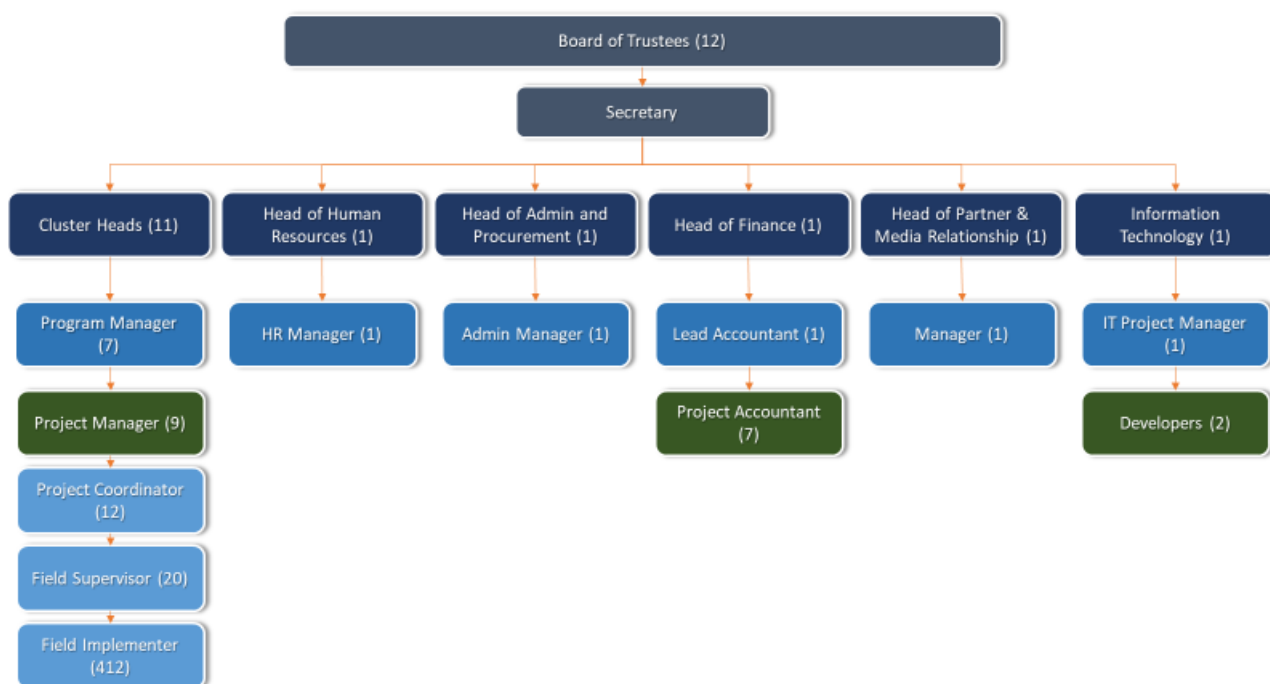
6. Paramita Panja, Lead Accountant

With a total experience of 14 years, Paramita Panja is a seasoned Cost and Management Accountant. She has garnered over 11 years of expertise in the manufacturing and automobile sectors, excelling in the role of Manager-Accounts. Additionally, Paramita brings 3 years of valuable experience in the social sector as Lead Accountant. Her diverse skill set and strong foundation make her a valuable professional.

7. Ujjwal Maity, Program Manager – Livelihood

Ujjwal Maity, having completed a Master’s in Rural Studies & Community Development, is a competent and diligent professional with a decade of proven excellence. He has successfully led Livelihood and Government projects, providing guidance and mentorship to teams. His expertise includes Operations Management and extensive experience in working with NGOs in remote locations. He is currently looking after the livelihood interventions of Mukti in West Bengal.

Organogram of MUKTI:



Number/details of full-time consultants of the trust as on the date of Draft Fund Raising Document:-

The organization enlists full-time consultants, and their contracts are renewable annually. Presently, there are 47 full-time consultants (32 male and 15 female) managing diverse projects at both drafting and implementation stages. The monthly consultancy fees are established in alignment with the terms outlined in the engagement agreement with the organization. This agreement comprehensively addresses key aspects, including but not limited to job title, reporting structure, duties, working hours, compensation, benefits, and specific terms and conditions of employment etc. The scope of services provided by the consultants includes, but is not limited to:

- Supporting the Board of the organization in developing an IT strategy and executing it.
- Assisting in defining project scope and objectives, involving relevant stakeholders, and ensuring technical feasibility.
- Coordinating internal resources and third-party/vendors for the flawless execution and delivery of projects.
- Identifying and coordinating with third-party software development vendors.
- Testing delivered products as a product specialist, reporting defects, and tracking the defect lifecycle.
- Ensuring that all projects are delivered on time, within scope, and budget.
- Developing a detailed project plan to monitor and track progress.
- Reporting and escalating issues to management as needed.
- Managing relationships with field workers, donors, and other relevant stakeholders.
- Ensuring and arranging appropriate training for users.
- Actively participating in the development of reports for monitoring and control, working closely with project teams in the evaluation of project deliverables.
- Performing risk management to minimize project risks.

- Establishing and maintaining relationships with third parties/vendors.
- Managing the Social Media handles and website of the organization.

Number/details of volunteers of the trust as on the date of Draft Fund-Raising Document

The organization involves both full-time and part-time volunteers on a payment basis, and this arrangement is made through a mutual agreement with terms specified by the organization. The agreement thoroughly covers essential details such as job title, reporting structure, duties, working hours, compensation, benefits, and specific terms and conditions of employment. There are 60 full-time volunteers (45 male and 15 female) actively engaged in various projects. Additionally, 548 part-time volunteers, including part-time teachers, women leaders, Swasthya Shonghini, Sahoshini, and other project staff, contribute their time and expertise.

Periodic Performance Appraisal Process:

In our NGO, performance appraisals play a crucial role in evaluating the job performance of both consultants and volunteers, helping us set goals, and providing valuable feedback. Annually, the appraisal forms are distributed to the staff in mid-January, allowing them a 15-day window to complete and submit the forms to the HR department. Subsequently, the HR team shares the duly filled forms with the respective superiors, who assess and provide comments based on the individual's performance throughout the year. To ensure a comprehensive evaluation, HR conducts confidential peer-to-peer reviews, fostering an environment of open and honest feedback. In the first week of April, HR communicates the percentage of increment to the entire team, and the incremented salaries take effect from April onwards. This systematic approach not only ensures a fair and transparent appraisal process but also contributes to the continuous improvement and professional growth of our dedicated team members.

Training provided to such volunteers, if any -

To ensure a safe and impactful volunteer experience, we provide essential training programs:

1. POSH (Prevention of Sexual Harassment):

Understanding the POSH Act for a safe environment at workplace.

Employee code of conduct to establish a safe working environment for everyone.

2. Child Safeguarding:

Identifying signs of abuse reporting and redressal procedures.

Employee code of conduct to establish a safe environment for a child.

3. Teacher Training:

Effective teaching methods and classroom management.

4. Value Education Training:

Imparting ethical and moral lessons so that they can enhance values of our future generation.

5. Online Yoga Sessions:



Virtual sessions for physical and mental well-being.

6. Project Management Training

Skill enhancement of Program Managers and Project Coordinators.

OUR LIFETIME TRUSTEES

The profiles of our Life time/Permanent Trustees are given below:

| | |
|---|---|
|  | <p>Sankar Halder <i>Age: 49 years</i> <i>Designation: Founder & President</i> <i>Date of Appointment: March 9, 2005</i> <i>Address: Vill and Post: Purbasridharpur, PS: Raidighi, Dist: South 24 Paraganas, Pin – 743383, West Bengal</i></p> |
|  | <p>Madhu Sudan Bairagi <i>Age: 63 years</i> <i>Designation: Member of Board of Trustees</i> <i>Date of Appointment: March 9, 2005</i> <i>Address: R.N.Bhattacharjee Road, Kumar para 2nd Lane, Kodalía, South 24 Parganas, West Bengal - 700146</i></p> |

For additional details on the background, experience of our Trustees, see 'Our Management' on page 85 of this Fund Raising Document.

SECTION IV – FINANCIAL STATEMENTS
FINANCIAL STATEMENTS
(The remainder of this page is intentionally left blank)

INDEPENDENT AUDITOR'S REPORT

To the Trustees,

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi,

Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

Opinion

We have audited the financial statements of **MUKTI** which comprise the Balance Sheet as at March 31, 2021, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date and notes on accounts with the summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) In the case of Balance Sheet, of the state of affairs of the Trust at 31st March, 2021;
- (ii) In the case of Statement of Income & Expenditure, of the surplus for the year ended on that date; and
- (iii) Receipts and Payments for the said year ended on 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of



Chartered Accountants of India together with the ethical requirements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Board of Trustees (i.e. the Management) is responsible for the preparation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We report that

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b. In our opinion proper books of account as required have been kept by the Trust so far as appears from our examination of those books;
- c. The Balance Sheet, Income & Expenditure Account and Receipts and Payments along with the schedules dealt with by this report are in agreement with the books of accounts

For A. MUKHOPADHYAY & CO
Chartered Accountants



(CA Animesh Mukhopadhyay)

Partner

ICAI Membership No: 060477

UDIN: 21060477AAAAEK7499

FRN: 324457E

Place: Kolkata

Date: Dec 10, 2021



MUKTI
 VIII & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
 Pin: 743383, West Bengal, India
BALANCE SHEET
 As at 31st March 2021

| Particulars | Schedule | Amount (Rs.) | Amount (Rs.) |
|--|----------|--------------|-----------------|
| Sources of Funds | | | |
| Capital Fund | | | |
| Balance as per last year accounts | | 4438940 | 4438940 |
| Reserves & Surplus | | | |
| Opening Reserves & Surplus | | 3651413 | |
| Add: Surplus (Excess of income over expenditure) | | 6095233 | |
| Add: Income Tax Refund | | 2560 | 9749206 |
| Loan Fund | | | |
| Collection from loan | | | 43580740 |
| Investment in MCDF Central | | | 3350000 |
| Loan From Central | | | 1817519 |
| | | | 62936405 |
| Application Of Funds | | | |
| Fixed Assets | 23 | | 7278612 |
| Investment | | | |
| Mukti Beverage | | | 340750 |
| Mukti Cloud Kitchen | | | 150000 |
| Mukti Fresh | | | 2060052 |
| Fixed Deposit | | | 5183825 |
| Current Assets, Loans and Advances | | | |
| Current Assets | | | |
| Cash in hand | 24 | 409328 | |
| Bank Accounts | 25 | 13828732 | |
| Security Deposit | | 131669 | |
| Lease Rent | | 100000 | |
| TDS | | 115395 | |
| Loans and advances | 26 | 14585124 | |
| Less:-Current Liabilites & Provisions | | 39584537 | 54169661 |
| Current Liabilities | | | |
| Outstanding Audit Fees | | 35400 | |
| Creditors for Expense | 27 | 6122661 | |
| Book Bank Caution Money | | 88434 | 6246495 |
| Net Current Assets | | | 47923166 |
| | | | 62936405 |
| Significant Accounting Policies and Notes on Accounts | 28 & 29 | | |

The Schedules referred to above forms an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For and on behalf of
A. MUKHOPADHYAY & CO
 Chartered Accountants

Animesh Mukhopadhyay
 (CA Animesh Mukhopadhyay)
 Partner

Membership No: 060477

UDIN: 21060477AAAA07499

FRN : 324457E

Kolkata,

Dated : Dec 10, 2021



For and on behalf of
MUKTI

MUKTI
 (A TRUST ORGANISATION)
 Regd. No.- IV-104, Estd-2003)

Shalini
 President

MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

Satyajit Roy

MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

B. Bhattacharya
 Treasurer

MUKTI
 Vill & Post : Purbasrldharpur, PS: Raldighi, Dist: 24 Parganas(South)
 Pin: 743383, West Bengal, India
RECEIPTS AND PAYMENTS ACCOUNT
 For the year ended 31st March, 2021

| Particulars | Schedule | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------|----------|--------------|-----------------|
| Receipts | | | |
| Opening Balance | | | |
| Cash in Hand | | | |
| Foreign Contribution | | 0 | |
| Local Contribution | | 0 | |
| Cash | | 16494 | |
| Project Cash | | 18564 | |
| Petty Cash | | 1846 | |
| MCDF Branch Cash | | 1068119 | 1105023 |
| Cash At Bank | | | |
| CBI-1861885076 | | 4763242 | |
| SBI-30599000811 | | 763513 | |
| SBI-37986912105 | | 137779 | |
| MCDF-Branch | | 1510686 | 7175220 |
| Collection from loan | | | 39176539 |
| Current Liabilities | | | |
| Loans and Advances | | | |
| Sale of Assets | | | |
| Bank Interest | | 419727 | 419727 |
| Foreign Contributions | 1 | 24895890 | |
| Local Contribution | 2 | 15929885 | |
| Fees/Collection From Projects | 3 | 529216 | |
| Income Tax Refund | | 2560 | |
| Operating Profit from Branches | | | 41357551 |
| | | | 89234060 |
| Payments | | | |
| Loans (Liability) | | | |
| Current Liabilities | | | |
| Project Payment | 4 | 31953925 | |
| Other Payment | 5 | 43042076 | 74996001 |
| Closing Balance | | | |
| Cash in Hand | | | |
| Cash | | 65 | |
| Project Cash | | 58875 | |
| Foreign Contribution | | 0 | |
| Local Contribution | | 0 | |
| Petty Cash | | 0 | |
| MCDF Branch Cash | | 350388 | 409328 |
| Cash At Bank | | | |
| CBI-1861885076 | | 2783589 | |
| SBI-30599000811 | | 718900 | |
| MCDF-Branch | | 9364077 | |
| SBI-37986912105 | | 524021 | |
| State Bank Of India-39463440174 | | 129627 | |
| State Bank Of India-39938238612 | | 0 | |
| Axis Bank | | 308518 | 13828732 |
| | | | 89234061 |

Significant Accounting Policies and Notes on Accounts

The Schedules referred to above form an integral part of the Receipts and Payments Account

This is the Receipts and Payments Account referred to in our report of even date

For and on behalf of
A. MUKHOPADHYAY & CO
 Chartered Accountants

For and on behalf of
MUKTI

Animesh Mukhopadhyay
 (CA Animesh Mukhopadhyay)
 Partner
 Membership No: 060477
 UDIN: 21060477AAAAEK7499KATA
 FRN : 324457E
 Kolkata,
 Dated : Dec 10, 2021



MUKTI
 (A TRUST ORGANISATION)
 Regd. No.- IV-104, Estd-2003
Shoude
 President

MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

Satyajit Roy
 Secretary

MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

Pranab Chatterjee
 Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULES TO BALANCE SHEET, STATEMENT OF INCOME AND EXPENDITURE AND RECEIPTS AND PAYMENTS ACCOUNT

SCHEDULE 1

DETAILS OF FOREIGN CONTRIBUTION

| Particulars | Amount(Rs) | Amount(Rs) |
|--|------------|------------|
| Talented Student Sponsorship (TSS) | | |
| Donation received from Venkata Krishna Upadhyayala | 17431 | |
| Donation received from Garden state cultural Association | 788725 | |
| Donation received from Surajit Sural & Mohita Tagore | 38000 | |
| Donation received from Ramya Nageswaram | 14000 | |
| Donation received from Abhijit Parkhe | 44000 | |
| Donation received from Mitra Das | 42000 | |
| Donation received from Dr. Priyanka Maity | 9000 | |
| Donation received from Ranjan Duttagupta | 49000 | |
| Donation received from Jayati Roy | 9000 | |
| Donation received from Indrani Mukherjee | 9000 | |
| Doantion received from Anjan Gupta | 9000 | |
| Doantion received from Korpurika Roychowdhury | 17000 | |
| Donation received from Dr. Arun Saha | 17000 | |
| Donation received from Neena Badhwar | 28000 | |
| Donation received from Aiducate Now | 229862 | |
| Donation received from Anuradha Basu Ray | 26000 | |
| Donation received from Anjan Kumar Ganguly | 28000 | |
| Donation received from Paypal Gateway | 206090 | |
| Donation received from Sangeeta Bhattacharya | 9000 | |
| Donation received from Meredith Pinkerton | 9000 | |
| Donation received from Others | 121774 | 1720882 |
| Mukti Community Development Fund (MCDF) | | |
| Donation received from Indians for Collective Action | | |
| Donation received from Mukti Australia | | |
| Donation received from Bengali Association_Taiwan | 179430 | |
| Donation received from Association For India's Development | 1272650 | |
| Donation received from CC Avenue | 814166 | |
| Donation received from BAY Area Prabasi | 136587 | |
| Donation received from Benevity Cause | 138609 | |
| Donation received from Bengali Association San Diago | 187388 | |
| Donation received from Maitree PDX | 186988 | |
| Donation received from Silke Kozlowski | 126398 | 3042216 |
| Mukti Support School (MSS) | | |
| Donation received from Asha For Education | 2106000 | |
| Donation recived MSS_Kolkata Foundation | 192500 | |
| Donation received_Street Children International | 108435 | |
| Donation received_for Mama's School | 130169 | 2537104 |
| Book Bank (BB) | | |
| Donation received from Asha For Education | | 860000 |
| Mukti Institute of Technology (MIT) | | |
| Donation received from Asha For Education | | 371000 |
| Sustainable Agricultural Movement (SAM) | | |
| Donation received from Association for India's Development | 1351384 | |
| Donation received from Uttam Mukherjee | | |
| Donation received form Give Foundation | 25513 | 1376897 |

(cont. to next page)



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)
Sarbananda Chy
Treasurer

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)
Sarbananda Chy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)
Sarbananda Chy
President

| | | |
|---|---------|-----------------|
| Go Green | | |
| Donation received for M/s Association for India's Development | | 1789684 |
| Voice Project | | |
| Donation received from Association for India's Development | | 362000 |
| Covid-19 | | |
| -Asha for Education (USA) | 440000 | |
| -GSCA | 90787 | |
| -German Consulate Kolkata | 2613996 | |
| -Association for India's Development | 0 | |
| -TREC | 9600 | |
| -Subhankar Basu | 14470 | |
| -Mukti Australia | 89174 | |
| -Saibal Bhattacharjee | 2894 | |
| -V.K.K. Upadhyayula | 10612 | |
| -Sarada Namhata | 14471 | |
| -Give Foundation | 18314 | |
| -Covid-19(Birth) | 334561 | 3638879 |
| Mukti Women Empowerment | | |
| -Uttejona Sports Club-New Jersey | | 21654 |
| Muktigram-Clinic | | |
| -Kolkata Foundation | | 347000 |
| Model Village | | |
| <u>Model Village Beautification</u> | | |
| -NACB/CAB for | 499608 | |
| <u>Model Village Housing Project</u> | | |
| -NACB/CAB for Model Village Housing Project | 1349600 | |
| -Others for Model Village Housing Project | 495978 | |
| <u>Mukti Livelihood Project(Chicken Farming)</u> | | |
| -Kolkata Foundation | 666329 | |
| -SAIKAT Model Village | 140327 | 3151842 |
| Amphan Cylone Support | | |
| -Asha for Education (USA) | 2500000 | |
| -Praxis/OAK | 986390 | |
| -Give Foundation | 75248 | |
| -GSCA | 77082 | |
| -Mukti Social Development | 298090 | |
| -NASSCOM Foundation | 10000 | |
| -SREESTHI | 67136 | |
| -Teem Milaap | 45491 | |
| -Utsav Swiz | 78000 | |
| -Kolkata Foundation | 849570 | |
| -Proyas | 61911 | |
| -Utsov USA | 74267 | |
| -Adopt A Family | 11274 | |
| -Jiv Daya Foundation | 400000 | |
| -Misc. Received | 120276 | |
| -Razorpay Bulk rec. | 21997 | 5676732 |
| Grand Total | | 24895890 |

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Treasurer

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Secretary



MUKTI
(A TRUST ORGANISATION)
(Regd. No.- IV-104, Estd-2003)

President

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 2

DETAILS OF LOCAL CONTRIBUTION

| Particulars | Amount(Rs) | Amount (Rs) |
|---|------------|-----------------|
| Mukti Community Development Fund | 2224463 | |
| Talented Student Sponsorship (TSS) | 1376366 | |
| Mukti Support School (MSS) | 495805 | |
| Book Bank (BB) | 6100 | |
| Mukti Institute of Technology (MIT) | 14250 | |
| Sustainable Agricultural Movement (SAM) | 31840 | |
| General Administration | 2435393 | |
| TCS Change Makers (TChM) | 205000 | |
| Go Green (GG) | 3000 | |
| Covid-19 Donation | 1360378 | |
| Amphan Cyclone Support | 2784790 | |
| Model Village | 3045000 | |
| Mukti Women Empowerment | 700000 | |
| SWAS | 1247500 | 15929885 |
| Grand Total | | 15929885 |

SCHEDULE 3

DETAILS OF FEES/COLLECTION FROM PROJECT

| Particulars | Amount(Rs) | Amount(Rs) |
|----------------------------|------------|---------------|
| Collection from Book Bank | 29604 | |
| Operating Income from MCDF | 462020 | |
| MSS Student Fees Received | 23570 | |
| Discount Received | 1088 | |
| Misc. Receipts | 12934 | |
| Grand Total | | 529216 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

Shoude
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Ray
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

B. K. Chatterjee
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

SCHEDULE 4**PROJECT PAYMENT**

| Particulars | Amount(Rs) | Amount(Rs) |
|---|------------|-----------------|
| Book Bank | 1211749 | |
| Go Green | 1712978 | |
| Mukti Community Development Fund | 3303920 | |
| Mukti Institute of Techonology | 609041 | |
| Mukti Support School | 2219836 | |
| Sustainable Agriculture Movement | 1133813 | |
| Talented Student Sponsorship | 2008894 | |
| TCS Changemakers | 191359 | |
| General Administration | 2028412 | |
| Amphan Relief Expenses | 4471968 | |
| Covid-19 Relief Expenses | 4634176 | |
| Model Village Expenses | 5491196 | |
| Mukti Crafts Expenses | 747882 | |
| Mukti Gram Clinic Expenses | 71693 | |
| OAK/Praxis-ACV Patharpratima Block Expenses | 1233426 | |
| SIDBI Expenses | 754677 | |
| Voice Project Expenses | 128905 | 31953925 |
| Grand Total | | 31953925 |

SCHEDULE 5**OTHER PAYMENT**

| Particulars | Amount(Rs) | Amount(Rs) |
|-----------------------------|------------|-----------------|
| Loans & Advances-Asset | 32562056 | |
| Security Deposit | 100000 | |
| TDS | 115395 | |
| Investment -Mukti Fresh | 636040 | |
| Investment in Fixed Deposit | 5183825 | |
| Asset Purcahsed | 4008130 | |
| Payment Made to Creditors | 436630 | 43042076 |
| Grand Total | | 43042076 |

SCHEDULE 6**Book Bank Expense**

| Particulars | Amount(Rs) | Amount(Rs) |
|----------------------------------|------------|---------------|
| BB Staff Salary | | |
| BB Staff Salary | 154749 | 154749 |
| Provision for Book Bank Expenses | | 300000 |
| Grand Total | | 454749 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

Shoude
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Narayan Chandra
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 7

Go Green Expense

| Particulars | Amount(Rs) | Amount(Rs) |
|---|------------|----------------|
| GG Programme Expenses | | |
| GG Labour | 5700 | |
| New Plant Purchase | 3487 | |
| New Ready Bed/Plant | 38920 | |
| GG Seed Purchase | 34178 | |
| GG Material Expenses | 40031 | |
| GG Pond Cleaning | 70210 | |
| GG PP Pot Exp | 57874 | |
| GG PP Purchase | 67010 | 317410 |
| GG Staff Salary | 248021 | 248021 |
| GG Tools & Material Expenses | | |
| GG Manures | 16525 | |
| GG Other Materials | 14570 | |
| GG Tools | 7400 | |
| Tub Purchase | 3000 | 41495 |
| GG Other Expenses | | |
| GG Mangrove | 126889 | |
| GG Miscellaneous | 39581 | |
| GG Telephone & Internet | 2050 | |
| GG Travel | 10903 | |
| GG Repair & Maintenance | 25725 | 205148 |
| GG Coconut Nursery | | 248980 |
| GG Horticulture Nursery | | 651924 |
| Grand Total | | 1712978 |

SCHEDULE 8

Mukti Community Development Fund Expense

| Particulars | Amount(Rs) | Amount(Rs) |
|---|------------|----------------|
| MCDF Staff Salary | | 1031560 |
| MCDF Training Expenses | | |
| MCDF Trainer Hire Charges | 4000 | |
| MCDF Training Travel Expenditure | 122246 | |
| MCDF Training Material | 0 | 126246 |
| MCDF Other Expenditure | | |
| Fuel & Lubricant | 127591 | |
| MCDF Laptop Maintenance | 34798 | |
| MCDF Other Misc. Expenses | 4550 | |
| MCDF Repair & Maintenance | 36141 | |
| MCDF Telephone & Internet | 9947 | |
| MCDF Branch Expenses | 883281 | |
| MCDF Programme Expenses | 40630 | |
| MCDF Electricity Expenses | 26175 | |
| MCDF Honorarium | 28000 | |
| MCDF Branch Set up and Maintenance Cost | 71499 | |
| MCDF Chick Purchase | 420800 | 1683412 |
| Operating Expenses of MCDF | | 793993 |
| Provision for MCDF Expenses | | 880000 |
| Grand Total | | 4515211 |

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)
Arpana Koley
Treasurer



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003

Shouvik
President

MUKTI
 Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
 Pin: 743383, West Bengal, India

SCHEDULE 9
Mukti Institute of Techonology Expense

| Particulars | Amount(Rs) | Amount(Rs) |
|----------------------------|------------|---------------|
| MIT Staff Salary | | 9041 |
| MIT Other Expenses | | |
| Provision for MIT Expenses | | 150000 |
| Grand Total | | 159041 |

SCHEDULE 10
Mukti Support School Expense

| Particulars | Amount(Rs) | Amount (Rs) |
|-----------------------------------|------------|----------------|
| MSS Staff Salary | | 1922856 |
| MSS Other Expenditure | | |
| Admission Expenses | | |
| MSS Annual Programme | | |
| MSS Material Support | 79682 | |
| MSS Repair & Maintenance | 114055 | |
| MSS Telephone & Internet Expenses | 2350 | |
| MSS Travelling and Meeting | 46543 | |
| MSS Volenteer Remuneration | 33000 | |
| Printing & Stationery | 21350 | 296980 |
| Provision for MSS Expenses | | 2717070 |
| Grand Total | | 4936906 |

SCHEDULE 11
Voice Project Expenses

| Particulars | Amount(Rs) | Amount(Rs) |
|---------------------|------------|---------------|
| Staff Salary | 114677 | |
| Telephone Charges | 600 | |
| Misc. Expenses | 7641 | |
| Travelling Expenses | 5987 | 128905 |
| Grand Total | | 128905 |



MUKTI
 (A TRUST ORGANISATION)
 Regd. No.- IV-104, Estd-2003)

Sandeep
 President

MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

Satyajit Roy
 Secretary

MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

Prasanna
 Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 12

Sustainable Agriculture Movement Expense

| Particulars | Amount(Rs) | Amount(Rs) |
|--------------------------------|------------|---------------|
| SAM Staff Salary | | 22744 |
| SAM Training Expenses | | |
| Preparing Training Expenses | | |
| SAM Organised Organic Training | 11069 | |
| SAM Staff Training | | 11069 |
| Provision for SAM Exp. | | 400000 |
| Grand Total | | 433813 |

SCHEDULE 13

Talented Student Sponsorship Expense

| Particulars | Amount(Rs) | Amount (Rs) |
|-----------------------------------|------------|----------------|
| TSS Student Support Expenses | | |
| Arts and HS Student Support | 255825 | |
| Engineering Student Support | 440325 | |
| Medical Student Support | 389250 | |
| Science & Other Graduates Support | 863850 | 1949250 |
| TSS Other Expenses | | |
| Meeting Expenses | 41408 | |
| Repair & Maintenance | 3500 | |
| Stationery & Mailings | 2006 | |
| Telephone | 6900 | |
| Travel Expenses | 830 | |
| TSS-Laptop Purchase | 0 | |
| TSS-Special Support | 5000 | |
| Provision for TSS Expenses | 1339300 | 1398944 |
| Grand Total | | 3348194 |

SCHEDULE 14

TCS Changemakers Expense

| Particulars | Amount(Rs) | Amount (Rs) |
|----------------------------|------------|---------------|
| TChM Staff Salary | | 22500 |
| TChM Other Expenses | | |
| Mobile & Internet Expenses | 349 | |
| Programme Support Expenses | 76810 | |
| Distribution Expenses | 10333 | |
| Room Rent | 77000 | |
| Stationery Expenses | 3338 | |
| Travelling Expenses | 1029 | 168859 |
| Grand Total | | 191359 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

Snigdha
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Pranab Roy
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 15

General Administration Expense

| Particulars | Amount(Rs) | Amount(Rs) |
|--|------------|----------------|
| Bank Charges | 6608 | |
| Computer Hardware/Software | 12257 | |
| Cleaning Expenses | 23587 | |
| Electricity Charges | 12350 | |
| Internet Cable | 8667 | |
| Meeting Expenses | 27517 | |
| Miscellaneous Expenses | 54323 | |
| Office Pantry, Tolitries, Water Expenses | 20056 | |
| Office Rent | 150316 | |
| Printing | 114949 | |
| Repair & maintenance | 94208 | |
| Stationery and Mailings | 29971 | |
| Subscriptions Paid | 3502 | |
| Telephone | 25740 | |
| Travel Expenses | 133868 | |
| Website Development | 119518 | |
| GA Staff Salary | 862957 | |
| Medical Expenses | 695 | |
| Professinal Fees | 14040 | |
| AGM Expenses | 207983 | |
| Bag Purchase | 96800 | |
| Programme & Tranning Expenses | 8500 | |
| Profession Tax Facilitation Charges | | 2028412 |
| Grand Total | | 2028412 |

SCHEDULE 16

Amphan Relief Expenses

| Particulars | Amount(Rs) | Amount (Rs) |
|-------------------------------------|------------|----------------|
| Amphan Relief Distribution Expenses | 845859 | |
| Amphan Relief Material Purchase | 1972733 | |
| Amphan Relief Programme Expenses | 630249 | |
| Oak-Pandemic Support Expenses | 1023127 | 4471968 |
| Grand Total | | 4471968 |

SCHEDULE 17

Covid-19 Expenses

| Particulars | Amount(Rs) | Amount (Rs) |
|---|------------|----------------|
| Covid-19 Birth Expenses | 1428280 | |
| Covid-19 Relief Expenses (German Conso) | 2528531 | |
| Covid-19- Essential Commodity Purchase | 489673 | |
| Sanitizer Purchase | 6500 | |
| Promotional Expenses | 161192 | |
| General Expenses | 20000 | 4634176 |
| Grand Total | | 4634176 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

S. Ghosh
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

R. Chandra
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 18**Model Village Expenses**

| Particulars | Amount(Rs) | Amount (Rs) |
|--|------------|----------------|
| Model Village-KF-FCRA-Project Expenses | | |
| Mukti Livelihood Project: Chicken Farming Expenses | 346746 | |
| MV-Beautification Expenses | 496987 | |
| MV-Housing Project | 1014292 | 1858025 |
| Architectural Drawings Exp. | 29000 | |
| Central Garden | 21520 | |
| Consultancy Charges for Architech | 700000 | |
| General Expenses | 67152 | |
| Honorarium | 221500 | |
| Housing Expenses | 701567 | |
| Lighting Expenses | 265970 | |
| Poultry Farm | 771157 | |
| Programme Expenses | 55949 | |
| Road Repair Expneses | 117200 | |
| Road Side Landscape | 150734 | |
| Room Rent | 8700 | |
| Staff Salary | 271750 | |
| Travelling | 28264 | |
| Bhumi Puja | 36425 | |
| Consultancy Charges | 50000 | |
| Labour Payment | 3200 | |
| Telephone Charges | 4403 | |
| Misc. Expenses | 128680 | 3633171 |
| Grand Total | | 5491196 |

SCHEDULE 19**Mukti Women Empowerment Expenses**

| Particulars | Amount(Rs) | Amount (Rs) |
|-----------------------------------|------------|---------------|
| Marketable Handicraft Expenses | 150994 | |
| Electricity Expenses | 1370 | |
| General Expenses | 3610 | |
| Sanitary Napking Packing Expenses | 89908 | |
| Sanitary Napking Packing Purchase | 484000 | |
| Staff Salary | 18000 | 747882 |
| Grand Total | | 747882 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

Shoude
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104,Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104,Estd-2003)

Prasenjit
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 20

Mukti Gram Clinic Expenses

| Particulars | Amount(Rs) | Amount (Rs) |
|-----------------------|------------|--------------|
| Medical Camp Expenses | 39693 | |
| Staff Salary | 32000 | 71693 |
| Grand Total | | 71693 |

SCHEDULE 21

OAK/Praxis-ACV-Patharpatima Block-Exp

| Particulars | Amount(Rs) | Amount (Rs) |
|--|------------|----------------|
| Programme Expenses | 36104 | |
| Community Level Meetings | 31528 | |
| General Expenses | 49633 | |
| Staff Salary | 885072 | |
| Travelling & Conveyance | 27443 | |
| Office Rent | 125000 | |
| Participatory diagnosis of vulnerabilities | 12551 | |
| Participatory Micro Level Planing | 18959 | |
| Telephone & Internet Charges | 9804 | |
| Travel from City to Field | 37332 | 1233426 |
| Grand Total | | 1233426 |

SCHEDULE 22

SIDBI Expenses

| Particulars | Amount(Rs) | Amount (Rs) |
|--|------------|---------------|
| Kits Support to Potential SHG Entreneurens | 107370 | |
| Administration Charges | 80451 | |
| Trainer Cost | 25778 | |
| Project Advance | 60000 | |
| Food Processing Materials | 348182 | |
| Room Rent | 28500 | |
| Trainee Tiffin Cost | 15000 | |
| Training Materials | 76056 | |
| Transportation & Delevary Cost | 2440 | |
| Travelling Cost of Trainee | 10900 | 754677 |
| Grand Total | | 754677 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

Shalade
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Prabonkary
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

SCHEDULE 23

FIXED ASSETS (2020-21 FY)

| Assets | Opening Balance | Added before 180 days | Added after 180 days | Disposal of assets | Gross Total | Rate of Depreciation | Depreciation During the Year | Closing Balance |
|---------------------------------|-----------------|-----------------------|----------------------|--------------------|----------------|----------------------|------------------------------|-----------------|
| Land & Building | 2822580 | 1907100 | 1153000 | 0 | 5882680 | | | 5882680 |
| Fencing | 248006 | 0 | 0 | 0 | 248006 | 10% | 24801 | 223205 |
| Infrastructure | 158230 | 0 | 0 | 0 | 158230 | 40% | 63292 | 94938 |
| Furniture & Fixtures | 282989 | 17801 | 35000 | 0 | 335790 | 10% | 31829 | 303961 |
| Refrigerator | 11664 | 0 | 0 | 0 | 11664 | 10% | 1166 | 10498 |
| Motorbike | 11328 | 83130 | 0 | 0 | 94458 | 40% | 37783 | 56675 |
| Computer Hardware & Peripherals | 60850 | 191039 | 154739 | 0 | 406628 | 40% | 131702 | 274926 |
| Mobile Phone | 4334 | 19499 | 4049 | 0 | 27882 | 15% | 3879 | 24003 |
| Office Equipment | 0 | 0 | 15900 | 0 | 15900 | 15% | 1193 | 14707 |
| CCTV | 0 | 0 | 19354 | 0 | 19354 | 15% | 1452 | 17902 |
| Bicycle | 0 | 12600 | 4500 | 0 | 17100 | 15% | 2228 | 14872 |
| Van | 0 | 11900 | 0 | 0 | 11900 | 15% | 1785 | 10115 |
| Machinery | 0 | 0 | 378519 | 0 | 378519 | 15% | 28389 | 350130 |
| Total | 3599981 | 2243069 | 1765061 | 0 | 7608111 | | 329499 | 7278612 |

MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003



S. Mondal
President

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

S. S. Chowdhury
Treasurer

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

S. Jayjit Roy
Secretary

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 24

Cash in hand

| Particulars | | |
|--------------------|--------|---------------|
| Cash | 65 | |
| Project Cash | 58875 | |
| MCDF Branch Cash | 350388 | 409328 |
| Grand Total | | 409328 |

SCHEDULE 25

Bank Accounts

| Particulars | | |
|---------------------------------|---------|-----------------|
| MCDF Bank Accounts | | |
| MCDF Central Bank A/c | 2298360 | |
| MCDF Herembo Gopalpur | 315171 | |
| MCDF Kultali | 274440 | |
| MCDF Purbasridharpur | 1420392 | |
| MCDF Radhakantapur | 452630 | |
| MCDF Raidighi | 725499 | |
| MCDF Sonatikari | 142791 | |
| MCDF G Plot | 121564 | |
| MCDF Basanti | 571772 | |
| MCDF Canning | 21500 | |
| MCDF Debipur | 63274 | |
| MCDF Deubari | 360033 | |
| MCDF Jalaberia | 190778 | |
| MCDF Jaynagar | 153273 | |
| MCDF Kakdwip | 282915 | |
| MCDF Koutala | 181341 | |
| MCDF Krishnachandrapur | 707873 | |
| MCDF Lakshminarayanpur | 111229 | |
| MCDF Patharpratima | 47126 | |
| MCDF Purnachandrapur | 438731 | |
| MCDF Sridharnagar | 483385 | 9364077 |
| MCDF Raidighi Current A/c | | 524021 |
| Central Bank-1861885076 | | 2783589 |
| State Bank Of India-30599000811 | | 718900 |
| State Bank Of India-39463440174 | | 129627 |
| State Bank Of India-39938238612 | | 0 |
| Axis Bank | | 308518 |
| Grand Total | | 13828732 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

S. Shoude
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

S. Shoude
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 26
Loans & Advances (Asset)

| Particulars | Amount(Rs) | Amount(Rs) |
|------------------------------------|------------|-----------------|
| MCDF Branch Loan | | |
| MCDF Raidighi Loan | 6552100 | |
| MCDF Kultali Loan | 3735455 | |
| MCDF Purbasridharpur SHG Loan | 6736420 | |
| MCDF Sonatikari SHG Loan | 2547466 | |
| MCDF Radhakantapur Loan | 2806200 | |
| MCDF G Plot | 984888 | |
| MCDF Herambagopal Pur | 2728040 | |
| MCDF Basanti | 202820 | |
| MCDF Deubari | 15500 | |
| MCDF Jayanagar | 199300 | |
| MCDF Debipur | 145600 | |
| MCDF Jalberia | 6000 | |
| MCDF Kakdwip | 510400 | |
| MCDF Koutala | 409900 | |
| MCDF Krishnachandrapur | 3339770 | |
| MCDF Lakshminarayanpur | 622800 | |
| MCDF Patharpratima | 1633800 | |
| MCDF Purnachandrapur | 1384200 | |
| MCDF Kumropara | 145705 | |
| MCDF Sridharnagar | 22200 | 34728564 |
| Loan to Mukti Central | 4543622 | |
| Loan to Mukti Fresh | 30616 | |
| Advance for Go Green | 69181 | |
| Advance for Bulbul Cyclone General | 28403 | |
| Advance for Bulbul Relief Kakdwip | 3772 | |
| Advance for General Project | 14000 | |
| Advance for MCDF | 2130 | |
| Advance for MIT | 4300 | |
| Advance for Model Village Project | 42882 | |
| Advance for OAK Project | 4324 | |
| Advance for Community Kitchen | 9840 | |
| MIT Fees Receivable | 2550 | 4755620 |
| Advance to Metro Cash & Carry | | 1755 |
| Laptop Loan | | 15390 |
| Book Bank Caution Money Receivable | | 12208 |
| Staff Vehicle Loan | | |
| -Bimal Khan | 8000 | |
| -Harisadhan Mondal | 4000 | |
| -Laxmikanta Sardar | 23000 | |
| -Sourabh Kayal | 18000 | |
| -Susanta Purkait | 18000 | 71000 |
| Grand Total | | 39584537 |



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

Shalder
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Parashankar
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 27

Sundry Creditors

| Particulars | Amount(Rs) | Amount(Rs) |
|------------------------------------|------------|----------------|
| SME Sundry Creditors | | |
| Manabendra Purkait | | |
| Susanta Kapat | 5000 | 5000 |
| Community Kitchen Expenses Payable | | |
| Branch Expnses Payable | | |
| -Radhakantapur | 23800 | |
| -Purbasridharpur | 30411 | |
| -Raidighi | 2224 | |
| -Kultali | 3200 | |
| -Sonatikari | 1700 | |
| -Jaynagar | 200 | |
| -Kakdwip | 3287 | |
| -Patharpratima | 30 | |
| -MCDF Central | 10000 | 74852 |
| Expenses Payable | | 256439 |
| Provision for Expenses | | |
| -Provision for Book Bank expenses | 300000 | |
| -Provision for SAM expenses | 400000 | |
| -Provision for MIT expenses | 150000 | |
| -Provision for TSS expenses | 1339300 | |
| -Provision for MSS expenses | 2717070 | |
| -Provision for MCDF expenses | 880000 | 5786370 |
| Grand Total | | 6122661 |

Significant Accounting Policies and Notes on Accounts

28. Basis of preparation of Financial Statements

- Accounts are maintained on accrual basis under the historical cost convention.
- The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles
- Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable have been complied with.
- Depreciation has been calculated as per rates prescribed under the Income Tax Act,1961.

29. Revenue Recognition

All revenues are recognised on accrual basis.

Notes On Accounts

- Figures have been rounded off to nearest rupee.
- During the year donation in kind received form "Kolkata Gives" for Bulbul disaster relief. The value of such material approximately 32.8 lacs which was not disclosed in accounts as these donation received in 'kind'.
- Provision for Expenses of Rs. 27.57 lacs has been booked in accounts on approximate basis, as the actual expenditure could not assartained under the audit period due to COVID-19.



MUKTI
(A TRUST ORGANISATION)
Regd. No.- IV-104, Estd-2003)

Shankar
President

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Subodh Chatterjee
Treasurer

INDEPENDENT AUDITOR'S REPORT

To the Trustees,

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi,

Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

Opinion

We have audited the financial statements of **MUKTI** which comprise the Balance Sheet as at March 31, 2022, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date and notes on accounts with the summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

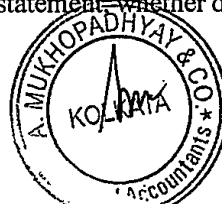
- (i) In the case of Balance Sheet, of the state of affairs of the Trust at 31st March, 2022;
- (ii) In the case of Statement of Income & Expenditure, of the surplus for the year ended on that date; and
- (iii) Receipts and Payments for the said year ended on 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Board of Trustees (i.e. the Management) is responsible for the preparation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing



the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We report that

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required have been kept by the Trust so far as appears from our examination of those books;
- c. The Balance Sheet, Income & Expenditure Account and Receipts and Payments along with the schedules dealt with by this report are in agreement with the books of accounts.

For A. MUKHOPADHYAY & CO
Chartered Accountants


(CA Animesh Mukhopadhyay)

Partner

ICAI Membership No: 060477

UDIN: 22060477BDGUMJ3844

FRN: 324457E

Place: Kolkata

Date: September 24, 2022



MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

BALANCE SHEET

As at 31st March 2022

| Particulars | Schedule | Amount (₹) | Amount (₹) |
|---|----------|------------|-----------------|
| Sources of Funds | | | |
| Capital Fund | | | |
| Balance as per last year accounts | | | 4438940 |
| General Reserves | | | |
| Opening Reserves & Surplus | | 9749206 | |
| Add: Surplus (Excess of income over expenditure) | | 6698660 | 16447866 |
| Specific Reserves | 27 | | 8889670 |
| Loan Fund | | | |
| Collection from loan | | | 1406888 |
| Investment in MCDF Central | | | 3350000 |
| Loan From Central | | | 962519 |
| Loan From Purbasridharpur | | | 210000 |
| | | | 35705883 |
| Application Of Funds | | | |
| Fixed Assets | 22 | | 8027067 |
| Investment | | | |
| Mukti Beverage | | | 340750 |
| Mukti Cloud Kitchen | | | 150000 |
| Mukti Fresh | | | 2194036 |
| Mukti Craft | | | 300000 |
| Fixed Deposit | | | 11499437 |
| Current Assets, Loans and Advances | | | |
| Current Assets | | | |
| Cash in hand | 23 | 59780 | |
| Bank Accounts | 24 | 9337792 | |
| Security Deposit | | 231669 | |
| Lease Rent | | 77500 | |
| TDS Receivable | | 159554 | |
| Other Current Assets | | 1291 | |
| | | 9867586 | |
| Loans and advances | 25 | 3908744 | |
| | | 13776330 | |
| Less:-Current Liabilities & Provisions | | | |
| Current Liabilities | | | |
| Outstanding Audit Fees | | 35400 | |
| Outstanding TDS | | 56895 | |
| Creditors for Expense | 26 | 391473 | |
| Book Bank Caution Money | | 97969 | |
| Net Current Assets | | | 13194593 |
| | | | 35705883 |

Significant Accounting Policies and Notes on Accounts 28 & 29

The Schedules referred to above forms an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For and on behalf of

A. MUKHOPADHYAY & CO

Chartered Accountants

(CA Animesh Mukhopadhyay)

Partner

Membership No: 060477

UDIN: 22060477

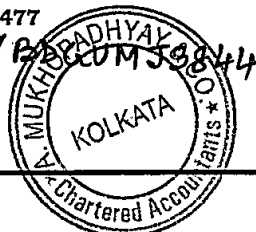
FRN : 324457E

Kolkata,

Dated : 24/4/22

MUKTI(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)Satyajeet Roy
Secretary**MUKTI**(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Treasurer



MUKTI

VIII & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31st March, 2022

| Particulars | Schedule | Amount (₹) | Amount (₹) |
|--|----------|------------|-----------------|
| INCOME | | | |
| Foreign Contributions | 1 | | 39261455 |
| Local Contributions | 2 | | 17382782 |
| Fees/ Collection from Projects | 3 | | 2399384 |
| Bank Interest | | | 656572 |
| Total | | | 59700193 |
| EXPENDITURE | | | |
| Book Bank Expenses | 6 | 20985 | |
| Go Green Expenses | 7 | 1671288 | |
| Mukti Community Development Fund Expenses | 8 | 1428916 | |
| Mukti Institute of Technology Expenses | 9 | 272159 | |
| Mukti Support School Expenses | 10 | 5223590 | |
| Voice Project Expenses | 11 | 119290 | |
| Sustainable Agriculture Movement Expenses | 12 | 2773869 | |
| Talented Student Sponsorship Expenses | 13 | 2467760 | |
| Jatragachhi Development Centre Expenses | 14 | 467183 | |
| General Administration Expenses | 15 | 3682216 | |
| Cyclone Relief & Recovery Expenses | 16 | 2283434 | |
| Covid-19 Relief Expenses | 17 | 15132834 | |
| Model Village Expenses | 18 | 10498407 | |
| KF and Other Health Development Support Expenses | 19 | 716620 | |
| OAK/ Praxis-ACV-Patharpratima Block Expenses | 20 | 2949314 | |
| Swavalamban Accelerator in Sundarbanis Expnses | 21 | 1803584 | |
| Promotional & Fund Raising Cost | | 699996 | 52211445 |
| Covid-19 General Expnses | | | |
| Audit Fee | | 41772 | |
| Depreciation on Fixed Asset | | 748316 | 790088 |
| Surplus (Excess of income over expenditure) | | | 6698660 |
| Total | | | 59700193 |

Significant Accounting Policies and Notes on Accounts 28 & 29

The Schedules referred to above form an integral part of the Statement of Income and Expenditure

This is the Statement of Income and Expenditure referred to in our report of even date

For and on behalf of

A. MUKHOPADHYAY & CO

Chartered Accountants



(CA Animesh Mukhopadhyay)

Partner

Membership No: 060477

UDIN: 22060477BDCUMJ3844

FRN: 324457E

Kolkata

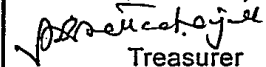
Dated: 24/9/22



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)


Treasurer

MUKTI
 Vill & Post : Purbasridharpur, PS: Raldighi, Dist: 24 Parganas(South)
 Pin: 743383, West Bengal, India
RECEIPTS AND PAYMENTS ACCOUNT
 For the year ended 31st March, 2022

| Particulars | Schedule | Amount (₹) | Amount (₹) |
|-----------------------------------|----------|------------|------------------|
| Receipts | | | |
| Opening Balance | | | |
| Cash in Hand | | | |
| Cash | | 65 | |
| Project Cash | | 58875 | |
| MCDF Branch Cash | | 350388 | 409328 |
| Cash At Bank | | | |
| CBI-1861885076 | | 2783589 | |
| SBI-30599000811 | | 718900 | |
| SBI-37986912105 | | 524021 | |
| State Bank Of India-39463440174 | | 129627 | |
| Axis Bank A/c no. 921020003919651 | | 308518 | |
| MCDF-Branch | | 9364077 | 13828732 |
| Collection from loan | | | 210000 |
| Current Liabilities | | | 113760 |
| Loans and Advances | | | 40216951 |
| Sale of Assets | | | 10000 |
| Bank Interest | | 187982 | 187982 |
| Foreign Contributions | 1 | 39261455 | |
| Local Contribution | 2 | 17382782 | |
| Fees/Collection From Projects | 3 | 2399384 | |
| Income Tax Refund | | | |
| Operating Profit from Branches | | | 59043621 |
| | | | 114020374 |
| Payments | | | |
| Loans (Liability) | | | |
| Current Liabilities | | | |
| Project Payment | 4 | 43321776 | |
| Other Payment | 5 | 61301026 | 104622802 |
| Closing Balance | | | |
| Cash in Hand | | | |
| Cash | | 0 | |
| Project Cash | | 1071 | |
| Petty Cash | | 8709 | |
| MCDF Branch Cash | | 50000 | 59780 |
| Cash At Bank | | | |
| CBI-1861885076 | | 250045 | |
| SBI-30599000811 | | 3814525 | |
| MCDF-Branch | | 2037012 | |
| State Bank Of India-39463440174 | | 268450 | |
| State Bank Of India-39938238612 | | 285570 | |
| Axis Bank A/c no. 921020003919651 | | 157080 | |
| State Bank Of India-40094643499 | | 1112331 | |
| Axis Bank A/c no. 921010019092655 | | 1412779 | 9337792 |
| | | | 114020374 |

Significant Accounting Policies and Notes on Accounts

The Schedules referred to above form an integral part of the Receipts and Payments Account

This is the Receipts and Payments Account referred to in our report of even date

For and on behalf of
A. MUKHOPADHYAY & CO
 Chartered Accountants

For and on behalf of
MUKTI

Animesh Mukhopadhyay
 (CA Animesh Mukhopadhyay)
 Partner

Membership No: 060477
 UDIN: 22060477BDCMJS864
 FRN : 324457E
 Kolkata,
 Dated: 24/9/22



MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)
Satyajit Roy
 Secretary

MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)
Pramila Chatterjee
 Treasurer

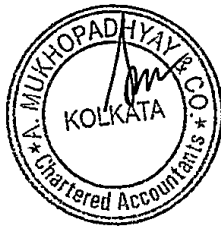
MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

SCHEDULE 22**FIXED ASSETS (2021-22 FY)**

| Assets | Opening Balance | Added before 180 days | Added after 180 days | Disposal of assets | Gross Total | Rate of Depreciation | Depreciation During the Year | Closing Balance |
|---------------------------------|-----------------|-----------------------|----------------------|--------------------|----------------|----------------------|------------------------------|-----------------|
| Land & Building | 5882680 | 0 | 0 | 0 | 5882680 | | | 5882680 |
| Fencing | 223205 | 0 | 0 | 0 | 223205 | 10% | 22321 | 200884 |
| Infrastructure | 94938 | 0 | 0 | 0 | 94938 | 40% | 37975 | 56963 |
| Furniture & Fixtures | 303961 | 82197 | 157950 | 10000 | 534108 | 10% | 45513 | 488595 |
| Refridgerator | 10498 | 0 | 0 | 0 | 10498 | 10% | 1050 | 9448 |
| Motorbike | 56675 | 0 | 0 | 0 | 56675 | 40% | 22670 | 34005 |
| Computer Hardware & Peripherals | 274926 | 185561 | 272262 | 0 | 732749 | 40% | 238647 | 494102 |
| Mobile Phone | 24003 | 0 | 0 | 0 | 24003 | 15% | 3600 | 20403 |
| Office Equipment | 14707 | 0 | 0 | 0 | 14707 | 15% | 2206 | 12501 |
| Tally-Software | 0 | 0 | 40695 | 0 | 40695 | 40% | 8139 | 32556 |
| CCTV | 17902 | 0 | 0 | 0 | 17902 | 15% | 2685 | 15217 |
| Bicycle | 14872 | 0 | 0 | 0 | 14872 | 15% | 2231 | 12641 |
| Van | 10115 | 0 | 0 | 0 | 10115 | 15% | 1517 | 8598 |
| Ambulance | | 768106 | 0 | 0 | 768106 | 40% | 307242 | 460864 |
| Machinery | 350130 | 0 | 0 | 0 | 350130 | 15% | 52520 | 297610 |
| Total | 7278612 | 1035864 | 470907 | 10000 | 8775383 | | 748316 | 8027067 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Abhishek Chakraborty
Treasurer

MUKTI
Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULES TO BALANCE SHEET, STATEMENT OF INCOME AND EXPENDITURE AND RECEIPTS
AND PAYMENTS ACCOUNT

SCHEDULE 1
DETAILS OF FOREIGN CONTRIBUTION

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|------------|
| Talented Student Sponsorship (TSS) | | |
| Garden state cultural Association | 155525 | |
| Mukti California | 28602 | |
| CC Avenue | 16400 | |
| Surajit Sural & Mohita Tagore | 36660 | |
| Mukti Australia | 492897 | |
| Azad Rahaman Sk. | 17000 | |
| Abhijit Parkhe | 44000 | |
| Biswajit Banerjee | 14000 | |
| Ranjan Dasgupta | 40000 | |
| Mamisha Bhattacharya | 17002 | |
| Others | 0 | 862086 |
| Mukti Support School (MSS) | | |
| Asha For Education | 3757000 | |
| EGRA | 1275385 | |
| MSS_Kolkata Foundation | 160000 | 5192385 |
| Book Bank (BB) | | |
| CC Avenue -Book Bank | 10822 | 10822 |
| Mukti Institute of Technology (MIT) | | |
| Asha For Education | | 1235000 |
| Sustainable Agricultural Movement (SAM) | | |
| Give Foundation | 2565999 | |
| Benevity Cause SAM | 210114 | 2776113 |
| Go Green | | |
| Association for India's Development | 1475000 | |
| CITRIX GRANT-Ireland Office | 296500 | 1771500 |
| Voice Project | | |
| Benevity Cause-Voice | 125000 | 125000 |
| Covid-19 | | |
| -Asha for Education (USA) | 1067000 | |
| -GSCA | 224419 | |
| -Association for India's Development | 455611 | |
| -Indian for Collective Action | 367751 | |
| -Subhankar Basu | 100650 | |
| -Anjan Gupta | 5710 | |
| -Samir Dutta | 9863 | |
| -Mukti Australia | 272220 | |
| -Mukti California | 344229 | |
| -Sewa International | 786565 | |
| -Street Children International-Covid | 214929 | |
| -Tagore Beyond Boundaries | 213960 | |
| -Team-Milap | 773303 | |
| -UK Online | 146542 | |
| -University of Oxford South Asian Society | 216675 | |
| -Utsov | 513030 | |
| -Varosha | 557260 | |
| -Give Foundation | 570431 | |
| -Give India-Cash Relief Support | 222834 | |
| Covid-19 Breath Health Initiative | | |
| -Bay Area Prabashi-Breath | 3575157 | 10638139 |

continued to next page



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Treasurer

| | | |
|---|---------|-----------------|
| Mukti Women Empowerment | | |
| -Crains Indian Association | 532048 | 532048 |
| KF and Other Health Development Support | | |
| <u>Muktigram-Clinic</u> | | |
| -Gharoaa | 358260 | |
| -Kolkata Foundation | 299257 | |
| <u>Telemedicine Project</u> | | |
| -Kolkata Foundation | 140000 | 797517 |
| Model Village | | |
| <u>Cyclone & Flood Tolerent Housing</u> | | |
| Cultural Association of Bengal-North America-NABC | | 1442894 |
| <u>Adopt a Family</u> | | |
| Mukti California | | 246637 |
| <u>Others Donation</u> | | |
| -Ipobono | 6000000 | |
| -Mukti Australia | 595820 | |
| -Mukti California | 562111 | |
| -NABC | 709838 | |
| -Benevity Cause | 41105 | |
| -CC Avenue | 179048 | 8087922 |
| | | 0 |
| OAK-ACV-Pratharpratima | | |
| -OAK-/Praxis-ACV | | 3246714 |
| Cyclone Relief & Recovery | | |
| -Asha for Education | 700000 | |
| -Bay Area Prabasi-Yaas | 291541 | |
| -Give Foundation-Yaas-FC | 202232 | |
| -Impact Guru-Western Union | 60969 | |
| -Varosha-Yaas | 1041936 | 2296678 |
| Grand Total | | 39261455 |

**SCHEDULE 2
DETAILS OF LOCAL CONTRIBUTION**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|-----------------|
| Woman Empowerment-MCDF | 835000 | |
| Talented Student Sponsorship (TSS) | 2274501 | |
| Mukti Support School (MSS) | 809370 | |
| Sustainable Agricultural Movement (SAM) | 15000 | |
| General Administration. | 159145 | |
| Go Green (GG) | 300 | |
| Covid-19 Donation | 9243786 | |
| Mukti Village Purba Sridharpur | 788044 | |
| Cyclone Relief & Recovery | 1100636 | |
| Promotional and Fund Raising Cost | 660000 | |
| Swavalamban Accelerator in Sundarban | 1497000 | 17382782 |
| Grand Total | | 17382782 |

**SCHEDULE 3
DETAILS OF FEES/COLLECTION FROM PROJECT**

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------|------------|----------------|
| Collection from Book Bank | 12505 | |
| MIT Student Fees Received | 58800 | |
| MSS Student Fees Received | 2225966 | |
| Misc. Receipts | 63176 | |
| Exhibition Sales-TCHM | 15937 | |
| Collection from Trainee-SIDBI | 23000 | 2399384 |
| Grand Total | | 2399384 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Jasminabeyal
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

SCHEDULE 4**PROJECT PAYMENT**

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|-----------------|
| Book Bank | 20985 | |
| Go Green | 1671288 | |
| Mukti Community Development Fund | 1428916 | |
| Mukti Institute of Techonology | 272159 | |
| Mukti Support School | 1914412 | |
| Sustainable Agriculture Movement | 2773869 | |
| Talented Student Sponsorship | 1111760 | |
| Jatragachhi Development Centre | 467183 | |
| General Administration | 3682216 | |
| Cyclone Relief & Recovery Expenses | 2283434 | |
| Covid-19 Relief Expenses | 15132834 | |
| Mukti Village | 8498407 | |
| KF and Other Health Development Support Expenses | 455408 | |
| OAK/Praxis-ACV Patharpratima Block Expenses | 986035 | |
| Swavalamban Accelerator in Sundarbans | 1803584 | |
| Voice Project Expenses | 119290 | |
| Promotional & Fund Raising Cost | 699996 | 43321776 |
| Grand Total | | 43321776 |

SCHEDULE 5**OTHER PAYMENT**

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------|------------|-----------------|
| Loan Repaid | 39337186 | |
| Loans & Advances-Asset | 7237727 | |
| TDS | 531380 | |
| Investment -Mukti Fresh | 133984 | |
| Investment in Fixed Deposit | 6000000 | |
| Asset Purchased | 1506771 | |
| Payment Made to Creditors | 6553978 | 61301026 |
| Grand Total | | 61301026 |

SCHEDULE 6**Book Bank Expense**

| Particulars | Amount (₹) | Amount (₹) |
|---------------------------------|------------|--------------|
| BB Consultancy Charges | 5184 | |
| BB Electricity Charges | 3763 | |
| BB Labour Charges | 794 | |
| BB Telephone & Internet Charges | 1250 | |
| BB Traveling Charges | 200 | |
| BB Honorarium | 4000 | |
| BB Stationery Charges | 5794 | 20985 |
| Grand Total | | 20985 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Abhaya Chatterjee
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 7**Go Green Expense**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|----------------|
| GG Programme Expenses | | |
| New Plant Purchase | 145850 | |
| GG Seed Purchase | 165265 | |
| GG Material Expenses | 230590 | |
| GG PP Pot Exp | 53050 | |
| GG Consultancy Charges | 85066 | |
| GG Volunteer Remuneration | 77280 | 757101 |
| GG Tools & Material Expenses | | |
| GG Other Materials | | 9100 |
| GG Other Expenses | | |
| GG Fertiliser Purchase | 94310 | |
| GG Mangrove | 40250 | |
| GG Miscellaneous | 2255 | |
| GG Travel | 17078 | |
| GG Coconut Nursery | 424425 | |
| GG Horticulture Nursery | 84325 | |
| Dragon Fruits | 216470 | |
| GG Dragon Fruits Cultivation Cost | 14874 | |
| GG Godown | 6600 | |
| GG Construction Expenses | 4500 | 905087 |
| Grand Total | | 1671288 |

SCHEDULE 8**Mukti Community Development Fund Expense**

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------|------------|----------------|
| MCDF Other Expenditure | | |
| MCDF Consultancy Charges | 993437 | |
| MCDF Volunteer Remuneration | 150653 | |
| MCDF Other Misc. Expenses | 121550 | |
| MCDF Repair & Maintenance | 6547 | |
| MCDF Printing & Stationery | 8136 | |
| MCDF Meeting Expenses | 11155 | 1291478 |
| Operating Expenses of MCDF | | 137438 |
| Grand Total | | 1428916 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)
N. B. Chatterjee
Treasurer

MUKTI
 VIII & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
 Pin: 743383, West Bengal, India

SCHEDULE 9
Mukti Institute of Technology Expense

| Particulars | Amount (₹) | Amount (₹) |
|----------------------------|------------|---------------|
| MIT Other Expenses | | |
| MIT Consultancy Charges | 226012 | |
| MIT Volunteer Remuneration | 42010 | |
| MIT Printing Charges | 1287 | |
| MIT Stationery & Mailings | 850 | |
| MIT Telephone Charges | 2000 | 272159 |
| Grand Total | | 272159 |

SCHEDULE 10
Mukti Support School Expense

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|----------------|
| MSS Staff Salary | | 507449 |
| MSS-EGRA | | |
| MSS Egra-Tiffin for Students | 82028 | |
| MSS Egra- Printing & Stationery | 9100 | |
| MSS Egra- Travelling, Fuel & Conveyance and others exp | 2494 | |
| MSS Egra- Volunteer Remuneration | 131200 | 224822 |
| MSS Other Expenditure | | |
| MSS Consultancy Charges | 329092 | |
| MSS Annual Programme | 24811 | |
| MSS Material Support | 104820 | |
| MSS Repair & Maintenance | 129321 | |
| MSS Telephone & Internet Expenses | 4750 | |
| MSS Travelling and Meeting | 51456 | |
| MSS Volunteer Remuneration | 116243 | |
| Printing & Stationery | 69190 | |
| MSS Honorarium | 193570 | |
| Kisholey School Honorarium | 83670 | |
| MSS Soulace Visit Expenses | 1685 | |
| MSS Special Coaching Camp | 10773 | |
| MSS Study Portal App Purchase | 62760 | 1182141 |
| Specific Reserve for MSS Expenses | 0 | 3309178 |
| Grand Total | | 5223590 |

SCHEDULE 11
Voice Project Expenses

| Particulars | Amount (₹) | Amount (₹) |
|---------------------------|------------|---------------|
| Consultancy Charges | 69672 | |
| Trainer Charges | 8000 | |
| Football Coaching Charges | 14406 | |
| Programme Expenses | 22009 | |
| Telephone Charges | 1900 | |
| Travelling Expenses | 3303 | 119290 |
| Grand Total | | 119290 |



MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)
 Satyajit Roy
 Secretary

MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)
 [Signature]
 Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 12

Sustainable Agriculture Movement Expense

| Particulars | Amount(₹) | Amount(₹) |
|--------------------------------|-----------|----------------|
| Kitchen Garden Exp | | |
| -Equipment Purchase | 1367708 | |
| -Delivery Charges | 13630 | |
| -KGP Consultancy Charges | 776162 | |
| -KGP/SAM Meeting Expenses | 11551 | |
| -Printer | 15099 | |
| -SAM/KGP Internet Charges | 5080 | |
| -SEED Purchase | 179832 | 2369062 |
| SAM Staff Salary | | 4500 |
| SAM Training Expenses | | |
| SAM Organised Organic Training | | 16663 |
| SAM Other Expenses | | |
| -Consultancy Charges | 182384 | |
| -Fodder Purchase | 37619 | |
| -Meeting Expenses | 15626 | |
| -Miscellaneous Expenses | 7331 | |
| -Organic Farming | 11723 | |
| -Telephone Internet | 8319 | |
| -Honorarium | 1500 | |
| -Room Rent & Electricity | 4254 | |
| -Programme Expenses | 12920 | |
| -Seed Bank Expenses | 98807 | |
| -Repair & Maintenance | 1800 | |
| -Vegetable Cultivation | 1361 | 383644 |
| Grand Total | | 2773869 |

SCHEDULE 13

Talented Student Sponsorship Expense

| Particulars | Amount(₹) | Amount(₹) |
|--------------------------------------|-----------|----------------|
| TSS Student Support Expenses | | |
| Arts and HS Student Support | 101400 | |
| Engineering Student Support | 261675 | |
| Medical Student Support | 401725 | |
| Science & Other Graduates Support | 149450 | 914250 |
| TSS Other Expenses | | |
| Repair & Maintenance | 3200 | |
| Telephone | 8550 | |
| Travel Expenses | 1046 | |
| Consultancy Charges | 66666 | |
| Printing | 6780 | |
| Volunteer Remuneration | 50000 | 136242 |
| TSS Annual Programme Expenses | | 61268 |
| Specific Reserve for TSS Expenses | 1356000 | 1356000 |
| Grand Total | | 2467760 |

SCHEDULE 14

Jatragachhi Development Centre

| Particulars | Amount(₹) | Amount(₹) |
|--|-----------|---------------|
| TChM Staff Salary | | 440 |
| TChM Other Expenses | | |
| Mobile & Internet Expenses | 2000 | |
| Office Cleaner Expenses | 2750 | |
| Printing Expenses | 2800 | |
| Programme Support Expenses | 3684 | |
| Repair & Maintenance | 13625 | |
| Room Rent | 138000 | |
| Stationery Expenses | 1500 | |
| Tiffin Charges | 3979 | |
| Electricity Charges | 3880 | |
| Consultancy Charges | 90000 | |
| Volunteer Remuneration | 88000 | |
| Travelling Expenses | 2438 | 352656 |
| TChM Women Empowerment Programme Expenses | | |
| Material Purchase for training | 8042 | |
| Handicrafts Expenses | 90882 | |
| Sanitary Napking Packing Expenses | 2951 | |
| Staff Salary | 12212 | 114087 |
| Grand Total | | 467183 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Treasurer

MUKTI
 Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
 Pin: 743383, West Bengal, India

SCHEDULE 15
General Administration Expense

| Particulars | Amount(₹) | Amount(₹) |
|-------------------------------|-----------|----------------|
| Bank Charges | 47098 | |
| Office Maintenance Expenses | 291741 | |
| Miscellaneous Expenses | 154183 | |
| Mobile Phone Purchase | 14320 | |
| Office Rent | 309434 | |
| Repair & maintenance | 101099 | |
| Stationery and Mailings | 20955 | |
| Travel Expenses | 221755 | |
| Videography Expnses | 57780 | |
| Water Charges | 1500 | |
| Website Development | 9060 | |
| GA Staff Salary | 1490 | |
| Volunteer Remuneration | 381743 | |
| Professional Fees | 9440 | |
| KCS Expenses | 29142 | |
| AGM Expenses | 320483 | |
| Consultancy Charges | 690137 | |
| Programme & Tranning Expenses | 389911 | |
| Data Base Expnses | 10800 | |
| Books Purchase | 19237 | |
| CSR Summit Expenses | 31310 | |
| Garrage Rent | 1000 | |
| Gust House Expenses | 399742 | |
| Loading / Unloading | 2000 | |
| Incentive | 25381 | |
| Interest on TDS | 4305 | |
| Rent for Exhibition | 100000 | |
| Software-Rental | 37170 | 3682216 |
| Grand Total | | 3682216 |

SCHEDULE 16
Cyclone Relief & Recovery Expenses

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------------|------------|----------------|
| Amphan-Relief Expenses | | |
| Amphan Relief Distribution Expenses | | 44000 |
| Yash-Cyclone Relief Expenses | | |
| Community Kitchen-Grocery | 110609 | |
| Misc. Expenses | 32175 | |
| Godown Rent | 2000 | |
| Book Purchase | 98928 | |
| Cow Food Distribution Cost | 66749 | |
| De-Watering Expenses | 39500 | |
| Electricity & Rent | 22295 | |
| Fertilizer Support | 16380 | |
| General Expenses | 28263 | |
| Honorarium | 32000 | |
| Incentive | 2000 | |
| Loading & Unloading | 104265 | |
| Mukti Event | 25000 | |
| Printing & Stationery | 94010 | |
| Promotional Expenses | 41234 | |
| Relief Support Expenses | 899351 | |
| TA & Tiffin Expenses | 4150 | |
| Tarpulin Purchase | 240000 | |
| Water Tank Purchase | 29315 | |
| Bleaching Powder | 182310 | |
| Lime Powder Purchase | 168900 | 2239434 |
| Grand Total | | 2283434 |



MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)
 Satyajit Roy
 Secretary

MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)
 Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 17**Covid-19 Expenses**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|-----------------|
| Covid 19 Breath Health Initiative Expenses | | |
| Consultancy Charges | 18000 | |
| Ambulance Expenses | 13150 | |
| App Development Expenses | 233640 | |
| Call Centre Expenses | 60180 | |
| General Expenses | 42735 | |
| Incentive Expenses | 7500 | |
| Miscellaneous Expenses | 1000 | |
| Printing & Stationery Expenses | 45898 | |
| Rider & Supervisor Salary | 315000 | |
| Sanitizer Purchase | 27541 | |
| Travelling & Delivery Expenses | 200067 | |
| Oxyzen Concentrator Expenses | 8793880 | |
| Covid Breating Centre "Maya Bhavan" | 148897 | 9907488 |
| Give India-Cash Relief Support Expenses | | 300000 |
| Mask purchase | 357000 | |
| Sanitizer purchase | 6200 | |
| Bed and Pillow cover purchase | 24500 | |
| Delivery & Loading & Unloading Expenses | 102566 | |
| Godown Rent | 63000 | |
| Covid Infrastructure of Interim Relief Centre | 1374133 | |
| Labour Charges | 1452141 | |
| LED TV | 20990 | |
| Maslandapur Covid Care | 5072 | |
| Medicine Purchase | 33709 | |
| Oxyzen Pipeline Installation Expenses | 41500 | |
| PP Kit Purchase | 2300 | |
| Printing Expenses | 40007 | |
| Promotional Expenses | 13280 | |
| Covid 19 Relief purchase | 3266 | |
| Poultry Farming | 425441 | 3965105 |
| Cloud Kitchen Programme Expense | | |
| Food Distribution Programme | 765142 | |
| Printing & Stationery Expenses | 5972 | |
| Volunteer Remuneration | 6000 | |
| Software Development | 122947 | |
| SR Numbering-Rental Charges | 60180 | 960241 |
| Grand Total | | 15132834 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Pradeep Chatterjee
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

SCHEDULE 18**Model Village Expenses**

| Particulars | Amount(₹) | Amount(₹) |
|---|-----------|-----------------|
| MV-Housing Project | | |
| MV-Housing Project-KF FCRA | 377019 | |
| MV-Housing Project-IPPOBONO Expenses | 3299876 | 3676895 |
| Cyclone and Flood Tolarant Housing Expenses | | 1300000 |
| Architectural Drawings Exp. | | |
| Central Garden | 467563 | |
| Consultancy Charges | 683670 | |
| Bedding Metersials | 26780 | |
| Computer Accessories | 7245 | |
| Soil Investigation Expenses | 40603 | |
| Guest Resection & Kitchen Maintenance | 10000 | |
| Model Village Acquaguard | 32600 | |
| Model Village Electricity Expenses | 104784 | |
| General Expenses | 85979 | |
| Volunteer Remuneration & Honoranium | 662685 | |
| Housing Expenses | 1292070 | |
| Model Village Play Materials | 135700 | |
| Programme, Guest Visit and sankalpa Diwas exp | 145499 | |
| Road Repair,Landscape & Lighting Expnses | 464646 | |
| Room Rent | 19000 | |
| Model Village Stationery Expenses | 23507 | |
| Model Village Submarshall Exp | 384529 | |
| MV-Advertisement Expenses | 3400 | |
| MV-Equipment Purchase | 34498 | |
| MV-Housing-Arcititect Fees | 120635 | |
| MV-Medicinal Garden Expenses | 49965 | |
| MV-Mukti Sathi | 29750 | |
| MV-Repairs & Maintenance | 205241 | |
| MV-River Embankment | 15000 | |
| MV-Water Tank | 30000 | |
| Room Rent-Poultry Godown | 1500 | |
| Travelling | 268142 | |
| Consultancy Charges | 125000 | |
| Telephone Charges | 13799 | |
| Misc. Expenses | 37722 | 5521512 |
| Grand Total | | 10498407 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Treasurer

MUKTI

Vill & Post : Furbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 19**KF and Other Health Development Support Expenses**

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|---------------|
| Mukti Gram Clinic Expenses | | |
| Medical Camp Expenses | 38160 | |
| Staff Salary | 181500 | |
| Dotcor's Honorarium | 12000 | |
| Medicine Purchase | 112514 | |
| Travelling Expenses | 4828 | |
| Off Hour Home Visit | 1500 | |
| Transportation Cost | 3600 | |
| Consultancy Charges | 28200 | |
| Reserve for Mukti Gram Clinic | 195149 | |
| Telemedicine Project | | 577451 |
| Conveyance | 1336 | |
| Data Entry Operator Expenses | 10000 | |
| Local Healer REM-Telemed | 13800 | |
| Mobile | 47970 | |
| Specific Reserve for Telemed Programme | 66063 | 139169 |
| Grand Total | | 716620 |

SCHEDULE 20**OAK/Praxis-ACV-Patharpatima Block-Exp**

| Particulars | Amount(₹) | Amount(₹) |
|---|-----------|----------------|
| Community Level Meetings | 8370 | |
| General Expenses | 130 | |
| Travelling & Conveyance | 18940 | |
| Office Rent | 156000 | |
| Participatory Micro Level Planning | 260 | |
| Telephone & Internet Charges | 17740 | |
| Event Involving Key Influencer/Hub Level | 20331 | |
| Laptop Procurement & Maintenance | 2345 | |
| Meeting with Young & Adolesents-Garden Sentizatio | 7480 | |
| Oak Field Activity Fuel-Maintenance & Travel | 45151 | |
| Oak Incentive | 4000 | |
| Oak Pantry Items | 80 | |
| Oak Printing & Stationery | 3065 | |
| Other Expenses | 2400 | |
| Project Furnitures | 4100 | |
| Provide Sanitization Workshop & Training to Pote | 19101 | |
| Tranning on organic farming | 3200 | |
| Volunteer Remuneration | 96733 | |
| Consultancy Charges | 576609 | |
| Specific Reserve for OAK Programme & Meeting Expenses | 1963279 | 2949314 |
| Grand Total | | 2949314 |

SCHEDULE 21**Swavalamban Accelerator in Sundarbans Expenses**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|----------------|
| Kits Support to Potential SHG Entreprereneurs | 19088 | |
| Administration Charges | 258205 | |
| Trainer Cost | 43314 | |
| Food Processing Materials | 707066 | |
| Room Rent | 114000 | |
| Trainee Tiffin Cost | 111715 | |
| Training Materials | 103951 | |
| Travelling Cost of Trainee | 42325 | |
| Canning Kettle | 208820 | |
| Incubation Centre | 15000 | 1623484 |
| SIDBI Assets | | |
| Poha Machine (inc. installation charges) | | 180100 |
| Grand Total | | 1803584 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Ray
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Pranab Chatterjee
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 23**Cash in hand**

| Particulars | Amount (₹) | Amount (₹) |
|--------------------|------------|--------------|
| Petty Cash | 8709 | |
| Project Cash | 1071 | |
| MCDF Branch Cash | 50000 | 59780 |
| Grand Total | | 59780 |

SCHEDULE 24**Bank Accounts**

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|------------|----------------|
| MCDF Bank Accounts | | |
| MCDF Central Bank A/c | | 2037012 |
| Other Bank Accounts | | |
| Central Bank-1861885076 | 250045 | |
| State Bank Of India-30599000811 | 3814525 | |
| State Bank Of India-39463440174 | 268450 | |
| State Bank Of India-39938238612 | 285570 | |
| State Bank Of India-40094643499 | 1112331 | |
| Axis Bank A/c no. 921020003919651 | 157080 | |
| Axis Bank A/c no. 921010019092655 | 1412779 | 7300780 |
| Grand Total | | 9337792 |

SCHEDULE 25**Loans & Advances (Asset)**

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------------|------------|----------------|
| MCDF Branch Loan | | |
| MCDF Purbasridharpur SHG Loan | 200000 | |
| Others MCDF Advances | 900000 | 1100000 |
| Loan to Mukti Central | 1492516 | |
| Loan to Mukti Fresh | 30616 | |
| Loan to Mukti Kitchen | 450000 | |
| Loan to Hello Beta | 300000 | |
| Advance to Cloud Kitchen | 4395 | |
| Advance to Guest House | 17965 | |
| Advance for Mukti Women Empowerment | 7940 | |
| Advance for Yaas Cyclone | 130030 | |
| Advance for MB Printer | 2820 | |
| Advance for Go Green | 69119 | |
| Advance for General Project | 19352 | |
| Advance for MCDF | 1115 | |
| Advance for MIT | 5800 | |
| Advance for Model Village Project | 195136 | |
| Advance for OAK Project | 4036 | |
| Advance for Community Kitchen | 9840 | |
| Advance for SAM Project | 12603 | |
| Advance for Committee Meeting | 6558 | |
| Advance for Vehicle Repair | 9000 | |
| MIT Fees Receivable | 550 | |
| Advance to Metro Cash & Carry | 1755 | |
| Advance for Purchase of Land | 10000 | |
| Laptop Loan | 3390 | |
| Book Bank Caution Money Receivable | 208 | 2784744 |
| Staff Vehicle Loan | | |
| -Bimal Khan | | |
| -Harisadhan Mondal | 1000 | |
| -Laxmikanta Sardar | 11000 | |
| -Sourabh Kayal | 6000 | |
| -Susanta Parkait | 6000 | 24000 |
| Grand Total | | 3908744 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Sourabh Kayal
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Farganas(South)
Pin: 743383, West Bengal, India

**SCHEDULE 26
Sundry Creditors**

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------|------------|---------------|
| SME Sundry Creditors | | |
| Manabendra Purkait | | |
| Susanta Kapat | 5000 | |
| Nepal Das | -1308 | |
| Ramjan Molla | 123740 | |
| Others Creditors | 3260 | 130692 |
| Branch Expenses Payable | | |
| -MCDF Central | 10000 | 10000 |
| Expenses Payable | | 250781 |
| Grand Total | | 391473 |

**SCHEDULE 27
Specific Reserves**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|----------------|
| -Reserve for Model Village expenses | 2000000 | |
| -Reserve for MSS expenses | 3309178 | |
| -Reserve for TSS expenses | 1356000 | |
| -Reserve for OAK Programme & Meeting expenses | 1963279 | |
| -Reserve for Health expenses | 261213 | 8889670 |
| Grand Total | | 8889670 |

Significant Accounting Policies and Notes on Accounts**28. Basis of preparation of Financial Statements**

- Accounts are maintained on accrual basis under the historical cost convention.
- The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles
- Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable have been complied with.
- Depreciation has been calculated as per rates prescribed under the Income Tax Act, 1961.

29. Revenue Recognition

All revenues are recognised on accrual basis.

Notes On Accounts

- Figures have been rounded off to nearest rupee.
- During the year, donations in kind were received towards Covid 19 & Yaas Relief. The estimated value of such materials were Rs 4.30 Crore which are not disclosed in the accounts being donations in kind.
- Specific Reserves have been created for Rs. 88,89,670 to carry forward donations against particular programmes whose expenditure will continue in FY 2022-23.
- The Mukti Community Development Fund (MCDF) Project is being run to support Self Help groups (SHGs) run by women. While in incubation stage, the accounts of the SHG branches were consolidated with Mukti Accounts. However, from this financial year, these branches are operating independently and hence their accounts are no longer consolidated with Mukti.



MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)
Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)
Treasurer

INDEPENDENT AUDITOR'S REPORT

To the Trustees,

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi,

Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

Opinion

We have audited the financial statements of **MUKTI** which comprise the Balance Sheet as at March 31, 2023, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date and notes on accounts with the summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) In the case of Balance Sheet, of the state of affairs of the Trust at 31st March, 2023
- (ii) In the case of Statement of Income & Expenditure, of the surplus for the year ended on that date.
- (iii) Receipts and Payments for the said year ended on 31st March 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Board of Trustees (i.e. the Management) is responsible for the preparation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



We report that

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required have been kept by the Trusts o far as appears from our examination of those books;
- c. The Balance Sheet, Income & Expenditure Account and Receipts and Payments along with the schedules dealt with by this report are in agreement with the books of accounts

For A. MUKHOPADHYAY & CO
Chartered Accountants



(CA Animesh Mukhopadhyay)

Partner

ICAI Membership No: 060477

UDIN: 23060477BGYTEF9952

FRN: 324457E

Place: Kolkata

Date: 30-10-2023



MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas (South) Pin: 743383, West Bengal, India
 Balance Sheet as at 31st March, 2023

| Particulars | Schedules | Amount (₹) | Amount (₹) |
|--|-----------|-------------|--------------------|
| SOURCES OF FUNDS | | | |
| Capital Fund | | | |
| Balance as per last year accounts | | | 44,38,940 |
| Reserves & Surplus | | | |
| Opening Reserves & Surplus | | 1,64,47,866 | |
| Add:- Surplus (Excess of income over expenditure) | | 91,56,442 | |
| | | 2,56,04,308 | |
| Specific Reserves | 35 | 39,48,502 | 2,95,52,810 |
| Loan Fund | | | |
| Investment in MCDF Central | | 33,50,000 | 33,50,000 |
| Total | | | 3,73,41,750 |
| APPLICATION OF FUNDS | | | |
| Fixed Assets | 27 | | 90,45,748 |
| Current Assets, Loans and Advances | | | |
| Current Assets | | | |
| Sundry Debtors | 31 | 9,03,402 | |
| Fixed Deposit | | 51,05,885 | |
| Cash in hand | 28 | 83,600 | |
| Bank Accounts | 29 | 1,72,76,958 | |
| Security Deposit | | 2,46,669 | |
| Lease Rent | | 77,500 | |
| TDS | | 78,595 | |
| Other Current Assets | 32 | 42,29,856 | |
| | | 2,80,02,465 | |
| Loans and advances | 30 | 13,27,965 | |
| | | 2,93,30,430 | |
| Less:- Current Liabilities & Provisions | | | |
| Current Liabilities | | | |
| Outstanding Audit Fees | | 35,400 | |
| Sundry creditors | 33 | 7,64,745 | |
| Duties & Taxes | 34 | 90,360 | |
| Book Bank Caution Money | | 1,43,923 | |
| Net Current Assets | | | 2,82,96,002 |
| Total | | | 3,73,41,750 |
| Significant Accounting Policies and Notes on Accounts | 36 & 37 | | |

The Schedules referred to above forms an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For and on behalf of
A. MUKHOPADHYAY & CO

Chartered Accountants

FRN: 324457E

Animesh Mukhopadhyay
 (CA Animesh Mukhopadhyay)

Partner

ICAI Membership No: 060477

UDIN: 23060477BGLYTEF9952

Kolkata,

Dated : 30-10-2023.

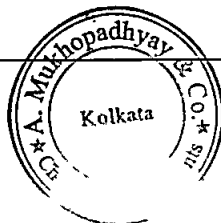
For and on behalf of
MUKTI

MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)

MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

Satyajit Roy
 Secretary

Momen Chatterjee
 Treasurer



MUKTI

VIII & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas (South) Pin: 743383, West Bengal, India
Statement of Income & Expenditure for the year ended 31st March, 2023

| Particulars | Schedules | Amount (₹) | Amount (₹) |
|--|-----------|--------------------|-------------------|
| INCOME | | | |
| Foreign Contributions | 1 | 17,099,256 | |
| Local Contributions | 2 | 41,833,625 | |
| Fees/ Collection from Projects | 3 | 5,308,698 | |
| Interest on IT Refund | | 472 | |
| Bank Interest | | 613,718 | |
| Total | | | 64,855,769 |
| EXPENDITURE | | | |
| Book Bank Expenses | 5 | 355,413 | |
| Go Green Expenses | 6 | 2,887,130 | |
| Mukti Community Development Fund Expenses | 7 | 2,921,657 | |
| Mukti Institute of Techonology Expenses | 8 | 502,481 | |
| Mukti Support School Expenses | 9 | 9,041,561 | |
| Voice Project Expenses | 10 | 427,166 | |
| Sustainable Agriculture Movement Expenses | 11 | 659,760 | |
| Talented Student Sponsorship Expenses | 12 | 2,865,194 | |
| Jatragachhi Development Centre Expenses | 13 | 799,346 | |
| General Administration Expenses | 14 | 4,411,264 | |
| Mukti Gram Expenses Expenses | 15 | 16,055,361 | |
| KF Health And Other Development Support Expenses | 16 | 1,606,314 | |
| OAK/ Praxis-ACV-Patharpratima Block Expenses | 17 | 2,088,496 | |
| Kisholay Expenses | 19 | 772,018 | |
| Prerana | 20 | 225,802 | |
| Adopt A Village Proj Exp | 21 | 678,457 | |
| Climate Resilience Embarkment Livelihood | 22 | 3,806,497 | |
| Climate Resilience Embarkment Livelihood- Mukti Supp | 23 | 339,626 | |
| Chick Rearing Proj Expenses | 24 | 1,067,391 | |
| Geo Nutri Expenses | 25 | 180,376 | |
| swavalamban accelerator in sundarbans expneses | 18 | 2,050,220 | |
| promotional & fund raising cost | 26 | 990,089 | |
| | | | 54,731,619 |
| Audit Fee | | 41,772 | |
| Depreciation on Fixed Asset | | 925,936 | |
| | | | 967,708 |
| Surplus (Excess of income over expenditure) | | | 9,156,442 |
| Total | | | 64,855,769 |
| Significant Accounting Policies and Notes on Accounts | | 36 & 37 | |

The Schedules referred to above form an integral part of the Statement of Income and Expenditure

This is the Statement of Income and Expenditure referred to in our report of even date

For and on behalf of
A. MUKHOPADHYAY & CO
Chartered Accountants

For and on behalf of
MUKTI

FRN: 324457E

Animesh Mukhopadhyay
(CA Animesh Mukhopadhyay)
Partner

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

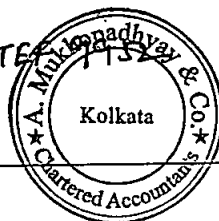
MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

ICAI Membership No: 060477

UDIN: 23060477B6Y T

Kolkata

Dated: 30-10-2023.



Satyajit Roy
Secretary

Animesh Mukhopadhyay
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas (South) Pin: 743383, West Bengal, India

Statement of Receipts & Payments for the year ended on 31.03.2023

| Particulars | Schedule | Amount in ₹ | |
|---|----------|-------------|-------------------|
| Receipts: | | | |
| Opening Balance | | | |
| Cash in Hand | 28A | 59,780 | |
| Cash at Bank | 29A | 9,337,792 | 9,397,573 |
| Foreign Contributions | 1 | | 17,099,256 |
| Local Contributions | 2 | | 41,833,625 |
| Collections from Project | 3 | | 5,308,698 |
| Interest on IT Refund | | | 472 |
| Income Tax Refund | | | 124,838 |
| Bank Interest | | 613,718 | - |
| Less: Accrued Interest | | 403,282 | 210,436 |
| Loans and Advances Recovered | | | - |
| Laptop Loan | | | 3,390 |
| Vehicle Advance | | | 24,000 |
| FD Matured | | | 6,389,793 |
| Book Bank Caution Money Received (Net) | | | 46,162 |
| | | | 80,438,243 |
| Payments: | | | |
| Project Expenses | 4 | | 53,094,219 |
| General & Administrative Expenses | | | 4,411,264 |
| Outstanding Salary Paid | | | 250,781 |
| Audit Fees | | | 41,772 |
| Payment of TDS | | | 924,010 |
| Payment to Creditors | | | 207,073 |
| Purchase of Fixed Assets | | | 1,944,617 |
| Advances Paid during the year (Net Figure) | | | 2,188,949 |
| Security Deposit Paid | | | 15,000 |
| Closing Balance: | | | - |
| Cash in Hand | 28 | 83,600 | - |
| Cash at Bank | 29 | 17,276,958 | 17,360,558 |
| | | | 80,438,243 |
| Significant Accounting Policies and Notes on Accounts | 36 & 37 | | |

The Schedules referred to above form an integral part of the Receipts and Payments Account

This is the Receipts and Payments Account referred to in our report of even date

For and on behalf of

A. MUKHOPADHYAY & CO

Chartered Accountants

FRN: 324457E

Animesh Mukhopadhyay

(CA Animesh Mukhopadhyay)

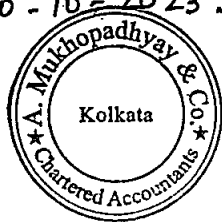
Partner

ICAI Membership No: 060477

UDIN: 23060477 B6YTEF 9952

Kolkata

Dated: 30-10-2023.



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Animesh Mukhopadhyay
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 1**DETAILS OF FOREIGN CONTRIBUTION**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|-------------------|
| <u>Talented Student Sponsorship (TSS)</u> | | |
| Donation received from Mukti California (USA) | 99,848 | |
| Donation received from Mukti Australia | 660,777 | |
| Donation received from Somak Roy | 100,000 | |
| Donation received from Abhijit Parkhe | 48,000 | |
| Donation received from Meghnath Mukherjee | 19,001 | |
| Donation received from UK Online Giving Foundation | 38,309 | |
| Donation received from Saikat Banerjee | 20,200 | |
| Donation received from Ranjan Dasgupta | 18,005 | |
| | | 1,004,140 |
| <u>Mukti Support School (MSS)</u> | | |
| Donation received from Asha For Education | 3,254,000 | |
| Donation received from Mukti USA_EGRA | 2,588,122 | |
| Donation received from Asha For Education_MTT | 397,000 | |
| | | 6,239,122 |
| <u>Mukti Institute of Technology (MIT)</u> | | |
| Donation received from Asha For Education | - | 1,236,000 |
| <u>Go Green</u> | | |
| Donation received for M/s Association for India's Development | 2,745,500 | |
| Donation received from Benevity Cause GG | 34,663 | |
| Donation received from Give Foundation-GG | 5,936 | |
| | | 2,786,099 |
| <u>OAK/Praxis ACV</u> | | |
| Donation received Amplifying Community Voices | | 2,118,052 |
| <u>Voice Project</u> | | |
| Donation received from Association for India's Development | - | 968,310 |
| <u>Mukti Women Empowerment</u> | | |
| Donation received from Agomoni-MCDF | 348,178 | |
| Donation received from Give Foundation-MCDF | 13,465 | |
| Donation received from Mukti Australia-MCDF | 77,577 | |
| Donation received from Utsov | 81,081 | |
| | | 520,301 |
| <u>KF Health and Other Development Support</u> | | |
| Mukti Gram Clinic | 200,000 | |
| Swastha Sangini | 650,000 | |
| Sahosini | 750,000 | |
| | | 1,600,000 |
| <u>General & Administration</u> | | |
| General Donation | 20,000 | |
| Give Foundation-General | 4,071 | |
| UK Online Giving Foundation-General | 220,216 | |
| | | 244,287 |
| <u>Kishalaya</u> | | |
| Agomoni-Kishalaya | 136,932 | |
| Give Foundation-Kishalaya School | 764 | |
| UK Online Giving Foundation-Kishalaya | 4,724 | |
| | | 142,420 |
| <u>PRERANA-AUDIO BOOK PROJECT</u> | | |
| Audio Book Project | | 240,525 |
| Total | | 17,099,256 |



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Arjun Ghosh
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

SCHEDULE 2**DETAILS OF LOCAL CONTRIBUTION**

| Particulars | Amount (₹) | Amount (₹) |
|--------------------------------------|------------|-------------------|
| Mukti Gram Project | 13,179,570 | |
| General Administration | 1,875,550 | |
| MCDF Receipts | 202,485 | |
| Kisholay School | 833,644 | |
| Mutki Support School | 5,490,158 | |
| Talented Students Sponsorship | 2,619,725 | |
| Adopt A Village | 2,726,900 | |
| Donation For Vehicle Purchase-SBI | 2,504,855 | |
| Geo Nutri Foods Pvt Ltd | 352,382 | |
| Chick Rearing Support-Coal India | 1,208,400 | |
| Submersible Pump-Jal Hi Kaal | 2,000,000 | |
| Sung Sundarban Green Project | 6,338,500 | |
| Jatragachhi Development Centre | 639,116 | |
| Swavalamban Accelerator in Sundarban | 1,862,340 | |
| | | 41,833,625 |
| Total | | 41,833,625 |

SCHEDULE 3**DETAILS OF FEES/COLLECTION FROM PROJECT**

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------|------------|------------------|
| Collection from Book Bank | 54,115 | |
| Administrative Income | 108,390 | |
| MCDF Receipts | 542,218 | |
| Mukti Gram Clinic Income | 53,615 | |
| MSS Student Fees Received | 4,407,711 | |
| MIT Student Fees Received | 57,100 | |
| Exhibition Sales-TCHM | 53,549 | |
| Collection from Trainee-SIDBI | 32,000 | |
| | | 5,308,698 |
| Total | | 5,308,698 |

SCHEDULE 5**BOOK BANK EXPENSE**

| Particulars | Amount (₹) | Amount (₹) |
|------------------------------------|------------|----------------|
| Book Bank -Stationery | 4,841 | |
| Book Bank Travelling | 4,825 | |
| Book Bank- Books Purchased | 307,623 | |
| Book Bank Children Day Celebration | 1,504 | |
| Book Bank- Mobile Allowance | 1,050 | |
| Book Bank- Transportation | 2,570 | |
| Book Bank -Volunteer | 33,000 | |
| | | 355,413 |
| Total | | 355,413 |



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Ray
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

[Signature]
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

Schedule 4**Project Expenses**

| Particulars | Amount (₹) | |
|--|------------|-------------------|
| Project Expenses: | | |
| OAK/ Praxis-ACV- Patharpratima-Block-Exp | 2,088,496 | |
| Model Village Expenses | 16,055,361 | |
| Book Bank Expenses | 355,413 | |
| KF Development Support | 1,516,862 | |
| Go Green Expenses | 2,887,130 | |
| Mukti Community Development Fund Exp | 2,921,657 | |
| Mukti Institute of Technology | 502,481 | |
| Mukti Support School | 9,041,561 | |
| Voice Project Expenses | 427,166 | |
| Sustainable Agricultural Movement Expenses | 659,760 | |
| Talented Student Sponsorship Expenses | 2,865,194 | |
| TCS Changemakers-Jatragacchi-Exp | 50,000 | |
| Kisholay Expenses | 772,018 | |
| Perana | 225,802 | |
| C.H.Robinson Worldwide FI Pvt. Ltd | 678,457 | |
| Climate Resilience Embarkment Livelihood | 4,146,123 | |
| Coal India Expenses | 1,067,391 | |
| Geo Neutri Expenses | 180,376 | |
| Mukti Gram Clinic (MGC) | 89,452 | |
| Promotional & Fund Raising Expenses | 990,089 | |
| SIDBI-Expenses | 2,050,220 | |
| TCHM Expenses | 749,346 | |
| | 50,320,355 | |
| Add: Previous year Provisions Reversed | 8,889,670 | |
| | - | 59,210,025 |
| Less: Provision for Expenses | | |
| Reserve for OAK Prog & Meeting Expenses | 1,218,752 | |
| Reserve for Mukti Gram Clinic | 1,010,000 | |
| Reserve for Go Green | 1,225,500 | |
| Reserve for Perana | 54,000 | |
| Reserve for SIDBI-Climate Resilent | 440,250 | |
| | - | 3,948,502 |
| Less: Adjustment of Earlier year Advances | | |
| Cloud Kitchen | 4,395 | |
| Committee Meeting | 25,909 | |
| Vehicle Repairs | 9,000 | |
| Model Villege Housing Expenses | 195,136 | |
| Community Kitchen | 9,840 | |
| Go Green Enviro | 69,119 | |
| Guest House | 17,965 | |
| Advance for MIT | 5,800 | |
| Advance for Mukti Woman Empowerment | 7,940 | |
| Advance for OAK Projects | 4,036 | |
| Advance for SAM Projects | 12,603 | |
| Advance to Metro Cash and Carry | 1,755 | |
| Advance for MB Printer | 2,820 | |
| MIT Students Fees Receivable | 550 | |
| | | 366,868 |
| Less: TDS Payable | 957,475 | |
| Less: Expenses Payable | 842,961 | 1,800,436 |
| | | 53,094,219 |



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Ray
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Sourav
Treasurer

MUKTI

VIII & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)

Pin: 743383, West Bengal, India

SCHEDULE 6**GO GREEN EXPENSE**

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|------------|------------------|
| New Plant Purchase | 151,343 | |
| GG Staff Remuneration | 339,320 | |
| GG Other Materials | 16,203 | |
| GG Indirect Expenses | 154,018 | |
| GG Program Expenses | 115,850 | |
| GG-Carrying Cost | 8,967 | |
| GG-Exposer Visits | 13,730 | |
| GG -Printing /Banner Etc | 39,464 | |
| GG Seddling | 1,604 | |
| Grocery & Hygine Product-Go Green | 577,232 | |
| Reserve For Go Green | 1,225,500 | |
| Enviroment Day Celebration | 178,960 | |
| GG Travel | 7,349 | |
| GG Horticulture Nursery | 57,590 | |
| | | 2,887,130 |
| Total | | 2,887,130 |

SCHEDULE 7**MUKTI COMMUNITY DEVELOPMENT FUND EXPENSE**

| Particulars | Amount (₹) | Amount (₹) |
|---------------------------------|------------|------------------|
| MCDF Staff Remuneration | 1,942,058 | |
| MCDF Indirect Expenses Expenses | 89,605 | |
| MCDF Training Expenses | 176,803 | |
| MCDF Electricity | 22,624 | |
| MCDF-Fuel& Travelling | 331,402 | |
| MCDF Mobile & Internet Charges | 9,550 | |
| MCDF-Printing | 30,715 | |
| MCDF-Program Expenses | 19,220 | |
| MCDF Rent | 50,100 | |
| MCDF-Software Cost | 119,180 | |
| MCDF-Staff Welfare | 47,715 | |
| MCDF-Software Development | 79,060 | |
| MCDF Repair & Maintenance | 3,625 | |
| | | 2,921,657 |
| Total | | 2,921,657 |

SCHEDULE 8**MUKTI INSTITUTE OF TECHNOLOGY EXPENSES**

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------|------------|----------------|
| Office Rent | 159,000 | |
| Printing | 5,800 | |
| MIT Indirect Expenses | 74,304 | |
| MIT-ISO Renewal & Visit Exp | 10,690 | |
| MIT-Meeting Expenses | 4,597 | |
| MIT -Training | 15,115 | |
| MIT-Certification Programme | 2,442 | |
| MIT-Computer Accessories | 6,430 | |
| MIT-Workshop | 10,178 | |
| MIT Staff Remuneration | 213,925 | |
| | | 502,481 |
| Total | | 502,481 |



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104 Estd-2003)

Sahajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Amarendra
Treasurer

MUKTI
 Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
 Pin: 743383, West Bengal, India

**SCHEDULE 9
 MUKTI SUPPORT SCHOOL EXPENSES**

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|------------------|
| MSS Staff Remuneration | 1,757,743 | |
| MSS-EGRA-Sahara Support School | 778,774 | |
| MSS Indirect Expenses | 502,801 | |
| MSS-Electricity Maintenance | 20,481 | |
| MSS- Lights & Fans | 43,165 | |
| MSS-Books & Stationeries | 237,639 | |
| MSS-Independent Day Celebration | 50,475 | |
| MSS-Infrastructural Cost | 358,048 | |
| MSS- New Office Set Up Expenses with Work station & Chairs | 149,255 | |
| MSS Rent | 261,103 | |
| MSS- Repairing of Laptop Etc | 15,350 | |
| MSS-Value Education Training | 168,443 | |
| MSS-Teacher'S Remuneration | 4,478,553 | |
| MSS Special Coaching Camp | 45,225 | |
| MSS- Guardians Meeting | 2,704 | |
| MSS Fuel, Travelling and Meeting and Transportation | 171,802 | |
| | | 9,041,561 |
| Total | | 9,041,561 |

**SCHEDULE 10
 VOICE PROJECT EXPENSES**

| Particulars | Amount (₹) | Amount (₹) |
|------------------------------|------------|----------------|
| Voice- Printing & Stationery | 22,950 | |
| Voice Staff Remuneration | 266,036 | |
| Voice Programme Expenses | 112,594 | |
| Travelling Expenses | 25,586 | |
| | | 427,166 |
| Total | | 427,166 |

**SCHEDULE 11
 SUSTAINABLE AGRICULTURE MOVEMENT EXPENSES**

| Particulars | Amount (₹) | Amount (₹) |
|------------------------------------|------------|----------------|
| Fodder Purchase | 239,829 | |
| SAM Indirect Expenses | 43,386 | |
| SAM Electricity, Fuel & Travelling | 68,203 | |
| SAM- Printing & Stationery | 9,849 | |
| SAM- Staff Welfare | 2,200 | |
| SAM- Staff Remuneration | 216,180 | |
| SAM- Eggs Purchased | 19,115 | |
| Telephone Internet | 3,000 | |
| Room Rent & Godown Fare | 25,500 | |
| Repair & Maintenance | 32,498 | |
| | | 659,760 |
| Total | | 659,760 |



MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)

Satyajit Roy
 Secretary

MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)

Prabir Roy
 Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 12

TALENTED STUDENT SPONSORSHIP EXPENSES

| Particulars | Amount (₹) | Amount (₹) |
|--------------------------------------|------------|------------------|
| TSS Student Support Expenses | 2,504,580 | |
| TSS-Promotion Expenses | 15,600 | |
| TSS-Software Development/Maintenance | 10,620 | |
| TSS Other Exp | 12,340 | |
| Travel Expenses | 12,533 | |
| Staff Remuneration | 258,409 | |
| TSS Annual Programme Expenses | 51,112 | |
| | | 2,865,194 |
| Total | | 2,865,194 |

SCHEDULE 13

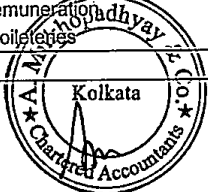
JATRAGACHHI DEVELOPMENT CENTRE EXPENSES

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|----------------|
| Office Cleaner Expenses | 13,000 | |
| Housekeeping Expenses-Tchm | 7,259 | |
| Labour Charges-Soft Toy | 13,401 | |
| Repairing Of Sewing Machine | 4,550 | |
| Sole Cutting Machine | 33,040 | |
| Mobile Allowance | 2,000 | |
| Refreshment | 116,718 | |
| Sewing Machine | 14,560 | |
| Room Rent | 149,000 | |
| Electricity Charges | 10,170 | |
| Staff & Trainer Remuneration | 303,160 | |
| Travelling & Mike Campaigning Expenses | 9,755 | |
| Training Expenses Including Material | 122,733 | |
| | | 799,346 |
| Total | | 799,346 |

SCHEDULE 14

GENERAL ADMINISTRATION EXPENSES

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|------------------|
| AGM Expenses | | |
| AGM-Food Water Expenses | 108,099 | |
| Conveyance Charges-Agm 23 | 111,210 | |
| Gifts And Others | 101,488 | |
| Misc-AGM | 24,620 | |
| Rent For Auditoriums | 40,000 | |
| Video Camera Led & Mixing | 18,000 | 403,417 |
| General Software Development | | 278,003 |
| Incentive | | 24,000 |
| GA Indirect Expenses | | 70,257 |
| GA-General Fuel & Travelling | | 205,478 |
| GA- Advertisement & Publicity | | 55,051 |
| GA- Consultants Return Filing | | 11,100 |
| GA-Electrical Expenses | | 42,834 |
| GA- Medical Camp At Jhargram & Medinipur | | 89,800 |
| GA- Printing & Stationery/Mailings | | 98,561 |
| GA-Repairs & Maintenance | | 121,972 |
| Support For Medical Emergency | | 56,339 |
| Programme Visit & Meeting Exp | | 67,154 |
| Rent | | 376,417 |
| Videography | | 188,485 |
| General-Mobile & Laptop Allowance | | 84,300 |
| GA-General Expenses | | 279,375 |
| Bank Charges | | 15,193 |
| Sankalpa Diwas Expenses | | 400,750 |
| Insurance Charges | | 38,112 |
| Books For Library-Siliguri College | | 19,500 |
| GA- Staff Remuneration | | 1,441,111 |
| Pantries & Toiletries | | 44,055 |
| Total | | 4,411,264 |



MUKTI

TRUST ORGANISATION) 4,411,264
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI

TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

SCHEDULE 15

MUKTI GRAM EXPENSES

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|-------------------|
| Grocery And Hygiene Products | 1,841,519 | |
| Staff Remuneration | 1,414,715 | |
| Architect Fees Including Travelling | 358,860 | |
| MV Environment | 680,155 | |
| MV-Canteen Expenses | 24,184 | |
| MV-Honey Bee | 243,361 | |
| MV - General Expenses | 54,316 | |
| MV- Housing Expenses | 5,199,891 | |
| Soil Cutting Exp | 2,519,187 | |
| GA-Guest Visit Expenses | 105,954 | |
| MV- Independence Day Celebration Expenses | 23,805 | |
| MV- Printing & Stationery | 14,312 | |
| MV-Road Repair | 33,600 | |
| MV-Submarshal Expenses | 237,285 | |
| MV-Guest Expenses | 47,188 | |
| MV-Tree Painting Expenses-Beautification | 28,000 | |
| MV- Working Committee Meeting | 35,324 | |
| MV-Rent | 12,500 | |
| MV-Labour Charges | 2,302,947 | |
| MV-Poultry Farm | 91,542 | |
| MV-Telephone & Internet | 7,150 | |
| MV-Cultural Expenses | 38,826 | |
| MV-Electricals | 100,294 | |
| MV-Repair And Maintainance | 107,800 | |
| MV-Travel, Delivery & Transportation Cost | 365,246 | |
| MV-Watering Expenses | 167,400 | |
| Total | | 16,055,361 |

SCHEDULE 16

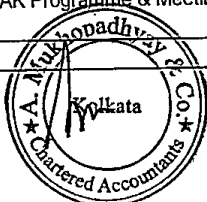
KF HEALTH AND OTHER DEVELOPMENT SUPPORT EXPENSES

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|------------|------------------|
| Telemedicine Project | 28,393 | |
| Mukti Gram Clinic Expenses | 167,025 | |
| Sahosini Proj Exp | 706,934 | |
| Swasthasangini Proj Exp | 614,510 | |
| | | 1,516,862 |
| MGC-Doctor Fees | 36,000 | |
| MGC Travel Expenses | 8,301 | |
| MGC- Fuel & Travel | 21,674 | |
| MGC-Medicines | 16,801 | |
| MGC-Mobile | 1,067 | |
| MGC-Printing, Stationery & Others | 5,609 | |
| Total | | 1,606,314 |

SCHEDULE 17

OAK/PRAXIS-ACV-PATHARPATIMA BLOCK-EXP

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|------------------|
| Community Level Meetings | 43,003 | |
| Travelling & Conveyance | 139,664 | |
| Office Rent, Mobile and Other Exp | 43,200 | |
| OAK -Programme Expenses | 224,390 | |
| Identify Potential Leaders | 1,055 | |
| OAK- Repair & Maintenance | 3,000 | |
| OAK Printing & Stationery | 3,619 | |
| Staff Remuneration | 411,813 | |
| Reserve for OAK Programme & Meeting Expenses | 1,218,752 | |
| Total | | 2,088,496 |



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
TRUST ORGANISATION
(Regd. No.-IV-104, Estd-2003)
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South)
Pin: 743383, West Bengal, India

**SCHEDULE 18
SWAVALAMBAN ACCELERATOR IN SUNDARBANS EXPNESES**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|------------------|
| Kits Support to potential SHG Entrepreneurs | 1,287,584 | |
| Administration Charges | 167,696 | |
| Trainer Cost | 36,800 | |
| Trainee Tiffin Cost | 42,875 | |
| Training Materials | 93,100 | |
| Incubation Centre | 84,000 | |
| CFC | 338,165 | |
| | | 2,050,220 |
| Total | | 2,050,220 |

**SCHEDULE 19
KISHOLAY EXPENSES**

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|----------------|
| Kishalaya Staff Remuneration and Teachers Salary | 595,086 | |
| Kishalaya Other Expenses | 153,702 | |
| Kishalaya Travelling | 23,230 | |
| | | 772,018 |
| Total | | 772,018 |

**SCHEDULE 20
PRERANA**

| Particulars | Amount (₹) | Amount (₹) |
|--------------------------|------------|----------------|
| Staff Remuneration | 76,511 | |
| Books | 6,537 | |
| Office Set Up Costs | 76,054 | |
| Prerana-Office Meeting | 2,700 | |
| Prerana Room -Rent | 10,000 | |
| Reserve For Prerana Proj | 54,000 | |
| | | 225,802 |
| Total | | 225,802 |

**SCHEDULE 21
ADOPT A VILLAGE PROJ EXP**

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------------|------------|----------------|
| Expenses CH Robinson | 364,686 | |
| Kishalaya-CH Robinson | 16,616 | |
| Community Meeting Place Development | 143,675 | |
| Play Materials | 153,480 | |
| | | 678,457 |
| Total | | 678,457 |

**SCHEDULE 22
CLIMATE RESILENCE EMBARKMENT LIVELIHOOD**

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|------------------|
| Staff Remuneration | 392,699 | |
| Program Cost | 1,694,000 | |
| Reserve For SIDBI-Climate Resilent Embarkment Livelihood | 440,250 | |
| SIDBI-Labour Charges | 186,452 | |
| SIDBI-SHG Women For Maintenance | 1,093,096 | |
| | | 3,806,497 |
| Total | | 3,806,497 |

**SCHEDULE 23
CLIMATE RESILENCE EMBARKMENT LIVELYHOOD- MUKTI SUPP**

| Particulars | Amount (₹) | Amount (₹) |
|--|------------|----------------|
| Dragon Food- Post, Iron Ring and Accessories | 116,760 | |
| Fertilizer For Dragon Fruit | 74,910 | |
| Pond Water Purchase | 31,500 | |
| PP-Dragon Fruits | 16,500 | |
| SIDBI- Expenses | 59,856 | |
| Vertiver Grass | 46,100 | |
| | | 339,626 |
| Total | | 339,626 |



MUKTI
(A TRUST ORGANISATION)
(Regd. No. - IV-104, Estd-2003)

Satyajit Ray
Secretary

MUKTI
TRUST ORGANISATION
(Regd. No. - IV-104, Estd-2003)
Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South) Pin: 743383, West Bengal, India

SCHEDULE 24

CHICK REARING SUPPORT

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|------------------|
| Formation of SHGs | 102,135 | |
| Office Set Up Cost | 79,190 | |
| Promotion Strategy | 30,000 | |
| Staff Remuneration | 237,374 | |
| Training & Mobilization | 162,622 | |
| Other Expenditure | 4,720 | |
| Chicken Purchased | 401,350 | |
| Skill Mapping Identification And Selection Of Benef | 50,000 | |
| | | 1,067,391 |
| Total | | 1,067,391 |

SCHEDULE 25

GEO NUTRI EXP

| Particulars | Amount (₹) | Amount (₹) |
|--------------------|------------|----------------|
| Rent | 19,044 | |
| Medical Camp | 20,806 | |
| MSS Expenses | 20,674 | |
| Office Set Up | 33,505 | |
| Staff Remuneration | 79,000 | |
| Management Travel | 7,347 | |
| | | 180,376 |
| Total | | 180,376 |

SCHEDULE 26

PROMOTIONAL & FUND RAISING EXPENSES

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------------|------------|----------------|
| Fund Raiser-Consultant | 791,003 | |
| Fundraising /CSR Summit | 143,626 | |
| Mukti Campaign-Software Development | 55,460 | |
| | | 990,089 |
| Total | | 990,089 |

SCHEDULE 28 A

OPENING BALANCE OF CASH IN HAND (ON 01.04.2022)

| Particulars | Amount (₹) | Amount (₹) |
|------------------|------------|---------------|
| Project Cash | 1,071 | |
| Petty Cash | 8,709 | |
| MCDF Branch Cash | 50,000 | |
| | | 59,780 |
| Total | | 59,780 |

SCHEDULE 29 A

OPENING BALANCE OF BANK (ON 01.04.2022)

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|------------|------------------|
| Central Bank-1861885076 | 250,045 | |
| State Bank Of India-30599000811 | 3,814,525 | |
| State Bank Of India-39463440174 | 268,450 | |
| MCDF Bank A/c | 2,037,012 | |
| State Bank Of India-40094643499 | 1,112,331 | |
| Axis Bank A/c no. 921020003919651 | 157,080 | |
| Axis Bank A/c no. 921010019092655 | 1,412,779 | |
| State Bank Of India-37986912105 | 285,570 | |
| | | 9,337,792 |
| Total | | 9,337,792 |



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104 Estd-2003)

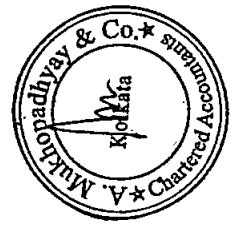
Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Ananta
Treasurer

MUKTI
Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas (South)
SCHEDULE 27
FIXED ASSETS

| Assets | Opening Balance as on 01.04.2022 | Added before 180 days | Added after 180 days | Disposal of assets | Gross Total | Rate of Depreciation | Depreciation During the Year | Closing Balance as on 31.03.2023 |
|----------------------|----------------------------------|-----------------------|----------------------|--------------------|------------------|----------------------|------------------------------|----------------------------------|
| Land & Building | 5,882,680 | - | - | - | 5,882,680 | - | - | 5,882,680 |
| Fencing | 200,884 | - | - | - | 200,884 | 10% | 20,088 | 180,796 |
| Infrastructure | 56,963 | - | - | - | 56,963 | 40% | 22,785 | 34,178 |
| Furniture & Fixtures | 488,595 | 50,550 | 181,392 | - | 720,537 | 10% | 62,984 | 657,553 |
| Refrigerator | 9,448 | - | 20,139 | - | 29,587 | 10% | 1,952 | 27,635 |
| Motorbike | 34,005 | - | - | - | 34,005 | 40% | 13,602 | 20,403 |
| Tally Software | 32,556 | - | - | - | 32,556 | 40% | 13,022 | 19,534 |
| Computer Hardware & | 494,102 | 246,700 | 165,000 | - | 905,802 | 40% | 329,321 | 576,481 |
| Mobile Phone | 20,403 | - | - | - | 20,403 | 15% | 3,060 | 17,343 |
| Office Equipment | 12,501 | - | 100,156 | - | 112,657 | 15% | 9,387 | 103,270 |
| CCTV | 15,217 | - | 21,000 | - | 36,217 | 15% | 3,858 | 32,359 |
| Bicycle | 12,641 | - | - | - | 12,641 | 15% | 1,896 | 10,745 |
| Van | 8,598 | - | - | - | 8,598 | 15% | 1,290 | 7,308 |
| Ambulance | 460,864 | - | 950,000 | - | 1,410,864 | 40% | 374,346 | 1,036,518 |
| AC | - | - | 117,480 | - | 117,480 | 10% | 5,874 | 111,606 |
| TV | - | - | 80,000 | - | 80,000 | 40% | 16,000 | 64,000 |
| Machinery | 297,610 | 12,200 | - | - | 309,810 | 15% | 46,471 | 263,339 |
| Total | 8,027,067 | 309,450 | 1,635,167 | - | 9,971,684 | | 925,936 | 9,045,748 |



MUKTI
 (A TRUST ORGANISATION)
 (Regd.No.-IV-104, Estd-2003)
Satyajit Ray
 Secretary

MUKTI
 (A TRUST ORGANISATION)
 (Regd. No.-IV-104, Estd-2003)
[Signature]
 Treasurer

MUKTI
VIII & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South) Pin: 743383, West Bengal, India

SCHEDULE 28
CLOSING BALANCE OF CASH IN HAND (ON 31.03.2023)

| | Amount (₹) | Amount (₹) |
|-------------------|------------|---------------|
| Petty Cash | 8,379 | |
| Project Cash | 1,071 | |
| MCDF Central Cash | 74,150 | |
| | | 83,600 |
| Total | | 83,600 |

SCHEDULE 29
CLOSING BALANCE OF BANK (ON 31.03.2023)

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|-------------|--------------------|
| Central Bank-1861885076 | 2,57,314 | |
| State Bank Of India-30599000811 | 1,04,25,299 | |
| State Bank Of India-39463440174 | 11,00,375 | |
| MCDF Central Bank A/c | 7,60,316 | |
| State Bank Of India-40094643499 | 16,00,101 | |
| Axis Bank A/c no. 921020003919651 | 11,200 | |
| Axis Bank A/c no. 921010019092655 | 20,72,527 | |
| Axis Bank A/c no. 4897 | 7,54,994 | |
| State Bank Of India-37986912105 | 2,94,832 | |
| | | 1,72,76,958 |
| Total | | 1,72,76,958 |

SCHEDULE 30
LOANS & ADVANCES (ASSET)

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|------------|------------------|
| MCDF Branch Advances | | |
| MCDF Purbasridharpur SHG Advance | 50,000 | |
| Others MCDF Advances | 9,00,000 | |
| | | 9,50,000 |
| Advance Rent (Coal India) | 4,000 | |
| Staff Advance | 23,984 | |
| Advance to Chhaya Prakashani Ltd. | 3,49,981 | |
| | | 3,77,965 |
| Total | | 13,27,965 |

Schedule 31
SUNDRY DEBTORS

| Particulars | Amount (₹) | Amount (₹) |
|---------------------------|------------|-----------------|
| Advance for land purchase | 5,10,000 | |
| Advance for Yaas cyclone | 1,30,030 | |
| Advance to Central | 2,57,872 | |
| Advance for AGM | 5,500 | |
| | | 9,03,402 |
| Total | | 9,03,402 |

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

[Signature]
Treasurer

MUKTI
VIII & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South) Pin: 743383, West Bengal, India

SCHEDULE 28
CLOSING BALANCE OF CASH IN HAND (ON 31.03.2023)

| | Amount (₹) | Amount (₹) |
|-------------------|------------|---------------|
| Petty Cash | 8,379 | |
| Project Cash | 1,071 | |
| MCDF Central Cash | 74,150 | |
| | | 83,600 |
| Total | | 83,600 |

SCHEDULE 29
CLOSING BALANCE OF BANK (ON 31.03.2023)

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|-------------|--------------------|
| Central Bank-1861885076 | 2,57,314 | |
| State Bank Of India-30599000811 | 1,04,25,299 | |
| State Bank Of India-39463440174 | 11,00,375 | |
| MCDF Central Bank A/c | 7,60,316 | |
| State Bank Of India-40094643499 | 16,00,101 | |
| Axis Bank A/c no. 921020003919651 | 11,200 | |
| Axis Bank A/c no. 921010019092655 | 20,72,527 | |
| Axis Bank A/c no. 4897 | 7,54,994 | |
| State Bank Of India-37986912105 | 2,94,832 | |
| | | 1,72,76,958 |
| Total | | 1,72,76,958 |

SCHEDULE 30
LOANS & ADVANCES (ASSET)

| Particulars | Amount (₹) | Amount (₹) |
|-----------------------------------|------------|------------------|
| MCDF Branch Advances | | |
| MCDF Purbasridharpur SHG Advance | 50,000 | |
| Others MCDF Advances | 9,00,000 | |
| | | 9,50,000 |
| Advance Rent (Coal India) | 4,000 | |
| Staff Advance | 23,984 | |
| Advance to Chhaya Prakashani Ltd. | 3,49,981 | |
| | | 3,77,965 |
| Total | | 13,27,965 |

Schedule 31
SUNDRY DEBTORS

| Particulars | Amount (₹) | Amount (₹) |
|---------------------------|------------|-----------------|
| Advance for land purchase | 5,10,000 | |
| Advance for Yaas cyclone | 1,30,030 | |
| Advance to Central | 2,57,872 | |
| Advance for AGM | 5,500 | |
| | | 9,03,402 |
| Total | | 9,03,402 |

MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Satyajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Treasurer

MUKTI

Vill & Post : Purbasridharpur, PS: Raidighi, Dist: 24 Parganas(South) Pin: 743383, West Bengal, India

SCHEDULE 32**OTHER CURRENT ASSETS**

| Particulars | Amount (₹) | Amount (₹) |
|-------------------------------------|------------|------------------|
| Accrued interest on FD | 3,61,071 | |
| Accrued interest on savings account | 3,383 | |
| | | 3,64,454 |
| Advances for Incubations | | |
| Mukti Brevarege | 3,40,750 | |
| Mukti Cloud Kitchen | 7,00,000 | |
| Mukti Fresh | 22,24,652 | |
| Mukti Craft | 3,00,000 | |
| Helo Beta | 3,00,000 | |
| Total | | 38,65,402 |
| | | 42,29,856 |

SCHEDULE 33**SUNDRY CREDITORS**

| Particulars | Amount (₹) | Amount (₹) |
|--------------------------------|------------|-----------------|
| Other Sundry Creditors | 7,745 | |
| SME Sundry Creditors | 5,000 | |
| Maa Narayani Builders | 7,42,000 | |
| Branch Expenses Payable | | |
| -MCDF Central | 10,000 | |
| | | 7,64,745 |
| Total | | 7,64,745 |

Schedule 34**DUTIES & TAXES**

| Particulars | Amount (₹) | Amount (₹) |
|------------------------------|------------|---------------|
| TDS on Professional Services | 85,147 | |
| TDS @ 2% Technical Services | 2,780 | |
| TDS on Payment to Contractor | 2,433 | |
| | | 90,360 |
| Total | | 90,360 |

SCHEDULE 35**SPECIFIC RESERVES**

| Particulars | Amount (₹) | Amount (₹) |
|---|------------|------------------|
| Reserve for OAK Prog & Meeting expenses | | 12,18,752 |
| Reserve for SIDBI climate resilient | | 4,40,250 |
| Reserve for KF Health and Other Development Support Expenses | | |
| Mukti Gram clinic | 95,000 | |
| Mukti Swastha Sangini | 3,65,000 | |
| Mukti Sahosini | 5,50,000 | 10,10,000 |
| Reserve for Go Green | | 12,25,500 |
| Reserve for Prerana project | | 54,000 |
| Total | | 39,48,502 |

Significant Accounting Policies and Notes on Accounts**36. Basis of preparation of Financial Statements**

- Accounts are maintained on accrual basis under the historical cost convention.
- The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles
- Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable have been complied with.
- Depreciation has been calculated as per rates prescribed under the Income Tax Act, 1961.

37. Revenue Recognition

All revenues are recognised on accrual basis.

Notes On Accounts

- Figures have been rounded off to nearest rupee.



MUKTI
(A TRUST ORGANISATION)
(Regd.No.-IV-104, Estd-2003)

Sahajit Roy
Secretary

MUKTI
(A TRUST ORGANISATION)
(Regd. No.-IV-104, Estd-2003)

Momen Chhaya
Treasurer

MATERIAL DEVELOPMENTS

Since March 31, 2023 till the date of filing this Fund Raising Document, there has been no material event/ development or change having implications on the operations of the Trust/ trust at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the ZCZP Instruments.

SECTION V – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION

None of our Trust and Trustees ("Relevant Parties") are party to any:

- (i) **Pending Litigation:** There is no ongoing litigation or potential material adverse effects on our Trust's financial position, influencing investor decisions in the current or subsequent investment phases.
- (ii) **Default or Non-payment:** Our Trust has not defaulted on any statutory dues, ensuring financial integrity and adherence to regulatory obligations.
- (iii) **Disciplinary Action:** No disciplinary action has been taken by SEBI or Stock Exchange against our Promoters or Trust in the past five financial years, and there are no outstanding actions.

Additional Confirmations:

- (iv) **Civil Litigations:** None of our Trust and Trustees ("Relevant Parties") are party to any Civil Litigations.
- (v) **Criminal Litigations:** None of our Trust and Trustees ("Relevant Parties") are party to any Criminal Litigations.
- (vi) **No Pending Proceedings:** There are no pending proceedings initiated against the social enterprise for economic offenses, ensuring compliance with legal and ethical standards.
- (vii) **Fund Utilization Consistency:** There have been no variations in the utilization of funds previously raised by the social enterprise, maintaining transparency and consistency in financial management.
- (viii) **Government Approvals:** We confirm that all material and necessary government approvals essential for the smooth operations of the social enterprise are in place, reflecting our commitment to regulatory adherence and compliance.

OTHER REGULATORY AND STATUTORY DISCLOSURES

Issuer's Absolute Responsibility

"The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Fund Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Fund Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading."

Authority for the Issue

At the meeting of the Board of Trustees of our Trust held on January 01, 2024, the Board of Trustee approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Fund Raising Document, the issue of which is being made as decided by the Board of Trustee.

Eligibility of our Trust for the Issue

1. Mukti ("Trust" or "Issuer"), founded in 2003, is a Public Charitable Trust established in Raidighi, West Bengal. It was officially registered on March 09, 2005, under the Indian Trusts Act, 1882, with registration number IV-104/2005 issued by the Sub-Registrar office, West Bengal ("SR")
2. Our Trust and any of its Trustees or Members of Board of Trustees are not debarred from accessing the securities market by SEBI.
3. None of our Trustees of our Trust is a Founder or Trustee of another Trust which has been debarred from accessing the securities market or dealing in securities by SEBI.
4. Our Trust and Trustees have not been categorized as a wilful Defaulter or a fraudulent borrower.
5. Neither our Trust nor any of our Trustees have been declared as a fugitive economic offender.
6. Neither our Trust nor any of our Trustees has been debarred from carrying out its activities or raising funds by the Ministry of Home Affairs or any other ministry of the Central Government or State Government or Charitable Commissioner or any other statutory body
7. Our Trust is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:
 - a) Our Trust act as a HEALER- AID for our society in the area of Health, Water & Sanitation, Education, Education & Enrichment, Agriculture Reforms, Livelihood & Enablement, Environment & Resilience, Rights and Special Needs, Awareness & Empowerment, Integrated Development and Disaster Recovery irrespective of caste, creed, age and gender.
 - b) Our Trust targets underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments; and
 - c) at least 67% of the immediately preceding 3-year average of revenues has been incurred for providing eligible activities to members of the target population.
 - d) at least 67% of the immediately preceding 3-year average of expenditure has been incurred for providing eligible activities to members of the target population
8. Our Auditors pursuant to their certificate dated February 19, 2024 have confirmed the eligibility of our Trust under Regulation 292E of the SEBI ICDR Regulations.

DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

DISCLAIMER CLAUSE OF NSE

AS REQUIRED, A COPY OF THIS ISSUE DOCUMENT HAS BEEN SUBMITTED TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: NSE/LIST/CD/2024/0011 DATED FEBRUARY 14, 2024, PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS ISSUE DOCUMENT AS ONE OF THE STOCK EXCHANGE ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINISED THIS ISSUE DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE ISSUE DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS OFFER DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

DISCLAIMER IN RESPECT OF JURISDICTION

THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL AND NON-INSTITUTIONAL INVESTORS. THIS FUND RAISING DOCUMENT AND THE OFFER DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS FUND RAISING DOCUMENT AND THE OFFER DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.

DISCLAIMER STATEMENT FROM THE ISSUER

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS FUND RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR TRUST AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

UNDERTAKING BY THE ISSUER

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON PAGE 8 OF THIS FUND RAISING DOCUMENT.

OUR TRUST, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR TRUST AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS FUND RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS FUND RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.

Listing

The ZCZP instruments are proposed to be listed only on the NSE Social Stock Exchange which is the Designated Stock Exchange.

Our Trust shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

Consents

Consents in writing of: (a) the Trustees & Other Board Members, (b) the Registrar to the Issue, (c) Advisors to the Issue and (d) Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Fund Raising Document with the Stock Exchange.

Minimum Subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

Impact of Under-Subscription on NGO's Social Mission:

For HEALER-AID, committed to holistic societal well-being in Health, Water & Sanitation, Education, Education & Enrichment, Agriculture Reforms, Livelihood & Enablement, Environment & Resilience, Rights and Special Needs, Awareness & Empowerment, Integrated Development, and Disaster Recovery, under-subscription presents significant hurdles:

1. **Project Delays:** Insufficient capital may impede timely project implementation, disrupting schedules for delivering vital social benefits and services.
2. **Reduced Project Scope:** The organization might need to scale down the scale and scope of its impactful initiatives, limiting the ability to comprehensively address diverse community needs.
3. **Impact on Beneficiary Communities:** Under-subscription directly affects the NGO's outreach to intended beneficiary communities, potentially slowing the rate of improvement in living conditions and overall well-being.

4. **Resource Allocation Challenges:** Inadequate funds may force a reassessment of resource allocation, potentially diverting resources from critical projects to cover operational costs.
5. **Community Disappointment:** Continuous under-subscription can lead to community disappointment, eroding confidence in the organization's capacity to bring about meaningful and sustainable positive change.

Underwriting

The Issue is not required to be underwritten.

Issue Related Expenses

The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, printing and distribution expenses, Advisor fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Trust.

Utilisation of Issue Proceeds

Our Board of Trustees certifies that:

- i. all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank.
- ii. details of all monies utilised out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilised;
- iii. details of all unutilised monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilised monies have been invested; and
- iv. we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue; and (b) receipt of listing approval from the Stock Exchange.

Mechanism for redressal of investor grievances

The Registrar Agreement dated February 26, 2024 between the Registrar to the Issue and our Trust will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

The contact details of Registrar to the Issue are as follows:



Bigshare Services Private Limited

S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India Tel: +91 22 6232 8200

Facsimile: +91 22 6263 8299

Email: info@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Mr. Babu Rapheal C

SEBI Registration No.: INR000001385

CIN: U99999MH1994PTC076534

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Trust shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Trust. Similar status reports should also be provided to our Trust as and when required by our Trust.

Investors may contact the Registrar to the Issue or the Trust Contact Person in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

Details of Auditor to the Issuer:

| Name of the Auditor | Address |
|---------------------------|--|
| M/s. A Mukhopadhyay & Co. | Syndicon Enclave, 25/1A/1, Naktala Road, Kolkata - 700 047 |

Change in auditors of our Trust

There is no change in Auditors during the last three Financial Years immediately preceding this Fund Raising Document.

Auditors' Remarks

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Trust in the last three Fiscals immediately preceding this Fund Raising Document.

Trading

The ZCZP Instruments of our Trust are proposed to be listed on the National Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market.

Disclaimer in respect of Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Kolkata, West Bengal, India.

SECTION VI - ISSUE RELATED INFORMATION

ISSUE STRUCTURE

The key common terms and conditions of the ZCZP Instruments are as follows:

| | |
|---|---|
| Issuer | Mukti |
| Type/ Nature of instrument | Zero Coupon Zero Principal Instruments ('ZCZP') |
| Mode of the Issue | Public Issue |
| Depositories | NSDL and CDSL |
| Registrar | Bigshare Services Private Limited |
| Issue | Public issue of ZCZP instruments of our Trust of face value of ₹1/- each aggregating up to ₹ 1.70 crore, on the terms and in the manner set forth herein. |
| Minimum Subscription | Minimum subscription is 75% of the Issue, i.e., 1.28 crore. |
| Issue Size | ₹ 1.70 crore |
| Eligible Investors | Please see "Issue Procedure – Who can apply?" on page 165 of this Fund Raising Document |
| Objects of the Issue | Please see "Objects of the Issue" on page 19 of this Fund Raising Document. |
| Details of Utilization of the Proceeds | Please see "Objects of the Issue" on page 19 of this Fund Raising Document. |
| Tenor | The tenure of the ZCZP Instruments will be the date on which the object for which the funds were raised has been achieved and a certificate to this effect is submitted to the NSE Social Stock Exchange. For further details, please see "Objects of the Issue" on page 19 of this Fund Raising Document. |
| Face Value | ₹ 1/- per ZCZP Instrument |
| Issue Price | ₹ 1/- per ZCZP Instrument |
| Minimum Application size | ₹ 10,000 or such other amount as may be permitted under extant regulation and in multiples of ₹ 10,000. |
| Market Lot / Trading Lot | The ZCZP Instruments are not tradable in the secondary market. |
| Listing | The ZCZP Instruments are proposed to be listed on the Stock Exchange. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. NSE Social Stock Exchange has been appointed as the Designated Stock Exchange. |
| Modes of payment | Please see "Issue Structure – Terms of Payment of Application Amount" on page 159 of this Fund Raising Document. |
| Issuance mode of the Instrument | In dematerialized form only |
| Issue opening date | February 27, 2024 |
| Issue closing date* | March 04, 2024 |
| Issue Documents** | This Fund Raising Document, the Offer Document, read with any notices, corrigendum, addendum thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Trust with the other intermediaries for |
| Risk factors pertaining to the Issue | Please see section titled "Risk Factors" on page 8 of this Fund Raising Document. |
| Governing law and Jurisdiction | The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in Kolkata, West Bengal respectively. |

Notes:

* The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Trustee of our Trust. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please see "General Information" on page 15 of this Fund Raising Document.

** For the list of documents executed/ to be executed, please see "Material Contracts and Documents for Inspection" on page 182.

Terms of payment of Application Amount

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application:

Escrow Account Details:

Bank Name: Axis Bank Ltd

Account No.: 924020011818404

Account Name: MUKTI BIGSHARE SPL SSE IPO ZCZP ESCROW A/C

IFSC Code: UTIB0000232

Account Type: Current Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

Termination of listing of the ZCZP Instruments (Maturity)

The tenure of the ZCZP Instruments will be the date on which the object for which the funds were raised has been achieved and a certificate to this effect is submitted to the NSE Social Stock Exchange. For further details, please see "Objects of the Issue" on page 19 of this Fund Raising Document.

Our Trust shall submit a certificate to this extent to the Stock Exchange.

Lock-in

The ZCZP Instruments cannot be transferred, and the investors (including corporates) will continue to hold them till maturity.

TERMS OF THE ISSUE

Authority for the Issue

At the meeting of the Board of Trustees of our Trust held on January 01, 2024, the Board of Trustees approved the issuance of ZCZP Instruments of the face value ₹ 1 each, for an amount up to ₹ 1.70 crores.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Issue Document.

Principal Terms & Conditions of the Issue

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the NSE Norms, the SSE Framework Circular, the Act, the Trust Deed of our Trust, the terms of this Fund Raising Document, the Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

Face Value

The face value of each ZCZP Instrument shall be ₹ 1/-.

ZCZP Instrument Holder not a Trustee

The ZCZP Holders will not be entitled to any of the rights and privileges available to the Trustee of our Trust.

Investments in ZCZP shall not be eligible for 80G exemption under the Income Tax Act, 1961.

Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Kolkata, West Bengal, India.

Application in the Issue

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with attachment, as applicable and shall be submitted to the Registrar to the Issue.

Form of Allotment and Denomination of ZCZP Instruments

As per the NSE Norms, the listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialized form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled "Issue Procedure" beginning on page 165 of this Fund Raising Document.

Transfer/Transmission of ZCZP Instruments

The ZCZP Instruments can be transmitted to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

Title

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Trust as the holder thereof and its absolute owner for all purposes.

Succession

In the event of demise of the sole or first holder of the ZCZP Instruments, our Trust will recognize the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Trust to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Trust to register his name as successor of the

deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The directors of our Trust in their absolute discretion may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

Joint holders

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

Period of subscription

| ISSUE SCHEDULE | |
|--------------------------|---|
| ISSUE OPENS ON | February 27, 2024 |
| ISSUE CLOSSES ON | March 04, 2024 |
| PAY IN DATE | Application Date. The entire Application Amount is payable on Application |
| DATE OF ALLOTMENT | The date on which the Board of Trustees approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Trustees thereof and the Stock Exchange. |

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details please refer to “*Issue Procedure*” on page 165 of this Fund Raising Document.

Mode of payment of Interest to ZCZP Instrument Holders

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments or such other amount as per the extant regulations and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Pre-closure

Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Fund Raising Document. Our Trust shall Allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Impact of Under-Subscription on NGO's Social Mission:

For HEALER-AID, committed to holistic societal well-being in Health, Water & Sanitation, Education, Education & Enrichment, Agriculture Reforms, Livelihood & Enablement, Environment & Resilience, Rights and Special Needs, Awareness & Empowerment, Integrated Development, and Disaster Recovery, under-subscription presents significant hurdles:

1. **Project Delays:** Insufficient capital may impede timely project implementation which is mentioned in the “**Object of the Issue**” Chapter, disrupting schedules for delivering vital social benefits and services.
2. **Reduced Project Scope:** The organization might need to scale down the scale and scope of its impactful initiatives, limiting the ability to comprehensively address diverse community needs.
3. **Impact on Beneficiary Communities:** Under-subscription directly affects the NGO's outreach to intended beneficiary communities, potentially slowing the rate of improvement in living conditions and overall well-being.
4. **Resource Allocation Challenges:** Inadequate funds may force a reassessment of resource allocation, potentially diverting resources from critical projects to cover operational costs.
5. **Community Disappointment:** Under-subscription can lead to community disappointment, eroding confidence in the organization's capacity to bring about meaningful and sustainable positive change.

Utilizations of Application Amount

The sum received in respect of the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

Utilization of Issue Proceeds

- a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account;
- b) Our Trust shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds and balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Fund Raising Document;
- c) Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co – mingled with other funds;
- d) Our Trust shall utilize the Issue proceeds only up on (i) receipt of minimum subscription; and (ii) receipt of listing approval from Stock Exchange;

Listing

The ZCZP Instruments offered through this Fund Raising Document are proposed to be listed on the National Stock Exchange. Our Trust has obtained 'in-principle' approval for the Issue from NSE vide its letter dated February 14, 2024. For the purposes of the Issue, NSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Trust will use best efforts to ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange are taken within 10 (ten) trading days of the Issue Closing Date.

Monitoring and Reporting of Utilisation of Issue Proceeds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Trust shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

ISSUE PROCEDURE

This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Fund Raising Document.

Our Trust does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Fund Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.

OUR TRUST SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.

Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai & Kolkata. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchange excluding Saturdays, Sundays, and bank holidays in Mumbai.

Availability of this Fund Raising Document, Offer Document and Application Forms

The copies of this Fund Raising Document, the Offer Document, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Fund Raising Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com and of NSE at www.nseindia.com. A unique application number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchange i.e at www.nseindia.com.

The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

Who can apply?

The following categories of persons are eligible to apply in the Issue.

Institutional Investors

- a mutual fund, venture capital fund and alternative investment fund registered with SEBI;
- a public financial institution;
- a scheduled commercial bank;
- a state industrial development corporation;
- an insurance Trust registered with the Insurance Regulatory and Development Authority of India;
- a provident fund with minimum corpus of twenty five crore rupees;
- a pension fund with minimum corpus of twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;
- National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India;
- insurance funds set up and managed by army, navy or air force of the Union of India;
- insurance funds set up and managed by the Department of Posts, India; and

- systemically important non-banking financial companies.

Non-institutional Investors

- Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “*Issue Procedure*” on page 165 of this Fund Raising Document.

Foreign investors and retail individual investors are not permitted to participate in the Issue.

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

Applications by Mutual Funds

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the Incorporation document in respect of such mutual fund (ii) a resolution authorizing investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

Application by Scheduled Commercial Banks

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Trust reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Application by Insurance Companies

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorizing investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Alternative Investments Funds

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “**SEBI AIF Regulations**”) for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in

ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefore.

Applications by Trusts

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorizations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorizing investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications made by companies, bodies corporate and societies registered under the applicable laws in India

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorizing investments; and (iii) Specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications under a power of attorney by limited companies, corporate bodies and registered societies

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

Failing this our Trust, reserves the right to reject such Applications. Our Trust, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Trust may deem fit.

Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by National Investment Funds

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by Systematically Important Non-banking financial companies

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Escrow Mechanism

We have opened an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Fund Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Trust as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Fund Raising Document.

The information below is given for the benefit of Applicants. Our Trust is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Fund Raising Document.

How to apply?

Copies of the Fund Raising Document together with Application Form may be obtained from our Registered Office/ corporate office and the Registrar to the Issue. Additionally, the Offer Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com.

Application Forms will also be available on the website of the Stock Exchange. A unique application number (“UAN”) will be generated for every Application Form downloaded from the websites of the Stock Exchange.

Please note that there is a single Application Form.

Method of Application

An eligible investor desirous of applying in this Issue can make Applications through the physical mode only.

Applicants intending to subscribe in the Issue shall submit a duly filled Application Form to the Registrar to the Issue.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applications cannot be made by:

Retail individual investors and foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

Terms of Payment

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Trust shall refund the excess amount paid on application to the applicant.

Payment instructions for Applicants

Our Trust have opened an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made only by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques /demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash will not be accepted. In case payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts enclosed to the application should be crossed "A/c payee only" and must be made payable to MUKTI BIGSHARE SPL SSE IPO ZCZP ESCROW A/C.

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

Payment mechanism for Applicants

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:

Escrow Account Details:

Bank Name: Axis Bank Ltd

Account No.: 924020011818404

Account Name: MUKTI BIGSHARE SPL SSE IPO ZCZP ESCROW A/C

IFSC Code: UTIB0000232

Account Type: Current Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Additional information for Applicants

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.
3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

Instructions for completing the Application Form

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in *the* Offer Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 10,000 ZCZP Instruments and in multiples of 10,000 ZCZP Instruments thereafter as specified in the Issue Documents.
4. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
5. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
6. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
7. Applicants must ensure that their Application Forms are made in a single name.

8. The minimum number of Applications and minimum application size shall be specified in the Offer Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
9. All Applicants are required to tick the relevant column in the “Category of Investor” box in the Application Form.

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in the Offer Document for the Issue to all valid Applications.

Applicants’ PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE.

On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice, if required, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants’ sole risk, and neither the Registrar, nor our Trust shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice, if required, may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants’ sole risk and neither our Trust, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant’s depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM

Submission of Applications

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Kolkata for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the

Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

Online Applications

Our Trust shall not provide any facility to submit applications in online mode.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Fund Raising Document, the Offer Document and the Application Form;
- Applicants must apply for Allotment in dematerialized form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form
- The minimum number of Applications and minimum application size is specified in the Offer Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Trust would allot the series of ZCZP Instruments, as specified in the Offer Document to all valid Applications.

B. Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form.

In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition (“**MICR**”) Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants’ sole risk, and neither our Trust, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same. The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

C. Permanent Account Number (“PAN”)

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants’ verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

General Instructions

Do’s

1. Check if you are eligible to apply as per the terms of the Offer Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;

4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
6. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
7. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
8. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
9. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
10. Ensure that your Application Form is submitted with the Registrar to the Issue; and
11. Ensure that you have correctly ticked, provided or checked the authorization box in the Application Form.

Don'ts:

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
7. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
8. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
9. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

Depository Arrangements

Our Trust has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated February 21, 2024, between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated February 13, 2024, between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.

4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice, if any, will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "Issue Procedure" on page 106 of this Fund Raising Document.

Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Trust Contact Person or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

Undertaking by the Issuer

Statement by the Board:

- (a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account
- (b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- (c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- (d) Our Trust shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Fund Raising Document.
- (e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size; (b) completion of Allotment and refund process and (c) receipt of listing approval from the Stock Exchange.

Other Undertakings by our Trust

Our Trust undertakes that:

- (a) Complaints received in respect of the Issue will be attended to by our Trust expeditiously and satisfactorily.
- (b) Our Trust will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
- (c) Funds required for dispatch of Allotment Advice will be made available by our Trust to the Registrar to the Issue.
- (d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Trust from time to time.

Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Directors of our Trust reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);

- Applications by retail or foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Trust may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Trust in terms of applicable laws, rules, regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Offer Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.

- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

Mode of making refunds

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

1. Direct Credit

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

2. NACH

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centres specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

3. RTGS

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code (“IFSC”) in the Application Form or intimate our Trust and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant’s bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants’ banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition (“MICR”), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

Basis of Allotment

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

Issuance of Allotment Advice

Our Trust shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Trust will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

Investor Withdrawals and Pre-closure

Investor Withdrawal: Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

Pre-closure: Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Offer Document. Our Trust shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

If our Trust does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants.

SECTION VII – KEY PROVISIONS OF TRUST DEED

The following inter-alia contains certain provisions from the Trust Deed executed on March 09, 2005, read with subsequent amendments thereon via supplementary deed dated May 22, 2006, June 27, 2008, & March 16, 2021, and in accordance with the applicable provisions of Indian Trust Act, 1882.

Object Clause

The objective for which the trust is established is the socio-economic upliftment of disadvantaged and vulnerable sections of society.

The trust intends to achieve this objective through projects designed to address unmet needs in health, hygiene, ecology, education, employment, empowerment and other socio-economic fields. Any and all funds received from partner organizations or generated through the trust's own projects will be utilized in its entirety for executing further such projects in a self-sustaining manner. The trust will work on Human, Animal and Environment development holistically.

The trust may engage in women empowerment using self help group and microfinance to stated target sections of society with the purpose of promoting economic self reliance of these sections. Further, the trust may partner with investors or start of its own any socially responsible businesses which are aligned with the trust's stated objective. As with all other funds, all profits generated through microfinance and community business activities will be channeled back in its entirety to non-profit socio-economic projects.

All projects and activities of the trust will be driven by the overarching principle of "Humanity First", which holds harmony between all peoples and the planet as the highest ideal.

Rights of the settler in Trust

Sri Sankar Halder, the settler shall be trustees of the Trust for his life times and shall not be removed under any circumstances.

The Board of Trustees.

The Trust shall be administered by a board of trustee (hereinafter referred to hoard) consisting at any time of not less than five members and not more then seven members including the settler. The board will have office bearers like president, vice president, Treasurer, secretary from amongst the members of the board of trustees.

The first Board of Trustees after constitution of the will be entitled to co-opt two persons in the board form amongst the remaining trustees named in these presents or form amongst the member of public at large having interested to fulfil the objects of the Trust. Provided that two co-opted members in the board will not be entitled to become office bearer of the board.

The settler and the trustees named Sankar Halder and Madhusudan Bairagi will be permanently remain as permanent members of the Board of Trustees. The settler i.e. Sankar Halder will continue as president and other one in deferent position on rotation and requirement basis.

The member of board of Trustees other than Sankar Halder and Madhusudan Bairagi are to retire from the First Board of Trustees with effect from 1" April 2006 and thereafter by rotation at the interval of two years ending on 31" March.

Nomination of members retirement/rotation to Board of Trustees on retirement/rotation

The Trustees before the expiry of the life of the First Board of trustees positively with 14th January, 2006 and thereafter on or before the each succeeding 15th day of January with every block of two years will hold a General Meeting of the Trustees to nominate three members from amongst the trustees other than the Sankar Halder and Madhusudan Bairagi to fill up the vacancies to be created on the retirement of trustees from the board of trustees.

Rights and duties of the Board of Trustees

- i. It shall prepare plans and schemes for carrying out the objects of the Trust from time to time and shall decide upon and resolve various problems that may be cropped up in the implementation of plans and schemes.
- ii. It shall undertake the construction of the charitable Primary health care and other various units and organs of the Trust aimed at carrying into effect the objects of the Trust and may take over the management or appropriation structure of such unit or organs raised by like minded Institutions upon agreed terms.
- iii. It shall appoint such staff and volunteers for various positions and it may deem necessary for the running of the various unit or organs at such staff salaries as it may deem fit. This power to appoint shall include the power to dismiss or reappoint any member

of the staff for reasonable cause. It may take any disciplinary action against any member of the staff appointed by it for committing misconduct. However, it is provided that disciplinary action of such staff will be guided by separate rules framed by the trustees in the general Meeting.

- iv. It shall hold and arrange for seminar, conferences, symposia lectures and film shows to promote and propagate the objects of the trust.
- v. It shall under take such other activity or activities as are found to be inconsonance with and in furtherance of the objects of the trust.
- vi. It shall keep and maintain day-to-day accounts of all the units of organs of the Trust that may be in the control and management of the Board of trustees.
- vii. The Bank account will be operated by the Board of trustees as follows:

The president or the treasurer of the Board with anyone person from a list of trustee will operate bank account.

CHAPTERS

The Trust, Mukti may open its chapters any where within India to extend its social charitable works.

- A. Purpose.** The board, by resolution approved by a majority of the entire board, may create chapters to support and further the cause of the trust in smaller regional area.
- B. Chapter Authority and jurisdiction.** The board may grant the following directives and authority to each chapter on its formation:
 - I. Define the region of its operation which can be political such as a state or city or geographical as defined by a proinent geographical landmark such as a river or mountain.
 - II. Elect one or more person as the officers of the chapter to manage the day to day operation of the chapter
 - III. Make bylaws that are applicable to the chapter; or
 - IV. Maintain own bank accounts and books.

C. Board Authority

The board, by resolution adopted by a majority of the entire board, may take the following actions:

- 1. appoint one or more persons to serve as allemate officer of any chapter, to act in the absence or disability of an officer of any chapter with all the powers of the absent or disabled officer of the chapter.
- 2. appoint one of the trustee who is not a member of the chapter as an election officer to conduct the election of the officer of a chapter;
- 3. appoint the officers of a chapter elected by the chapter members;
- 4. abolish any chapter at its pleasure;
 - 1. remove any officer of a chapter, with or without cause; or
 - 2. amend or repeal any resolution adopted by a chapter.

D. Chapter Bylaws

Chapters shall adopt the trust's bylaws and its future amendments. Chapters can make/amend their by-laws to suit the local laws and requirements. All new and modified by-laws of chapters must be approved by a majority of the board before adoption. In the event of any conflict between the purposes set forth in the bylaws of a chapter and those set forth in the bylaws of trust, the provisions of the bylaws of trust shall prevail.

E. Officers

Each chapter shall elect from among its members a chapter president, a chapter secretary and a chapter treasurer. Each officer shall hold office for a one year term and until his/her successor shall be elected and qualified.

F. Duties of the Chapter President

The president shall preside at all general meetings of the members of the chapter, shall be responsible for the general supervision and direction of the other officers, and for running the day to day activities of the chapter with the help of his/her co-officers. The chapter president may enter into and execute in the name of the trust any contracts or other instruments not in the regular course of business which are authorized specifically by the board and approved by the president of the trust. The chapter president shall keep the board of trustees and the president of the trust fully informed, and shall freely consult with them concerning the activities of the chapter. The chapter president shall perform such other duties as shall, from time to time, be assigned by the board of trustees or the president of the trust. From time to time the chapter president may delegate to any other officer any or all of these duties and authority.

G. Duties of the Chapter Treasurer

The treasurer shall be the chief financial officer for the chapter and shall have oversight responsibility regarding the use and custody of all funds and securities of the chapter. The chapter treasurer shall keep the treasurer of the trust fully informed, and shall freely consult with him/her regarding the finances of the chapter.

H. Duties of the chapter Secretary.

The secretary shall keep minutes of all meetings of the officer's committee and the general body of the chapter. He/she shall attend to the giving and serving of all notices of the chapter in accordance with the chapter by-laws, and shall have charge of such books and papers as the board of trustees may direct; he/she shall perform all the duties incidental to the office. He/she shall keep a current roll containing the names of all members of the chapter.

I. Removal of Chapter officer

Any officer of the chapter may be removed with or without cause by a vote of the majority of the quorum of the board of trustees then in office or by a vote of majority of the members of the chapter.

J. Vacancies

In case of any vacancy in any office, a successor to fill the unexpired portion of the term may be appointed by the board of trustees at a special meeting called for that purpose.

K. Action

A majority of each chapter shall constitute a quorum for the transaction of business and the act of the majority of the chapter members present at a meeting at which a quorum is present shall be the act of that chapter.

L. Records

Actions taken at a meeting of any chapter shall be kept in a record of its proceedings.

M. Meetings

Number of chapter meetings to be held will be decided by the majority of the members or as mandated by the charter of the chapter. The president of the chapter will preside over the meetings. Notice of the place, time and date of meetings shall be given in writing at least three days in advance.

N. Checks and Notes of Chapter

Except as otherwise specifically determined by resolution of the board of trustees, or as otherwise required by law, checks, drafts, promissory notes, orders for the payment of money, and other evidence of indebtedness of the chapter shall be signed by the treasurer and countersigned by the president of the chapter. In case of the absence of the president or the treasurer, the secretary of the chapter may sign on their behalf.

O. Deposit of Chapter Funds

All funds of the chapter shall be deposited from time to time to the credit of the chapter in such banks.

P. Books and other Chapter Documents

There shall be kept at the office of the chapter correct books of account of all activities and transactions of the chapter, checks, drafts, notes and contracts, and all legal documents of the chapter, including a copy of the by-laws, and all minutes of meetings of the members. All documents must immediately be transferred to the corporate office or any other designated place whenever requested by any officer of the trust or the board.

SECTION VIII – MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts which are or may be deemed material have been entered into or are to be entered into by our Trust. These contracts and the documents for inspection referred to hereunder, may be inspected at the Corporate Office of our Trust between 10:00 am to 5:00 pm on any Working Day from the date of the filing of this Fund Raising Document with the Stock Exchange till the date of closure of the Issue.

MATERIAL CONTRACTS

1. Registrar Agreement dated February 26, 2024 between our Trust and the Registrar to the Issue.
2. Escrow Agreement dated February 26, 2024 between our Trust, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated February 21, 2024, among our Trust, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated February 13, 2024, among our Trust, the Registrar to the Issue and NSDL.

MATERIAL DOCUMENTS

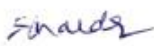
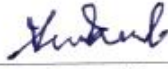




1. Trust Deed of our Trust, as amended to the date.
2. Copy of the resolution passed by the Board of Trustees on January 01, 2024 approving the issue of ZCZP Instruments.
3. Copy of the resolution passed by the Board of Trustees on February 26, 2024 approving this Fund Raising Document.
4. Registration certificate as a Not-for-Profit Organization with NSE.
5. Certificate issued under section 12A and 80G of the Income-tax Act, 1961.
6. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010.
7. Consents of the Trustees and Board Members, Advisors to the Issue, Banker to the Issue and Registrar to the Issue.
8. Consent dated February 19, 2024 from A Mukhopadhyay & Co, Chartered Accountants to include their name in their capacity as our Statutory Auditors.
9. In-principle listing approval from NSE by its letter no. NSE/LIST/CD/2024/0011 dated February 14, 2024.

DECLARATION

We, serving as a Board of Trustees of Mukti, hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X-A of ICDR Regulations and SEBI Circular dated September 19, 2022, and subject to other applicable laws, if any, under the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/circulars issued by the Government of India, the Securities and Exchange Board of India, and other competent authorities in this respect, from time to time, have been duly complied with, and that no statement made in this Fund Raising document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Fund Raising document are true, accurate, correct, and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading. This Fund Raising document does not contain any misstatements, and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our trust under the applicable laws.

Signed by the Trustees of Mukti

| | |
|--|---|
|  Sankar Halder Founder, President |  Bishwanath Mandal Vice President |
|  Satyajit Roy Secretary |  Timir Baran Bhattacharyya Treasurer |
|  Dr. Dulal Krishna Mondal Asst. Secretary |  Ranitendranath Tagore Member of Board of Trustees |

| | |
|---|--|
| <p><i>Dipan Banerjee</i> 22/02/2024</p> <hr/> <p>Dipan Banerjee Member of Board of Trustees</p> | <p><i>Madhu Sudan Bairagi</i></p> <hr/> <p>Madhu Sudan Bairagi Member of Board of Trustees</p> |
| <p><i>Kasturi Bakshi</i></p> <hr/> <p>Dr. Kasturi Bakshi Member of Board of Trustees</p> | <p><i>Sohini Mehta</i></p> <hr/> <p>Sohini Mehta Member of Board of Trustees</p> |
| <p><i>Shubhankar Basu</i></p> <hr/> <p>Shubhankar Basu Member of Board of Trustees</p> | <p><i>Uttam Mukherjee</i></p> <hr/> <p>Uttam Mukherjee Member of Board of Trustees</p> |